

The Printing House's profit was stimulated by its innovative products

Budapest, August 2, 2011 – **Sales of State Printing House have increased by 10 percent to 8.7 billion HUF in the first semester of 2011, while the net profit has almost tripled and the export ratio has reached 30 percent.**

In line with the forecasts, the business activity of State Printing House shows a growth in the second quarter of 2011 as well. The Corporation's sales amounted to 8.7 billion HUF in the first six months of the year, which represent a 10% increase comparing to the similar period of the previous year. Not calculating with the single impact of the 2010 parliamentary elections to the form production, all high value added product segments increased in this period. The Printing House fulfilled a strong semester on the profit level as well: the 452 million HUF net profit is almost triple year-on-year, while EBITDA increased by 52 % to 878 million HUF. The 2011 Q1-2 exports amounting to 2.5 billion HUF give the 30 percent of the sales due to the consolidation of the Romanian subsidiary as well as to the large quantity of chip bankcards based on international payment standards delivered within the CEE region.

'Investments increasing the capacity and efficiency and the initiated developments continue to improve our position in the printing industry. The profitability is demonstrated not only by the fact, that the net profit almost tripled, but by the growing EBITDA margin, which exceeds again 10%.' – declared **Gábor Zsámboki, CEO of State Printing House.**

State Printing House Plc