

Significant increase in the revenue and profit of ANY

ANY Security Printing Company PLC (BSE: ANY, hereinafter referred to as “ANY PLC” or the “Company”) has released its 2021 January-December results (available on the websites www.bet.hu, www.kozzetetelek.hu and www.any.hu).

SUMMARY

- Operations in 2020 were already affected by the epidemic, which is also reflected in the lower base period figures.
- Net sales of ANY PLC for 2021 amounted to HUF 40,7 billion which is higher by HUF 13,2 billion (48%) than in the previous year. Changes in case of strategic product segments were as follows: sales of security products, solutions were HUF 10,6 billion, which is HUF 3,6 billion (52%) higher than the figure in the basis period; data processing were HUF 10,9 billion, which is HUF 0,5 billion (5%) higher than the figure in the basis period, whilst sales of card production, personalisation were HUF 16,2 billion, which is HUF 8,3 billion (105%) higher than the figure in the basis period. Ratio of strategic products segments in total net sales was 93% in 2021.
- Export sales amounted to HUF 14,3 billion as at December 31, 2021, which is HUF 2,6 billion higher than in the previous year, representing 35% export sales ratio.
- The sale of the Bulgarian subsidiary generated an extraordinary profit of HUF 499 million in the third quarter.
- Consolidated EBITDA is HUF 6,664 million, an increase of HUF 3,668 million compared to 2020 base period due to the higher net sales.
- Consolidated operating income is HUF 4,952 million, which is HUF 3,434 million higher than the profit for the base period due to the increase in turnover.
- Consolidated net income after interest income, taxation and non-controlling interest is HUF 3,607 million, which shows an increase of HUF 2,822 million compared to the previous year's same period.

“I am proud of the ANY Team that after a very difficult year in 2020, we managed to compensate the backlog caused by the epidemic and achieve dynamic growth in 2021. Behind this extraordinary performance are the excellent colleagues of the Company and of its subsidiaries.

The main factors behind the growth are: the return of document orders cancelled due to the epidemic, the production of immunity certificates, high value-added export projects as a result of serious preparations and the sale of a 50% stake in our Bulgarian subsidiary.

At the end of last year, our majority-owned subsidiary, Zipper Services acquired Atlas, further strengthening our market position in Romania in the field of printing and personalisation. We have realized significant technological improvements and capacity expansion at the Kner Printing House in Gyomaendrőd and in Budapest, which guarantees to meet the growing market demands with the best possible quality.

The steps taken will help the Printing Company achieve its long-term strategic goals, ensuring even more efficient operations.” – added to the third quarter report **Mr Gábor ZSÁMBOKI, CEO of ANY Security Printing Company PLC.**

ANY Security Printing Company PLC hereby declares that the Consolidated Q1-Q4 Interim Management Report prepared on the basis of best knowledge, gives a true and fair view of the assets, liabilities, financial position, profits and losses of the Issuer as well as the companies involved into the consolidation, furthermore the consolidated Management Report gives a true and fair view of the development, performance and describing the main risks.

Gábor Zsámboki

Chief Executive Officer

Budapest, 8th March, 2022

Consolidated management report

on the results and prospects of Q1-Q4 2021, and on quantitative and qualitative indicators

Consolidated net sales

The breakdown of net sales by segment is presented in the table below:

Sales segments	2020 Q1-Q4 HUF millions (A)	2021 Q1-Q4 HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	6,950	10,579	3,629	52.22%
Card production and personalization	7,900	16,227	8,327	105.41%
Form production and personalization, data processing	10,309	10,858	549	5.33%
Traditional printing products	1,495	1,816	321	21.47%
Other	770	1,177	407	52.86%
Total net sales	27,424	40,657	13,233	48.25%

ANY PLC had consolidated net sales of 40,657 million in 2021, which is HUF 13,233 million (48%) higher than the sales for the base period.

Sales of **security products and solutions** came to HUF 10,579 million in 2021 which means an increase of HUF 3,629 million (52%) compared to the base period. The increase is mainly due to the higher sales of tax stamps, security documents, security solutions and to the increasing sales of high value-added export products.

The Company's revenues from **card production and personalisation** totalled HUF 16,227 million in the period of reference, a HUF 8,327 million (105%) increase compared to similar period of year 2020. The mass renewal of card documents that expired in 2020, and the sales of immunity certificates also contributed to the growth.

The Company's revenues from **form production, personalisation and data processing** came to HUF 10,858 million in 2021, HUF 549 million (5%) higher than the sales for the base period. The change derives from higher volume of printed forms in export sales.

Sales of **traditional printing products** amounted to HUF 1,816 million in the period of reference, which means a HUF 321 million (21%) increase compared to the previous year's similar period. Higher volume of book orders is behind the change.

Other sales totalled HUF 1,177 million in 2021, which is an increase of HUF 407 million compared to the correspondent period of the last year. This segment mainly comprises revenues from the sale of commercial materials and goods.

Export sales by segment

Sales segments	2020 Q1-Q4 in HUF millions (A)	2021 Q1-Q4 in HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	1,017	2,494	1,477	145.23%
Card production and personalization	815	859	44	5.40%
Form production and personalization, data processing	9,169	9,841	672	7.33%
Traditional printing products	9	77	68	755.56%
Other	649	1,003	354	54.55%
Total export sales	11,659	14,274	2,615	22.43%
Export %	42.51%	35.11%		

Export sales amounted to HUF 14,274 million as at December 31, 2021, which was HUF 2,615 million higher compared to a year earlier, representing 35% export sales ratio.

Sales of security products and solutions were HUF 2,494 million, which is HUF 1,477 million higher, than the same period of the last year. Higher turnover of high value-added security printed forms and solutions was the reason for the increase.

Export sales of card production and personalization was HUF 859 million in 2021, which was HUF 44 million (5%) higher compared to the base period.

In the field of form production, personalisation and related logistics services export sales was HUF 9,841 million at the end of the period, increased by HUF 672 million (7%) compared to the base period.

Income statement analysis

The table below presents the calculation of operating income according to the so-called “total cost accounting” method.

Description	2020 Q1-Q4 in HUF millions (A)	2021 Q1-Q4 in HUF millions (B)	Change (B-A)	Change % (B/A-1)
Net sales	27,424	40,658	13,234	48.26%
Capitalized value of assets produced	740	322	(418)	-56.49%
Material expenses	18,749	24,456	5,098	27.19%
Personnel expenses	6,876	9,576	2,700	39.27%
Depreciation	1,498	1,712	214	14.29%
Other expenses/(revenues)	(457)	284	1,350	-295.40%
Operating income	1,498	4,952	3,454	230.57%
Net profit	785	3,607	2,822	359.49%
EBITDA	2,996	6,664	3,668	122.43%
EBITDA margin (%)	10.92%	16.39%		

Net sales totalled HUF 40,658 million in 2021, which is HUF 13,234 (48%) million increase compared to the figure for the same period of last year.

Operating income came to HUF 4,952 million, an increase of HUF 3,454 million compared to the previous period.

Gross profit totalled HUF 13,927 million, which means a 34% gross margin. General (SG&A) expenses amounted to HUF 8,711 million in 2021, which equals to 21% of net sales.

Material expenses amounted to HUF 23,847 million, higher by HUF 5,098 million in the current period due to the higher turnover.

The capitalized value of own performance line shows the capitalized value of assets produced and the change in inventories manufactured. These figures were driven mainly by the change in inventories in both periods presented; the most significant of these is the value of work-in-production (WIP) connected to security and card products.

Personnel expenses totalled HUF 9,576 million, which is HUF 2,700 million higher than in the base period due to the higher achievement based personnel costs connected to higher turnover, to overtime work costs and to the salary and wage increase.

Other expenses increased compared to the similar period of the previous year due to the higher local taxes connected to higher turnover and to the scrapping and impairment losses on inventories.

As a result of the sale of Direct Services, we recorded a one-time profit of HUF 499 million.

EBITDA amounted to HUF 6,664 million due to the change in operating income and depreciation, which represents an increase of HUF 3,664 million compared to previous period's EBITDA. Therefore EBITDA margin is 16%.

Net interest income amounted to -70 million HUF in 2021. Net income – after financial operations, taxation and minority interest – came to HUF 3,607 million in 2021, which is HUF 2,822 higher in the base period.

Balance sheet analysis

The Company had total assets of HUF 23,161 million on 31 December 2021, which increased by HUF 184 million compared to the previous year-end.

Receivables amounted to HUF 5,683 million which represents a HUF 1,435 million increase compared to the 2020 year-end due to the higher turnover.

Cash and bank totalled HUF 1,298 million which represents a HUF 1,033 million increase compared to the 2020 year-end balance.

Inventories totalled HUF 3,279 million, which is a HUF 730 million (18%) decrease compared to the 31 December 2020 figure mainly due to lower self-produced stock on inventory, which is the result of high volume deliveries and turnover near to the end of the period.

Other current assets and prepayments amounted to HUF 1,617 million, which is increased by HUF 528 million compared to previous year-end.

The balance of property, plant and equipment at the end of December 2021 was HUF 9,884 million, an increase of HUF 136 million compared to the end of 2020.

Goodwill amounted to HUF 336 million which is the same as last year's balance.

Accounts payable totalled HUF 3,185 million, HUF 473 million (12%) lower compared to the end of December 2020.

Other payables and accruals amounted to 2,795 million, which is increased by HUF 253 million (10%) compared to the 31 December 2020 figure mainly due to the increase in tax liabilities and procurements and to performance-based wage accruals.

Lease liabilities relating to the purchase of fixed assets have a balance of HUF 647 million, from which HUF 174 million is long-term part, HUF 473 million is short-term liability.

Balance of long-term loans totalled HUF 3,088 million which represents a HUF 1,390 million increase compared to the 2020 year-end. The Company's operation is financed by short term loans, which reached HUF 2,315 million on 31 December, 2021, out of which short term part of long term loan is HUF 2,055 million.

Changes in equity

In HUF thousands:	Issued Capital	Capital Reserve	Retained Earnings	Treasury Shares	Other comprehensive income	Non-controlling Interest	Total
January 1, 2020	1,449,876	250,686	4,987,621	(455,048)	(40,093)	1,105,487	7,298,529
Dividend paid	-	-	(6,767)	-	-	-	(6,767)
Profit after tax attributable to owners of the Company	-	-	784,778	-	-	-	784,778
Other comprehensive income attributable to owners of the Company	-	-	-	-	162,920	-	162,920
Change in share to non-controlling interests	-	-	-	-	-	250,820	250,820
December 31, 2020	1,449,876	250,686	5,765,633	(455,048)	122,827	1,356,308	8,490,282
Dividend paid	-	-	(1,233,586)	-	-	-	(1,233,586)
Profit after tax attributable to owners of the Company	-	-	3,606,617	-	-	-	3,606,617
Other comprehensive income attributable to owners of the Company	-	-	-	-	8,912	7,760	16,672
Change in share to non-controlling interests	-	-	-	-	-	146,657	146,657
Changes connected to DS transaction	-	-	(74,220)	-	(37,632)	(336,314)	(448,166)
Changes connected to ZS transaction	-	-	(10,400)	-	-	(126,400)	(136,800)
December 31, 2021	1,449,876	250,686	8,054,043	(455,048)	94,107	1,048,010	10,441,674

Cash flow analysis

Net cash flow from operating activities amounted to HUF 4,362 million in 2021. The HUF 4,882 million net income before taxation and non-controlling interest was increased by HUF 1,907 million worth of items with no actual cash flow, the most important being depreciation and amortization. The change in trade receivables, inventories and liabilities increased net cash flow from operating activities by HUF 1,686 million. Interest and tax payments totalled HUF -741 million in the period.

Major part of the -1196 million HUF negative cash flow is from investing activities mainly comprises the amounts spent on tangible asset and investment purchases and cash from the sale of investment.

The cash flow from financing activities totalled HUF -4,198 million which was mainly affected by the decrease of short-term loans.

As a result of the above, cash and cash equivalents increased by HUF 1,032 million compared to the same period in 2020, and totalled HUF 1,298 million on 31 December 2021.

Business environment of the Company

ANY Security Printing Company PLC (former State Printing Company PLC) established in 1851, is one of the largest printing companies in Hungary and a leading one in the CEE region. ANY is a public limited company registered under the laws of Hungary. The Company operated as a State enterprise until 1992 when it was transformed into a limited liability company (PLC). The Company's registered office is located in Budapest in the 10th district at Halom street 5.,

ANY Security Printing Company Group consists of eight companies, with 5 sites in Hungary and one each in Slovakia, Romania and Moldova. The group is one of the largest security and business form printing companies in the Central and Eastern European Region in terms of turnover. The Company's shares have been listed on the Budapest Stock Exchange in the premium category since 2005. Its financial situation is characterised by stable and efficient operation.

Goals and strategy of the Company

ANY Security Printing Company's strategy is focused on secure person and product identification and payment-related products. The Company's activities are characterised by references such as the production and personalisation of Hungarian electronic identity cards and the supply of biometric passports, visas and tax, revenue and excise stamps. As a result of our export activities, our products are supplied and well known in more than 50 countries. The steady growth and the ever-increasing security needs of the security product and document market provide opportunities for further expansion in foreign markets. The development is supported by our R&D activities and innovative products in the Hungarian and international markets. The aim is to introduce digital solutions as extensively as possible, complementing our current portfolio.

Main risks of the Company, changes and uncertainties connected to them

Foreign currency risk

Among foreign currency transactions of the Group EURO based transactions are the most important ones. Foreign currency liabilities mainly occur from raw material purchases, which are hedged by the receivables from the export sales in foreign currency as a natural hedge. Due to the balance of foreign currency receivables and liabilities the foreign currency risk of the Group is moderate.

Interest rate risk

Due to the debts in ANY PLC, potential interest rate changes would not influence significantly the amount of interests to be paid by the Company.

Liquidity risk

The Group manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecasts and actual cash-flows and by matching the maturity profiles of financial assets and liabilities. Liquidity risk of the Group, due to the high balance of net working capital, is low.

Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting financial loss to the Group. The Group has adopted a policy of only dealing with creditworthy counterparties, and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. Trade receivables consist of a large number of costumers, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

COVID-19 risk

Under current circumstances it is hard to assess or evaluate the effect of the COVID-19 risk on the operation of The Group. There are significant risks in the next periods; prognoses are very diversified in connection with the adverse financial effects of the virus.

Significant events between 31 December 2021 and the publication of the interim management report

The Ukrainian – Russian conflict

Apart from the global effect on the world economy of the Ukrainian – Russian conflict the Group does not hold any investment neither in the Ukraine, nor in Russia, does not have any business partner neither in the Ukraine, nor in Russia, so does not have direct relationship which could significantly influence the business or operation of the Group.

Quota purchase in ATLAS SRL

Zipper Services SRL, the 60% ownership subsidiary of ANY Plc. signed quota sales-purchase agreement about purchasing 100% ownership stake of Romanian based ATLAS SRL on 30th December 2021.

Authorities registering the ownership in trade registry is a condition to close the transaction, which was finalized on 15th February 2022. Value of the transaction is EUR 1.371 million.

Name of company:	ANY Security Printing Company PLC.	Phone:	+36 (1) 431-1228
Address of company:	Budapest, Halom u. 5. H-1102	Facsimile:	+36 (1) 431-1230
Sector of activity:	Other not specified printing	E-mail address:	karako@any.hu
Period:	1 January 2021 – 31 December 2021	Investor relations contact person:	Tamás Karakó Chief Financial Officer

Forms related to financial statements

PK1. General information on financial data

	Yes		No				
Audited			X				
Consolidated	X						
Accounting standards		Hungarian		IFRS	X	Other	
Other:							

PK2. Companies involved in consolidation

Name of the Company	Equity	Share of ownership	Voting right *	Classification **
Gyomai Kner Nyomda Zrt.	HUF 200,000,000	99.48%	99.48%	L
Specimen Zrt. ^{1,2}	HUF 100,000,000	100.00%	100.00%	L
Techno-progress Kft.	HUF 5,000,000	100.00%	100.00%	L
ANY Ingatlanhasznosító Kft ³	HUF 3,000,000	100.00%	100.00%	L
Zipper Services SRL ^{4,6,8}	RON 2,060,310	60.00%	60.00%	L***
Tipo Direct Serv SRL ⁵	MDL 30.308	60.00%	60.00%	L
Direct Services OOD ⁷	BGN 570,000	0.00%	0.00%	L***
Slovak Direct SRO	EUR 63.965	100.00%	100.00%	L

* Voting rights that entitle the holder to participate in decision making at the general meeting of the company included in consolidation.

** Fully controlled subsidiaries (L); Joint ventures (K); Associated undertakings (T)

*** Classification as subsidiary is the result of the co-operational agreement signed by the co-owner of the Company

¹ Specimen Zrt. has been 100% owned subsidiary of ANY Security Printing Company Plc. since 1st June 2013

² ANYpay Fizetési Megoldások Zrt. was merged into Specimen Zrt. on 31st August 2019.

³ ANY Ingatlanhasznosító Kft has been 100% owned subsidiary of ANY Security Printing Company Plc. since 3rd March 2016

⁴ The name of the company changed from Tipo Direct SRL to Zipper Services SRL in 17th June, 2014

⁵ 100 per cent subsidiary of Zipper Services SRL, it has been consolidated since 1st January, 2011

⁶ Romanian Zipper Data S.R.L. was merged into also Romanian Zipper Services S.R.L. on 31st December 2016.

⁷ ANY Security Printing Company sold its 50 % stake in its Bulgarian subsidiary on 12 July 2021.

⁸ ANY Plc. purchased 50% share quota in Zipper Services SRL previously owned by Tipo Offset SRL in value of EUR 1.8 million on 13th December 2021, of which 40% share quota in value of EUR 1.44 million was sold to the general director of Zipper Services SRL, so the parent company has 60% ownership in Zipper Services SRL as at 31st December 2021.

PK3. Statement of Financial Position

IFRS Consolidated statement of financial position (unaudited)

in HUF thousands:	31 December 2020	31 December 2021	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Current assets				
Cash and cash equivalents	2,330,336	1,297,507	(1,032,829)	-44.3%
Accounts receivable	4,248,185	5,683,056	1,434,871	33.8%
Inventory	4,008,340	3,278,612	(729,728)	-18.2%
Other current assets and prepayments	1,089,568	1,617,114	527,546	48.4%
Total current assets	11,676,429	11,876,289	199,860	1.7%
Non-current assets				
Property, plant and equipment	9,748,338	9,884,215	135,877	1.4%
Right of use	1,205,983	1,054,572	(151,411)	-12.6%
Goodwill	335,857	335,857	-	0.0%
Intangibles	989	-	(989)	-100.0%
Other assets	9,814	10,222	408	4.2%
Total non-current assets	11,300,981	11,284,866	(16,115)	-0.1%
Total assets	22,977,410	23,161,155	183,745	0.8%
Current liabilities				
Trade accounts payable	3,658,081	3,184,624	(473,457)	-12.9%
Other payables and accruals	2,540,957	2,794,189	253,232	10.0%
Short term part of lease liabilities	463,025	472,937	9,912	2.1%
Short term debt	2,507,501	2,315,408	(192,093)	-7.7%
Total current liabilities	9,169,564	8,767,158	(402,406)	-4.4%
Long term liabilities				
Deferred tax liability	398,817	668,993	270,176	67.7%
Long term part of lease liabilities	432,373	174,032	(258,341)	-59.7%
Long term debt	4,477,903	3,087,534	(1,390,369)	-31.0%
Other long term liabilities	8,471	21,764	13,293	156.9%
Total long term liabilities	5,317,564	3,952,323	(1,365,241)	-25.7%
Shareholders' equity				
Share capital	1,449,876	1,449,876	-	0.0%
Capital reserve	250,686	250,686	-	0.0%
Retained earnings	5,765,633	8,054,043	2,288,410	39.7%
Treasury shares at cost	(455,048)	(455,048)	-	0.0%
Other comprehensive income	122,827	94,107	(28,720)	-23.4%
Non-controlling interest	1,356,308	1,048,010	(308,298)	-22.7%
Total shareholders' equity	8,490,282	10,441,674	1,951,392	23.0%
Total liabilities and shareholders' equity	22,977,410	23,161,155	183,745	0.8%

PK4. Statement of comprehensive income

IFRS Consolidated statement of comprehensive income (unaudited)

in HUF thousands:	2020 Q1-Q4	2021 Q1-Q4	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Net sales	27,424,022	40,657,532	13,233,510	48.3%
Cost of sales	(20,287,271)	(26,730,445)	(5,834,564)	28.8%
Gross profit	7,136,751	13,927,087	7,398,946	103.7%
Selling general and administration	(6,096,251)	(8,711,659)	(2,615,408)	42.9%
Gain on sale of fixed assets	64,382	8,603	(55,779)	-86.6%
Gain on sale of investments	0	498,781	498,781	-
Foreign currency gains / (losses)	47,634	35,584	(12,050)	-25.3%
Other expense	345,197	(806,513)	(1,760,320)	-509.9%
Operating income	1,497,713	4,951,883	3,454,170	230.6%
Interest income / (expenditures). net	(145,180)	(70,235)	74,945	-51.6%
Income before tax and non-controlling interest	1,352,533	4,881,648	3,529,115	260.9%
Deferred tax expense	(56,594)	(270,176)	(213,582)	377.4%
Income tax expense	(284,049)	(639,407)	(355,358)	125.1%
Profit after tax	1,011,890	3,972,065	2,960,175	292.5%
Other comprehensive income	259,011	16,672	(242,339)	-93.6%
Total other comprehensive income	1,270,901	3,988,737	2,717,836	213.9%
Profit attributable to				
Shareholders of the company	784,778	3,606,617	2,821,839	359.6%
Non-controlling interest	227,112	365,448	138,336	60.9%
Other comprehensive income attributable to				
Shareholders of the Company	162,920	8,912	(154,008)	-94.5%
Non-controlling interests	96,091	7,760	(88,331)	-91.9%

PK5. Statement of cash-flow

IFRS Consolidated statement of cash-flow (unaudited)

in HUF thousands:	2020 Q1-Q4	2021 Q1-Q4	Change	Change%
	(A)	(B)	(B-A)	(B/A-1)
Cash flows from operating activities				
Net income before taxation and non-controlling	1,352,533	4,881,648	3,529,115	260.9%
Depreciation and amortisation	1,486,487	1,710,561	224,074	15.1%
Amortisation of development costs	11,863	989	(10,874)	-91.7%
Changes in other comprehensive income	162,919	(16,821)	(179,740)	-110.3%
Changes in write-off	36,030	650,093	1,222,673	3393.5%
Gain on sale of tangible assets	(64,382)	(8,603)	55,779	-86.6%
Loss / (gain) on sale of investment	-	(498,781)	(498,781)	-
Interest expense	149,432	83,862	(65,570)	-43.9%
Interest income	(4,252)	(13,627)	(9,375)	220.5%
Operating profit before working capital changes:	3,130,630	6,789,320	4,267,301	136.3%
Changes in accounts receivable and other current assets	356,287	(1,559,440)	(2,287,679)	-642.1%
Changes in inventories	(1,084,564)	79,850	555,804	-51.2%
Changes in accounts payables and accruals	201,431	(206,758)	(408,189)	-202.6%
Cash provided by operations	2,603,784	5,102,972	2,127,237	81.7%
Interest received / (paid). net	(149,501)	(116,552)	32,949	-22.0%
Taxes paid. net	(296,667)	(624,502)	(327,835)	110.5%
Net cash provided by operating activities	2,157,616	4,361,918	1,832,351	84.9%
Cash flows from investing activities				
Purchase of property. plant and equipment	(2,246,985)	(1,413,511)	833,474	-37.1%
Proceeds on sale of property. plant and equipment	64,382	8,603	(55,779)	-86.6%
Proceeds on sale of investments	-	877,028	1,248,980	-
Purchase of investments	-	(668,160)	(668,160)	-
(Increase) / decrease in loans to employees	1,128	(408)	(1,536)	-136.2%
Net cash flow used in investing activities	(2,181,475)	(1,196,447)	1,356,979	-62.2%
Cash flows from financing activities				
Changes in non-controlling interest	23,709	(852,304)	(876,013)	-3694.9%
Increase / (decrease) in short term loans	(2,388,191)	(192,093)	2,196,098	-92.0%
Increase / (decrease) in long term loans. liabilities and provisions	3,432,233	(1,390,369)	(4,822,602)	-140.5%
Increase / (decrease) in lease liabilities	6,544	(529,948)	(536,492)	-8198.2%
Dividend paid	(6,767)	(1,233,586)	(1,226,819)	18129.4%
Net cash flow used in financing activities	1,067,528	(4,198,300)	(5,265,828)	-493.3%
Increase in cash and cash equivalents	1,043,669	(1,032,829)	(2,076,498)	-199.0%
Cash and cash equivalents at beginning of period	1,286,667	2,330,336	1,043,669	81.1%
Cash and cash equivalents at end of the period	2,330,336	1,297,507	(1,032,829)	-44.3%

PK6. Significant items outside the balance sheet ¹

Description	Value (THUF)
Ministry of Citizen Protection, Centre of Greece Police	511,434
Ministry of Foreign Affairs and Trade	502,286
National Election Office	282,885
Ministry of Finance (Hungary)	259,739
Ministry of the Interior of Slovak Republic	36,900
Hungarian Health Insurance Fund	4,579
Total	1,597,823

¹ Financial obligations that are deemed significant for financial evaluation. but are not shown on the balance sheet (e.g. payment guarantees. third party guarantees. liabilities related to charges/mortgages. etc.)

Forms related to the ownership structure and shareholders

RS1. Structure, stake of ownership and degree of the voting rate

Denomination of shareholders	Total equity ¹					
	At the beginning of the current year (1 January)			At the end of the period (31 December)		
	% ²	% ³	No. of shares	% ²	% ³	No. of shares
Foreign institutions	30.09%	31.04%	4,452,422	28.78%	29.69%	4,258,530
Domestic institutions	34.98%	36.08%	5,175,847	37.49%	38.67%	5,546,867
Domestic private individuals	27.92%	28.79%	4,130,118	26.75%	27.58%	3,956,917
Foreign private individuals	0.42%	0.43%	62,129	0.49%	0.50%	72,211
Employees, managing officials	2.37%	2.45%	350,984	2.44%	2.51%	360,314
Treasury stock	3.03%	0.00%	448,842	3.03%	0.00%	448,842
Shareholder as part of the state budget ⁴	0.00%	0.00%	-	0.00%	0.00%	-
Other ^{5,6}	1.18%	1.22%	174,308	1.02%	1.05%	150,969
TOTAL:	100.00%	100.00%	14,794,650	100.00%	100.00%	14,794,650

¹ If the listed series equals the total equity and this fact is indicated, these fields do not have to be completed. If there are several series listed on the Budapest Stock Exchange, please specify the ownership structure in respect of each series.

² Stake

³ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁴ E.g. ÁPV Rt., social security funds, municipalities, wholly state-owned companies, etc.

⁵ E.g. EBRD, EIB, etc.

⁶ Together with non identifiable shareholders

RS2. Changes of treasury shares (in pcs) in the current period

	December 31. 2020	March 31. 2021	June 30. 2021	September 30. 2021	December 31. 2021
At corporate level	448,842	448,842	448,842	448,842	448,842
Subsidiaries ¹	-	-	-	-	-
Total	448,842	448,842	448,842	448,842	448,842

¹ Companies that are consolidated and considered to be subsidiaries according to the Capital Market Act.

RS3/1. List of shareholders holding over 5% of shares and their introduction (at the end of the period) as per their share in proportion to the registered capital

Name	Nationality ¹	Activity ²	Quantity (pcs)	Share (%) ³	Voting rate (%) ^{3,4}	Note ⁵
EG Capital LLC ⁶	K	T	1,718,623	11.62%	11.98%	
Digital Forest LLC ⁷	K	T	1,000,001	6.76%	6.97%	

¹ Domestic (B). Foreign (K)

² Custodian (L). Public sector (Á). International development institute (F). Institution (I). Company (T) Private individual (M). Employee. senior officer (D)

³ Figures should be rounded off to two places of decimals.

⁴ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁵ E.g.: strategic investor. financial investor. etc.

⁶ The Chairman of the Board of Directors of ANY Security Printing Company PLC as owner of EG Capital LLC has a further indirect ownership of 3.22% through Fortunarum Kft.

⁷ Indirect ownership of Tamás Erdős. member of the Board of Directors of ANY Security Printing Company PLC based on the AGM of March 31. 2014

Companies and their voting rights of the AEGON Group:

NAME OF THE COMPANY:	NO. OF SHARES	VOTING RIGHT
AEGON ALFA ABSZOLÚT HOZAMÚ BEFEKTETÉSI ALAP	535,609	3.73%
AEGON MO. ÖPT AEGON VK KIEGYENSÚLYOZOTT PF. (B)	309,581	2.16%
AEGON MONEYMAXX TOTAL RETURN BEFEKTETÉSI ALAP	199,521	1.39%
AEGON MARATON AKTÍV VEGYES BEFEKTETÉSI ALAP	110,870	0.77%
AEGON KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP	96,002	0.67%
AEGON MO. ÖPT AEGON VK NÖVEKEDÉSI PF. (D)	82,200	0.57%
AEGON MO. ÖPT AEGON VK SZAKÉ.ABSZ.HOZ.PF. (E)	28,507	0.20%
Total:	1,362,290	9.50%

⁷ AEGON Magyarország Befektetési Alapkezelő Zrt. as portfolio manager authorized with voting right has control all over the ordinary shares of ANY Plc. owned in the AEGON Group. Therefore AEGON Magyarország Befektetési Alapkezelő Zrt. has cumulated voting right of 9.50%.

Forms related to the organization and operation of the Issuer

TSZ1. Number of employees in full time (person)

	End of prior period	Beginning of current period	End of current period
At corporal level	617	617	652
At group level	1.012	1.012	991

TSZ2. Managing officials and employees in strategic position

Type ¹	Name	Position	Assignment started	Assignment ends	ANY shares owned (no. of shares)
BD	Dr, Ákos Erdős ²	Chairman of Board of Directors	1993*	April 30, 2023	2,245,253
BD	Gábor Zsámboki	Deputy chairman of Board of Directors****	August 11, 2005*	April 30, 2023	143,923
BD	György Gyergyák	Member of Board of Directors	1994*	April 30, 2023	150,000
BD	Gábor Kepecs	Member of Board of Directors	May 1, 2018	April 30, 2023	-
BD	Tamás Erdős ³	Member of Board of Directors	May 31, 2014*	April 30, 2023	1,000,001
BD	Erwin Fidelis Reisch	Member of Board of Directors	May 31, 2014*	April 30, 2023	-
SB	Prof, Dr, István Stumpf	Chairman of Supervisory Board	April 27, 2020***	May 31, 2024	-
SB	Dr, Istvánné Gömöri ⁴	Deputy chairman of Supervisory Board	August 11, 2005**	May 31, 2024	536,703
SB	Ferenc Berkesi	Member of Supervisory Board	August 11, 2005**	May 31, 2024	-
SB	Dr, Imre Repa	Member of Supervisory Board	March 30, 2007**	May 31, 2024	-
SB	Katalin Hegedűs	Member of Supervisory Board	May 31, 2019	May 31, 2024	-
SB	László Hanzsek	Member of Supervisory Board	May 31, 2019	May 31, 2024	-
SB	Gábor Kun	Member of Supervisory Board	May 31, 2019	May 31, 2024	-
SP	Gábor Zsámboki	Chief Executive Officer	May 1, 2008	indefinite	°°°
SP	Dr, István Ignác	Chief Security Officer	Jan 3, 2019	indefinite	-
SP	Tamás Karakó	Chief Financial Officer	Jan 2, 2017	indefinite	-
SP	Gábor Péter	Chief Information Officer	Dec 1, 2009	indefinite	16,194
SP	Dr, Lajos Székelyhídi	Chief Research and Development Officer	1999	indefinite	6,900
SP	Zoltán Tóth	Chief Technical and Production Officer	July 1, 2008	indefinite	-
Number of ANY shares hold. TOTAL:					4,098,974

¹ Employee in a strategic position (SP). Board of Directors member (BD). Supervisory Board member (SB)

² Dr. Ákos Erdős controls ANY shares indirectly through EG Capital LLC and Fortunarum Kft.

³ Tamás Erdős controls ANY shares indirectly through Digital Forest LLC.

⁴ Dr. Istvánné Gömöri controls ANY shares indirectly through BELU S.A.R.L.

* Re-elected by the Annual General Meeting held on 5th April. 2018

** Re-elected by the Annual General Meeting held on 8th April. 2019

*** Elected by the Board of Directors entitled with AGM rights on 27th April. 2020

**** Gábor Zsámboki has been the deputy chairman of the Board of Directors since 11th August. 2014.

°°° Number of shares published on line of the membership of Board of Directors

ST1. Announcements disclosed in the year

Date	Place of publishing	Subject. short summary
January 29 2021	ANY website. BSE's website	Number of voting rights. share capital at ANY Security Printing Company PLC
February 26 2021	ANY website. BSE's website	Number of voting rights. share capital at ANY Security Printing Company PLC
March 10 2021	ANY website. BSE's website	The Printing Company delivers the immunity certificates
March 11 2021	ANY website. BSE's website	The Printing Company is stable even in the epidemic situation
March 17 2021	ANY website. BSE's website	ANY Security Printing Company PLC. Invitation of General Meeting
March 19 2021	ANY website. BSE's website	General meeting proposals for Annual General Meeting FY2021
March 19 2021	ANY website. BSE's website	General Meeting Proposals for Annual General Meeting FY2021 (continued. General Meeting Proposal materials connected to separate agenda items)
March 31 2021	ANY website. BSE's website	Number of voting rights. share capital at ANY Security Printing Company PLC
April 13 2021	ANY website. BSE's website	Extraordinary information for our Shareholders ANY Security Printing Company PLC will not hold its Annual General Meeting on 19th April 2021.
April 19 2021	ANY website. BSE's website	Resolutions made by the Board of Directors' of ANY Plc. acting as the Annual General Meeting based on Government Decree no. 502/2020 (16th November)
April 20 2021	ANY website. BSE's website	Change in the senior officers
April 29 2021	ANY website. BSE's website	Annual Report
April 29 2021	ANY website. BSE's website	Report on Corporate Governance
April 30 2021	ANY website. BSE's website	Number of voting rights. share capital at ANY Security Printing Company PLC
May 06 2021	ANY website. BSE's website	Annual Report of Parent Company adjusted with statement of responsibility for FY 2020 of ANY Security Printing Company PLC.
May 17 2021	ANY website. BSE's website	Growth in both domestic and international markets
May 28 2021	ANY website. BSE's website	Information on the order of payment of dividend for the year 2020
May 31 2021	ANY website. BSE's website	Number of voting rights. share capital at ANY Security Printing Company PLC
June 30 2021	ANY website. BSE's website	Number of voting rights. share capital at ANY Security Printing Company PLC
June 30 2021	ANY website. BSE's website	Announcement of ANY Security Printing Company Plc on the final amount of dividend for the FY 2020
July 12 2021	ANY website. BSE's website	ANY sells its 50% stake in its Bulgarian subsidiary
July 23 2021	ANY website. BSE's website	ANY Adjusted Corporate Action Timetable 2021
July 30 2021	ANY website. BSE's website	Number of voting rights. share capital at ANY Security Printing Company PLC
July 30 2021	ANY website. BSE's website	Change in the ownership of AEGON Magyarország Befektetési Alapkezelő Zrt.
July 30 2021	ANY website. BSE's website	ANY sold its 50% stake in its Bulgarian subsidiary
August 19 2021	ANY website. BSE's website	Increasing export sales, returning document orders
August 31 2021	ANY website. BSE's website	Number of voting rights. share capital at ANY Security Printing Company PLC
September 30 2021	ANY website. BSE's website	Number of voting rights. share capital at ANY Security Printing Company PLC
October 04 2021	ANY website. BSE's website	New Chief Sales Officer at the Company

October 05 2021	ANY website. BSE's website	ANY Security Printing Company launches start-up incubation programme
October 29 2021	ANY website. BSE's website	Number of voting rights. share capital at ANY Security Printing Company PLC
November 18 2021	ANY website. BSE's website	ANY performed well in the third quarter
November 30 2021	ANY website. BSE's website	Number of voting rights. share capital at ANY Security Printing Company PLC
December 13 2021	ANY website. BSE's website	ANY has contracted to acquire a majority stake in its Romanian subsidiary
December 15 2021	ANY website. BSE's website	Corporate Action Timetable for FY 2022 of ANY Security Printing Company PLC
December 27 2021	ANY website. BSE's website	Following the registration of the change of ownership, ANY will further sell its 40% stake in its Romanian subsidiary
December 30 2021	ANY website. BSE's website	Number of voting rights. share capital at ANY Security Printing Company PLC
December 30 2021	ANY website. BSE's website	Zipper Services, the Romanian subsidiary of ANY Security Printing Company, acquires Atlas S.R.L.
December 30 2021	ANY website. BSE's website	ANY Security Printing Company supplies the forms for next year's elections
January 31 2022	ANY website. BSE's website	Number of voting rights. share capital at ANY Security Printing Company PLC
February 28 2022	ANY website. BSE's website	Number of voting rights. share capital at ANY Security Printing Company PLC
March 03 2022	ANY website. BSE's website	The consortium of Hungarian Banknote Printing Company and ANY Security Printing Company continues to supply documents

Announcements are published on the website of the Company. the BSE and the Hungarian Financial Authority (MNB) (www.any.hu. www.bet.hu. www.kozzetetelek.hu).