

## Stable operation even during the epidemic situation

ANY Security Printing Company PLC (BSE: ANY, hereinafter referred to as “ANY PLC” or the “Company”) has released its 2020 January-September results (available on the websites [www.bet.hu](http://www.bet.hu), [www.kozzetetelek.hu](http://www.kozzetetelek.hu) and [www.any.hu](http://www.any.hu) ).

### SUMMARY

- Changes in case of strategic product segments were as follows: sales of security products, solutions were HUF 4.9 billion, which is HUF 2.5 billion lower than the figure in the basis period; sales of card production, personalisation were HUF 6.3 billion, which is HUF 2.3 billion lower than the figure in the basis period; whilst sales of segment of form production, personalisation, data processing were HUF 7.4 billion, which is HUF 0.4 billion lower than the figure in the basis period. Ratio of strategic products segments in total net sales was 92% in 2020.
- Export sales amounted to HUF 8.4 billion as at September 30, 2020, which is HUF 1.0 billion lower than in the previous year, representing 42% export sales ratio.
- Consolidated EBITDA is HUF 2,139 million, a decrease of HUF 432 million compared to 2019 base period due to the lower net sales.
- Consolidated operating income is HUF 1,040 million, which is HUF 567 million lower than the profit for the base period due to the decrease in turnover.
- Consolidated net income after interest income, taxation, non-controlling interest is HUF 506 million, which shows a decrease of HUF 503 million (50%) compared to the previous year’s same period.

*“The good news is that results improved in the 3<sup>rd</sup> quarter. The company remained profitable, its financial liquidity was stable even during the worst weeks. We adapt to the special market situation, and new products and services appear in our offer. We expect security and reliability to be values that will help us through this difficult time. Our company’ strength, in addition to advanced technology, is due to the preparedness and loyalty of our employees. We will do everything we can to ensure that, once we reach a more consolidated period, growth can continue. We thank our partners, employees and shareholders unbroken trust!”* – commented **Gábor Zsámboki, CEO of ANY Security Printing Company PLC.**

ANY Security Printing Company PLC hereby declares that the Consolidated Q1-Q3 Interim Management Report prepared on the basis of best knowledge, gives a true and fair view of the assets, liabilities, financial position, profits and losses of the Issuer as well as the companies involved into the consolidation, furthermore the consolidated Interim Management Report gives a true and fair view of the development, performance and describing the main risks and uncertainty factors for the remaining three months of the financial year of the Issuer as well as the companies involved into the consolidation.

**Gábor Zsámboki**

Chief Executive Officer

Budapest, 20<sup>th</sup> November, 2020

## Consolidated management report

### on the results and prospects of Q1-Q3 2020, and on quantitative and qualitative indicators

#### Consolidated net sales

The breakdown of net sales by segment is presented in the table below:

Sales segments	2019 Q1-Q3 HUF millions (A)	2020 Q1-Q3 HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	7,343	4,861	(2,482)	-33.80%
Card production and personalization	8,495	6,272	(2,223)	-26.17%
Form production and personalization, data processing	7,800	7,415	(385)	-4.94%
Traditional printing products	1,199	1,033	(166)	-13.84%
Other	440	540	100	22.73%
<b>Total net sales</b>	<b>25,277</b>	<b>20,121</b>	<b>(5,156)</b>	<b>-20.40%</b>

ANY PLC had consolidated net sales of HUF 20,121 million in Q1-Q3 2020, which is HUF 5,156 million (20%) lower than the sales for the base period.

Sales of **security products and solutions** came to HUF 4,861 million in Q1-Q3 2020 which means a decrease of HUF 2,482 million compared to the base period. The decrease is due to the lower sales of tax stamps, election ballots printed with security elements and the other documents with security elements compared to the previous period, which is the result of the epidemic.

The Company's revenues from **card production and personalisation** totalled HUF 6,272 million in the period of reference, a HUF 2,223 million decrease compared to similar period of year 2019. Mainly lower volume of document card sales is behind the change, which is the obvious result of the COVID-19.

The Company's revenues from **form production, personalisation and data processing** came to HUF 7,415 million in first half of 2020, a HUF 385 million lower than the sales for the base period.

Sales of **traditional printing products** amounted to HUF 1,033 million in the period of reference, which means a HUF 166 million decrease compared to the previous year's similar period. Lower volume of book orders is behind the change.

**Other sales** totalled HUF 540 million in first half of 2020, which is an increase of HUF 100 million compared to the correspondent period of the last year. This segment mainly comprises revenues from the sale of commercial materials and goods.

## Export sales by segment

Sales segments	2019 Q1-Q3 in HUF millions (A)	2020 Q1-Q3 in HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	1,150	721	(429)	-37.30%
Card production and personalization	1,189	697	(492)	-41.38%
Form production and personalization, data processing	6,710	6,566	(144)	-2.15%
Traditional printing products	19	8	(11)	-57.89%
Other	332	430	98	29.52%
<b>Total export sales</b>	<b>9,400</b>	<b>8,422</b>	<b>(978)</b>	<b>-10.40%</b>
<b>Export %</b>	<b>37.19%</b>	<b>41.86%</b>		

Export sales amounted to HUF 8,422 million as at September 30, 2020, which was HUF 978 million lower compared to a year earlier, representing 42% export sales ratio.

Sales of security products and solutions were HUF 721 million, which is HUF 429 million lower, than the same period of the last year. Decreasing turnover of meal vouchers and security materials were the reason for that.

Export sales of card production and personalization was HUF 697 million in Q1-Q3 2020, which was HUF 492 million lower compared to the base period. Lower volume of document card sales was the reason for the change. 6,566 million at the end of the period, decreased by HUF 144 million compared to the base period.

## Income statement analysis

The table below presents the calculation of operating income according to the so-called “total cost accounting” method.

Description	2019 Q1-Q3 in HUF millions (A)	2020 Q1-Q3 in HUF millions (C)	Change (C-B)	Change % (C/B-1)
Net sales	25,278	20,121	(5,157)	-20.40%
Capitalized value of assets produced	725	989	264	36.41%
Material expenses	17,401	13,861	(3,540)	-20.34%
Personnel expenses	5,732	5,167	(565)	-9.86%
Depreciation	964	1,099	135	14.00%
Other expenses/(revenues)	299	(57)	(356)	-119.06%
Operating income	1,607	1,040	(567)	-35.28%
Net profit	1,009	506	(503)	-49.85%
EBITDA	2,571	2,139	(432)	-16.80%
EBITDA margin (%)	10.17%	10.63%		

Net sales totalled HUF 20,121 million in Q1-Q3 2020, which is HUF 5,157 (20%) million decrease compared to the figure for the same period of last year.

Operating income came to HUF 1,040 million, a decrease of HUF 567 million compared to the previous period.

Gross profit totalled HUF 5,543 million, which means a 28% gross margin. General (SG&A) expenses amounted to HUF 4,561 million in Q1-Q3 2020, which equals to 23% of net sales. Material expenses amounted to HUF 13,861 million, lower by HUF 3,540 million in the current period due to the lower turnover.

The capitalized value of own performance line shows the capitalized value of assets produced and the change in inventories manufactured. These figures were driven mainly by the change in inventories in both periods presented; the most significant of these is the value of work-in-production (WIP) connected to security and card products.

Personnel expenses totalled HUF 5,167 million, which is 10% lower than in the base period due to cost efficiency steps. Other revenues increased mainly due to the compound effect of both higher foreign exchange sales and weaker forint foreign exchange rate. The foreign exchange gain resulted in HUF 96 million in first nine months of 2020.

EBITDA amounted to HUF 2,139 million due to the change in operating income and depreciation, which represents a decrease of HUF 432 million compared to previous period's EBITDA. Therefore EBITDA margin is 11%.

Net interest income amounted to -94 million HUF in Q1-Q3 2020. Net income – after financial operations, taxation and minority interest – came to HUF 506 million in Q1-Q3 2020, a decrease of 50% compared to the profit of the previous year's similar period.

## Balance sheet analysis

The Company had total assets of HUF 22,265 million on 30 September 2020, which increased by HUF 1,792 million compared to the previous year-end.

Receivables amounted to HUF 3,911 million which represents a HUF 1,131 million decrease compared to the 2019 year-end due to the lower turnover.

Cash and bank totalled HUF 2,315 million which represents a HUF 1,028 million increase compared to the 2019 year-end balance.

Inventories totalled HUF 3,879 million, which is a HUF 918 million (31%) increase compared to the 31 December 2019 figure mainly due to increase of raw materials and stocks from production.

Other current assets and prepayments amounted to HUF 1,131 million, which is increased by HUF 501 million compared to previous year-end, mainly due to advances on capital projects.

The balance of property, plant and equipment at the end of September 2020 was HUF 9,567 million, an increase of HUF 405 million compared to the end of 2019.

Goodwill amounted to HUF 336 million which is the same as last year's balance.

Accounts payable totalled HUF 3,150 million, HUF 187 million (6%) lower compared to the end of December 2019 due to the lower turnover.

Other payables and accruals amounted to 2,642 million, which is increased by HUF 71 million (3%).

Lease liabilities relating to the purchase of fixed assets have a balance of HUF 841 million, from which HUF 442 million is long-term part, HUF 399 million is short-term liability.

Long-term loan amounts HUF 1,086million, from which HUF 889 million is long-term part, HUF 198 million is short-term liability relating to the purchase of the Company's quota owning the real estates.

Balance of long-term loans totalled HUF 5,368 million which represents a HUF 4,323 million increase compared to the 2019 year-end due to the restructuring of short-term and long-term loans. The Company's operation is financed by short term loans, which reached HUF 1766 million on 30 September, 2020.

## Changes in equity

In HUF thousands:	Issued Capital	Capital Reserve	Retained Earnings	Treasury Shares	Other comprehensive income	Non-controlling Interest	Total
<b>January 1, 2019</b>	<b>1,449,876</b>	<b>250,686</b>	<b>4,875,431</b>	<b>(455,048)</b>	<b>(30,631)</b>	<b>1,051,916</b>	<b>7,142,230</b>
Dividend paid	-	-	(1,161,096)	-	-	-	(1,161,096)
Profit after tax attributable to owners of the Company	-	-	1,008,859	-	-	-	1,008,859
Other comprehensive income attributable to owners of the Company	-	-	-	-	(1,115)	-	(1,115)
Change in share to non-controlling interests	-	-	-	-	-	40,241	40,421
<b>September 30, 2019</b>	<b>1,449,876</b>	<b>250,686</b>	<b>4,723,194</b>	<b>(455,048)</b>	<b>(31,746)</b>	<b>1,092,157</b>	<b>7,029,119</b>
Profit after tax attributable to owners of the Company	-	-	264,427	-	-	-	264,427
Other comprehensive income attributable to owners of the Company	-	-	-	-	(8,347)	-	(8,347)
Change in share to non-controlling interests	-	-	-	-	-	13,330	13,330
<b>December 31, 2019</b>	<b>1,449,876</b>	<b>250,686</b>	<b>4,987,621</b>	<b>(455,048)</b>	<b>(40,093)</b>	<b>1,105,487</b>	<b>7,298,529</b>
Dividend paid	-	-	(6,767)	-	-	-	(6,767)
Profit after tax attributable to owners of the Company	-	-	505,912	-	-	-	505,912
Other comprehensive income attributable to owners of the Company	-	-	-	-	120,618	-	120,617
Change in share to non-controlling interests	-	-	-	-	-	200,155	200,155
<b>September 30, 2020</b>	<b>1,449,876</b>	<b>250,686</b>	<b>5,486,766</b>	<b>(455,048)</b>	<b>80,525</b>	<b>1,305,642</b>	<b>8,118,447</b>

## Cash flow analysis

Net cash flow from operating activities amounted to HUF 1,434 million in Q1-Q3 2020. The HUF 786 million net income before taxation and non-controlling interest was increased by HUF 1,284 million worth of items with no actual cash flow, the most important being depreciation and amortization. The change in trade receivables, inventories and liabilities decreased net cash flow from operating activities by HUF -652 million. Interest and tax payments totalled HUF -284 million in the period.

Major part of the -1,513 million HUF negative cash flow is from investing activities mainly comprises the amounts spent on tangible asset purchases.

The cash flow from financing activities totalled HUF 928 million which was mainly affected by the increase of long-term loans.

As a result of the above, cash and cash equivalents increased by HUF 1,391 million compared to the same period in 2019, and totalled HUF 2,315 million on 30 September 2020.

## Business environment of the Company

ANY Security Printing Company PLC (formerly Állami Nyomda Nyrt. or State Printing House Plc) was established in 1851. It is the largest printing house in Hungary and one of the leading printing houses of the CEE region. ANY is a public limited company incorporated under the laws of the Republic of Hungary. The Company operated as a State enterprise until 1992 when it was transformed into a limited liability company (Rt.). The Company's registered office is located at Halom u.5, Budapest, District 10.

ANY Security Printing Company Group consists of nine companies. There are 5 sites in Hungary, 1 in Romania and one each in Slovakia, Bulgaria and Moldova. This group of companies is a security and business form producing company with one of the highest revenue. The Company's shares have been listed on the Budapest Stock Exchange in the premium category since 2005. Its financial situation is characterised by stable and efficient operation.

## Goals and strategy of the Company

ANY Security Printing Company's strategy is focused on secure person and product identification and payment-related products. The Company's activities are characterised by references such as the production of Hungarian electronic ID documents and the personalisation of biometric passports. As a result of our export activities, our products are well known in more than 50 countries. Its development is supported by its R&D activities and innovative in the Central and Eastern European and international markets.

## Main risks of the Company, changes and uncertainties connected to them

### Foreign currency risk

Among foreign currency transactions of the Group EURO based transactions are the most important ones. Foreign currency liabilities mainly occur from raw material purchases, which are hedged by the receivables from the export sales in foreign currency as a natural hedge. Due to the balance of foreign currency receivables and liabilities the foreign currency risk of the Group is moderate.



### Interest rate risk

Due to the debts in ANY PLC, potential interest rate changes would not influence significantly the amount of interests to be paid by the Company.

### Liquidity risk

The Group manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecasts and actual cash-flows and by matching the maturity profiles of financial assets and liabilities. Liquidity risk of the Group, due to the high balance of net working capital, is low.

### Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting financial loss to the Group. The Group has adopted a policy of only dealing with creditworthy counterparties, and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. Trade receivables consist of a large number of costumers, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

### COVID-19 risk

Under current circumstances it is hard to assess or evaluate the effect of the COVID-19 risk on the operation of The Group. There are significant risks in the next periods; prognoses are very diversified in connection with the adverse financial effects of the virus.

### **Significant events between 30 September 2020 and the publication of the interim management report**

There was not any significant event in ANY Group after balance sheet date.

<b>Name of company:</b>	ANY Security Printing Company PLC.	<b>Phone:</b>	+36 (1) 431-1228
<b>Address of company:</b>	Budapest, Halom u. 5. H-1102	<b>Facsimile:</b>	+36 (1) 431-1230
<b>Sector of activity:</b>	Other not specified printing	<b>E-mail address:</b>	karako@any.hu
<b>Period:</b>	1 January 2020 – 30 September 2020	<b>Investor relations contact person:</b>	Tamás Karakó Chief Financial Officer

## Forms related to financial statements

### PK1. General information on financial data

	<b>Yes</b>		<b>No</b>				
<b>Audited</b>			X				
<b>Consolidated</b>	X						
<b>Accounting standards</b>		Hungarian		IFRS	X	Other	
Other: .....							

### PK2. Companies involved in consolidation

Name of the Company	Equity	Share of ownership	Voting right *	Classification **
Gyomai Kner Nyomda Zrt.	HUF 200,000,000	99.48%	99.48%	L
Specimen Zrt. <sup>1,2</sup>	HUF 100,000,000	100.00%	100.00%	L
Techno-progress Kft.	HUF 5,000,000	100.00%	100.00%	L
ANY Ingatlanhasznosító Kft <sup>3</sup>	HUF 3,000,000	100.00%	100.00%	L
Zipper Services SRL <sup>4,6</sup>	RON 2,060,310	50.00%	50.00%	L***
Tipo Direct Serv SRL <sup>5</sup>	MDL 30.308	50.00%	50.00%	L
Direct Services OOD	BGN 570,000	50.00%	50.00%	L***
Slovak Direct SRO	EUR 63,965	100.00%	100.00%	L

\* Voting rights that entitle the holder to participate in decision making at the general meeting of the company included in consolidation.

\*\* Fully controlled subsidiaries (L); Joint ventures (K); Associated undertakings (T)

\*\*\* Classification as subsidiary is the result of the co-operational agreement signed by the co-owner of the Company

<sup>1</sup> Specimen Zrt. has been 100% owned subsidiary of ANY Security Printing Company Plc. since 1st June 2013

<sup>2</sup> ANYpay Fizetési Megoldások Zrt. was merged into Specimen Zrt. on 31<sup>st</sup> August 2019.

<sup>3</sup> ANY Ingatlanhasznosító Kft has been 100% owned subsidiary of ANY Security Printing Company Plc. since 3rd March 2016

<sup>4</sup> The name of the company changed from Tipo Direct SRL to Zipper Services SRL in 17th June, 2014

<sup>5</sup> 100 per cent subsidiary of Zipper Services SRL, it has been consolidated since 1st January, 2011

<sup>6</sup> Romanian Zipper Data S.R.L. was merged into also Romanian Zipper Services S.R.L. on 31<sup>st</sup> December 2016.

### PK3. Statement of Financial Position

IFRS Consolidated statement of financial position (unaudited)

in HUF thousands:	31 December 2019	30 September 2020	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
<b>Current assets</b>				
Cash and cash equivalents	1,286,667	2,314,975	1,028,308	79.9%
Accounts receivable	5,042,113	3,910,881	(1,131,232)	-22.4%
Inventory	2,961,307	3,879,353	918,046	31.0%
Other current assets and prepayments	629,848	1,130,547	500,699	79.5%
<b>Total current assets</b>	<b>9,919,935</b>	<b>11,235,756</b>	<b>1,315,821</b>	<b>13.3%</b>
<b>Non-current assets</b>				
Property, plant and equipment	9,162,166	9,566,765	404,599	4.4%
Right of use	1,031,658	1,109,982	78,324	7.6%
Goodwill	335,857	335,857	-	0.0%
Intangibles	12,852	3,954	(8,898)	-69.2%
Other assets	10,942	12,600	1,658	15.2%
<b>Total non-current assets</b>	<b>10,553,475</b>	<b>11,029,158</b>	<b>475,683</b>	<b>4.5%</b>
<b>Total assets</b>	<b>20,473,410</b>	<b>22,264,914</b>	<b>1,791,504</b>	<b>8.8%</b>
<b>Current liabilities</b>				
Trade accounts payable	3,336,796	3,150,196	(186,600)	-5.6%
Other payables and accruals	2,571,254	2,641,895	70,641	2.7%
Short term part of lease liabilities	513,035	398,935	(114,100)	-22.2%
Short term debt	4,895,692	1,766,058	(3,129,634)	-63.9%
<b>Total current liabilities</b>	<b>11,316,777</b>	<b>7,957,084</b>	<b>(3,359,693)</b>	<b>-29.7%</b>
<b>Long term liabilities</b>				
Deferred tax liability	342,223	342,223	-	0.0%
Long term part of lease liabilities	375,819	442,276	66,457	17.7%
Long term debt	1,045,670	5,368,464	4,322,794	413.4%
Derivative financial liabilities	55,501	27,774	(27,727)	-50%
Other long term liabilities	38,890	8,645	(30,245)	-77.8%
<b>Total long term liabilities</b>	<b>1,858,103</b>	<b>6,189,382</b>	<b>4,331,279</b>	<b>233.1%</b>
<b>Shareholders' equity</b>				
Share capital	1,449,876	1,449,876	-	0.0%
Capital reserve	250,686	250,686	-	0.0%
Retained earnings	4,987,621	5,486,766	499,145	10.0%
Treasury shares at cost	(455,048)	(455,048)	-	0.0%
Other comprehensive income	(40,092)	80,525	120,617	-300.9%
Non-controlling interest	1,105,487	1,305,643	200,156	18.1%
<b>Total shareholders' equity</b>	<b>7,298,530</b>	<b>8,118,448</b>	<b>819,918</b>	<b>11.2%</b>
<b>Total liabilities and shareholders' equity</b>	<b>20,473,410</b>	<b>22,264,914</b>	<b>1,791,504</b>	<b>8.8%</b>

**PK4. Statement of comprehensive income**

IFRS Consolidated statement of comprehensive income (unaudited)

in HUF thousands:	2019 Q1-Q3	2020 Q1-Q3	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Net sales	25,277,689	20,121,021	(5,156,668)	-20.4%
Cost of sales	(18,617,400)	(14,577,580)	4,039,820	-21.7%
<b>Gross profit</b>	<b>6,660,289</b>	<b>5,543,441</b>	<b>(1,116,848)</b>	<b>-16.8%</b>
Selling general and administration	(4,754,855)	(4,560,582)	194,273	-4.1%
Gain on sale of fixed assets	149	61,708	61,559	41314.8%
Foreign currency gains / (losses)	30,289	95,690	65,401	215.9%
Other expense	(329,078)	(100,430)	228,648	-69.5%
<b>Operating income</b>	<b>1,606,794</b>	<b>1,039,827</b>	<b>(566,967)</b>	<b>-35.3%</b>
Interest income / (expenditures), net	(69,293)	(94,446)	(25,153)	36.3%
<b>Income before tax and non-controlling interest</b>	<b>1,537,501</b>	<b>945,381</b>	<b>(592,120)</b>	<b>-38.5%</b>
Deferred tax expense	-	-	-	-
Income tax expense	(307,178)	(265,809)	41,369	-13.5%
<b>Profit after tax</b>	<b>1,230,323</b>	<b>679,572</b>	<b>(550,751)</b>	<b>-44.8%</b>
Other comprehensive income	24,666	197,743	173,077	701.7%
<b>Total other comprehensive income</b>	<b>1,254,989</b>	<b>877,315</b>	<b>(377,674)</b>	<b>-30.1%</b>
Profit attributable to				
<b>Shareholders of the company</b>	<b>1,008,859</b>	<b>505,911</b>	<b>(502,948)</b>	<b>-49.9%</b>
Non-controlling interest	221,464	173,661	(47,803)	-21.6%
Other comprehensive income attributable to				
<b>Shareholders of the Company</b>	<b>(1,115)</b>	<b>98,866</b>	<b>99,981</b>	<b>-8966.9%</b>
Non-controlling interests	25,781	98,877	73,096	283.5%

## PK5. Statement of cash-flow

IFRS Consolidated statement of cash-flow (unaudited)

in HUF thousands:	2019 Q1-Q3	2020 Q1-Q3	Change	Change%
	(A)	(B)	(B-A)	(B/A-1)
<b>Cash flows from operating activities</b>				
Net income before taxation and non-controlling interest	1,474,368	945,381	(528,987)	-35.9%
Depreciation and amortisation	834,684	1,090,497	255,813	30.6%
Amortisation of development costs	8,898	8,898	-	0.0%
Changes in other comprehensive income	-	120,617	120,617	-
Changes in write-off	(94,491)	30,806	125,297	-132.6%
Gain on sale of tangible assets	(1,609)	(61,708)	(60,099)	3735.2%
Interest expense	73,695	96,028	22,333	30.3%
Interest income	(1,805)	(1,582)	223	-12.4%
<b>Operating profit before working capital changes:</b>	<b>2,293,740</b>	<b>2,228,937</b>	<b>(64,803)</b>	<b>-2.8%</b>
Changes in accounts receivable and other current assets	202,436	731,737	529,301	261.5%
Changes in inventories	(613,699)	(948,851)	(335,152)	54.6%
Changes in accounts payables and accruals	712,510	(133,709)	(846,219)	-118.8%
<b>Cash provided by operations</b>	<b>2,594,987</b>	<b>1,878,114</b>	<b>(716,873)</b>	<b>-27.6%</b>
Interest received / (paid), net	(67,757)	(79,317)	(11,560)	17.1%
Taxes paid, net	(368,694)	(204,731)	163,963	-44.5%
<b>Net cash provided by operating activities</b>	<b>2,158,536</b>	<b>1,594,066</b>	<b>(564,470)</b>	<b>-26.2%</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant and equipment	(682,348)	(1,573,421)	(891,073)	130.6%
Proceeds on sale of property, plant and equipment	1,607	61,708	60,101	3740.0%
(Increase) / decrease in loans to employees	(131,069)	(1,658)	129,411	-98.7%
<b>Net cash flow used in investing activities</b>	<b>(811,810)</b>	<b>(1,513,371)</b>	<b>(701,561)</b>	<b>86.4%</b>
<b>Cash flows from financing activities</b>				
Changes in non-controlling interest	156,388	26,495	(129,893)	-83.1%
Increase / (decrease) in short term loans	-	(3,129,634)	(3,129,634)	-
Increase / (decrease) in long term loans, liabilities and provisions	23,919	4,264,822	4,240,903	17730.3%
Increase / (decrease) in lease liabilities	-	(47,643)	(47,643)	-
Dividend paid	-	(6,767)	(6,767)	-
<b>Net cash flow used in financing activities</b>	<b>179,426</b>	<b>1,107,273</b>	<b>927,847</b>	<b>517.1%</b>
<b>Increase in cash and cash equivalents</b>	<b>57,001</b>	<b>1,028,308</b>	<b>971,307</b>	<b>1704.0%</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>866,748</b>	<b>1,286,667</b>	<b>419,919</b>	<b>48.4%</b>
<b>Cash and cash equivalents at end of the period</b>	<b>923,749</b>	<b>2,314,975</b>	<b>1,391,226</b>	<b>150.6%</b>

## PK6. Significant items outside the balance sheet <sup>1</sup>

Description	Value (THUF)
Ministry of Citizen Protection, Center of Greece Police	505,405
Ministry of Finance (Hungary)	259,739
Raiffeisen Corporate Lízing Zrt.	94,408
Maritime Transport Agency (Ministry of Economy and Sustainable Development of Georgia)	13,492
Nemzeti Egészségbiztosítási Alapkezelő (Hungarian Health Insurance Fund)	4,579
<b>Total</b>	<b>877,623</b>

Real estates of ANY Ingatlanhasznosító Kft. secured by mortgage in favour of Unicredit Bank Zrt. in value of EUR 6,5 million, relating to this ANY Biztonsági Nyomda Nyrt. provided a guarantee to the Unicredit Bank Zrt in value of HUF 1,300 million. Furthermore ANY Biztonsági Nyomda Nyrt. provided a guarantee to the Unicredit Bank Zrt. in value of EUR 0,6 million in connection with the credit line agreement for the treasury transactions of ANY Ingatlanhasznosító Kft.

<sup>1</sup> Financial obligations that are deemed significant for financial evaluation, but are not shown on the balance sheet (e.g. payment guarantees, third party guarantees, liabilities related to charges/mortgages, etc.)

## Forms related to the ownership structure and shareholders

### RS1. Structure, stake of ownership and degree of the voting rate

Denomination of shareholders	Total equity <sup>1</sup>					
	At the beginning of the current year (1 January)			At the end of the period (30 September)		
	% <sup>2</sup>	% <sup>3</sup>	No. of shares	% <sup>2</sup>	% <sup>3</sup>	No. of shares
Foreign institutions	30.91%	31.87%	4,572,723	30.09%	31.03%	4,451,492
Domestic institutions	34.61%	35.69%	5,120,404	35.07%	36.17%	5,188,903
Domestic private individuals	27.09%	27.94%	4,007,703	27.92%	28.80%	4,130,997
Foreign private individuals	0.40%	0.42%	59,874	0.42%	0.43%	62,229
Employees, managing officials	2.72%	2.81%	402,900	2.29%	2.36%	338,053
Treasury stock	3.03%	0.00%	448,842	3.03%	0.00%	448,842
Shareholder as part of the state budget <sup>4</sup>	0.00%	0.00%	-	0.00%	0.00%	0
Other <sup>5,6</sup>	1.23%	1.27%	182,204	1.18%	1.21%	174,134
<b>TOTAL:</b>	<b>100.00%</b>	<b>100.00%</b>	<b>14,794,650</b>	<b>100.00%</b>	<b>100.00%</b>	<b>14,794,650</b>

<sup>1</sup> If the listed series equals the total equity and this fact is indicated, these fields do not have to be completed. If there are several series listed on the Budapest Stock Exchange, please specify the ownership structure in respect of each series.

<sup>2</sup> Stake

<sup>3</sup> Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

<sup>4</sup> E.g. ÁPV Rt., social security funds, municipalities, wholly state-owned companies, etc.

<sup>5</sup> E.g. EBRD, EIB, etc.

<sup>6</sup> Together with non identifiable shareholders

### RS2. Changes of treasury shares (in pcs) in the current period

	September 30, 2019	December 31, 2019	March 31, 2020	June 30, 2020	September 30, 2020
At corporate level	448,842	448,842	448,842	448,842	448,842
Subsidiaries <sup>1</sup>	-	-	-	-	-
<b>Total</b>	<b>448,842</b>	<b>448,842</b>	<b>448,842</b>	<b>448,842</b>	<b>448,842</b>

<sup>1</sup> Companies that are consolidated and considered to be subsidiaries according to the Capital Market Act.

**RS3/1. List of shareholders holding over 5% of shares and their introduction (at the end of the period) as per their share in proportion to the registered capital**

Name	Nationality <sup>1</sup>	Activity <sup>2</sup>	Quantity (pcs)	Share (%) <sup>3</sup>	Voting rate (%) <sup>3,4</sup>	Note <sup>5</sup>
EG Capital LLC <sup>6</sup>	K	T	1,718,623	11.62%	11.98%	
Digital Forest LLC <sup>7</sup>	K	T	1,000,001	6.76%	6.97%	
Aegon Alfa Származtatott Alap	B	I	899,800	6.08%	6.27%	Financial investor

<sup>1</sup> Domestic (B), Foreign (K)

<sup>2</sup> Custodian (L), Public sector (Á), International development institute (F), Institution (I), Company (T) Private individual (M), Employee, senior officer (D)

<sup>3</sup> Figures should be rounded off to two places of decimals.

<sup>4</sup> Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

<sup>5</sup> E.g.: strategic investor, financial investor, etc.

<sup>6</sup> The Chairman of the Board of Directors of ANY Security Printing Company PLC as owner of EG Capital LLC has a further indirect ownership of 3.22% through Fortunarum Kft.

<sup>7</sup> Indirect ownership of Tamás Erdős, member of the Board of Directors of ANY Security Printing Company PLC based on the AGM of March 31, 2014

**Companies and their voting rights of the AEGON Group:**

NAME OF THE COMPANY:	NO. OF SHARES	VOTING RIGHT
AEGON ALFA ABSZOLÚT HOZAMÚ BEFEKTETÉSI ALAP	899,800	6.27%
AEGON MONEYMAXX EXPRESSZ ABSZOLÚT HOZAMÚ BEFEKTETÉSI ALAP	321,642	2.24%
AEGON MO. ÖPT AEGON VK KIEGYENSÚLYOZOTT PF. (B)	318,975	2.22%
AEGON MARATON AKTÍV VEGYES BEFEKTETÉSI ALAP	114,235	0.80%
AEGON KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP	98,914	0.69%
AEGON MO. ÖPT AEGON VK NÖVEKEDÉSI PF. (D)	84,694	0.59%
AEGON MO. ÖPT AEGON VK SZAKÉ.ABSZ.HOZ.PF. (E)	29,372	0.20%
<b>Total:</b>	<b>1,867,632</b>	<b>13.02%</b>

<sup>7</sup> AEGON Magyarország Befektetési Alapkezelő Zrt., as portfolio manager authorized with voting right has control all over the ordinary shares of ANY Plc. owned in the AEGON Group. Therefore AEGON Magyarország Befektetési Alapkezelő Zrt. has cumulated voting right of 13.02%.



## Forms related to the organization and operation of the Issuer

### TSZ1. Number of employees in full time (person)

	End of prior period	Beginning of current period	End of current period
At corporal level	622	622	632
At group level	1,026	1,026	1,037

### TSZ2. Managing officials and employees in strategic position

Type <sup>1</sup>	Name	Position	Assignment started	Assignment ends	ANY shares owned (no. of shares)
BD	Dr. Ákos Erdős <sup>2</sup>	Chairman of Board of Directors	1993*	April 30, 2023	2,245,253
BD	Gábor Zsámboki	Deputy chairman of Board of Directors****	August 11, 2005*	April 30, 2023	143,923
BD	György Gyergyák	Member of Board of Directors	1994*	April 30, 2023	150,000
BD	Gábor Kepecs	Member of Board of Directors	May 1, 2018	April 30, 2023	-
BD	Tamás Erdős <sup>3</sup>	Member of Board of Directors	May 31, 2014*	April 30, 2023	1,000,001
BD	Erwin Fidelis Reisch	Member of Board of Directors	May 31, 2014*	April 30, 2023	-
SB	Prof. Dr. István Stumpf	Chairman of Supervisory Board	April 27, 2020***	May 31, 2024	-
SB	Dr. Istvánné Gömöri <sup>4</sup>	Deputy chairman of Supervisory Board	August 11, 2005**	May 31, 2024	536,703
SB	Ferenc Berkesi	Member of Supervisory Board	August 11, 2005**	May 31, 2024	-
SB	Dr. Imre Repa	Member of Supervisory Board	March 30, 2007**	May 31, 2024	-
SB	Katalin Hegedűs	Member of Supervisory Board	May 31, 2019	May 31, 2024	-
SB	László Hanzsek	Member of Supervisory Board	May 31, 2019	May 31, 2024	-
SB	Gábor Kun	Member of Supervisory Board	May 31, 2019	May 31, 2024	-
SP	Gábor Zsámboki	Chief Executive Officer	May 1, 2008	indefinite	-
SP	Dr. István Ignác	Chief Security Officer	Jan 3, 2019	indefinite	-
SP	Tamás Karakó	Chief Financial Officer	Jan 2, 2017	indefinite	-
SP	Gábor Péter	Chief Information Officer	Dec 1, 2009	indefinite	16,194
SP	Dr. Lajos Székelyhídi	Chief Research and Development Officer	1999	indefinite	6,900
SP	Zoltán Tóth	Chief Technical and Production Officer	July 1, 2008	indefinite	-
<b>Number of ANY shares hold, TOTAL:</b>					<b>4,098,974</b>

<sup>1</sup> Employee in a strategic position (SP), Board of Directors member (BD), Supervisory Board member (SB)

<sup>2</sup> Dr. Ákos Erdős controls ANY shares indirectly through EG Capital LLC and Fortunarum Kft.

<sup>3</sup> Tamás Erdős controls ANY shares indirectly through Digital Forest LLC.

<sup>4</sup> Dr. Istvánné Gömöri controls ANY shares indirectly through BELU S.A.R.L.

\* Re-elected by the Annual General Meeting held on 5th April, 2018

\*\* Re-elected by the Annual General Meeting held on 8th April, 2019

\*\*\* Elected by the Board of Directors entitled with AGM rights on 27th April, 2020

\*\*\*\* Gábor Zsámboki has been the deputy chairman of the Board of Directors since 11th August, 2014.

## ST1. Announcements disclosed in the year

Date	Place of publishing	Subject, short summary
January 31 2020	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
February 5 2020	ANY website, BSE's website	Dr. Tamás Sárközy passed away
February 28 2020	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
March 09 2020	ANY website, BSE's website	Increasing export and profit in 2019
March 10 2020	ANY website, BSE's website	ANY Security Printing Company PLC, Invitation of General Meeting
March 16 2020	ANY website, BSE's website	General meeting proposals for Annual General Meeting FY2020
March 31 2020	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
March 31 2020	ANY website, BSE's website	ANY Security Printing Company PLC will not hold its Annual General Meeting on 16th April 2020.
April 16 2020	ANY website, BSE's website	Investor information
April 16 2020	ANY website, BSE's website	Amendment of AGM proposals (Item No. 8)
April 27 2020	ANY website, BSE's website	Resolutions made by the Board of Directors' of ANY Plc. acting as the Annual General Meeting based on Section 9 (2) of Government Decree no. 102/2020
April 27 2020	ANY website, BSE's website	Change in the senior officers
April 30 2020	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
April 30 2020	ANY website, BSE's website	Report on Corporate Governance
April 30 2020	ANY website, BSE's website	Annual Report for FY 2019 of ANY Security Printing Company PLC.
May 18 2020	ANY website, BSE's website	Higher export in the first quarter
May 29 2020	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
June 30 2020	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
July 31 2020	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
July 31 2020	ANY website, BSE's website	Personal change in the management of ANY
August 10 2020	ANY website, BSE's website	Change in ownership of AEGON
August 11 2020	ANY website, BSE's website	Updated corporate action timetable of ANY Security Printing Company Plc.
August 17 2020	ANY website, BSE's website	ANY Security Printing Company remained profitable at the time of the coronavirus
August 31 2020	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
September 09 2020	ANY website, BSE's website	Change in the ownership of senior officers
September 30 2020	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
October 30 2020	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC

Announcements are published on the website of the Company, the BSE and the Hungarian Financial Authority (MNB) ([www.any.hu](http://www.any.hu), [www.bet.hu](http://www.bet.hu), [www.kozzetetelek.hu](http://www.kozzetetelek.hu)).