

**MINUTES OF THE
ANNUAL GENERAL MEETING OF ANY SECURITY PRINTING COMPANY PLC
14th April, 2023**

The venue of the General Meeting: Seat of ANY Security Printing Company PLC.,
1102 Budapest. Halom u. 5.
Time: 14th April, 2023, 1 p.m.
List of visiting persons: According to the attached attendance sheet

Dr. Ákos Erdős, Chairman of the Board of Directors opens the FY 2022 Annual General Meeting of ANY Security Printing Company Plc by logging in online at 1 p.m. and greets the participant Shareholders and Guests of the meeting. He is introducing people sitting at the presidential table.

He is informing the Shareholders that the Annual General Meeting has been convened as required, the announcement of the Board of the General Meeting on 10th March 2023 the Budapest Stock Exchanges' and the Company's website has been published.

The proposals of the Annal General Meeting has been available for the Shareholders from the 23rd March, 2023 on the Budapest Stock Exchanges' and the Company's website in line with the relevant regulation.

The identification of the Shareholders and the Shareholders' representatives was checked properly, the attendance sheet is No. 1 Annex of the Minutes.

On the basis of the attendance sheet he establishes that the Annual General Meeting has a quorum as out of the 14,345,808 shares with voting right 7,189,896 shares are present, that means 50.12% is representing.

He informs the Shareholders that they can vote by raising their voting cards in accordance with the Statutes of the Company.

He proposes that the Annual General Meeting of Shareholders based on point 10.8 of Statutes should elect Dr. Ákos Erdős to act as chairman of the Meeting, Tamás Karakó as keeper of the minutes and Erzsébet Rupp and Aegon representative, Tamás Szujó, as verifier of the minutes, and Sára Király and Balázs Pfalzgráf as tellers of the votes.

He asks the Shareholders whether they have any other proposals.

The Chairman puts the proposal to the vote in the absence of comments or other proposal.

After that the Annual General Meeting takes, by an open vote, with 7,186,921 yes (wich represents 50.10% from voting shares) 0 not and 2,975 abstention (wich represents 0.02% from voting shares) votes the following:

Chairman of AGM

Keeper of the Minutes

Verifier of the Minutes

Verifier of the Minutes

Resolution No. 1/2023.(04.14.):

Chairman of the general meeting of shareholders:	Dr. Ákos Erdős
Keeper of the minutes:	Tamás Karakó
Verifier of the minutes:	Erzsébet Rupp
	Tamás Szujó
Teller of the votes:	Sára Király
	Balázs Pfalzgráf

The agenda of the AGM is the following:

1. Report of the Board of Directors on the Company's reports under the Accounting Act for the 2022 business year (balance sheet, profit & loss account, notes to the accounts and business report, hereinafter jointly referred to as "reports under the Accounting Act")
2. Proposal of the Board of Directors for the distribution of net profit
3. Report of the Supervisory Board on the Company's reports under the Accounting Act for the 2022 business year and the proposal for the use of net earnings
4. Report of the Audit Committee on the Company's reports under the Accounting Act for the 2022 business year and the proposal for the use of net earnings
5. Report of the Auditor on the Company's reports under the Accounting Act for the 2022 business year and the proposal for the use of net earnings
6. Approval of the Company's reports under the Accounting Act for the 2022 business year, including a decision on the use of net earnings
7. Approval of the Statement on Corporate Governance Practice
8. Approval of the Remuneration Report for the 2022 business year
9. Election and decision on the remuneration of the Auditor
10. Election and removal of the members of the Board of Directors, members of the Supervisory Board, members of the Audit Committee
11. Decision on the remuneration of Board of Directors and Supervisory Board members
12. Authorization of the Board of Directors to buy treasury shares based on section 9.3 of the Company's Statutes
13. Others

Chairman of AGM

Keeper of the Minutes

Verifier of the Minutes

Verifier of the Minutes

Item No 1. The report of the Board of Directors on the Company's reports under the Accounting Act for the 2022 business year (balance sheet, profit & loss account, notes to the accounts and business report, hereinafter jointly referred to as "reports under the Accounting Act")

In the name of the Board of Directors Dr. Ákos Erdős presents to the Annual General Meeting the report by the Board of Directors on the management, state of affairs and business policy of the Company for the year 2022. The Chairman presents that according to the Accounting Act, the Company is required to prepare Annual Report and Consolidated Annual Report as well.

ANY Security Printing Company PLC., taking the possibility given by the Accounting Act and besides the Annual Report, prepared Consolidated Annual Report under the International Financial Reporting Standards (IFRS) in 2022, that could be known for the Shareholders in advance from the published materials to be presented at the General Meeting.

He proposes that items 1 to 6 of the agenda of the General Meeting be discussed by the General Meeting as a whole, but that the Shareholders decide on each item separately, in accordance with the law.

After that the Chairman asks Mr. Gábor Zsámboki CEO to make his short presentation about the activity and the management of the Company in 2022.

Zsámboki Gábor: gives a brief report on the activities of the Company in 2022.

Dr. Ákos Erdős: informs the Shareholders, that following the General Meeting, ANY Security Printing Company PLC. will deposit and publish the reports in accordance with the provisions of Accounting Act as well as the Act on Capital Markets.

Dr. Ákos Erdős: describes the proposal of the Board of Directors for the use of net profit. The Board of Directors suggests that the Company pays a dividend of HUF 156 per share for the registered ordinary shares series „A” of ANY Security Printing Company after the profit of 2022. Under this proposal, the General Meeting may decide on the payment of dividend amounting to HUF 2,307,965 thousand. The dividend payable on treasury shares owned by the Company will be proportionally distributed among the Shareholders. The date proposed for the payment of dividend is 14th July, 2023.

Dr. Ákos Erdős: calls upon Dr. Istvánné Gömöri that on behalf of the Supervisory Board she describes the Annual Report made by the Supervisory Board on the 2022 business year of the Company.

Dr. Istvánné Gömöri: on behalf of the Supervisory Board, submits to the General Meeting the Annual Report of the Supervisory Board published in advance, which recommends the acceptance of the Company's reports on the 2022 business year under the Accounting Act and the proposal made by the Board of Directors for the use of net profit.

Chairman of AGM

Keeper of the Minutes

Verifier of the Minutes

Verifier of the Minutes

Dr. Ákos Erdős: calls upon Dr. Istvánné Gömöri that on behalf of the Audit Committee she describes the Annual Report of the Audit Committee, on the 2022 business year of the Company.

Dr. Istvánné Gömöri: on behalf of the Audit Committee, submits to the General Meeting the Annual Report of the Audit Committee published in advance, which recommends the acceptance of the Company's reports under the Accounting Act on the 2022 business year of the Company and the proposal of the Board of Directors for the use of net profit.

Dr. Ákos Erdős: calls upon Zsuzsanna Bartha, the Auditor of the Company, to describe the Report of the Auditor made on the 2022 business year.

Zsuzsanna Bartha, the Auditor: informs the General Meeting that the audit of the company was carried out and it was equipped with clear opinion. She describes the Report of the Auditor pertaining to the activity in 2022, that recommends the acceptance of its 2022 reports and the proposal for the use of net profit.

Dr. Ákos Erdős: calls up the attendee Shareholders that ask questions and make comments in relation to the report and the dividend proposal of the Board of Directors, the report of Supervisory Board, the report of the Audit Committee and the report of the Auditor.

Tamás Korányi, Shareholder: expresses appreciation for the Company's performance in 2022, supports the dividend proposal of the Board of Directors and asks the Management what the Company expects to achieve in FY 2023 in the context of the strengthening of the forint in 2023, with the export ratio unchanged, and whether there are any new developments in relation to the Angola project mentioned above.

Gábor Zsámboki: says that since the Company's exports are growing in absolute terms, even if the export ratio is almost constant in magnitude, he is not concerned about the 2023 result in the context of a strengthening forint. As regards the Angola project, he confirms that the information previously published in the press is correct, it is a 10-year project worth EUR 130 million, with certain conditions still missing for the contract to enter into force.

After that Dr. Ákos Erdős describes the decision suggestion:

The General Meeting accepts the Board of Directors' report on the reports made on the 2022 business year of the Company, under the Accounting Act.

The Chairman puts the proposal to the vote in absence of comments, other proposition.

After that the Annual General Meeting takes, by an open vote, with 7,189,896 yes (wich represents 50.12% from voting shares) 0 not and 0 abstention votes the following

Chairman of AGM

Keeper of the Minutes

Verifier of the Minutes

Verifier of the Minutes

Resolution No. 2/2023.(04.14.):

The AGM of Shareholders accepted the report of the Board of Directors on the Company's reports under the Accounting Act for the 2022 business year.

Item No. 2. Proposal of the Board of Directors for the distribution of net profit

The Chairman puts the proposal to the vote.

After that the Annual General Meeting takes, by an open vote, with 7,189,896 yes (wich represents 50.12% from voting shares) 0 not and 0 abstention votes the following

Resolution No. 3/2023.(04.14.):

The AGM of Shareholders accepted the proposal of the Board of Directors for the distribution of profit.

Item No. 3. Report of the Supervisory Board on the Company's reports under the Accounting Act for the 2022 business year and the proposal for the use of net earnings

The Chairman puts the proposal to the vote.

After that the Annual General Meeting takes, by an open vote, with 7,189,896 yes (wich represents 50.12% from voting shares) 0 not and 0 abstention votes the following

Resolution No. 4/2023.(04.14.):

The AGM of Shareholders accepted the relevant report of the Supervisory Board on the Company's reports under the Accounting Act and on the distribution of the profit for the 2022 business year.

Item No. 4. Report of the Audit Committee on the Company's reports under the Accounting Act for the 2022 business year and the proposal for the use of net earnings

The Chairman puts the proposal to the vote.

Chairman of AGM

Keeper of the Minutes

Verifier of the Minutes

Verifier of the Minutes

After that the Annual General Meeting takes, by an open vote, with 7,189,896 yes (wich represents 50.12% from voting shares) 0 not and 0 abstention votes the following

Resolution No. 5/2023.(04.14.):

The AGM of Shareholders accepted the relevant report of the Audit Committee on the Company's reports under the Accounting Act and on the distribution of profit for the 2022 business year.

Item No. 5. Report of the Auditor on the Company's reports under the Accounting Act for the 2022 business year and the proposal for the use of net earnings

The Chairman puts the proposal to the vote.

After that the Annual General Meeting takes, by an open vote, with 7,189,896 yes (wich represents 50.12% from voting shares) 0 not and 0 abstention votes the following

Resolution No. 6/2023.(04.14.):

The AGM of Shareholders accepted the relevant report of the Auditor of the Company on the Company's reports under the Accounting Act and on the determination of the profit for the 2022 business year.

Item No. 6. Approval of the Company's reports under the Accounting Act for the 2022 business year, including a decision on the use of net earnings.

Dr. Ákos Erdős: with regard to the reports of the Board of Directors, the Supervisory Board and the Auditor, he proposes to the General Meeting the approval of the balance sheet of the Company with assets vs. equity and liabilities of HUF 29,764,737 thousand, net profit of HUF 2,472,209 thousand, and the approval of the consolidated balance sheet of the Company with assets vs. equity and liabilities of HUF 34,127,700 thousand, net profit of HUF 2,244,042. A dividend totalling HUF 2,307,965 thousand (HUF 156 per share) will be paid for the shareholders from the net profit of 2022. The date for the payment of the dividend is: 14th July 2023.

The Chairman puts the proposal to the vote.

Chairman of AGM

Keeper of the Minutes

Verifier of the Minutes

Verifier of the Minutes

After that the Annual General Meeting takes, by an open vote, with 7,189,896 yes (wich represents 50,12% from voting shares) 0 not and 0 abstention votes the following

Resolution No. 7/2023.(04.14.):

The AGM of the Shareholders approved the balance sheet of the Company with assets vs. equity and liabilities of HUF 29,764,737 thousand, net profit of HUF 2,472,209 thousand, and approved the consolidated balance sheet of the Company with assets vs. equity and liabilities of HUF 34,127,700 thousand, net profit of HUF 2,244,042. A dividend totalling HUF 2,307,965 thousand (HUF 156 per share) will be paid for the shareholders from the net profit of 2022. The date for the payment of the dividend is: 14th July 2023.

Item No. 7. Approval of the Statement on Corporate Governance Practice

Dr. Ákos Erdős: on behalf of the Board of Directors recommends to the General Meeting the approval of the Statement on Corporate Governance Practice described in the submission to the General Meeting. The Board of Directors summarized in the report the Corporate Governance Practice followed in the previous business year and stated the differences used in the application of the Corporate Governance Recommendations of Budapest Stock Exchange.

Dr. Istvánné Gömöri: representing the Supervisory Board, informs the General Meeting that the Supervisory Board approved the Statement on Corporate Governance Practice described in the submission to the GM and recommends to the General Meeting the acceptance of it.

Dr. Ákos Erdős describes the proposal of the Board of Directors:
That the General Meeting approves the Statement on Corporate Governance Practice.

Following this the Chairman calls upon the attendee Shareholders that ask questions and make comments in relation to Item No. 7. in absence of other proposition.

The Chairman puts the proposal to the vote in absence of comments, other proposition.

After that the Annual General Meeting takes, by an open vote, with 7,189,896 yes (wich represents 50.12% from voting shares) 0 not and 0 abstention votes the following

Resolution No. 8/2023.(04.14.):

The General Meeting approves the Statement on Corporate Governance Practice.

Chairman of AGM

Keeper of the Minutes

Verifier of the Minutes

Verifier of the Minutes

Item No.8. Approval of the Remuneration Report for the 2022 business year

Dr. Ákos Erdős: describes the Remuneration Report for the 2022 business year and recommends to the General Meeting the acceptance of it.

Zsuzsanna Bartha, Auditor: observes that, although the audit does not cover the remuneration report, she considers that its content does not fully comply with the legal provisions in force.

Following this the Chairman calls upon the attendee Shareholders that ask questions and make comments in relation to Item No. 8.

The Chairman puts the proposal to the vote in absence of comments, other proposition.

After that the Annual General Meeting takes, by an open vote, with 7,189,896 yes (wich represents 50.12% from voting shares) 0 not and 0 abstention votes the following

Resolution No. 9/2023.(04.14.):

The General Meeting approves the Remuneration Report for the 2022 business year.

Item No. 9. Election and decision on the remuneration of the Auditor

Dr. Istvánné Gömöri: The Audit Committee thanks the former auditor, Zsuzsanna Bartha and her colleagues for their work and proposes the election of Deloitte Könyvvizsgáló és Tanácsadó Kft. (Registered office: 1068 Budapest, Dózsa György út 84/C, Company registration number: 01-09-071057, Registration number: 000083), natural person Auditor: Tamás Horváth (Address: 1028 Budapest, Bölény u. 16., Hungary, Mother's name: Veronika Grósz, Registration number: MKVK 003449) from 31st May 2023 to 31st May 2026. The proposed remuneration of the Auditor for 2023 should be 22,500,000 HUF + VAT.

Following this the Chairman calls upon the attendee Shareholders that ask questions and make comments in relation to Item No. 9.

After that the Annual General Meeting takes, by an open vote, with 7,189,896 yes (wich represents 50.12% from voting shares) 0 not and 0 abstention votes the following

Resolution No. 10/2023.(04.14.):

The General Meeting elects Deloitte Könyvvizsgáló és Tanácsadó Kft. (Registered office: 1068 Budapest, Dózsa György út 84/C, Company registration number: 01-09-071057, Registration number: 000083), natural person Auditor: Tamás Horváth

Chairman of AGM

Keeper of the Minutes

Verifier of the Minutes

Verifier of the Minutes

(Address: 1028 Budapest, Bölény u. 16., Hungary, Mother's name: Veronika Grósz, Registration number: MKVK 003449) from 31st May 2023 to 31st May 2026. The General Meeting approves the remuneration of the Auditor for 2023 in the amount of 22,500,000 HUF + VAT.

Item No. 10. Election and removal of the members of the Board of Directors, members of the Supervisory Board, members of the Audit Committee

Dr. Ákos Erdős: informs the General Meeting that György Gyergyák, member of the Board of Directors, has initiated the termination of his membership of the Board of Directors. He acknowledges the inevitable merits of György Gyergyák and thanks him for his work so far.

He proposes that the General Meeting elect Robert Elton Brooker III as a new member of the Board of Directors from 1 May 2023 to 1 May 2028, who will be presented to the General Meeting. In view of the fact that the term of office of the other members of the Board of Directors will also expire, he proposes that the General Meeting elect the Chief Executive Officer of the Company and members of the Board of Directors for a further definite period of 5 years from 1st May 2023 to 1st May 2028.

Following this the Chairman calls upon the attendee Shareholders that ask questions and make comments on his proposal.

The Chairman puts the proposal to the vote in absence of comments, other proposition in such a way that the General Meeting shall vote on the members of the Board of Directors separately.

Dr. Ákos Erdős: recommends that the General Meeting takes note of the resignation of György Gyergyák from the Board of Directors, thanking him for his work so far, and elects Robert Elton Brooker as a member of the Board of Directors for a definite period of 5 years from 1st May 2023 to 1st May 2028.

Following this the Chairman calls upon the attendee Shareholders that ask questions and make comments in relation to Item No. 11. in absence of other proposition.

The Chairman puts the proposal to the vote in absence of comments, other proposition.

After that the Annual General Meeting takes, by an open vote, with 7,189,896 yes (wich represents 50.12% from voting shares) 0 not and 0 abstention votes the following

Resolution No. 11/2023.(04.14.):

The General Meeting acknowledges the resignation of György Gyergyák, thanks him for his work and elects Robert Elton Brooker III (Mother's name: Katharine Jones, 12224 Iron Bluff Place, Austin, TX 78744, USA) as a new member of Board of Directors for a definite period of 5 years from 1st May 2023 to 1st May 2028.

Chairman of AGM

Keeper of the Minutes

Verifier of the Minutes

Verifier of the Minutes

Dr. Ákos Erdős: recommends that the General Meeting re-elects Mr. Gábor Zsámboki as a member of the Board of Directors and CEO of the Company for a definite period of five years from 1st May 2023 to 1st May 2028.

The Chairman puts the proposal to the vote in absence of comments, other proposition.

After that the Annual General Meeting takes, by an open vote, with 7,045,973 yes (wich represents 49.12% from voting shares) 0 not and 143,923 abstention (wich represents 1.00% from voting shares) votes the following

Resolution No. 12/2023.(04.14.):

The Annual General Meeting of Shareholders re-elects as a member of the Board of Directors and CEO of the Company Gábor Zsámboki (Mother's name is Mária Némét, 1056 Budapest, Belgrád rakpart 21.) from 1st May 2023 to 1st May 2028.

Gábor Zsámboki: recommends that the General Meeting re-elects Mr. Dr. Ákos Erdős as a member of the Board of Directors Company for a definite period of five years from 1st May 2023 to 1st May 2028.

The Chairman puts the proposal to the vote in absence of comments, other proposition.

After that the Annual General Meeting takes, by an open vote, with 7,189,896 yes (wich represents 50.12% from voting shares) 0 not and 0 abstention votes the following

Resolution No. 13/2023.(04.14.):

The Annual General Meeting of Shareholders re-elects as a member of the Board of Directors Dr. Ákos Erdős (Mother's name is Klára Békés, US 02445 Brookline, Winthrop street 9.) from 1st May 2023 to 1st May 2028.

Dr. Ákos Erdős: recommends that the General Meeting re-elects Mr. Erwin Fidelis Reisch as a member of the Board of Directors for a definite period of five years from 1st May 2023 to 1st May 2028.

The Chairman puts the proposal to the vote in absence of comments, other proposition.

After that the Annual General Meeting takes, by an open vote, with 7,189,896 yes (wich represents 50.12% from voting shares) 0 not and 0 abstention votes the following

Resolution No. 14/2023.(04.14.):

The Annual General Meeting of Shareholders re-elects as a member of the Board of Directors Erwin Fidelis Reisch (Mother's name is Ingeburg Flad, 70599 Stuttgart, Trüffelweg 23.) from 1st May 2023 to 1st May 2028.

Chairman of AGM

Keeper of the Minutes

Verifier of the Minutes

Verifier of the Minutes

Dr. Ákos Erdős: recommends that the General Meeting re-elects Mr. Dr. Gábor Tibor Kepecs as a member of the Board of Directors for a definite period of five years from 1st May 2023 to 1st May 2028.

The Chairman puts the proposal to the vote in absence of comments, other proposition.

After that the Annual General Meeting takes, by an open vote, with 7,189,896 yes (which represents 50.12% from voting shares) 0 not and 0 abstention votes the following

Resolution No. 15/2023.(04.14.):

The Annual General Meeting of Shareholders re-elects as a member of the Board of Directors Dr. Gábor Tibor Kepecs (Mother's name is Zsuzsanna Szabovszky, 1074 Budapest, Dohány u. 22-24. I/4.) from 1st May 2023 to 1st May 2028.

Gábor Zsámboki: recommends that the General Meeting re-elects Mr. Tamás Erdős as a member of the Board of Directors for a definite period of five years from 1st May 2023 to 1st May 2028.

The Chairman puts the proposal to the vote in absence of comments, other proposition.

After that the Annual General Meeting takes, by an open vote, with 7,189,896 yes (which represents 50.12% from voting shares) 0 not and 0 abstention votes the following

Resolution No. 16/2023.(04.14.):

The Annual General Meeting of Shareholders re-elects as a member of the Board of Directors Tamás Erdős (Mother's name is Zsuzsa Láng, 1055 Budapest, Balassi Bálint u. 9-11. I/4a.) from 1st May 2023 to 1st May 2028.

Item No. 11. Decision on the remuneration of Board of Directors and Supervisory Board members

Dr. Ákos Erdős: the remuneration of the Board members will remain unchanged according to the proposals.

Following this the Chairman calls upon the attendee Shareholders that ask questions and make comments in relation to Item No. 11. in absence of other proposition.

Chairman of AGM

Keeper of the Minutes

Verifier of the Minutes

Verifier of the Minutes

The Chairman puts the proposal to the vote in absence of comments, other proposition.

After that the Annual General Meeting takes, by an open vote, with 7,189,896 yes (wich represents 50.12% from voting shares) 0 not and 0 abstention votes the following

Resolution No. 17/2023.(04.14.):

The AGM approved the remuneration of the Board of Directors and the Supervisory Board as unchanged.

Item No. 12. Authorization of the Board of Directors to buy treasury shares based on section 9.3 of the Company's Statutes

Dr. Ákos Erdős: Based on the Civil Code (Act 5 of 2013), Paragraph 3:223 and the Company's Statutes, Point 9.3., the Board of Directors recommends that the General Meeting authorizes the Board of Directors to buy at most 2,958,930 pieces of registered ordinary shares series „A” issued by ANY Security Printing Company PLC. with a nominal value of HUF 98 each (up to maximum 20% of share capital) in accordance with the conditions set out in the referring regulations to cover the employee and management share option programme introduced at the Company and to ensure the possibility of a prompt intervention in the case of share price fluctuation. The share price of the share acquisitions must be at most the 120% of the average stock exchange closing price fixed at the Budapest Stock Exchange in the week preceding the stock exchange transaction. By the present authorisation, the Board of Directors may exercise the right of share acquisition until 14th October, 2024.

The Chairman puts the proposal to the vote in absence of comments, other proposition.

After that the Annual General Meeting takes, by an open vote, with 7,189,896 yes (wich represents 50.12% from voting shares) 0 not and 0 abstention votes the following

Resolution No. 18/2023.(04.14.):

The General Meeting authorizes the Board of Directors to buy at most 2,958,930 pieces of registered ordinary shares series A issued by ANY Security Printing Company PLC. with a nominal value of HUF 98 each (up to maximum 20% of share capital) in accordance with the conditions set out in the referring regulations to cover the employee and management share option programme introduced at the Company and to ensure the possibility of a prompt intervention in the case of share price fluctuation. The share price of the share acquisitions must be at most the 120% of the average stock exchange closing price fixed at the Budapest Stock

Chairman of AGM

Keeper of the Minutes

Verifier of the Minutes

Verifier of the Minutes

Exchange in the week preceding the stock exchange transaction. By the present authorisation, the Board of Directors may exercise the right of share acquisition until 14th October 2024.

As there is no more item on the agenda the chairman of the Annual General Meeting thanks the attendants for participation and closes the Annual General Meeting at 2:30 p.m.

The Minutes are closed on 14th April, 2023 2:30 p.m.

(the original Hungarian version is signed and stamped)

Chairperson of the Annual General Meeting

Recorder of the minutes

Authenticator of the minutes

Authenticator of the minutes

The document is edited and countersigned on 14th April, 2023, by:

Dr. Anett Erdős
Identification number at legal chamber: 36059610

Chairman of AGM

Keeper of the Minutes

Verifier of the Minutes

Verifier of the Minutes