

## Increasing sales in both domestic and export markets, under increasing cost pressures

ANY Security Printing Company PLC (BSE: ANY, hereinafter referred to as “ANY PLC” or the “Company”) has released its 2022 January-September results (available on the websites [www.bet.hu](http://www.bet.hu), [www.kozzetetelek.hu](http://www.kozzetetelek.hu) and [www.any.hu](http://www.any.hu) ).

### SUMMARY

- Net sales of ANY PLC for 2022 amounted to HUF 35.2 billion which is higher by HUF 3.6 billion (11%) than in the previous year. Changes in case of strategic product segments were as follows: sales of security products, solutions were HUF 12.2 billion, which is HUF 4.2 billion (53%) higher than the figure in the basis period; data processing were HUF 9.6 billion, which is HUF 1.2 billion (14%) higher than the figure in the basis period, whilst sales of card production, personalisation were HUF 10.9 billion. Ratio of strategic products segments in total net sales was 93% in 2022.
- Export sales amounted to HUF 13.3 billion as at September 30, 2022, which is HUF 2.7 billion higher than in the previous year, representing 38% export sales ratio.
- Consolidated EBITDA is HUF 5,016 million.
- Consolidated operating income is HUF 3,272 million.
- Consolidated net income after interest income, taxation and non-controlling interest is HUF 2,021 million.

*“We realised a turnover of HUF 35.2 billion at the end of Q3. Due to difficulties in the supply chains, rising paper, ink, polycarbonate and chip prices and labour costs, as well as increased energy costs, the result was significantly lower compared to the same period last year. These factors continue to dominate the operations of the ANY Group. We are taking steps to improve efficiency and save energy to mitigate the negative impacts. We will continue the modernisation projects to improve energy efficiency and we will launch investments in renewable energy production systems, with a focus on environmentally friendly solutions.*

*Our investments in production technology have reached a milestone, with the first prints being produced on the latest intaglio printing machine in Budapest, marking the biggest investment in our company in recent decades. The international interest in our travel documents, which offer a high level of security and excellent quality, has increased noticeably. Our products, based on our patented security solutions, are exported to 51 countries. We have concluded a 10-year contract for the supply of the Angolan passport system, worth EUR 130 million. The expansion in the export book market is successful thanks to our colleagues in Gyoma and Gyomai Kner Printing House is able to ease the tensions in the book market with a spectacular development of digital printing.” – added **Gabor Zsámboki, CEO of ANY Security Printing Company**, to the report.*

ANY Security Printing Company PLC hereby declares that the Consolidated Q1-Q3 Interim Management Report prepared on the basis of best knowledge, gives a true and fair view of the assets, liabilities, financial position, profits and losses of the Issuer as well as the companies involved into the consolidation, furthermore the consolidated Management Report gives a true and fair view of the development, performance and describing the main risks and uncertainty factors for the remaining three months of the financial year of the Issuer as well as the companies involved into the consolidation.

**Gábor Zsámboki**

Chief Executive Officer

Budapest, 21<sup>th</sup> November, 2022

## Consolidated management report

### on the results and prospects of Q1-Q3 2022, and on quantitative and qualitative indicators

#### Consolidated net sales

The breakdown of net sales by segment is presented in the table below:

Sales segments	2021 Q1-Q3 HUF millions (A)	2022 Q1-Q3 HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	7,967	12,150	4,183	52.50%
Card production and personalization	13,171	10,863	(2,308)	-17.52%
Form production and personalization, data processing	8,451	9,603	1,152	13.63%
Traditional printing products	1,315	1,488	173	13.16%
Other	678	1,066	388	57.23%
<b>Total net sales</b>	<b>31,582</b>	<b>35,170</b>	<b>3,588</b>	<b>11.36%</b>

ANY PLC had consolidated net sales of 35,170 million in Q1-Q3 2022, which is HUF 3,588 million (11%) higher than the sales for the base period.

Sales of **security products and solutions** came to HUF 12,150 million in Q1-Q3 2022 which means an increase of HUF 4,183 million (53%) compared to the base period. The increase is mainly due to the election ballots printed with security elements, other printed forms and security documents.

The Company's revenues from **card production and personalisation** totalled HUF 10,863 million in the period of reference. The higher base period value was due to the sales revenue of the security documents accounted for in Q1-Q3 2021.

The Company's revenues from **form production, personalisation and data processing** came to HUF 9,603 million in Q1-Q3 2022, HUF 1,152 million (14%) higher than the sales for the base period. The change derives from higher volume of printed forms in export sales.

Sales of **traditional printing products** amounted to HUF 1,488 million in the period of reference, which means a HUF 173 million (13%) increase compared to the previous year's similar period. Higher volume of book orders is behind the change.

**Other sales** totalled HUF 1,066 million in Q1-Q3 2022, which is an increase of HUF 388 million compared to the correspondent period of the last year. This segment mainly comprises revenues from the sale of commercial materials and goods.

### Export sales by segment

Sales segments	2021 Q1-Q3 in HUF millions (A)	2022 Q1-Q3 in HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	2,074	2,367	293	14.13%
Card production and personalization	475	1,404	929	195.58%
Form production and personalization, data processing	7,653	8,567	914	11.94%
Traditional printing products	35	176	141	402.86%
Other	416	798	382	91.83%
<b>Total export sales</b>	<b>10,653</b>	<b>13,312</b>	<b>2,659</b>	<b>24.96%</b>
<b>Export %</b>	<b>33.73%</b>	<b>37.85%</b>		

Export sales amounted to HUF 13,312 million as at September 30, 2022, which was HUF 2,659 million higher compared to a year earlier, representing 38% export sales ratio.

Sales of security products and solutions were HUF 2,367 million, which is HUF 293 million lower, than the same period of the last year.

Export sales of card production and personalization was HUF 1,404 million in Q1-Q3 2022, which was HUF 929 million (196%) higher compared to the base period.

In the field of form production, personalisation and related logistics services export sales was HUF 8,567 million at the end of the period, increased by HUF 914 million (12%) compared to the base period.

### Income statement analysis

The table below presents the calculation of operating income according to the so-called “total cost accounting” method.

Description	2021 Q1-Q3 in HUF millions (A)	2022 Q1-Q3 in HUF millions (B)	Change (B-A)	Change % (B/A-1)
Net sales	31,582	35,170	3,588	11.36%
Capitalized value of assets produced	14	713	699	4992.86%
Material expenses	17,947	22,916	4,969	27.69%
Personnel expenses	7,387	7,853	466	6.31%
Depreciation	1,223	1,744	521	42.60%
Other expenses/(revenues)	614	98	(516)	-84.04%
Operating income	4,425	3,272	(1,153)	-26.06%
Net profit	3,146	2,021	(1,125)	-35.76%
EBITDA	5,648	5,016	(632)	-11.19%
EBITDA margin (%)	17.88%	14.26%		

Net sales totalled HUF 35,170 million in Q1-Q3 2022, which is HUF 3,588 million (11%) increase compared to the figure for the same period of last year.

Operating income came to HUF 3,272 million, a decrease of HUF 1,153 million (26%) compared to the previous period.

Gross profit totalled HUF 10,571 million, which means a 30% gross margin. General (SG&A) expenses amounted to HUF 7,222 million in Q1-Q3 2022, which equals to 21% of net sales.

Material expenses amounted to HUF 22,916 million, higher by HUF 4,969 million (28%) in the current period due to increased raw material prices, mediated services and the higher turnover.

The capitalized value of own performance line shows the capitalized value of assets produced and the change in inventories manufactured. These figures were driven mainly by the change in inventories in both periods presented; the most significant of these is the value of work-in-production (WIP) connected to security and card products.

Personnel expenses totalled HUF 7,853 million, which is HUF 466 million (6%) higher than in the base period.

EBITDA amounted to HUF 5,016 million due to the change in operating income and depreciation, which represents a decrease of HUF 632 million compared to previous period's EBITDA. Therefore EBITDA margin is 14%.

Net interest income amounted to -133 million HUF in Q1-Q3 2022. Net income – after financial operations, taxation and minority interest – came to HUF 2,021 million in Q1-Q3 2022, which is HUF 1,125 million (36%) lower in the base period.

### Balance sheet analysis

The Company had total assets of HUF 38,751 million on 30 September 2022, which increased by HUF 15,890 million compared to the previous year-end.

Receivables amounted to HUF 8,619 million which represents a HUF 2,936 million (52%) increase compared to the 2021 year-end due to the higher turnover and larger deliveries at the end of period.

Cash and bank totalled HUF 10,258 million which represents a HUF 8,960 million increase compared to the 2021 year-end balance due to the advance payment received in connection with the sale of the Angolan passport system.

Inventories totalled HUF 5,462 million, which is a HUF 2,184 million (67%) increase compared to the 31 December 2021 figure mainly due to raw materials and increased work-in progress and semi-finished products.

Other current assets and prepayments amounted to HUF 2,182 million, which is increased by HUF 565 million compared to previous year-end mainly due to the increase in the balance of advance payments granted and tax receivables.

The balance of property, plant and equipment at the end of September 2022 was HUF 10,859 million, an increase of HUF 975 million compared to the end of 2021 due to the investments made in the framework of the HIPA tender.

Goodwill amounted to HUF 610 million which is a HUF 274 million increase compared to the 31 December 2021 figure due to the purchase of shares of Atlas Trade Distribution SRL.

Accounts payable totalled HUF 5,404 million, HUF 2,220 million (70%) higher compared to the end of December 2021 due to the higher turnover.

Other payables and accruals amounted to 12,261 million, which is increased by HUF 9,467 million (339%) compared to the 31 December 2021 figure mainly due to advances received from customer in connection with the sale of the Angolan passport system.

Lease liabilities relating to the purchase of fixed assets have a balance of HUF 493 million, from which HUF 186 million is long-term part, HUF 307 million is short-term liability.

Balance of long-term loans totalled HUF 3,859 million which represents a HUF 772 million increase compared to the 2021 year-end. The Company's operation is financed by short term loans, which reached HUF 5,675 million on 30 September, 2022, out of which short term part of long term loan is HUF 2,166 million.

## Changes in equity

In HUF thousands:	Issued Capital	Capital Reserve	Retained Earnings	Treasury Shares	Other comprehensive income	Non-controlling Interest	Total
<b>January 1, 2021</b>	<b>1,449,876</b>	<b>250,686</b>	<b>5,765,633</b>	<b>(455,048)</b>	<b>122,827</b>	<b>1,356,308</b>	<b>8,490,282</b>
Dividend paid	-	-	(1,233,586)	-	-	-	(1,233,586)
Profit after tax attributable to owners of the Company	-	-	3,145,899	-	-	-	3,145,899
Other comprehensive income attributable to owners of the Company	-	-	-	-	(35,032)	-	(35,032)
Change in share to non-controlling interests	-	-	-	-	-	143,743	143,743
Changes connected to DS transaction	-	-	(235,152)	-	(37,032)	(277,208)	(549,392)
<b>September 30, 2021</b>	<b>1,449,876</b>	<b>250,686</b>	<b>7,442,793</b>	<b>(455,048)</b>	<b>50,763</b>	<b>1,222,842</b>	<b>9,961,912</b>
Dividend paid	-	-	-	-	-	-	-
Profit after tax attributable to owners of the Company	-	-	460,718	-	-	-	460,718
Other comprehensive income attributable to owners of the Company	-	-	-	-	43,944	7,760	51,704
Change in share to non-controlling interests	-	-	-	-	-	2,914	2,914
Changes connected to DS transaction	-	-	160,932	-	(600)	(59,106)	101,226
Changes connected to ZS transaction	-	-	(10,400)	-	-	(126,400)	(136,800)
<b>December 31, 2021</b>	<b>1,449,876</b>	<b>250,686</b>	<b>8,054,043</b>	<b>(455,048)</b>	<b>94,107</b>	<b>1,048,010</b>	<b>10,441,674</b>
Dividend paid	-	-	(2,407,098)	-	-	-	(2,407,098)
Profit after tax attributable to owners of the Company	-	-	2,021,420	-	-	-	2,021,420
Other comprehensive income attributable to owners of the Company	-	-	-	-	77,174	106,126	183,300
Change in share to non-controlling interests	-	-	-	-	-	134,469	134,469
<b>September 30, 2022</b>	<b>1,449,876</b>	<b>250,686</b>	<b>7,668,365</b>	<b>(455,048)</b>	<b>171,281</b>	<b>1,288,606</b>	<b>10,373,766</b>

## Cash flow analysis

Net cash flow from operating activities amounted to HUF 10,135million in Q1-Q3 2022. The HUF 3,139 million net income before taxation and non-controlling interest was increased by HUF 2,083 million worth

of items with no actual cash flow, the most important being depreciation and amortization. The change in trade receivables, inventories and liabilities increased net cash flow from operating activities by HUF 5,983 million. Interest and tax payments totalled HUF -1,069 million in the period.

Major part of the -2,312 million HUF negative cash flow is from investing activities mainly contains the amounts spent on tangible asset and investment purchases.

The cash flow from financing activities totalled HUF 1,137 million which was mainly affected by paid dividends, the payment of lease obligations and changes in non-controlling interest.

As a result of the above, cash and cash equivalents increased by HUF 8,960 million compared to the same period in 2021, and totalled HUF 10,258 million on 30 September 2022.

### Business environment of the Company

ANY Security Printing Company PLC (former State Printing Company PLC) established in 1851, is one of the largest printing companies in Hungary and a leading one in the CEE region. ANY is a public limited company registered under the laws of Hungary. The Company operated as a State enterprise until 1992 when it was transformed into a limited liability company (PLC). The Company's registered office is located in Budapest in the 10<sup>th</sup> district at Halom street 5.

ANY Security Printing Company Group consists of nine companies, with 5 sites in Hungary, 2 sites in Romania and one each in Slovakia and Moldova. The group is one of the largest security and business form printing company in the Central and Eastern European Region in terms of turnover. The Company's shares have been listed on the Budapest Stock Exchange in the premium category since 2005. Its financial situation is characterised by stable and efficient operation.

### Goals and strategy of the Company

ANY Security Printing Company's strategy is focused on secure person and product identification and payment-related products. The Company's activities are characterised by references such as the production and personalisation of Hungarian electronic identity cards and the supply of biometric passports, visas and tax, revenue and excise stamps. As a result of our export activities, our products are supplied and well known in more than 50 countries. The steady growth and the ever-increasing security needs of the security product and document market provide opportunities for further expansion in foreign markets. The development is supported by our R&D activities and innovative products in the Hungarian and international markets. The aim is to introduce digital solutions as extensively as possible, complementing our current portfolio.



## Main risks of the Company, changes and uncertainties connected to them

### Foreign currency risk

Among foreign currency transactions of the Group EURO based transactions are the most important ones. Foreign currency liabilities mainly occur from raw material purchases, which are hedged by the receivables from the export sales in foreign currency as a natural hedge. Due to the balance of foreign currency receivables and liabilities the foreign currency risk of the Group is moderate.

### Interest rate risk

Due to the debts in ANY PLC, potential interest rate changes would not influence significantly the amount of interests to be paid by the Company.

### Liquidity risk

The Group manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecasts and actual cash-flows and by matching the maturity profiles of financial assets and liabilities. Liquidity risk of the Group, due to the high balance of net working capital, is low.

### Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting financial loss to the Group. The Group has adopted a policy of only dealing with creditworthy counterparties, and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. Trade receivables consist of a large number of costumers, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

### COVID-19 risk

Under current circumstances it is hard to assess or evaluate the effect of the COVID-19 risk on the operation of The Group. There are significant risks in the next periods; prognoses are very diversified in connection with the adverse financial effects of the virus.

## Significant events between 30 September 2022 and the publication of the interim management report

### Angolan passport project

ANY has made a 10-year deal with the Angolan Ministry of Interior in a total value of EUR 130 million for the sale of passport systems and passport booklets, which is expected to enter into force in the forthcoming months. In connection with the contract, the Angolan Ministry of Interior transferred an advance payment of EUR 19.3 million, which is posted as bank deposit and prepayment received from costumers in the books of our Company.

<b>Name of company:</b>	ANY Security Printing Company PLC.	<b>Phone:</b>	+36 (1) 431-1228
<b>Address of company:</b>	Budapest, Halom u. 5. H-1102	<b>Facsimile:</b>	+36 (1) 431-1230
<b>Sector of activity:</b>	Other not specified printing	<b>E-mail address:</b>	karako@any.hu
<b>Period:</b>	1 January 2022 – 30 September 2022	<b>Investor relations contact person:</b>	Tamás Karakó Chief Financial Officer

## Forms related to financial statements

### PK1. General information on financial data

	<b>Yes</b>		<b>No</b>				
<b>Audited</b>			X				
<b>Consolidated</b>	X						
<b>Accounting standards</b>		Hungarian		IFRS	X	Other	
Other: .....							

### PK2. Companies involved in consolidation

Name of the Company	Equity	Share of ownership	Voting right *	Classification **
Gyomai Kner Nyomda Zrt.	HUF 200,000,000	99.48%	99.48%	L
Specimen Zrt.	HUF 100,000,000	100.00%	100.00%	L
Techno-progress Kft.	HUF 5,000,000	100.00%	100.00%	L
ANY Ingatlanhasznosító Kft	HUF 3,000,000	100.00%	100.00%	L
Zipper Services SRL	RON 2,060,310	60.00%	60.00%	L
Tipo Direct Serv SRL	MDL 30.308	60.00%	60.00%	L
Atlas Trade Distribute SRL <sup>1</sup>	RON 1,000	60.00%	60.00%	L
Slovak Direct SRO	EUR 63.965	100.00%	100.00%	L

\* Voting rights that entitle the holder to participate in decision making at the general meeting of the company included in consolidation.

\*\* Fully controlled subsidiaries (L); Joint ventures (K); Associated undertakings (T)

<sup>1</sup> Zipper Services SRL acquired 100% share in Atlas Trade Distribute SRL, the ownership was registered by the authorities on 15<sup>th</sup> February 2022.

**PK3. Statement of Financial Position**

IFRS Consolidated statement of financial position (unaudited)

in HUF thousands:	31 December 2021	30 September 2022	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
<b>Current assets</b>				
Cash and cash equivalents	1,297,507	10,257,774	8,960,267	690.6%
Accounts receivable	5,683,056	8,618,884	2,935,828	51.7%
Inventory	3,278,612	5,462,455	2,183,843	66.6%
Other current assets and prepayments	1,617,114	2,181,754	564,640	34.9%
<b>Total current assets</b>	<b>11,876,289</b>	<b>26,520,867</b>	<b>14,644,578</b>	<b>123.3%</b>
<b>Non-current assets</b>				
Property, plant and equipment	9,884,215	10,858,825	974,610	9.9%
Right of use	1,054,572	751,501	(303,071)	-28.7%
Goodwill	335,857	609,950	274,093	81.6%
Intangibles	-	-	-	-
Other assets	10,222	9,662	(560)	-5.5%
<b>Total non-current assets</b>	<b>11,284,866</b>	<b>12,229,938</b>	<b>945,072</b>	<b>8.4%</b>
<b>Total assets</b>	<b>23,161,155</b>	<b>38,750,805</b>	<b>15,589,650</b>	<b>67.3%</b>
<b>Current liabilities</b>				
Trade accounts payable	3,184,624	5,404,250	2,219,626	69.7%
Other payables and accruals	2,794,189	12,261,210	9,467,021	338.8%
Short term part of lease liabilities	472,937	306,312	(166,625)	-35.2%
Short term debt	2,315,408	5,674,569	3,359,161	145.1%
<b>Total current liabilities</b>	<b>8,767,158</b>	<b>23,646,341</b>	<b>14,879,183</b>	<b>169.7%</b>
<b>Long term liabilities</b>				
Deferred tax liability	668,993	668,993	-	0.0%
Long term part of lease liabilities	174,032	186,272	12,240	7.0%
Long term debt	3,087,534	3,859,272	771,738	25.0%
Other long term liabilities	21,764	16,161	(5,603)	-25.7%
<b>Total long term liabilities</b>	<b>3,952,323</b>	<b>4,730,698</b>	<b>778,375</b>	<b>19.7%</b>
<b>Shareholders' equity</b>				
Share capital	1,449,876	1,449,876	-	0.0%
Capital reserve	250,686	250,686	-	0.0%
Retained earnings	8,054,043	7,668,365	(385,678)	-4.8%
Treasury shares at cost	(455,048)	(455,048)	-	0.0%
Other comprehensive income	94,107	171,282	77,175	82.0%
Non-controlling interest	1,048,010	1,288,605	240,595	23.0%
<b>Total shareholders' equity</b>	<b>10,441,674</b>	<b>10,373,766</b>	<b>(67,908)</b>	<b>-0.7%</b>
<b>Total liabilities and shareholders' equity</b>	<b>23,161,155</b>	<b>38,750,805</b>	<b>15,589,650</b>	<b>67.3%</b>

**PK4. Statement of comprehensive income**

IFRS Consolidated statement of comprehensive income (unaudited)

in HUF thousands:	2021 Q1-Q3	2022 Q1-Q3	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Net sales	31,581,537	35,170,124	3,588,587	11.4%
Cost of sales	(19,838,455)	(24,598,742)	(4,760,287)	24.0%
<b>Gross profit</b>	<b>11,743,082</b>	<b>10,571,382</b>	<b>(1,171,700)</b>	<b>-10.0%</b>
Selling general and administration	(6,702,114)	(7,221,995)	(519,881)	7.8%
Gain on sale of fixed assets	9,751	1,575	(8,176)	-83.8%
Gain on sale of investments	598,166	-	(598,166)	-100.0%
Foreign currency gains / (losses)	11,519	200,619	189,100	1641.6%
Other expense	(1,235,667)	(279,517)	956,150	-77.4%
<b>Operating income</b>	<b>4,424,737</b>	<b>3,272,064</b>	<b>(1,152,673)</b>	<b>-26.1%</b>
Interest income / (expenditures). net	(56,376)	(133,081)	(76,705)	136.1%
<b>Income before tax and non-controlling interest</b>	<b>4,368,361</b>	<b>3,138,983</b>	<b>(1,229,378)</b>	<b>-28.1%</b>
Deferred tax expense	-	-	-	-
Income tax expense	(838,309)	(743,171)	95,138	-11.3%
<b>Profit after tax</b>	<b>3,530,052</b>	<b>2,395,812</b>	<b>(1,134,240)</b>	<b>-32.1%</b>
Other comprehensive income	20,469	77,174	56,705	277.0%
<b>Total other comprehensive income</b>	<b>3,550,521</b>	<b>2,472,986</b>	<b>(1,077,535)</b>	<b>-30.3%</b>
Profit attributable to				
<b>Shareholders of the company</b>	<b>3,145,899</b>	<b>2,021,420</b>	<b>(1,124,479)</b>	<b>-35.7%</b>
Non-controlling interest	384,153	374,392	(9,761)	-2.5%
Other comprehensive income attributable to				
<b>Shareholders of the Company</b>	<b>42,088</b>	<b>77,714</b>	<b>35,626</b>	<b>84.6%</b>
Non-controlling interests	(21,619)	-	21,619	-100.0%

**PK5. Statement of cash-flow**

IFRS Consolidated statement of cash-flow (unaudited)

in HUF thousands:	2021 Q1-Q3	2022 Q1-Q3	Change	Change%
	(A)	(B)	(B-A)	(B/A-1)
<b>Cash flows from operating activities</b>				
Net income before taxation and non-controlling interest	4,368,361	3,138,983	(1,229,378)	-28.1%
Depreciation and amortisation	1,221,567	1,744,492	522,925	42.8%
Amortisation of development costs	989	-	(989)	-100.0%
Changes in other comprehensive income	(72,064)	-	72,064	-100.0%
Changes in write-off	1,096,260	206,930	(889,330)	-81.1%
Gain on sale of tangible assets	(9,751)	(1,575)	8,176	-83.8%
Loss / (gain) on sale of investment	-	-	-	-
Interest expense	63,404	154,665	91,261	143.9%
Interest income	(7,028)	(21,584)	(14,556)	207.1%
<b>Operating profit before working capital changes:</b>	<b>6,661,738</b>	<b>5,221,911</b>	<b>(1,439,827)</b>	<b>-21.6%</b>
Changes in accounts receivable and other current assets	(1,762,033)	(3,303,398)	(1,541,365)	87.5%
Changes in inventories	(23,164)	(2,384,805)	(2,361,641)	10195.3%
Changes in accounts payables and accruals	2,584,617	11,671,044	9,086,427	351.6%
<b>Cash provided by operations</b>	<b>7,461,158</b>	<b>11,204,752</b>	<b>3,743,594</b>	<b>50.2%</b>
Interest received / (paid). net	(76,456)	(299,546)	(223,090)	291.8%
Taxes paid, net	(842,799)	(769,743)	73,056	-8.7%
<b>Net cash provided by operating activities</b>	<b>6,541,903</b>	<b>10,135,463</b>	<b>3,593,560</b>	<b>54.9%</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant and equipment	(978,402)	(2,040,470)	(1,062,068)	108.6%
Proceeds on sale of property, plant and equipment	9,751	1,575	(8,176)	-83.8%
Proceeds on sale of investments	(235,152)	-	235,152	-100.0%
Purchase of investments	-	(274,093)	(274,093)	-
(Increase) / decrease in loans to employees	(3,562)	560	4,122	-115.7%
<b>Net cash flow used in investing activities</b>	<b>(1,207,365)</b>	<b>(2,312,428)</b>	<b>(1,105,063)</b>	<b>91.5%</b>
<b>Cash flows from financing activities</b>				
Changes in non-controlling interest	(517,618)	(56,621)	460,997	-89.1%
Increase / (decrease) in short term loans	(19,361)	3,359,161	3,378,522	-17450.1%
Increase / (decrease) in long term loans. liabilities and provisions	(1,103,703)	771,738	1,875,441	-169.9%
Increase / (decrease) in lease liabilities	(203,232)	(529,948)	(326,716)	160.8%
Dividend paid	(1,233,586)	(2,407,098)	(1,173,512)	95.1%
<b>Net cash flow used in financing activities</b>	<b>(3,077,500)</b>	<b>1,137,232</b>	<b>4,214,732</b>	<b>-137.0%</b>
<b>Increase in cash and cash equivalents</b>	<b>2,257,038</b>	<b>8,960,267</b>	<b>6,703,229</b>	<b>297.0%</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>2,330,336</b>	<b>1,297,507</b>	<b>(1,032,829)</b>	<b>-44.3%</b>
<b>Cash and cash equivalents at end of the period</b>	<b>4,587,374</b>	<b>10,257,774</b>	<b>5,670,400</b>	<b>123.6%</b>

**PK6. Significant items outside the balance sheet <sup>1</sup>**

Description	Value (THUF)
Ministry of Citizen Protection, Centre of Greece Police	584,074
Ministry of Foreign Affairs and Trade	502,286
National Election Office	282,885
Ministry of Finance (Hungary)	259,739
<b>Total</b>	<b>1,628,984</b>

<sup>1</sup> Financial obligations that are deemed significant for financial evaluation, but are not shown on the balance sheet (e.g. payment guarantees. third party guarantees. liabilities related to charges/mortgages. etc.)

## Forms related to the ownership structure and shareholders

### RS1. Structure, stake of ownership and degree of the voting rate

Denomination of shareholders	Total equity <sup>1</sup>					
	At the beginning of the current year (1 January)			At the end of the period (30 September)		
	% <sup>2</sup>	% <sup>3</sup>	No. of shares	% <sup>2</sup>	% <sup>3</sup>	No. of shares
Foreign institutions	28.78%	29.69%	4,258,530	28.80%	29.70%	4,260,484
Domestic institutions	37.49%	38.67%	5,546,867	36.51%	37.65%	5,401,122
Domestic private individuals	26.75%	27.58%	3,956,917	27.93%	28.80%	4,132,253
Foreign private individuals	0.49%	0.50%	72,211	0.52%	0.54%	76,931
Employees, managing officials	2.44%	2.51%	360,314	2.38%	2.46%	352,480
Treasury stock	3.03%	0.00%	448,842	3.03%	0.00%	448,842
Shareholder as part of the state budget <sup>4</sup>	0.00%	0.00%	-	0.00%	0.00%	-
Other <sup>5,6</sup>	1.02%	1.05%	150,969	0.83%	0.85%	122,538
<b>TOTAL:</b>	<b>100.00%</b>	<b>100.00%</b>	<b>14,794,650</b>	<b>100.00%</b>	<b>100.00%</b>	<b>14,794,650</b>

<sup>1</sup> If the listed series equals the total equity and this fact is indicated, these fields do not have to be completed. If there are several series listed on the Budapest Stock Exchange, please specify the ownership structure in respect of each series.

<sup>2</sup> Stake

<sup>3</sup> Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

<sup>4</sup> E.g. ÁPV Rt., social security funds, municipalities, wholly state-owned companies, etc.

<sup>5</sup> E.g. EBRD, EIB, etc.

<sup>6</sup> Together with non identifiable shareholders

### RS2. Changes of treasury shares (in pcs) in the current period

	September 30. 2021	December 31. 2021	March 31. 2022	June 30. 2022	September 30. 2022
At corporate level	448,842	448,842	448,842	448,842	448,842
Subsidiaries <sup>1</sup>	-	-	-	-	-
<b>Total</b>	<b>448,842</b>	<b>448,842</b>	<b>448,842</b>	<b>448,842</b>	<b>448,842</b>

<sup>1</sup> Companies that are consolidated and considered to be subsidiaries according to the Capital Market Act.

**RS3/1. List of shareholders holding over 5% of shares and their introduction (at the end of the period) as per their share in proportion to the registered capital**

Name	Nationality <sup>1</sup>	Activity <sup>2</sup>	Quantity (pcs)	Share (%) <sup>3</sup>	Voting rate (%) <sup>3,4</sup>	Note <sup>5</sup>
EG Capital LLC <sup>6</sup>	K	T	1,718,623	11.62%	11.98%	
Digital Forest LLC <sup>7</sup>	K	T	1,000,001	6.76%	6.97%	

<sup>1</sup> Domestic (B). Foreign (K)

<sup>2</sup> Custodian (L). Public sector (Á). International development institute (F). Institution (I). Company (T) Private individual (M). Employee. senior officer (D)

<sup>3</sup> Figures should be rounded off to two places of decimals.

<sup>4</sup> Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

<sup>5</sup> E.g.: strategic investor. financial investor. etc.

<sup>6</sup> The Chairman of the Board of Directors of ANY Security Printing Company PLC as owner of EG Capital LLC has a further indirect ownership of 3.22% through Fortunarum Kft.

<sup>7</sup> Indirect ownership of Tamás Erdős. member of the Board of Directors of ANY Security Printing Company PLC based on the AGM of March 31. 2014

**Companies and their voting rights of the AEGON Group:**

NAME OF THE COMPANY:	NO. OF SHARES	VOTING RIGHT
VIG ALFA ABSZOLÚT HOZAMÚ BEFEKTETÉSI ALAP	470,471	3.28%
AEGON MO. ÖPT AEGON VK KIEGYENSÚLYOZOTT PF. (B)	309,581	2.16%
VIG MONEYMAXX FELTÖREKVŐ PIACI TOTAL RETURN BEFEKTETÉSI ALAP	175,256	1.22%
AEGON MARATON TOTAL REURN BEFEKTETÉSI ALAP	110,870	0.77%
AEGON KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP	96,002	0.67%
AEGON MO. ÖPT AEGON VK NÖVEKEDÉSI PF. (D)	82,200	0.57%
AEGON MO. ÖPT AEGON VK SZAKÉ.ABSZ.HOZ.PF. (E)	28,507	0.20%
<b>Total:</b>	<b>1,272,887</b>	<b>8.87%</b>

AEGON Magyarország Befektetési Alapkezelő Zrt.. as portfolio manager authorized with voting right has control all over the ordinary shares of ANY Plc. owned in the AEGON Group. Therefore AEGON Magyarország Befektetési Alapkezelő Zrt. has cumulated voting right of 8.87%.



## Forms related to the organization and operation of the Issuer

### TSZ1. Number of employees in full time (person)

	End of prior period	Beginning of current period	End of current period
At corporal level	652	652	671
At group level	991	991	1,102

### TSZ2. Managing officials and employees in strategic position

Type <sup>1</sup>	Name	Position	Assignment started	Assignment ends	ANY shares owned (no. of shares)
BD	Dr, Ákos Erdős <sup>2</sup>	Chairman of Board of Directors	1993*	April 30, 2023	2,265,987
BD	Gábor Zsámboki	Deputy chairman of Board of Directors****	August 11, 2005*	April 30, 2023	143,923
BD	György Gyergyák	Member of Board of Directors	1994*	April 30, 2023	150,000
BD	Gábor Kepecs	Member of Board of Directors	May 1, 2018	April 30, 2023	-
BD	Tamás Erdős <sup>3</sup>	Member of Board of Directors	May 31, 2014*	April 30, 2023	1,000,001
BD	Erwin Fidelis Reisch	Member of Board of Directors	May 31, 2014*	April 30, 2023	-
SB	Prof, Dr, István Stumpf	Chairman of Supervisory Board	April 27, 2020***	May 31, 2024	-
SB	Dr, Istvánné Gömöri <sup>4</sup>	Deputy chairman of Supervisory Board	August 11, 2005**	May 31, 2024	536,703
SB	Ferenc Berkesi	Member of Supervisory Board	August 11, 2005**	May 31, 2024	-
SB	Dr, Imre Repa	Member of Supervisory Board	March 30, 2007**	May 31, 2024	-
SB	Katalin Hegedűs	Member of Supervisory Board	May 31, 2019	May 31, 2024	-
SB	László Hanzsek	Member of Supervisory Board	May 31, 2019	May 31, 2024	-
SB	Gábor Kun	Member of Supervisory Board	May 31, 2019	May 31, 2024	-
SP	Gábor Zsámboki	Chief Executive Officer	May 1, 2008	indefinite	°°°
SP	Zoltán Fejes	Chief Sales Officer	October 1, 2021	indefinite	-
SP	Dr, István Ignác	Chief Security Officer	Jan 3, 2019	indefinite	-
SP	Tamás Karakó	Chief Financial Officer	Jan 2, 2017	indefinite	-
SP	Gábor Péter	Chief Information Officer	Dec 1, 2009	indefinite	16,194
SP	Nikoletta Sajó	Chief Operating Officer	Sept 1, 2022	indefinite	-
SP	Zoltán Tóth	Chief Technical and Production Officer	July 1, 2008	indefinite	-
<b>Number of ANY shares hold. TOTAL:</b>					<b>4,112,808</b>

<sup>1</sup> Employee in a strategic position (SP). Board of Directors member (BD). Supervisory Board member (SB)

<sup>2</sup> Dr. Ákos Erdős controls ANY shares indirectly through EG Capital LLC and Fortunarum Kft.

<sup>3</sup> Tamás Erdős controls ANY shares indirectly through Digital Forest LLC.

<sup>4</sup> Dr. Istvánné Gömöri controls ANY shares indirectly through BELU S.A.R.L.

\* Re-elected by the Annual General Meeting held on 5th April. 2018

\*\* Re-elected by the Annual General Meeting held on 8th April. 2019

\*\*\* Elected by the Board of Directors entitled with AGM rights on 27th April. 2020

\*\*\*\* Gábor Zsámboki has been the deputy chairman of the Board of Directors since 11th August. 2014.

°°° Number of shares published on line of the membership of Board of Directors

**ST1. Announcements disclosed in the year**

Date	Place of publishing	Subject. short summary
January 31 2022	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
February 28 2022	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
March 03 2022	ANY website, BSE's website	The consortium of Hungarian Banknote Printing Company and ANY Security Printing Company continues to supply documents
March 03 2022	ANY website, BSE's website	Significant increase in the revenue and profit of ANY
March 11 2022	ANY website, BSE's website	Invitation of General Meeting 2022
March 11 2022	ANY website, BSE's website	AGM Proposals 2022
March 29 2022	ANY website, BSE's website	Change in the ownership of senior officer 2022.03.29.
March 30 2022	ANY website, BSE's website	Change in the ownership of senior officer 2022.03.30.
March 31 2022	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
April 12 2022	ANY website, BSE's website	HUF 163 DPS has been approved by AGM of the Printing Company
April 13 2022	ANY website, BSE's website	Adjusted Corporate Action Timetable for FY 2022 of ANY PLC
April 13 2022	ANY website, BSE's website	Information on the order of payment of dividend for the year 2021
April 26 2022	ANY website, BSE's website	Announcement of ANY Security Printing Company Plc on the final amount of dividend for the FY 2021
April 29 2022	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
April 29 2022	ANY website, BSE's website	Report on Corporate Governance 29/04/2022
April 29 2022	ANY website, BSE's website	Annual Report 2021
May 13 2022	ANY website, BSE's website	ANY continues to perform well
May 17 2022	ANY website, BSE's website	Minutes of the Annual General Meeting held on 12th April, 2022
May 31 2022	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
June 30 2022	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
July 01 2022	ANY website, BSE's website	Change in the senior officers
July 29 2022	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
August 09 2022	ANY website, BSE's website	ANY Corporate Action Timetable 2022 (adjusted)
August 17 2022	ANY website, BSE's website	Continued growth at the Printing Company
August 31 2022	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
September 01 2022	ANY website, BSE's website	Change in the senior officers 01/09/2022
September 30 2022	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
October 28 2022	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
November 03 2022	ANY website, BSE's website	ANY Corporate Action Timetable 2022 (adjusted)
November 14 2022	ANY website, BSE's website	ANY Corporate Action Timetable 2022 (updated)

Announcements are published on the website of the Company. the BSE and the Hungarian Financial Authority (MNB) ([www.any.hu](http://www.any.hu), [www.bet.hu](http://www.bet.hu), [www.kozzetetelek.hu](http://www.kozzetetelek.hu)).