

Significant rise in export sales

State Printing House Plc (BSE: ANY, hereinafter referred to as “State Printing House” or the “Company”) has released its Q1-Q3 2006 results today (the results are available on the websites www.bet.hu and www.allaminyomda.hu as well as in the capital market daily “Magyar Tőkepiac”).

SUMMARY

- State Printing House posted consolidated net sales of HUF 10.6 billion in Q1-Q3 2006, exceeding the corresponding 2005 figure by HUF 2.3 billion (28%).
- Export sales amounted to HUF 1,340 million, an increase of HUF 1,017 million compared to the corresponding previous period. Over HUF 1,216 million worth of products were sold in the Company’s strategic target markets (Poland, Romania, Bulgaria, Slovakia, the Czech Republic and Ukraine). We achieved substantial sales growth in Romania (+ HUF 622 million), Slovakia (+ HUF 151 million) and Poland (+ HUF 126 million). The share of exports within total sales rose to 12.6% in Q1-Q3 2006 from the 3.9% seen in Q1-Q3 2005.
- Consolidated EBITDA reached HUF 1,242 million, HUF 34 million less than in Q1-Q3 2005. The decrease was generated before all by the unrealized foreign exchange loss (amounted to HUF 60 million) calculated during the balance sheet date revaluation of the EUR-based loan taken out in Q2 2005. The loss can be explained by the high exchange rate of EUR (273.49 HUF/EUR) at the end of the period. If we disregard the impact of the foreign exchange loss in order to ensure the comparability of the two periods, consolidated EBITDA in Q1-Q3 2006 reached HUF 1,302 million, which exceeds the corresponding 2005 figure by HUF 26 million.
- Consolidated operating income amounted to HUF 805 million, a drop of HUF 35 million (4%) compared to the prior year figure. Consolidated net profit after interest income, taxation and minority interest is HUF 669 million, which means a decrease of 33 million HUF (5%) compared to the corresponding 2005 period. The net profit adjusted with the foreign exchange loss is HUF 729 million, an increase of HUF 27 million compared to the corresponding previous period.

General Manager György Gyergyák commented:

‘The financial results of Állami Nyomda Group confirm the strategy of the company focusing on regional expansion. According to our objectives, the export sales of State Printing House is rising dynamically, its share within total sales exceeded 10% in Q1-Q3 2006, and it represented a rise of more than HUF 1 billion compared the corresponding 2005 figure. The 28% increase in total sales of State Printing House is primarily attributed to the single item of the election ballot works and significantly to the increasing domestic and export sales of security products.’

The figures presented in the Company's Q1-Q3 2006 Interim Report are unaudited, consolidated ("group-level") data prepared according to International Financial Reporting Standards (IFRS). The Interim Report contains true data and statements and does not conceal any fact that in the Issuer's opinion might have significance for the evaluation of the Issuer's position.

Budapest, 14 November 2006

Analysis of financial position and operating results

Consolidated net sales

The breakdown of net sales by segment is presented in the table below:

Sales segments	Q1-Q3 2005 in HUF millions	Q1-Q3 2006 in HUF millions	Change in HUF millions	Change %
Security products and solutions	2,288	3,610	1,322	57.78%
Card production and personalization	1,682	1,956	274	16.29%
Form production and personalization, data processing	2,255	3,084	829	36.76%
Traditional printing products	1,598	1,629	31	1.94%
Other	475	345	(130)	-27.37%
Total net sales	8,298	10,624	2,326	28.03%

In Q1-Q3 2006 State Printing House Plc had consolidated net sales of HUF 10,624 million, an increase of 28% (HUF 2,326 million) compared to the corresponding 2005 period.

Sales of **security products and solutions** came to HUF 3,610 million in Q1-Q3 2006, which means a year-on-year rise of HUF 1,322 million (58%).

The reason for this improvement is that the launch of the large projects won in 2005 (birth/marriage/death certificates, vehicle license validation labels, prescription forms) generated sales growth of more than HUF 311 million, while the turnover of alcohol and tobacco tax stamps and paper documents exceeded the year-earlier figure by HUF 235 million. We realized substantial sales growth (+ HUF 673 million) in the product segment of security inks and document security equipment.

The Company's revenues from **card production and personalization** totaled HUF 1,956 million in Q1-Q3 2006, a HUF 274 million (16%) increase compared to the corresponding 2005 period. The volume of phonecards sales exceeded the year-earlier figure by 63% while commercial and loyalty card sales increased by 85% and these two factors brought in HUF 193 million more in sales in Q1-Q3 2006. Phonecard sales are dominated by exports. Bankcard sales showed an increase of HUF 114 million compared to the corresponding 2005 period, in which export played an important role. The 5% rise in card-based document orders is due to the production of Hungarian and Slovakian health card, which is a new item in 2006.

The Company's revenues from **form production, personalization and data processing** came to HUF 3,084 million in Q1-Q3 2006, a HUF 829 million (37%) increase compared to Q1-Q3 2005. The main reason for the year-on-year growth in this product group was the HUF 852 million sales generated by the April 2006 parliamentary and October 2006 municipality elections.

Sales of **traditional printing products** amounted to HUF 1,629 million in Q1-Q3 2006, which is HUF 31 million (2%) higher than a year earlier.

Other sales totaled HUF 345 million in Q1-Q3 2006, which means a drop of HUF 130 million (27%) year-on-year. This segment mainly comprises revenues from the sale of commercial materials and goods.

Export sales by segment

Sales segments	Q1-Q3 2005 in HUF millions	Q1-Q3 2006 in HUF millions	Change in HUF millions	Change %
Security products and solutions	110	683	573	520.91%
Card production and personalization	173	414	241	139.31%
Form production and personalization, data processing	29	211	182	627.59%
Traditional printing products	10	27	17	170.00%
Other	1	5	4	400.00%
Total export sales	323	1,340	1,017	314.86%
Export %	3.89%	12.61%		

Exports amounted to HUF 1,340 million in Q1-Q3 2006, which represents a more than fourfold, significant (HUF 1,017 million) increase compared to the corresponding 2005 period. The growth posted in the reporting period was driven primarily by orders for security products as well as card and form personalization. Products worth over HUF 1,216 million were sold to strategic target countries (Poland, Romania, Bulgaria, Slovakia, the Czech Republic and Ukraine). We achieved substantial sales growth in Romania (+ HUF 622 million), Slovakia (+ HUF 151 million) and Poland (+ HUF 126 million). Security material, ink, phone card, bank card and form personalization orders contributed significantly to export growth.

Income statement analysis

The table below presents the calculation of operating income according to the so-called “total cost accounting” method.

Description	Q1-Q3 2005 in HUF millions	Q1-Q3 2006 in HUF millions	Index (%)
Net sales	8,298	10,624	128.03%
Capitalized value of assets produced	278	179	64.39%
Material expenses	5,103	6,846	134.16%
Personnel expenses	2,081	2,503	120.28%
Depreciation	436	437	100.23%
Other expenses	(116)	(212)	182.76%
Operating income	840	805	95.83%
Net income	702	669	95.30%
EBITDA	1,276	1,242	97.34%
EBITDA margin (%)	15.38%	11.69%	

Net sales totaled HUF 10,624 million in Q1-Q3 2006, a HUF 2,326 million increase year-on-year.

Operating income came to HUF 805 million, a drop of HUF 35 million compared to Q1-Q3 2005. The decrease in operating income was mainly due to the unrealized foreign exchange loss calculated during the balance sheet date revaluation of the EUR-based loan (HUF -60 million). If we ignore the impact of this item to ensure comparability of the two periods, operating income totaled HUF 865 million, which means a growth of HUF 25 million (3%).

Gross profit totaled HUF 3,205 million, which means a 30.2% gross margin. General (SG&A) expenses amounted to HUF 2,188 million in Q1-Q3 2006, which equals 20.6% of net sales.

Material expenses rose by 34% (HUF 1,743 million) in 2006. Beside the change in sales volume the increase in raw material costs was influenced by three other factors. Firstly, by increasing performance of subcontractors, which was occurred in connection to the subcontractors charged with the accomplishing of tenders won or prolonged in consortium at the end of the previous year. Secondly, the increase of raw material costs, which is the consequence of the increased import purchase prices due to the temporary adverse change in the foreign exchange rates. These changes can not be put forward in case of fixed price tender projects. Thirdly, the increased value of services used, which is mainly driven by the rental fee costs.

The capitalized value of own performance line shows the capitalized value of assets produced and the change in inventories manufactured. These figures were driven mainly by the change in inventories in

both periods presented. The negative change in other expenses was primarily the consequence of the unrealized foreign exchange loss recognized on the EUR-based medium-term loan.

Personnel expenses totaled HUF 2,503 million, which means a 20.3% (HUF 422 million) increase compared to Q1-Q3 of the previous year. After the Q2 2006 value, the personnel expenses growth ratio has already improved compared to the net sales growth ratio (28%). The Group had 721 full-time employees at the end of September 2005, which climbed to 798 at the end of Q3 2006, a rise of 77 (11%). Due to the remarkable rise in export sales, the subsidiaries and joint ventures abroad have expanded their production and sales department which contributed significantly to the mentioned staff growth. In addition to staff growth, the rise in personnel expenses was also affected by the pay rise (close by inflation) of September 2005 and July 2006 as well as higher labor expenses resulted by increased order volumes. Personnel expenses were also increased by the necessary overtime due to the strict deadlines of the election works.

EBITDA is HUF 1,242 million due to change in operating income. If we disregard the foreign exchange loss of the EUR-based loan, consolidated EBITDA comes to HUF 1,302 million, which means a 12.3% EBITDA margin.

Net interest income amounted to HUF 10 million in Q1-Q3 2005, which changed to HUF -19 million in Q1-Q3 2006. The change in these incomes and expenses can basically be attributed to two factors: the drop in interest income from time deposits and similar instruments, and the higher interest expense on loans. Net income – after financial operations, taxation and minority interest – came to HUF 669 million in Q1-Q3 2006.

Balance sheet analysis

The Company had total assets of HUF 8,563 million in Q1-Q3 2006, which means a rise of 33.1% (HUF 2,128 million) compared to a year ago. This change was caused by the HUF 2,110 million rise in current assets.

Receivables amounted to HUF 3,808 million, which represents a 60.1% increase year-on-year. The rise in receivables is attributed to the following two factors: on one hand, the October municipality election forms were delivered and invoiced at the end of September (HUF 500 million, gross). On the other hand, the special terms of payment in case of two governmental projects also increased the receivables (by more than 1 billion HUF), these accounts will be settled - with adequate guarantees - at the beginning of next year.

Inventories totaled HUF 1,601 million, which means a 31.0% rise over the corresponding 2005 figure as a result of the rise in sales volumes and the purchases for the raw material requirements of larger orders in the last quarter. The value of property, plant and equipment at the end of September 2006 increased by 1.8% compared to a year earlier.

Accounts payable rose by 39.1% to HUF 1,887 million. This change was caused partly by the increased supplier and subcontractor turnover and partly by the favorable alteration in payment terms.

Other liabilities and accruals totaled HUF 667 million, which means a rise of 17%. Short-term loans amounted to HUF 1,246 million, exceeding the year-earlier figure by HUF 583 million. The change is attributed to the overdraft used to finance working capital.

In May 2005 the Company took out a 3-year medium-term loan in the amount of EUR 4 million with EURIBOR-based interest payments. At the end of the period the book value of the loan was HUF 638 million, which means a HUF 277 million decrease compared to the corresponding 2005 figure due to quarterly installments.

A medium-term investment loan is included among the long-term loans, which was disbursed in September. Within the framework of the investment, laser engraving personalization equipments were purchased which will be capitalized in Q4 2006.

Changes in equity

HUF millions	Share capital	Capital reserve	Retained earnings	Treasury shares	Total
January 1, 2006	1,450	251	2,049	-	3,750
Dividend	-	-	(758)	-	(758)
Profit / (loss) for the year	-	-	669	-	669
September 30, 2006	1,450	251	1,960	-	3,661

Cash flow analysis

Net cash flow from operating activities amounted to HUF -467 million in Q1-Q3 2006. The HUF 785 million net income before taxation and minority interest was increased by HUF 472 million worth of items with no actual cash flow, the most important being depreciation and amortization. The change in current assets, inventories and liabilities reduced net cash flow from operating activities by HUF 1,592 million. Interest and tax payments totaled HUF 139 million.

The HUF 464 million negative cash flow from investing activities mainly comprises the amounts spent on tangible asset purchases.

The HUF 454 million positive cash flow from financing activities is made up of the amount of dividend (HUF 758 million) paid in May 2006 and the changes in long and short-term loans.

As a result of the above, cash and cash equivalents decreased by HUF 477 million compared to the end of 2005, and totaled HUF 237 million at the end of the reporting period.

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Address of company:	Budapest, Halom u. 5. H-1102	Facsimile:	+36 (1) 431-1230
Sector of activity:	Other not specified printing	E-mail address:	karako@any.hu
Period:	Q1-Q3 of 2006	Investor relations contact person:	Tamás Karakó Controlling Director

Forms related to financial statements

PK1. General information on financial data

	Yes	No				
Audited		X				
Consolidated	X					
Accounting standards		Hungarian		IFRS	X	Other
Other:						

PK2. Companies involved in consolidation

Name of the Company	Equity	Share of ownership	Voting right ¹	Classification ²
Gyomai Kner Nyomda Zrt.	HUF 200,000,000	92.8%	92.8%	L
Specimen Rt.	HUF 100,000,000	80.2%	80.2%	L
Security Audit Kft. *	HUF 5,000,000	64.2%	64.2%	L
Tipo Direct SRL	RON 476,200	50.0%	50.0%	K
Direct Services OOD	BGN 570,000	50.0%	50.0%	K
Slovak Direct SRO	SKK 1,927,000	100.0%	100.0%	L

¹ Voting rights that entitle the holder to participate in decision making at the general meeting of the company included in consolidation.

² Fully controlled subsidiaries (L); Joint ventures (K); Associated undertakings (T)

(*) Specimen Rt. holds an 80% ownership interest in Security Audit Kft. Considering the stake of Állami Nyomda Nyrt. in Specimen Rt., the indirect ownership interest is $(80.2 \times 80.0) 64.2\%$

PK3. Balance sheet

IFRS Consolidated balance sheet (unaudited)

in HUF thousands:	September 30, 2005	September 30, 2006	Change %
Current assets			
Cash and bank	349,112	237,426	-32.0%
Accounts receivable	2,378,705	3,807,869	60.1%
Inventory	1,222,188	1,601,304	31.0%
Other current assets and prepayments	274,470	686,977	150.3%
Short term investments	-	-	-
Total current assets	4,224,475	6,333,576	49.9%
Non-current assets			
Property, plant and equipment	2,148,845	2,188,376	1.8%
Investments	28,904	5,033	-82.6%
Intangibles	18,842	23,629	25.4%
Other assets	13,813	12,379	-10.4%
Total non-current assets	2,210,404	2,229,417	0.9%
Total assets	6,434,879	8,562,993	33.1%
Current liabilities			
Trade accounts payable	1,356,389	1,886,597	39.1%
Other payables and accruals	568,722	666,895	17.3%
Short term debt	663,192	1,245,873	87.9%
Total current liabilities	2,588,303	3,799,365	46.8%
Long term liabilities			
Deferred tax liability	101,818	126,404	24.1%
Long term debt	898,607	884,906	-1.5%
Of this due within a year	332,787	441,453	32.7%
Other long term liabilities	5,197	12,795	146.2%
Total long term liabilities	1,005,622	1,024,105	1.8%
Minority interest	76,268	78,610	3.1%
Shareholders' equity			
Share capital	1,449,876	1,449,876	0.0%
Capital reserve	250,686	250,686	0.0%
Retained earnings	1,855,141	1,960,351	5.7%
Treasury shares at cost	(791,017)	-	-100.0%
Total shareholders' equity	2,764,686	3,660,913	32.4%
Total liabilities and shareholders' equity	6,434,879	8,562,993	33.1%

PK4. Statement of income

IFRS Consolidated statement of income (unaudited)

in HUF thousands:	January 1, 2005 - September 30, 2005	January 1, 2006 - September 30, 2006	Index %
Net sales	8,297,711	10,624,031	28.0%
Cost of sales	(5,360,942)	(7,419,364)	38.4%
Gross profit	2,936,769	3,204,667	9.1%
Selling general and administration	(1,980,840)	(2,187,979)	10.5%
Gain / (loss) on sale of fixed assets	(946)	6,026	-737.0%
Restructuring costs	(26,279)	-	-100.0%
Effect of elimination of Schwabo	(893)	-	-100.0%
Dividend income	2,653	-	-100.0%
Foreign currency losses	17,189	(64,862)	-477.3%
Other expense	(108,001)	(153,138)	41.8%
Operating income	839,652	804,714	-4.2%
Interest income / (expenditures), net	10,404	(19,452)	-287.0%
Income before tax and minority interest	850,056	785,262	-7.6%
Income tax expense	(140,207)	(106,362)	-24.1%
Profit after tax	709,849	678,900	-4.4%
Minority interest	(7,577)	(10,361)	36.7%
Net income	702,272	668,539	-4.8%

PK5. Statement of cash-flow

IFRS Consolidated statement of cash-flow (unaudited)

in HUF thousands:	January 1, 2005 - September 30, 2005	January 1, 2006 - September 30, 2006	Index %
Cash flows from operating activities			
Net income before taxation and minority interest	850,056	785,262	-7.6%
Depreciation and amortization	425,184	433,029	1.8%
Amortization of development cost	10,714	4,169	-61.1%
Sale of treasury shares to employees with no refund	5,180	-	-100.0%
Increase in provision (receivables and inventory)	43,004	35,133	-18.3%
Loss / (gain) on sale of property, plant and equipment	946	(6,026)	-737.0%
Loss on sale of investment	893	-	-100.0%
Minority interest changes (Gyoma dividend)	-	(7,471)	-
Interest expense	33,002	51,086	54.8%
Interest income	(43,406)	(31,634)	-27.1%
Operating profit before working capital changes:	1,325,573	1,263,548	-4.7%
Increase in accounts receivable and other current assets	(692,285)	(1,600,679)	131.2%
Increase in inventories	(338,006)	(474,490)	40.4%
Increase in accounts payables and accruals	521,852	483,061	-7.4%
Cash provided by operations	817,134	(328,560)	-140.2%
Interest received, net	10,292	(12,390)	-220.4%
Taxes paid, net	(118,016)	(126,110)	6.9%
Net cash provided by operating activities	709,410	(467,060)	-165.8%
Cash flows from investing activities			
Purchase of property, plant and equipment	(743,897)	(482,326)	-35.2%
Proceeds on disposal of property, plant and equipment	31,720	19,178	-39.5%
Development costs	(14,706)	(981)	-93.3%
Sale of investments	44,302	-	-100.0%
Purchase of investment	(23,954)	-	-100.0%
Net cash flow used in investing activities	(706,535)	(464,129)	-34.3%
Cash flows from financing activities			
Increase in short term loans	539,705	1,166,295	116.1%
Purchase of treasury shares	(791,017)	-	-100.0%
Increase in loans to employees	(2,481)	(4,780)	92.7%
Increase in long term debt	899,095	50,563	-94.4%
Decrease of fixed rate securities	39,961	-	-100.0%
Dividend paid	(1,214,223)	(757,667)	-37.6%
Net cash flow used in financing activities	(528,960)	454,411	-185.9%
Change in cash and cash equivalents	(526,085)	(476,778)	-9.4%
Cash and Bank at beginning of period	875,197	714,204	-18.4%
Cash and Bank at end of the period	349,112	237,426	-32.0%

PK6. Significant items outside the balance sheet ¹

Description	Value (THUF)
Raiffeisen Bank Rt, Bankguarantee, GVOP	180,000
Raiffeisen Bank Rt, Bankguarantee, Concorde Értékpapír Zrt	150,000
Raiffeisen Bank Rt, Bankguarantee to different tenders	68,182
Total:	398,182

¹ Financial obligations that are deemed significant for financial evaluation, but are not shown on the balance sheet (e.g. payment guarantees, liabilities related to charges/mortgages, etc.)

Forms related to the ownership structure and shareholders

RS1. Structure, stake of ownership and degree of the voting rate

Denomination of shareholders	Total equity						Listed series ¹					
	At the beginning of the current year (January 1, 2006)			At the end of the period (September 30, 2006)			At the beginning of the current year (January 1, 2006)			At the end of the period (September 30, 2006)		
	% ²	% ³	Pcs	% ²	% ³	Pcs	% ²	% ³	Pcs	% ²	% ³	Pcs
Domestic institutions	21.18%	22.44%	313,342	32.61%	34.54%	482,418	22.44%	22.44%	313,342	34.54%	34.54%	482,418
Foreign institutions	36.24%	38.39%	536,186	46.69%	49.47%	690,849	38.39%	38.39%	536,186	49.47%	49.47%	690,849
Domestic private individuals	15.01%	15.90%	222,029	6.37%	6.75%	94,264	15.90%	15.90%	222,029	6.75%	6.75%	94,264
Foreign private individuals	0.11%	0.12%	1,634	0.31%	0.33%	4,585	0.12%	0.12%	1,634	0.33%	0.33%	4,585
Employees, managing officials	27.46%	23.15%	406,274	13.12%	7.96%	194,101	23.15%	23.15%	323,329	7.96%	7.96%	111,156
Treasury stock	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0
Shareholder as part of the state budget ⁴	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0
International development institutions ⁵	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0
Other	0.00%	0.00%	0	0.90%	0.95%	13,248	0.00%	0.00%	0	0.95%	0.95%	13,248
TOTAL:	100.00%	100.00%	1,479,465	100.00%	100.00%	1,479,465	100.00%	100.00%	1,396,520	100.00%	100.00%	1,396,520

¹If the listed series equals the total equity and this fact is indicated, these fields do not have to be completed. If there are several series listed on the Budapest Stock Exchange, please specify the ownership structure in respect of each series.

² Stake

³ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁴ E.g. ÁPV Rt., social security funds, municipalities, wholly state-owned companies, etc.

⁵ E.g. EBRD, EIB, etc.

RS2. Changes of treasury shares (in pcs) in the current period

	September 30, 2005	December 31, 2005	March 31, 2006	June 30, 2006	September 30, 2006
At corporate level	147,900	-	-	-	-
Subsidiaries	-	-	-	-	-
Total	147,900	-	-	-	-

RS3/1. List of shareholders holding over 5% of shares and their introduction (at the end of the period) as per their share in proportion to the listed series

Name	Nationality ¹	Activity ²	Quantity (pcs)	Share (%) ³	Voting rate (%) ^{3,4}	Note ⁵
EG Capital SA	K	T	212,947	15.25%	15.25%	
Royalton Investors Three Ltd	K	I	166,514	11.92%	11.92%	Financial investor
HansaBank Ltd.	K	I	117,298	8.40%	8.40%	Financial investor
Genesis Emerging Markets Opportunities Fund Limited	K	I	111,807	8.01%	8.01%	Financial investor
AEGON Magyarország Általános Biztosító Zrt.	B	I	98,780	7.07%	7.07%	Financial investor

¹ Domestic (B), Foreign (K)

² Custodian (L), Public sector (Á), International development institute (F), Institution (I), Company (T)

Private individual (M), Employee, senior officer (D)

³ Figures should be rounded off to two places of decimals.

⁴ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁵ E.g.: strategic investor, financial investor, etc.

RS3/2. List of shareholders holding over 5% of shares and their introduction (at the end of the period) as per their share in proportion to the registered capital

Name	Nationality ¹	Activity ²	Quantity (pcs)	Share (%) ³	Voting rate (%) ^{3,4}	Note ⁵
EG Capital SA	K	T	212,947	14.39%	15.25%	
Royalton Investors Three Ltd	K	I	166,514	11.26%	11.92%	Financial investor
HansaBank Ltd.	K	I	117,298	7.93%	8.40%	Financial investor
Genesis Emerging Markets Opportunities Fund Limited	K	I	111,807	7.56%	8.01%	Financial investor
AEGON Magyarország Általános Biztosító Zrt.	B	I	98,780	6.68%	7.07%	Financial investor

¹ Domestic (B), Foreign (K)

² Custodian (L), Public sector (Á), International development institute (F), Institution (I), Company (T)
Private individual (M), Employee, senior officer (D)

³ Figures should be rounded off to two places of decimals.

⁴ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁵ E.g.: strategic investor, financial investor, etc.

Forms related to the organization and operation of the Issuer

TSZ1. Number of employees in full time (person)

	30 September, 2005	1 January, 2006	30 September, 2006
At corporal level	513	535	560
At group level	721	758	798

TSZ2. Managing officials and employees in strategic position

Type ¹	Name	Position	Assignment started	Assignment ends	Treasury stock owned (no.) ^{**}
BD	Dr. Ákos Erdős (*)	Chairman of Board of Directors	1993	May 31, 2009	182,176
BD	György Gyergyák	Deputy chairman of Board of Directors	1994	May 31, 2009	90,267
BD	Dr. Mihály Arnold	Member of Board of Directors	August 11, 2005	May 31, 2009	-
BD	Dr. György Festetics	Member of Board of Directors	August 11, 2005	May 31, 2009	-
BD	Gábor Zsámboki	Member of Board of Directors	August 11, 2005	May 31, 2009	4,855
BD	Péter Heim	Member of Board of Directors	March 30, 2006	May 31, 2009	-
SB	Nigel Philip Williams	Chairman of Supervisory Board	August 11, 2005	May 31, 2009	-
SB	Dr. Istvánné Gömöri (*)	Deputy chairman of Supervisory Board	August 11, 2005	May 31, 2009	30,771
SB	Ferenc Berkesi	Member of Supervisory Board	August 11, 2005	May 31, 2009	-
SB	Tamás Bojtor	Member of Supervisory Board	2004	May 31, 2009	-
SB	Béla Sebestyén	Member of Supervisory Board	1998	May 31, 2009	-
SB	György Vajda	Member of Supervisory Board	August 11, 2005	May 31, 2009	46,620
SP	György Gyergyák	General Manager	1994	indefinite	***
SP	György Vajda	Deputy General Manager	1993	indefinite	***
SP	Ferenc Berkesi	Deputy General Manager, Security	2001	indefinite	***
SP	Huba Szatmári	Deputy General Manager, Technical and Manufacturing	1991	indefinite	5,235
SP	Dr. Lajos Székelyhídi	Deputy General Manager, Research and Development	1999	indefinite	690
SP	Gábor Zsámboki	Deputy General Manager, Sales and Marketing	1999	indefinite	***
Own stocks (no. of shares), TOTAL:					360,614

¹ Employee in a strategic position (SP), Board of Directors member (BD), Supervisory Board member (SB)

* Dr. Ákos Erdős and Dr. Istvánné Gömöri indirect control the ANY shares by EG Capital SA

** Series A, B and C shares in total

*** Number of shares shown above

ST1. Extraordinary announcements disclosed in the year

Date	Place of publishing	Subject, short summary
January 3, 2006	BSE's website	East Capital Eastern European Fund has gained influence in Állami Nyomda Nyrt.
January 4, 2006	BSE's website	Állami Nyomda Nyrt. produces tax stamps for VPOP in consortium for one more year
January 11, 2006	BSE's website	Board decision on the change of dividend policy
January 30, 2006	BSE's website	Increase of registered capital in the Bulgarian joint ventures company.
February 27, 2006	BSE's website	Sign of contract for supplying forms for Hungarian elections
February 28, 2006	BSE's website	Invitation to the Annual General Meeting of the Shareholders
March 16, 2006	BSE's website	Adjusted invitation to the Annual General Meeting of the Shareholders
March 27, 2006	BSE's website	HansaBank Estonia has gained influence in Állami Nyomda Nyrt.
March 31, 2006	BSE's website	Resolutions of the Annual General Meeting of the Shareholders
April 7, 2006	BSE's website	Aegon Magyarország Befektetési Alapkezelő Zrt. has gained influence in Állami Nyomda Nyrt.
April 21, 2006	BSE's website	Announcement on paying the dividend
April 28, 2006	BSE's website	EG Capital SA has gained influence and influence of private individuals ceased
May 2, 2006	BSE's website	Announcement of the minute of the Annual General Meeting
June 14, 2006	BSE's website	EG Capital SA has increased influence in Állami Nyomda Nyrt.
June 16, 2006	BSE's website	EG Capital SA has increased influence in Állami Nyomda Nyrt.
July 7, 2006	BSE's website	Aegon Magyarország Általános Biztosító Zrt. has gained influence in Állami Nyomda Nyrt.
October 24, 2006	BSE's website	Hansabank Ltd. has gained influence in Állami Nyomda Nyrt.
October 30, 2006	BSE's website	CACEIS BANK - EX IXIS IS has gained influence in Állami Nyomda Nyrt.

Announcements are published in the daily "Magyar Tőkepiac" and on the website of the Company.

(www.allaminyomda.hu)