

**Annual General Meeting of
ANY Security Printing Company Public Limited Company by Shares**

Budapest, 10 April 2013

Agenda

1. Report of the Board of Directors on the Company's reports under the Accounting Act for the 2012 business year (balance sheet, profit & loss account, notes to the accounts and business report, hereinafter jointly referred to as "reports under the Accounting Act")
2. Proposal of the Board of Directors for the distribution of net profit
3. Report of the Supervisory Board on the Company's reports under the Accounting Act for the 2012 business year and the proposal for the use of net earnings
4. Report of the Audit Committee on the Company's reports under the Accounting Act for the 2012 business year and the proposal for the use of net earnings
5. Report of the Auditor on the Company's reports under the Accounting Act for the 2012 business year and the proposal for the use of net earnings
6. Approval of the Company's reports under the Accounting Act for the 2012 business year, including a decision on the use of net earnings
7. Approval of the Statement on Corporate Governance Practice
8. Election of the Auditor and the corporate officers
9. Decision on the remuneration of Board members and the Auditor
10. Authorization of the Board of Directors to buy treasury shares based on section 9.3 of the Company's Statutes
11. Others

Documentation
To the Annual General Meeting

Item No. 1

Report of the Board of Directors on the Company's reports under the Accounting Act for the 2012 business year (balance sheet, profit & loss account, notes to the accounts and business report, hereinafter jointly referred to as "reports under the Accounting Act")

Stable operation besides further measures to enhance efficiency

SUMMARY

- Net sales of ANY PLC for Q1-Q4 2012 amounted to HUF 16.8 billion which is lower by HUF 0.3 billion (2%) than in the same period of previous year. Changes in case of strategic product segments were as follows: sales of security products, solutions exceeded to HUF 6.5 billion, which is higher by HUF 0.1 billion (1%) compared to the basis year; sales of card production, personalisation exceeded to HUF 4.1 billion, which shows an increase by HUF 0.3 billion (6%) compared to last year, whilst sales of segment of form production, personalisation, data processing were HUF 5 billion, which shows a decrease of HUF 0.4 billion (7%) compared to year 2011. Ratio of strategic products segments in total net sales was 93% last year.
- Export sales of the Company exceeded HUF 4.3 billion in 2012, which shows a HUF 0.4 billion (9%) decrease compared to the previous year representing a 26% export sales ratio.
- Consolidated EBITDA is HUF 1453 million, a decrease of HUF 86 million (6%) compared to 2011 base period mostly due to one-off costs incurred by rearrangement, and not realised foreign exchange loss connected to investment year end revaluation.
- Consolidated operating income is HUF 679 million, which is HUF 108 million (14%) lower than the profit for the base period. Consolidated net income after interest income, taxation and non-controlling interest is HUF 545 million, which shows a decrease of HUF 78 million (13%) compared to the previous year.
- Earnings per share are HUF 38 in 2012, which shows a 12 % decrease compared to the HUF 43 in 2011.

Introduction of ANY Group

| Name of the Company | Equity | Share of ownership (%) | Voting right ¹ |
|---|----------------------------|------------------------|---------------------------|
| ANY Security Printing Company PLC. | HUF 1, 449, 876,000 | - | - |
| Gyomai Kner Nyomda Zrt. | HUF 200,000,000 | 98.98% | 98.98% |
| Specimen Zrt. | HUF 100,000,000 | 90.0% | 90.0% |
| Techno-Progress Kft. | HUF 5,000,000 | 100.0% | 100.0% |
| Tipo Direct SRL (*) | RON 476,200 | 50.0% | 50.0% |
| Zipper Data SRL (*) (**) | RON 1,584,110 | 50.0% | 50.0% |
| Direct Services OOD (*) | LEVA 570,000 | 50.0% | 50.0% |
| Slovak Direct SRO | SKK 1,927,000 | 100.0% | 100.0% |
| Tipo Direct SERV Moldova SRL (***) | MDL 30,308 | 50.0% | 50.0% |

(*) Classified as subsidiary based on the cooperation agreement with the co-owner of the company effective from 1 January 2010

(**) Zipper Data SRL is the member of consolidation circle since 1st February, 2011. The name of the company changed from GPV Mail Services SRL to Zipper Data SRL in October 2011.

(***)100 per cent subsidiary of Tipo Direct SRL, it has been consolidated since 1st January, 2011

Main financial data and indicators (IFRS consolidated)

| Name | FY 2011 in HUF millions | FY 2012 in HUF millions |
|-----------------------------------|----------------------------|----------------------------|
| Financial situation | | |
| Non-current assets | 3,658 | 3,526 |
| Total assets | 9,338 | 9,495 |
| Shareholder's equity | 6,322 | 6,298 |
| Main categories of results | | |
| Net sales | 17,122 | 16,781 |
| EBITDA | 1,539 | 1,453 |
| Profit after tax | 692 | 660 |
| Main indicators | | |
| Return on sales (ROS) % | 3.6% | 3.2% |
| Return on equity (ROE) % | 9.9% | 8.6% |
| Earning per share (EPS) HUF | 43 | 38 |

Sales of product groups

The breakdown of net sales by segment is presented in the table below:

| Sales segments | FY 2011 in HUF millions | FY 2012 in HUF millions | Change in HUF millions | Change % |
|--|-------------------------------|-------------------------------|------------------------------|---------------|
| Security products and solutions | 6,409 | 6,478 | 69 | 1,08% |
| Card production and personalization | 3,837 | 4,067 | 230 | 5,99% |
| Form production and personalization, data processing | 5,366 | 5,015 | (351) | -6,54% |
| Traditional printing products | 927 | 824 | (103) | -11,11% |
| Other | 583 | 397 | (186) | -31,90% |
| Total net sales | 17,122 | 16,781 | (341) | -2,00% |

ANY PLC had consolidated net sales of HUF 16,781 million in 2012, which is HUF 341 million lower than the sales for the base period.

Sales of **security products and solutions** came to HUF 6,478 million in 2012 which means an increase of HUF 69 million (1%). Sales of security products and solutions was determined by a fall of a significant export project that was fully compensated by increase of domestic sales.

The Company's revenues from **card production and personalisation** totalled HUF 4,067 million in the period of reference, a HUF 230 million (6%) increase compared to 2011. The growth of the segment was caused mainly by the higher turnover of card production and personalisation.

The Company's revenues from **form production, personalisation and data processing** came to HUF 5,015 million in 2012, a HUF 351 million (7%) lower than the sales for the base period. The change is mainly due to the fall of sales of domestic form production that was mainly caused by the missing revenue from printed forms for census printed as a single project.

Sales of **traditional printing products** amounted to HUF 824 million in 2012, which means a HUF 103 million (11%) decrease compared to the previous year's similar period.

Other sales totalled HUF 397 million in 2012, which is a decrease of HUF 186 million (32%). This segment mainly comprises revenues from the sale of commercial materials and goods.

Export sales by segments

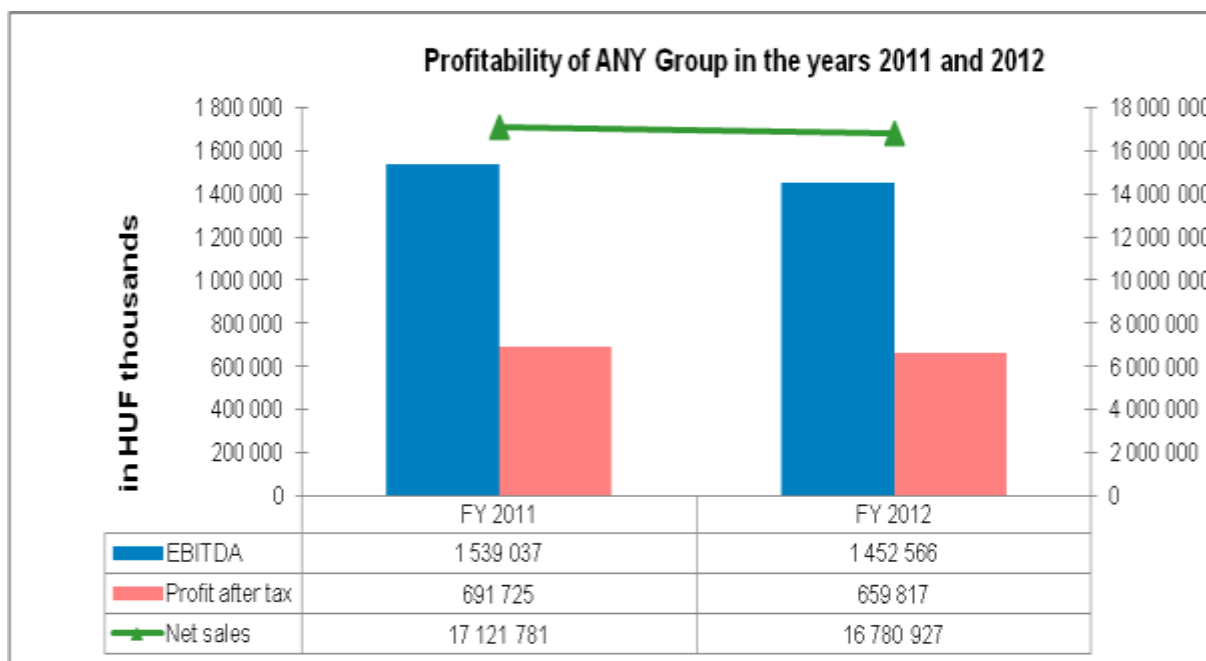
| Sales segments | FY 2011 in HUF millions | FY 2012 in HUF millions | Change in HUF millions | Change % |
|---|-------------------------------|-------------------------------|------------------------------|---------------|
| Security products and solutions | 1,061 | 480 | (581) | -54.76% |
| Card production and personalization | 367 | 381 | 14 | 3.81% |
| Form production and personalization, data processing | 2,918 | 3,102 | 184 | 6.31% |
| Traditional printing products | 64 | 62 | (2) | -3.13% |
| Other | 322 | 273 | (49) | -15.22% |
| Total export sales | 4,732 | 4,298 | (434) | -9.17% |
| Export % | 28% | 26% | | |

Export sales amounted to HUF 4,298 million in 2012, which is a 9% decrease compared to a year earlier, representing a 26% export sales ratio. Change in export is mainly due to decrease of turnover of security products and solutions because of the fall of a one-off project.

Financial analysis

The table below presents the calculation of operating income according to the so-called “total cost accounting” method.

| Description | FY 2011 in HUF millions | FY 2012 in HUF millions | index % |
|--|----------------------------|----------------------------|---------|
| Net sales | 17,122 | 16,781 | -1.99% |
| Capitalized value of assets produced | 35 | 197 | 462.86% |
| Material expenses | 11,758 | 11,290 | -3.98% |
| Personnel expenses | 3,691 | 3,917 | 6.12% |
| Depreciation | 752 | 774 | 2.93% |
| Other expenses | 169 | 315 | 86.39% |
| Operating income | 787 | 682 | -13.34% |
| Net income | 623 | 545 | -12.52% |
| EBITDA | 1,539 | 1,456 | -5.39% |
| EBITDA margin (%) | 9% | 9% | |
| Earnings per share – EPS (HUF per share) | 43 | 38 | -11.6% |



Net sales totalled HUF 16,781 million in 2012, which is HUF 341 (2%) million decrease compared to the figure for the same period.

Operating income came to HUF 679 million, a decrease of HUF 108 million (14%) compared to the previous year. The Company's profitability was adversely affected by settlements of one-off costs of restructuring and rationalisation of Pásztó plant and the not realised foreign exchange loss connected to investment year end revaluation.

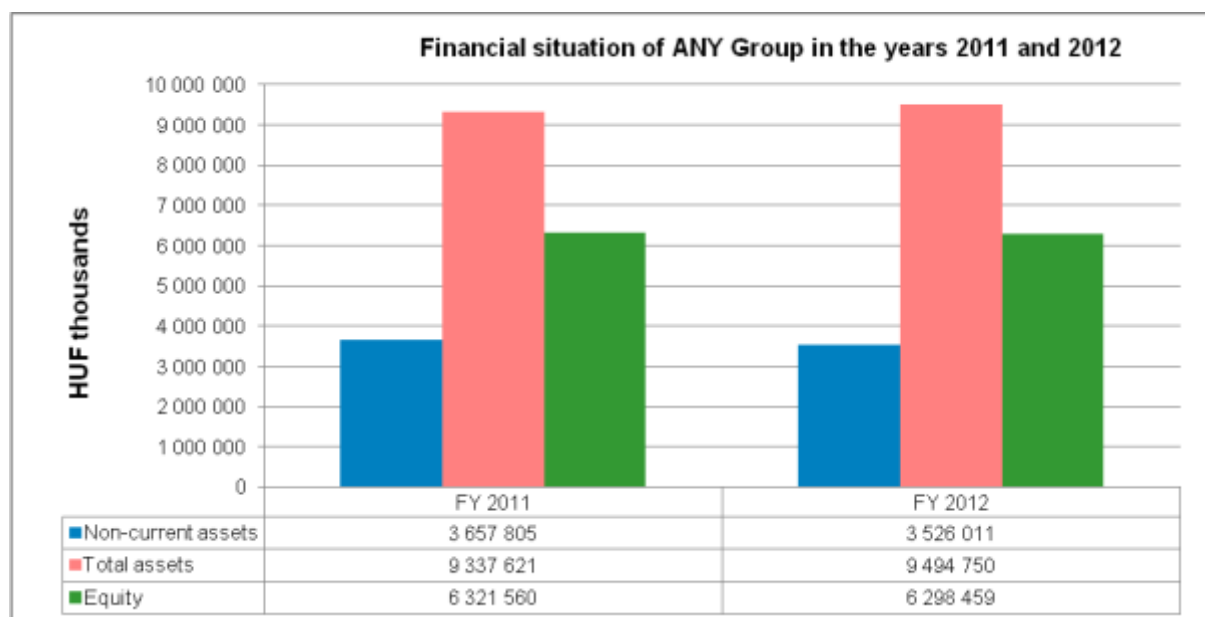
Gross profit totalled HUF 4,601 million, which means a 27% gross margin. General (SG&A) expenses amounted to HUF 3,604 million in 2012, which equals 21% of net sales. Material expenses decreased by HUF 468 million (4%) in the reference year. Changes were caused by lower sales volume of more material-intensive jobs and the effect of cost saving programme of the Company.

The capitalized value of own performance line shows the capitalized value of assets produced and the change in inventories manufactured. These figures were driven mainly by the change in inventories in both periods presented; the most significant of these is the value of unfinished production connected with security and card products.

Personnel expenses totalled HUF 3,917 million, which means a 6% growth compared to the base period. The growth of pay raise is due to the obligatory loan compensation – ordained by the government- for employees earning lower salaries and the significant increase of minimal loans and the amount of expenditures in connection with restructuring and rationalisation of Pásztó plant.

EBITDA amounted to HUF 1,453 million due to the change in operating income and depreciation, which represents an increase of HUF 86 million (6%). Therefore, the EBITDA margin amounts to 9%.

Net interest income amounted to 40 million HUF in 2012. Net income – after financial operations, taxation and minority interest – came to HUF 545 million in 2012, a decline of 13% compared to the previous year.



The Company had total assets of HUF 9,495 million on 31 December, 2012, which means an increase of HUF 157 million (2%) compared to the previous year-end.

Receivables amounted to HUF 2,431 million which represents a HUF 1,074 million (31%) decrease compared to the 2011 year-end figure. Cash and bank totalled HUF 1,798 million which represents a HUF 1410 million increase compared to the 2011 year-end figure due to the significant increase of cash flows from operating activities.

Inventories totalled HUF 1,378 million, which is a HUF 42 million (3%) decrease compared to the 31 December 2011 figure. Other current assets and prepayments amounted to HUF 362 million, which is a HUF 5 million fall, compared to the prior year-end figure. The balance of property, plant and equipment at the end of December 2012 was HUF 3,089 million, a decrease of 4% compared to the end of 2011, due to an investment lower than the accounted depreciation.

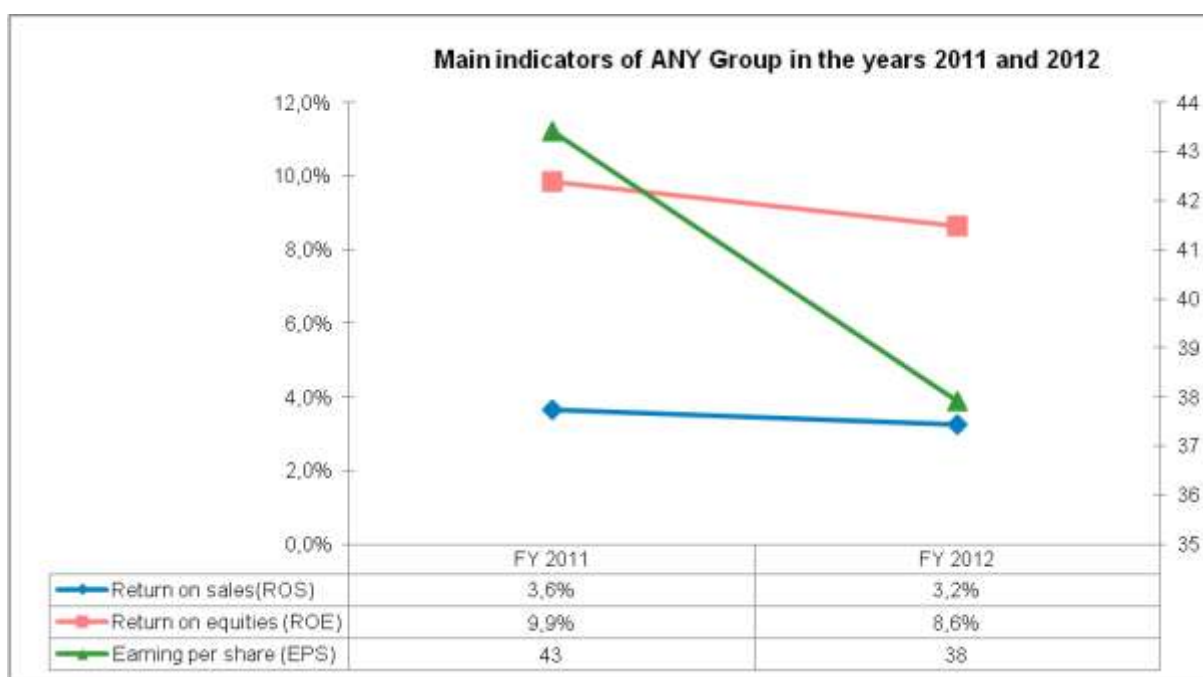
Goodwill amounted to HUF 335 million that is the same amount as at the end of previous year.

Accounts payable totalled HUF 1,827 million, HUF 137 million (8%) lower compared to the end of December 2011. Other payables and accruals amounted to HUF 793 million, which increased by HUF 256 million (48%) compared to the end of 2011 due to the accrued personal expenditures and jointed tax payables owing in December but paid on 2nd January, 2013.

Short term loans amounted to HUF 29 million on 31 December 2012. The balance of long and short term part of lease liabilities at the end of the current period amounted to HUF 268 million, which is a HUF 209 million decrease compared to the end of previous year, due to paying off.

Changes in equity items

| | Share capital | Capital reserve | Retained earnings | Treasury shares | Total |
|------------------------------|---------------|-----------------|-------------------|-----------------|--------------|
| January 1, 2012 | 1,450 | 251 | 4,723 | (450) | 5,974 |
| Treasury share purchase | 0 | 0 | 0 | (4) | (4) |
| Dividend | 0 | 0 | (636) | 0 | (636) |
| Profit / (loss) for the year | 0 | 0 | 545 | 0 | 545 |
| December 31, 2012 | 1,450 | 251 | 4,632 | -454 | 5,879 |



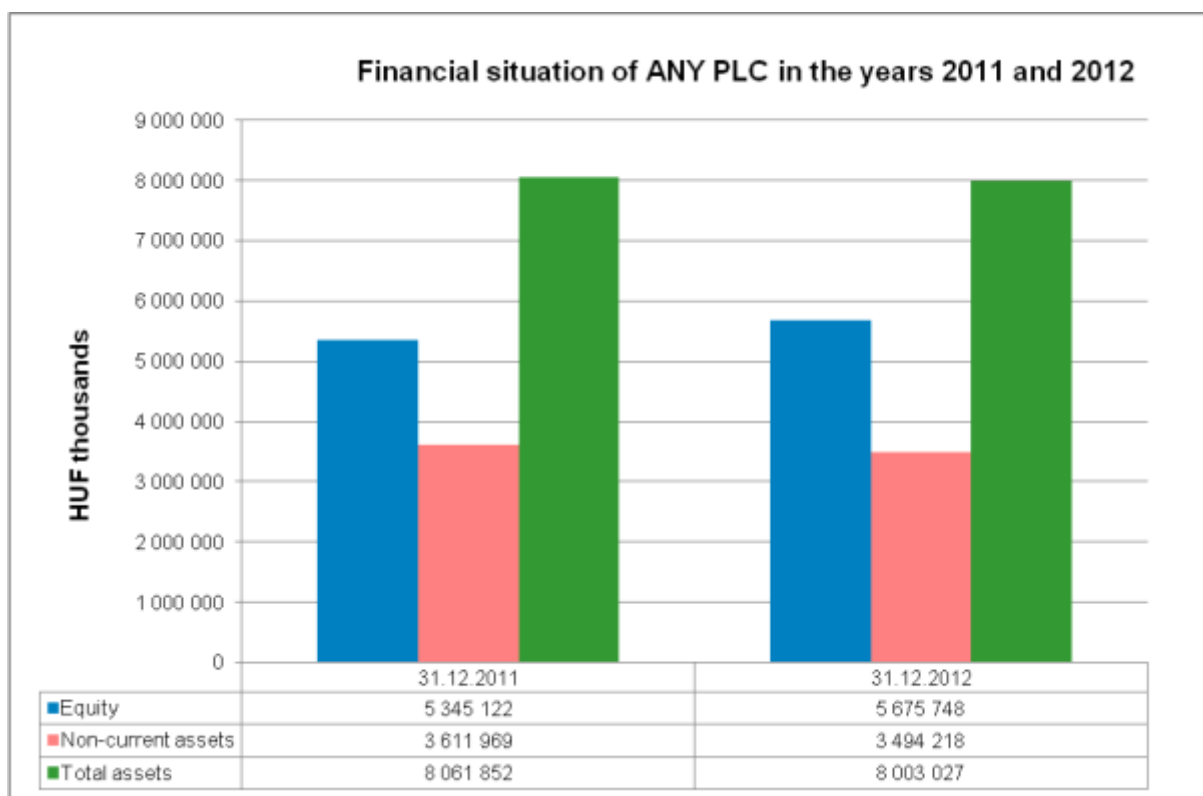
Lower profitability of ANY Security Printing Company Group in 2012 is mainly the result of one-off costs of restructuration and rationalisation of Pásztó plant. Return on equities amounted to 8.6% while return on sales was 3.2%. Earning per share decreased by HUF 5 to HUF 38 due to the lower net income.

The Board of Directors examined the operation of the Company's internal controls and concluded that it was effective. It did not find any event when there was a deviation from internal controls.

Activity and operation of ANY Security Printing Company PLC in 2012

The largest company in the Group is the parent company ANY Security Printing Company PLC. which accounts for 71% of consolidated net sales prepared according to international accounting rules (IFRS) and for 84 % of total assets in 2012. The Company produces security products and solutions (tax stamps, security stickers), plastic and paper cards (document, bank, telephone and commercial cards), personalized business and administration forms. Furthermore, the company produces traditional printing products and sells other products as a supplementary activity.

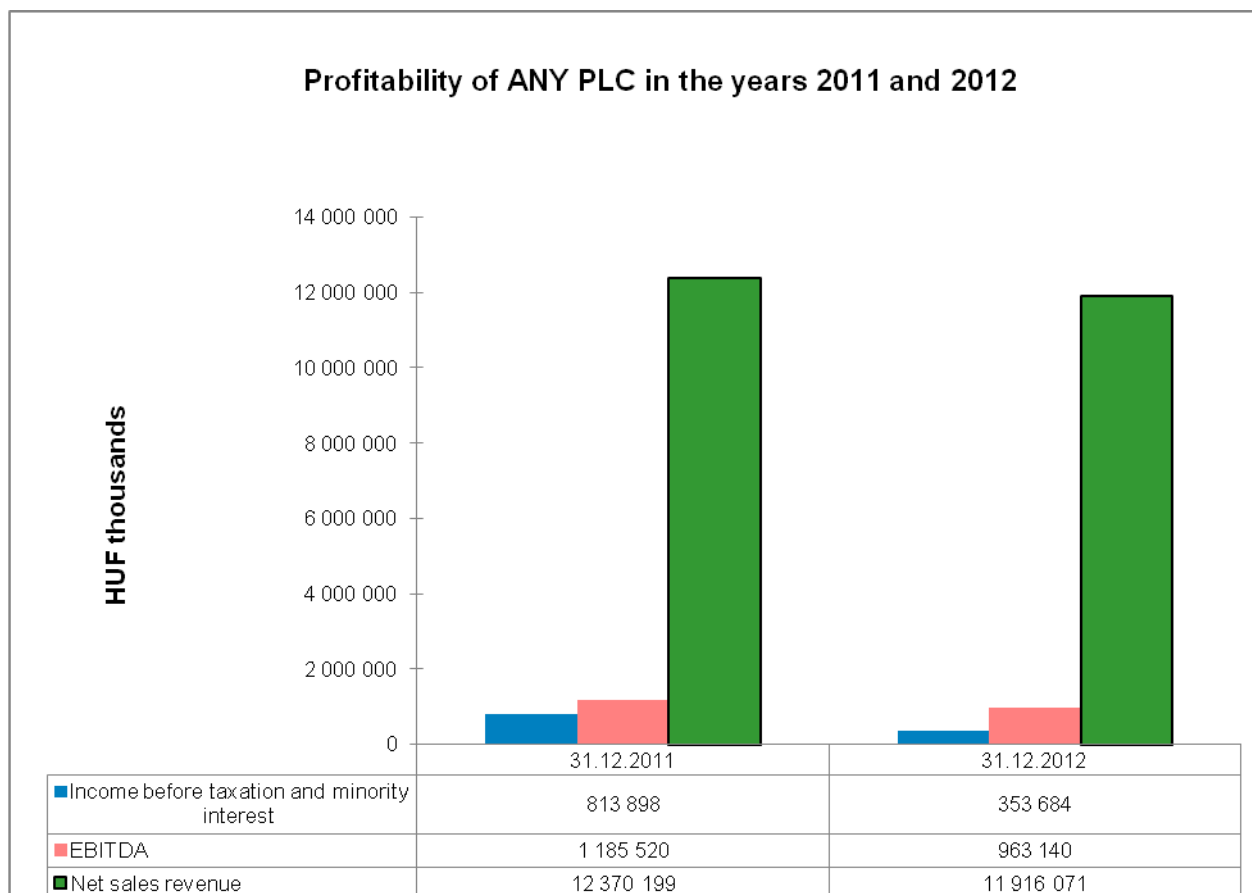
Aside from the production activities, ANY Security Printing Company PLC. coordinates and controls the activities of the companies in the Group and sets the medium-term strategic goals and objectives of the Group.



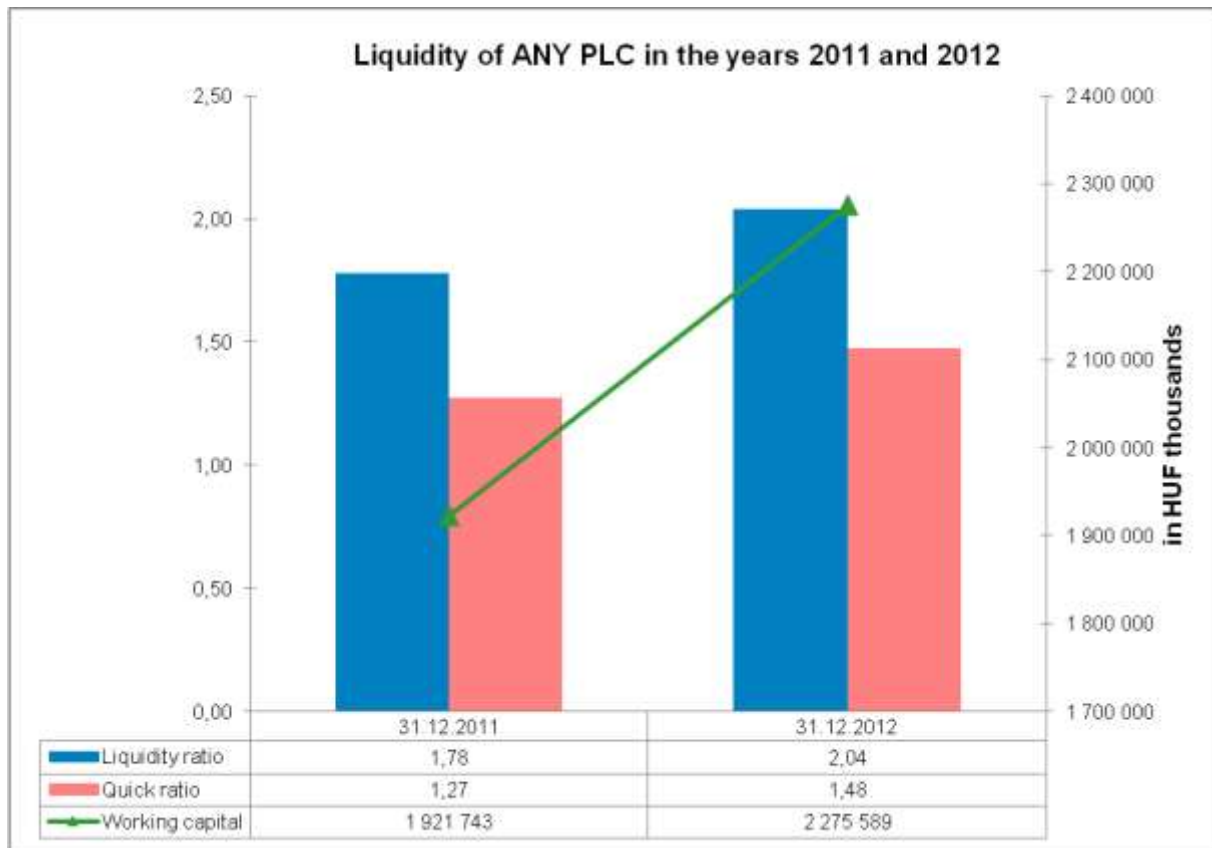
Shareholder's equity amounted to HUF 5,676 million at the end of the reporting period, which presents a HUF 331 million rise compared to the previous year. The change was defined by the net income in the reporting period.

The value of non-current assets was HUF 3,494 million, a decrease of HUF 118 million compared to the previous year mainly as a result of lower amount of purchased assets compared to accounted

depreciation. The amount of total assets was HUF 8,003 thousands, which was lower only by HUF 59 million (1%) than in previous year.



Sales revenue of ANY Security Printing Company PLC. amounted to HUF 11,916 million in 2012, which means an decrease of 4% compared to the previous year, which can mainly be attributed to the turnover of population census in 2011. EBITDA came to HUF 963 million in the current period, while income before tax and minority interest was HUF 354 million.



The Company's liquidity is stable which is highlighted by the 2.04 liquidity ratio. Working capital of ANY Security Printing Company PLC was HUF 2,276 million in 2012 which reached this high level as a result of the increase of cash and cash equivalents and the decrease of short term liabilities

[...]/2013 Annual General Meeting Resolution (proposal)

The AGM of Shareholders accepted the report of the Board of Directors on the Company's reports under the Accounting Act for the 2012 business year.

Item No. 2

Proposal of the Board of Directors for the use of net earnings

The Board of Directors proposes that the Corporation pays a HUF 43 dividend per share for the State Printing House's ordinary shares series 'A' after the 2012 profit. According to this proposal, the General Meeting may decide on the payment of a dividend totalling 636,170 thousand HUF. The dividend payable on treasury shares owned by the Corporation will be proportionally divided among the shareholders. Proposed date for the payment of the dividend is: 15th May 2013.

[...]/2013 Annual General Meeting Resolution (proposal)

The AGM of Shareholders accepted the proposal of the Board of Directors for the use of profit.

Item No. 3

Report of the Supervisory Board on the Company's reports under the Accounting Act for the 2012 business year and the proposal for the use of net earnings

Report of the Supervisory Board of ANY Security Printing Company PLC on the Company's profit reports on its operations between 1 January 2012 – 31 December 2012 and on the allocation of profit

In compliance with its obligations set forth in the Companies Act, the Supervisory Board was continuously monitoring the activities of the Company's executive management during the year. In addition to requesting verbal presentations, the Supervisory Board also used the written materials received to follow up on the problems the Company faced and the efforts made to solve them. The Chairman and the Vice-chairman of the Supervisory Board also attended the meetings of the Board of Directors several times.

The key issues discussed at the meetings included matters related to managing of the Company and to public operation. In addition, the agenda also included action plans laying the foundations for market success and effectiveness, and the monitoring of the financial reporting system. No notifications were received from shareholders in 2012, thus the Supervisory Board did not have to take a stand in any such matter.

In spite of the negative effects of the global crisis ANY Group was profit making in 2012 as well. The Company's earning per share amounted to HUF 38, EBITDA came to HUF 1,453 million. The Company's gearing ratio is low, while the net working capital and the cash balance is high, which confirms stable financial and liquidity situation. The work of the management and the Board of Directors contributed significantly to the results of last year.

According to the independent auditor's report, the Company's 2012 annual report was prepared in compliance with the applicable provisions of the Accounting Act, while the Company's 2012 consolidated annual report was prepared in compliance with the applicable provisions of the International Financial Reporting Standards accepted in the European Union. The Supervisory Board discussed the report of the Board of Directors on the business operations of ANY Security Printing Company PLC. and studied the independent auditor's report on the Company's annual report. It is the opinion of the Supervisory Board that the 2012 activities of ANY Security Printing Company PLC. were in compliance with all applicable laws and regulations.

On the basis of the above, the Supervisory Board – in agreement with the independent auditor's opinion – found that the annual report is in accordance with the provisions of the Accounting Act and general accounting principles, and proposes that the General Meeting should approve the annual report with total assets of HUF 8,003,027 thousands and a net profit of HUF 330,625 thousands.

Furthermore, the Supervisory Board – in agreement with the independent auditor's opinion – found that the consolidated annual report is in accordance with the provisions of the International Financial Reporting Standards accepted in the European Union, and proposes that the General Meeting should approve the consolidated annual report with total assets of HUF 9,494,750 thousands and a net profit of HUF 544,504 thousands.

Furthermore, the Supervisory Board proposes approval of the proposal of the Board of Directors on the distribution of profits which states that HUF 43 should be paid as dividend per share after the profit of financial year 2012, which amounts to HUF 636,170 thousands in total. Dividend of treasury shares owned by the Company should be paid proportionately between the shareholders.

Budapest, 7 March 2013

Dr. Tamás Sárközy
Chairman of the Supervisory Board

[...]/2013 Annual General Meeting Resolution (proposal)

The AGM of Shareholders accepted the relevant report of the Supervisory Board on the Company's reports under the Accounting Act and on the determination of the profit for the 2012 business year.

Item No. 4

Report of the Audit Committee on the Company's reports under the Accounting Act for the 2012 business year and the proposal for the use of net earnings

Report of the Audit Committee of ANY Security Printing Company PLC on the Company's operations between 1 January 2012 – 31 December 2012

The Audit Committee has performed its duties in accordance with the provisions set out in Act IV of 2006 on Corporate Law and the statutes of ANY Security Printing Company PLC. The committee discussed the Company's reports prepared in accordance with the Accounting Act.

The consolidated annual report prepared according to the international accounting standards, and the annual report prepared in accordance with the Hungarian accounting standards presented to the Annual General Meeting comply with all applicable law and regulations. For this reason, the Audit committee proposes to the Annual General Meeting the approval of the presented financial reports.

Budapest, 7 March 2013

Dr. Istvánné Gömöri

Chairwoman of the Audit Committee

[...]/2013 Annual General Meeting Resolution (proposal)

The AGM of Shareholders accepted the relevant report of the Audit Committee on the Company's reports under the Accounting Act and on the distribution of profit for the 2012 business year.

Item No. 5

Report of the Auditor on the Company's reports under the Accounting Act for the 2012 business year and the proposal for the use of net earnings

Deloitte.

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Registered by the Capital Court of Registration
Company Registration Number: 01-09-071057

Translation of the Hungarian original.

INDEPENDENT AUDITORS' REPORT

To the Shareholders ANY Biztonsági Nyomda Nyrt.

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of ANY Biztonsági Nyomda Nyrt. (the "Company") for the year 2012, which financial statements comprise the consolidated balance sheet as at December 31, 2012 - which shows total assets of 9,494,750 thHUF, - and the related consolidated statement of income and the statement of comprehensive income – which shows a profit for the year attributable to Shareholders of 544,504 thHUF -, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with International Financial Reporting Standards as adopted by the European Union, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with the Hungarian National Standards on Auditing and effective Hungarian laws and other regulations pertaining to audit. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Member of Deloitte Touche Tohmatsu

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of ANY Biztonsági Nyomda Nyrt. as at December 31, 2012, and its financial performance and its cash flows for the year then ended, in accordance with International Financial Reporting Standards as adopted by the European Union.

Other Reporting Obligation: Report on the Consolidated Business Report

We have examined the accompanying consolidated business report of ANY Biztonsági Nyomda Nyrt. for the year 2012.

Management is responsible for the preparation of this consolidated business report in accordance with the Hungarian Accounting Act.

Our responsibility is to assess whether the accounting information in the consolidated business report is consistent with that contained in the consolidated financial statements prepared for the same business year. Our work with respect to the consolidated business report was limited to assessing the consistence of the consolidated business report with the consolidated financial statements, and did not include a review of any information other than that drawn from the audited accounting records of the Company.

In our opinion, the consolidated business report of ANY Biztonsági Nyomda Nyrt. for the year 2012. corresponds to the figures included in the consolidated financial statements of ANY Biztonsági Nyomda Nyrt. for the year 2012.

Budapest, March 5, 2013

The original Hungarian version has been signed.

Tamás Horváth
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1068 Budapest, Dózsa György út 84/C.
000083

Kornél Bodor
registered statutory auditor
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Registered by the Capital Court of Registration
Company Registration Number: 01-09-071057

Translation of the Hungarian original

INDEPENDENT AUDITORS' REPORT

**on the financial statements submitted for the forthcoming General Meeting
of ANY Biztonsági Nyomda Nyrt.**

To the Shareholders of ANY Biztonsági Nyomda Nyrt.

Report on the Financial Statements

We have audited the accompanying financial statements of ANY Biztonsági Nyomda Nyrt. (the "Company") for the year 2012, which comprise the balance sheet as at December 31, 2012 - which shows total assets of 8,003,027 thHUF and a retained profit for the year of 330,625 thHUF -, and the related profit and loss account for the year then ended and the supplement comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Accounting Act, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Hungarian National Standards on Auditing and effective Hungarian laws and other regulations pertaining to audit. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit clause opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of ANY Biztonsági Nyomda Nyrt. as at December 31, 2012, and its financial performance for the year then ended in accordance with the Accounting Act.

Other Reporting Obligation: Report on the Business Report

We have examined the accompanying business report of ANY Biztonsági Nyomda Nyrt. for the year 2012. Management is responsible for the preparation of this business report in accordance with the Accounting Act.

Our responsibility is to assess whether the accounting information in the business report is consistent with that contained in the financial statements prepared for the same business year. Our work with respect to the business report was limited to assessing the consistence of the business report with the financial statements, and did not include a review of any information other than that drawn from the audited accounting records of the Company.

In our opinion, the business report of ANY Biztonsági Nyomda Nyrt. for the year 2012 corresponds to the figures included in the financial statements of ANY Biztonsági Nyomda Nyrt. for the year 2012.

Budapest, March 5, 2013

The original Hungarian version has been signed.

Tamás Horváth
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1068 Budapest, Dózsa György út 84/C.
000083

Kornél Bodor
registered statutory auditor
005343

[...]/2013 Annual General Meeting Resolution (proposal)

The AGM of Shareholders accepted the relevant report of the Auditor of the Company on the Company's reports under the Accounting Act and on the determination of the profit for the 2012 business year.

Item No. 6

**Approval of the Company's reports under the Accounting Act for the 2012 business year,
including a decision on the use of net earnings**

(Please find the reports attached.)

[...]/2013 Annual General Meeting Resolution (proposal)

The AGM of the Shareholders approved the balance sheet of the Company with assets vs. equity and liabilities of HUF 8,003,027 thousand, profit after tax of HUF 330,625 thousand, net profit of HUF 330,625 thousand, and approved the consolidated balance sheet of the Company with assets vs. equity and liabilities of HUF 9,494,750 thousand, profit after tax of HUF 659,817 thousand and net profit of HUF 544,504 thousand so that a dividend totalling HUF 636,170 thousand (HUF 43 per share) would be paid for the shareholders. As a result of this, after using for dividend payment HUF 305,545 thousands from retained earnings the Company's net income will change to HUF 0 thousands in the Company's not consolidated financial statement. The date for the payment of the dividend is: 15th May 2013.

Item No. 7

Approval of the Report on Corporate Governance

Please find the Statement attached.

[...]/2013 Annual General Meeting Resolution (proposal)

The AGM of Shareholders accepted the Report on Corporate Governance.

Item No. 8

Dismissal, election and reelection of corporate officers and the auditor

Verbal proposal

Item No. 9.

Decision on the remuneration of Board members and the Auditor

Verbal proposal

Item No. 10

Authorization of the Board of Directors according to the Section 9.3 of Company's Statutes to buy treasury shares

Based on Section 224 of Act IV of 2009 on Business Associations and section 9.3 of the Company's Statutes, the Board of Directors proposes that the General Meeting should authorize the Company's Board of Directors to buy at most 2,958,930 pieces of registered ordinary shares series A issued by ANY Security Printing Company PLC with a nominal value of HUF 98 each (up to maximum 20% of share capital) in accordance with the conditions set out in the referring regulations to cover the employee and management share option programme introduced at the Company and to ensure the possibility of a prompt intervention in the case of share price fluctuation. The share price of the share acquisitions must be at most the 120% of the average stock exchange closing price fixed at the Budapest Stock Exchange in the week preceding the stock exchange transaction. By the present authorisation, the Board of Directors may exercise the right of share acquisition until 10 October 2014.

[...]/2013 Annual General Meeting Resolution (proposal)

The Board of Directors proposes that the General Meeting should authorize the Company's Board of Directors to buy at most 2,958,930 pieces of registered ordinary shares series A issued by ANY Security Printing Company PLC. with a nominal value of HUF 98 each (up to maximum 20% of share capital) in accordance with the conditions set out in the referring regulations to cover the employee and management share option programme introduced at the Company and to ensure the possibility of a prompt intervention in the case of share price fluctuation. The share price of the share acquisitions must be at most the 120% of the average stock exchange closing price fixed at the Budapest Stock Exchange in the week preceding the stock exchange transaction. By the present authorisation, the Board of Directors may exercise the right of share acquisition until 10 October 2014.

Item No. 11

Others