

**Annual General Meeting of  
ANY Security Printing Company Public Limited Company by Shares**

**Budapest, 15 April 2026**



## Agenda

1. Report of the Board of Directors on the Company's reports under the Accounting Act for the 2025 business year (balance sheet, profit & loss account, notes to the accounts and business report, the sustainability report and the EU taxonomy report, hereinafter jointly referred to as "reports under the Accounting Act")
2. Proposal of the Board of Directors for the distribution of net profit
3. Report of the Supervisory Board on the Company's reports under the Accounting Act for the 2025 business year and the proposal for the use of net earnings
4. Report of the Audit Committee on the Company's reports under the Accounting Act for the 2025 business year and the proposal for the use of net earnings
5. Report of the Auditor on the Company's reports under the Accounting Act for the 2025 business year and the proposal for the use of net earnings
6. Approval of the Company's reports under the Accounting Act for the 2025 business year, including a decision on the use of net earnings
7. Approval of the Statement on Corporate Governance Practice
8. Approval of the Company's Remuneration Report for the 2025 business year
9. Election of the Auditor and decision on the remuneration
10. Election and removal of the members of the Board of Directors, Supervisory Board, and of the Audit Committee
11. Decision on the remuneration of Board of Directors, Supervisory Board members
12. Authorization of the Board of Directors to buy treasury shares based on section 9.3 of the Company's Statutes
13. Others

**Documentation  
To the Annual General Meeting**



## Item No. 1

**Report of the Board of Directors on the Company's reports under the Accounting Act for the 2025 business year (balance sheet, profit & loss account, notes to the accounts and business report, the sustainability report and the EU taxonomy report, hereinafter jointly referred to as "reports under the Accounting Act")**

## Stable operations, high export ratio

ANY Security Printing Company PLC (BSE: ANY, hereinafter referred to as “ANY PLC” or the “Company”) has released its 2025 January-December results (available on the websites [www.bet.hu](http://www.bet.hu), [www.kozzetetelek.hu](http://www.kozzetetelek.hu) and [www.any.hu](http://www.any.hu) ).

### SUMMARY

- Net sales of ANY PLC for 2025 amounted to HUF 71.9 billion which is higher by HUF 1.4 billion (2%) than in the previous year. Changes in case of strategic product categories were as follows: sales of security products, solutions were HUF 39.2 billion, which is HUF 3 billion (8%) higher than the figure in the basis period; whilst sales of card production, personalisation were HUF 16.8 billion, which is HUF 1.5 billion (8%) lower than the figure in the basis period, whilst data processing were HUF 12.4 billion, which is HUF 0.4 billion (4%) higher than the figure in the basis period. Ratio of strategic products categories in total net sales was 95% in 2025.
- Export sales amounted to HUF 43 billion as at December 31, 2025, which is HUF 3.5 billion higher than in the previous year, representing 60% export sales ratio.
- Consolidated EBITDA is HUF 14,314 million.
- Consolidated operating income is HUF 11,783 million.
- Consolidated net income after interest income, taxation and non-controlling interest is HUF 8,521 million.

## Introduction of ANY Group

Name of the Company	Equity	Share of ownership (%)	Voting right <sup>(1)</sup>
<b>ANY Security Printing Company PLC.</b>	<b>HUF 1,449,876,000</b>	-	-
Gyomai Kner Nyomda Zrt.	HUF 200,000,000	99.48%	99.48%
Specimen Zrt.	HUF 100,000,000	100.0%	100.0%
Techno-Progress Kft.	HUF 5,000,000	100.0%	100.0%
ANY Ingatlanhasznosító Kft.	HUF 3,000,000	100.0%	100.0%
Zipper Services SRL	RON 2,060,310	60.0%	60.0%
Zipper Data SRL	MDL 5,400	60.0%	60.0%
Tipo Direct SERV SRL	MDL 30,000	60.0%	60.0%
Atlas Trade Distribute SRL*	1,000 RON	60.0%	60.0%
Slovak Direct SRO	EUR 63,965	100.0%	100.0%
Superior ANY Global LLC **	USD 20,000	51.00%	51.00%

(1) Voting rights that entitle the holder to participate in decision making at the general meeting of the company included in consolidation

(\*) Zipper Services SRL acquired 100% share in Atlas Trade Distribute SRL, the ownership was registered by the authorities on 15th February 2022.

(\*\*) Superior ANY Global LLC, a US-based subsidiary, has been part of the consolidation scope since October 1, 2025.

## Main financial data and indicators (IFRS consolidated)

Name	FY 2024 in HUF millions	FY 2025 in HUF millions
<b>Financial situation</b>		
Non-current assets	15,981	17,087
Total assets	51,235	48,502
Shareholder's equity	17,954	19,984
<b>Main categories of results</b>		
Net sales	70,503	71,857
EBITDA	13,245	14,314
Profit after tax	7,918	8,521
<b>Main indicators</b>		
Return on sales (ROS) %	11.2%	11.9%
Return on equity (ROE) %	44.1%	42.6%
Earnings per share (EPS) HUF	553	594

## Sales of product groups

The breakdown of net sales by category is presented in the table below:

Sales categories	FY 2024 in HUF millions	FY 2025 in HUF millions	Change in HUF millions	Change %
Security products and solutions	36,265	39,236	2,971	8.19%
Card production and personalization	18,270	16,750	(1,520)	(8.32%)
Form production and personalization, data processing	11,986	12,418	432	3.60%
Traditional printing products	2,008	2,004	(4)	(0.20)
Other	1,974	1,449	(525)	(26.60%)
<b>Total net sales</b>	<b>70,503</b>	<b>71,857</b>	<b>1,354</b>	<b>1.92%</b>

ANY PLC had consolidated net sales of 71,857 million in Q1-Q4 2025, which is HUF 1,354 million (2%) higher than the sales for the base period.

Sales of **security products and solutions** came to HUF 39,236 million in Q1-Q4 2025 which means an increase of HUF 2,971 million (8%) compared to the base period. The growth was primarily due to the increase in the volume of passports and other security products, as well as higher revenue from passport system roll-out tasks.

The Company's revenues from **card production and personalisation** totalled HUF 16,750 million in the period of reference, a HUF 1,520 million (8%) decrease compared to similar period of year 2024. The main reason for the change is the decreasing turnover of document cards.

# General meeting agenda item no. 1.: Report of the Board of Directors

The Company's revenues from **form production, personalisation and data processing** came to HUF 12,418 million in Q1-Q4 2025, HUF 432 million (4%) higher than the sales for the base period. The change is mainly due to the increase in the production of export forms.

Sales of **traditional printing products** amounted to HUF 2,004 million in the period of reference, which means a HUF 4 million (0.2%) decrease compared to the previous year's similar period.

**Other sales** totalled HUF 1,449 million in Q1-Q4 2025, which is a decrease of HUF 525 million compared to the correspondent period of the last year. This category mainly comprises revenues from the sale of commercial materials and goods

## Export sales by categories

Sales categories	FY 2024 in HUF millions	FY 2025 in HUF millions	Change in HUF millions	Change %
Security products and solutions	21,166	25,938	4,772	22.55%
Card production and personalization	5,558	4,524	(1,034)	(18.60%)
Form production and personalization, data processing	10,801	11,485	684	6.33%
Traditional printing products	176	145	(31)	(17.61%)
Other	1,844	949	(895)	(48.54%)
<b>Total export sales</b>	<b>39,545</b>	<b>43,041</b>	<b>3,496</b>	<b>8.84%</b>
<b>Export %</b>	<b>56.09%</b>	<b>59.90%</b>		

Export sales amounted to HUF 43,041 million as at December 31, 2025, which was HUF 3,496 million higher compared to a year earlier, representing 60% export sales ratio.

Sales of security products and solutions were HUF 25,938 million, which is HUF 4,772 million (23%) higher than the same period of the last year, mainly due to increased sales of passports and other security products and revenue from passport system roll-out tasks.

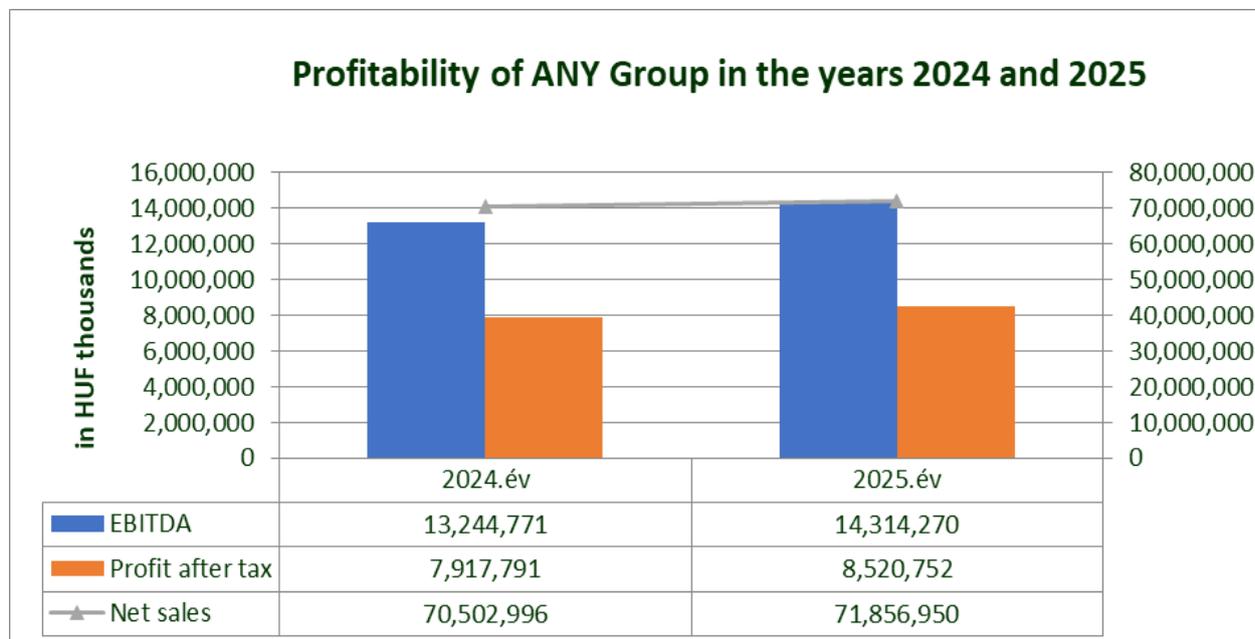
Export sales of card production and personalization was HUF 4,524 million in Q1-Q4 2025, which was HUF 1,034 million lower as in the basis period. The main reason for the change is the decreasing turnover of document cards.

In the field of form production, personalisation and related logistics services export sales was HUF 11,485 million at the end of the period, which is 684 million higher as in the basis period.

## Financial analysis

The table below presents the calculation of operating income according to the so-called "total cost accounting" method.

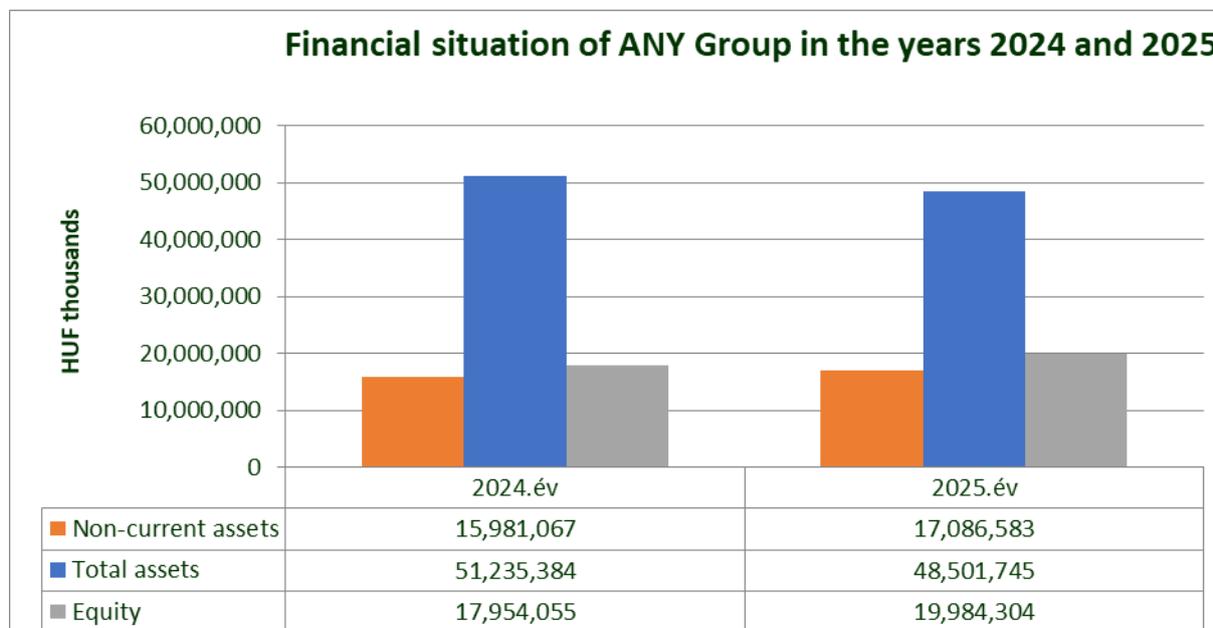
Description	2024 Q1-Q4 in HUF millions (A)	2025 Q1-Q4 in HUF millions (B)	Change (C-B)	Change % (C/B-1)
Net sales	70,503	71,857	1,354	1.92%
Capitalized value of assets produced	3,040	(796)	(3,836)	(126.17%)
Material expenses	42,814	39,860	(2,954)	(6.90%)
Personnel expenses	15,524	16,212	688	4.43%
Depreciation	2,416	2,531	115	4.76%
Other expenses	1,960	675	(1,285)	(65.56%)
Operating income	10,829	11,783	954	8.81%
Net profit	7,918	8,521	603	7.62%
EBITDA	13,245	14,314	1,069	8.07%
EBITDA margin (%)	18.79%	19.92%		



Net sales totalled HUF 71,857 million in Q1-Q4 2025, which is a million increase of HUF 1,354 (2%) compared to the figure for the same period of last year.

EBITDA amounted to HUF 14,314 million due to the change in operating income and depreciation, which represents an increase of HUF 1,069 million compared to previous period's adjusted EBITDA. Therefore EBITDA margin is 20%.

Net income came to HUF 8,521 million in 2025, an increase compared to the adjusted profit of the previous year's similar period.

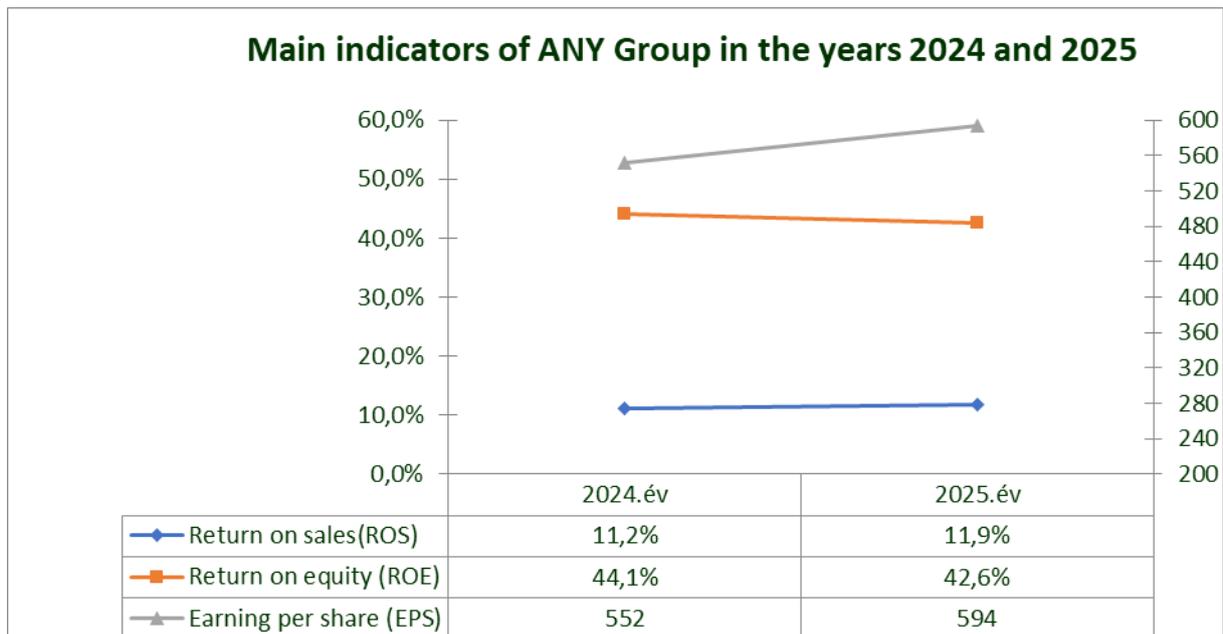


The Company had total assets of HUF 48,502 million on 31 December 2025, which decreased by HUF 2,733 million compared to the previous year-end.

The Company had non-current assets of HUF 17,087 million on 31 December 2025, which increased by HUF 1,106 million compared to the previous year-end.

### Changes in equity items (in HUF millions)

HUF millions	Share capital	Capital reserve	Retained earnings	Treasury shares	Total
<b>January 1, 2024</b>	<b>1,450</b>	<b>251</b>	<b>9,846</b>	<b>(455)</b>	<b>11,092</b>
Dividend	-	-	(3,742)	-	(3,742)
Profit for the year	-	-	7,918	-	7,918
Other comprehensive income	-	-	-	-	-
<b>December 31, 2024</b>	<b>1,450</b>	<b>251</b>	<b>14,022</b>	<b>(455)</b>	<b>15,268</b>
<b>January 1, 2025</b>	<b>1,450</b>	<b>251</b>	<b>14,022</b>	<b>(455)</b>	<b>15,268</b>
Dividend	-	-	(6,663)	-	(6,663)
Profit for the year	-	-	8,521	-	8,521
Other comprehensive income	-	-	-	-	-
<b>December 31, 2025</b>	<b>1,450</b>	<b>251</b>	<b>15,880</b>	<b>(455)</b>	<b>17,126</b>



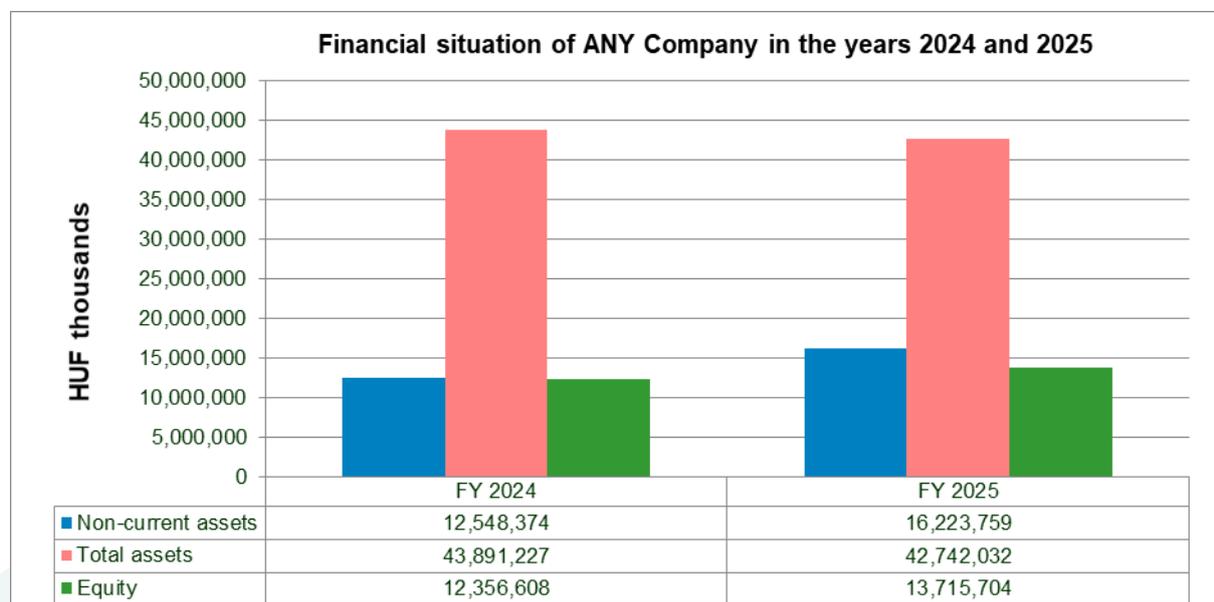
Return on equities was 43%. Return on sales was 12%. Earnings per share are HUF 594.

The Board of Directors has examined the operation of the Company's internal controls and concluded that it was effective. It has not found any event when there was a deviation from internal controls.

## Activity and operation of ANY Security Printing Company PLC in 2025

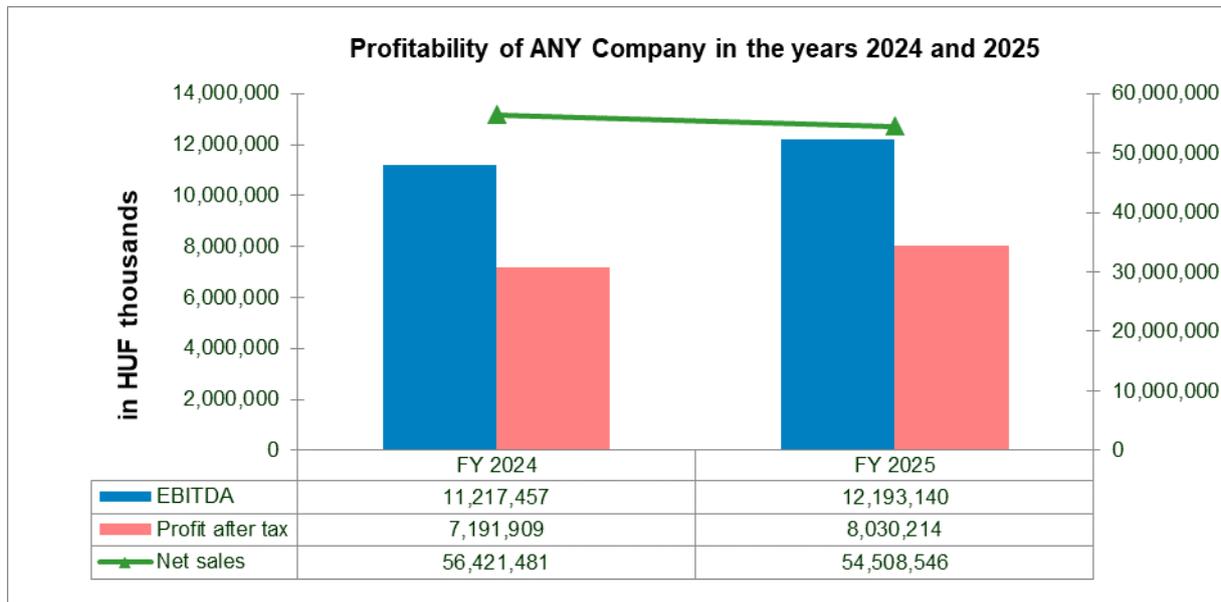
The largest company in the Group is the parent company ANY Security Printing Company PLC. which accounts for 76% of consolidated net sales prepared according to international accounting rules (IFRS) and for 89% of total assets in 2025. The Company produces security products and solutions (tax stamps, security stickers), plastic cards (document, bank and commercial cards), personalized business and administration forms. Furthermore, the company produces traditional printing products and sells other products as a supplementary activity.

Aside from the production activities, ANY Security Printing Company PLC. coordinates and controls the activities of the companies in the Group and sets the medium-term strategic goals and objectives of the Group.



Shareholder's equity amounted to HUF 13,716 million at the end of the reporting period, which presents an HUF 1,359 million increase compared to the previous year. The change was mainly effected by the increase of the current year profit after tax and the dividend paid after the year 2024 net profit.

The value of non-current assets was HUF 16,224 million, an increase of HUF 3,676 million compared to the previous year mainly as a result of increase in right of use assets. The amount of total assets was HUF 42,742 million, which decreased by HUF 1,149 million than in previous year.



Sales revenue of ANY Security Printing Company PLC amounted to HUF 54,509 million in 2025, decreased by HUF 1,912 million compared to the previous year. EBITDA came to HUF 12,193 million in the current period, while profit after tax was HUF 8,030 million.

## **[...]/2026 Annual General Meeting Resolution (proposal)**

The AGM of Shareholders accepted the report of the Board of Directors on the Company's reports under the Accounting Act for the 2025 business year.



## Item No. 2

### **Proposal of the Board of Directors for the use of net profit**

The Board of Directors proposes that the Corporation pays a HUF 503 dividend per share for the ANY Security Printing Company PLC ordinary shares series 'A' after the 2025 profit. According to this proposal, the General Meeting may decide on the payment of a dividend totalling HUF 7,445,474 thousand. The dividend payable on treasury shares owned by the Corporation will be proportionally divided among the shareholders. Proposed date for the payment of the dividend is: 15<sup>th</sup> July 2026.

## **[...]/2026 Annual General Meeting Resolution (proposal)**

The AGM of Shareholders accepted the proposal of the Board of Directors for the use of profit.



## Item No. 3

### **Report of the Supervisory Board on the Company's reports under the Accounting Act for the 2025 business year and the proposal for the use of net earnings**

#### **Report of the Supervisory Board of ANY Security Printing Company PLC on the Company's profit reports on its operations between 1 January 2025 – 31 December 2025 and on the allocation of profit**

In compliance with its obligations set forth in the relevant paragraphs about Companies of the Civil Code (Act V. 2013), the Supervisory Board was continuously monitoring the activities of the Company's executive management during the year. In addition to requesting verbal presentations, the Supervisory Board also used the written materials received to follow up on the problems the Company faced and the efforts made to solve them. The Chairman and the Vice-chairman of the Supervisory Board also attended the meetings of the Board of Directors several times.

The key issues discussed at the meetings included matters related to managing of the Company and to public operation. In addition, the agenda also included action plans laying the foundations for market success and effectiveness, and the monitoring of the financial reporting system. No notifications were received from shareholders in 2025, thus the Supervisory Board did not have to take a stand in any such matter.

ANY Group was profit making in 2025 as well. The Company's earning per share amounted to HUF 594, EBITDA came to HUF 14,314 million.

According to the independent auditor's report, the Company's 2025 annual report and Company's 2025 consolidated annual report was prepared in compliance with the applicable provisions of the International Financial Reporting Standards accepted in the European Union. The Supervisory Board discussed the report of the Board of Directors on the business operations of ANY Security Printing Company PLC. and studied the independent auditor's report on the Company's annual report. It is the opinion of the Supervisory Board that the 2025 activities of ANY Security Printing Company PLC. were in compliance with all applicable laws and regulations.

On the basis of the above, the Supervisory Board – in agreement with the independent auditor's opinion – found that the annual report is in accordance with the provisions of the International Financial Reporting Standards accepted in the European Union, and proposes that the General Meeting should approve the annual report with total assets of HUF 42,742,032 thousands and with profit after tax of HUF 8,030,214 thousands.

Furthermore, the Supervisory Board – in agreement with the independent auditor's opinion – found that the consolidated annual report is in accordance with the provisions of the International Financial Reporting Standards accepted in the European Union, and proposes that the General Meeting should approve the consolidated annual report with total assets of HUF 48,501,745 thousands and a net profit of HUF 8,520,752 thousands.

Furthermore, the Supervisory Board proposes approval of the proposal of the Board of Directors on the distribution of profits which states that HUF 503 should be paid as dividend per share after the profit of financial year 2025, which amounts to HUF 7,445,474 thousands in total. Dividend of treasury shares owned by the Company should be paid proportionately between the shareholders.

Budapest, 11 March 2026

**Dr. István Stumpf**  
Chairman of the Supervisory Board

## **[...]/2026 Annual General Meeting Resolution (proposal)**

The AGM of Shareholders accepted the relevant report of the Supervisory Board on the Company's reports under the Accounting Act and on the determination of the profit for the 2025 business year.



## Item No. 4

### **Report of the Audit Committee on the Company's reports under the Accounting Act for the 2025 business year and the proposal for the use of net earnings**

#### **Report of the Audit Committee of ANY Security Printing Company PLC on the Company's operations between 1 January 2025 – 31 December 2025**

The Audit Committee has performed its duties in accordance with the provisions set out in the relevant paragraphs about Companies of the Civil Code (Act V. 2013) and the statutes of ANY Security Printing Company PLC. The committee discussed the Company's reports prepared in accordance with the provisions of the International Financial Reporting Standards accepted in the European Union. The annual report and the consolidated annual report prepared according to the international accounting standards presented to the Annual General Meeting comply with all applicable law and regulations. For this reason, the Audit committee proposes to the Annual General Meeting the approval of the presented financial reports.

Budapest, 11 March 2026

**Dr. Istvánné Gömöri**

Chairwoman of the Audit Committee

## **[...]/2026 Annual General Meeting Resolution (proposal)**

The AGM of Shareholders accepted the relevant report of the Audit Committee on the Company's reports under the Accounting Act and on the distribution of profit for the 2025 business year.



**Item No. 5**

**Report of the Auditor on the Company's reports under the Accounting Act for the 2025 business year and the proposal for the use of net earnings**



## **[...]/2026 Annual General Meeting Resolution (proposal)**

The AGM of Shareholders accepted the relevant report of the Auditor of the Company on the Company's reports under the Accounting Act and on the determination of the profit for the 2025 business year.



**Item No. 6**

**Approval of the Company's reports under the Accounting Act for the 2025 business year,  
including a decision on the use of net earnings**

**(Please find the reports attached.)**



## **[...]/2026 Annual General Meeting Resolution (proposal)**

The AGM of the Shareholders approved the balance sheet of the Company with assets vs. equity and liabilities of HUF 42,742,032 thousand, net profit of HUF 8,030,214 thousand, and approved the consolidated balance sheet of the Company with assets vs. equity and liabilities of HUF 48,501,745 thousand, net profit of HUF 8,520,752 thousand. A dividend totalling HUF 7,445,474 thousand (HUF 503 per share) will be paid for the shareholders from the net profit of 2025. The date for the payment of the dividend is: 15<sup>th</sup> July 2026.

**Item No. 7.**

**Approval of the Statement on Corporate Governance Practice**

**Please find the Statement attached.**



**[...]/2026 Annual General Meeting Resolution (proposal)**

The AGM of Shareholders accepted the Report on Corporate Governance.



**Item No. 8.**

**Approval of the Company's Remuneration Report for the 2025 business year.**

**Please find the Report attached.**



**[...]/2026 Annual General Meeting Resolution (proposal)**

The AGM of Shareholders approved the Company's Remuneration Report for the 2025 business year.



**Item No. 9.**

**Election and remuneration of the auditor**

The Audit Committee suggests the AGM Deloitte Auditing and Consulting Ltd. (Registered seat: H-1068 Budapest, Dózsa György út 84/C, registration number: 01-09-071057, Chamber of Auditors' registration number: 000083) to be elected as Auditor of both ANY Security Printing Company Plc's consolidated financial and Sustainability Reports from 1<sup>st</sup> June 2026 until 31<sup>st</sup> May 2029, represented by Tamás Horváth as head of audit engagement (address: H-1028 Budapest, Bölény u. 16., mother's name: Veronika Grósz, Chamber of Auditors' registration number: MKVK 003449).

The Audit Committee suggests to the AGM to accept the financial Audit fee as HUF 29,000,000 for the year 2026.

The proposed Sustainability Report Audit fee is HUF 26,550,000 for the year 2026.

**[...]/2026 Annual General Meeting Resolution (proposal)**

The AGM elected Deloitte Auditing and Consulting Ltd. (Registered seat: H-1068 Budapest, Dózsa György út 84/C, registration number: 01-09-071057, Chamber of Auditors' registration number: 000083) as Auditor of both ANY Security Printing Company Plc's consolidated financial and Sustainability Report from 1<sup>st</sup> June 2026 until 31<sup>st</sup> May 2029, represented by Tamás Horváth as head of audit engagement (address: H-1028 Budapest, Bölény u. 16., mother's name: Veronika Grósz, Chamber of Auditors' registration number: MKVK 003449).

The AGM approved the Audit fee of HUF 29,000,000 for the year 2026.

The AGM approved the Sustainability Report Audit fee of HUF 26,550,000 for the year 2026.

**Item No. 10.**

**Election and removal of the members of the Board of Directors, Supervisory Board, and of the Audit Committee**

The Board of Directors suggests the AGM to elect dr. István Stumpf (mother's name is Mária Stumpf, 1025 Budapest, Szikla utca 32/c.) as member of the Audit Committee from 1<sup>st</sup> May 2026 until 31<sup>st</sup> May 2029.

**[...]/2026 Annual General Meeting Resolution (proposal)**

The AGM elected dr. István Stumpf (mother's name is Mária Stumpf, 1025 Budapest, Szikla utca 32/c.) as member of the Audit Committee from 1<sup>st</sup> May 2026 until 31<sup>st</sup> May 2029.

**Item No. 11.**

**Decision on the remuneration of Board of Directors, Supervisory Board members and the Auditor**

Oral proposal



**[...]/2026 Annual General Meeting Resolution (proposal)**



## Item No. 12.

### **Authorization of the Board of Directors to buy treasury shares based on section 9.3 of the Company's Statutes**

Based on Section 3:223 of Act V of 2013 on Civil Code and section 9.3 of the Company's Statutes, the Board of Directors proposes that the General Meeting should authorize the Company's Board of Directors to buy at most 2,958,930 pieces of registered ordinary shares series A issued by ANY Security Printing Company PLC with a nominal value of HUF 98 each (up to maximum 20% of share capital) in accordance with the conditions set out in the referring regulations to cover the employee and management share option programme introduced at the Company, to ensure the possibility of a prompt intervention in the case of share price fluctuation and to increase shareholder value. The share price of the share acquisitions must be at most the 120% of the average stock exchange closing price fixed at the Budapest Stock Exchange in the week preceding the stock exchange transaction. By the present authorization, the Board of Directors may exercise the right of share acquisition until 17<sup>th</sup> October 2026.

### **[...]/2026 Annual General Meeting Resolution (proposal)**

The Board of Directors proposes that the General Meeting should authorize the Company's Board of Directors to buy at most 2,958,930 pieces of registered ordinary shares series A issued by ANY Security Printing Company PLC. with a nominal value of HUF 98 each (up to maximum 20% of share capital) in accordance with the conditions set out in the referring regulations to cover the employee and management share option programme introduced at the Company and to ensure the possibility of a prompt intervention in the case of share price fluctuation and to increase shareholder value. The share price of the share acquisitions must be at most the 120% of the average stock exchange closing price fixed at the Budapest Stock Exchange in the week preceding the stock exchange transaction. By the present authorization, the Board of Directors may exercise the right of share acquisition until 15<sup>th</sup> October 2027.

## Item No. 13.

### Others

