

Growth in domestic and export markets, under significant cost pressures

November 21, 2022. The first three-quarters turnover of ANY Security Printing Company was HUF 35.2 billion, and the export ratio continued to increase, with HUF 13.3 billion coming from foreign markets.

ANY Security Printing Company's revenue for the first three quarters of 2022 was HUF 35.2 billion, HUF 3.6 billion higher than in the same period last year. Exports were HUF 13.3 billion, which is HUF 2.7 billion, 25% higher compared to the base period. Consolidated EBITDA is HUF 5.016 billion, HUF 632 million less than in the first 9 months of 2021. Consolidated profit for the period is HUF 2.021 billion.

"We realised a turnover of HUF 35.2 billion at the end of Q3. Due to difficulties in the supply chains, rising paper, ink, polycarbonate and chip prices and labour costs, as well as increased energy costs, the result was significantly lower compared to the same period last year. These factors continue to dominate the operations of the ANY Group. We are taking steps to improve efficiency and save energy to mitigate the negative impacts. We will continue the modernisation projects to improve energy efficiency and we will launch investments in renewable energy production systems, with a focus on environmentally friendly solutions.

Our investments in production technology have reached a milestone, with the first prints being produced on the latest intaglio printing machine in Budapest, marking the biggest investment in our company in recent decades. The international interest in our travel documents, which offer a high level of security and excellent quality, has increased noticeably. Our products, based on our patented security solutions, are exported to 51 countries. We have concluded a 10-year contract for the supply of the Angolan passport system, worth EUR 130 million. The expansion in the export book market is successful thanks to our colleagues in Gyoma and Gyomai Kner Printing House is able to ease the tensions in the book market with a spectacular development of digital printing." — added Gabor Zsámboki, CEO of ANY Security Printing Company, to the report.

ANY Security Printing Company PLC