

Stable operation even during the epidemic situation

20th of November 2020. Sales revenue of ANY Security Printing Company PLC reached HUF 20.1 billion in the first three quarters of 2020, of which 42% came from foreign markets.

ANY Security Printing Company PLC was able to account sales revenue of HUF 20.1 billion in the first nine month of the year, which is 20% less than in the same period of the previous year. As a result of the epidemic, demand fell for all key product groups. Few people requested new travel documents and people did not renew other identity products, such as ID cards or driving licenses, neither in Hungary, nor in the countries of export markets. In addition, the use of valuables and tax stamps also caused a significant backlog. One element of last year's higher base value was the sales revenue of election forms. The sales revenue of the 3rd quarter was HUF 7.1 billion, which is more than HUF 1 billion higher compared to the sales revenue of the previous quarter. Export activity remained strong, representing 42% of the revenue, with export revenue amounting to HUF 8.4 billion. Consolidated EBITDA was HUF 1,979 million, and net profit for the same period was HUF 506 million.

"The good news is that results improved in the 3rd quarter. The company remained profitable, its financial liquidity was stable even during the worst weeks. We adapt to the special market situation, and new products and services appear in our offer. We expect security and reliability will be values to help us through this difficult time. Our company's strength, in addition to advanced technology, is due to the preparedness and loyalty of our employees. We will do all we can to ensure that, once we reach a more consolidated period, growth can continue. We thank our partners, employees and shareholders for their unbroken trust! – added **Mr. Gábor ZSÁMBOKI, CEO of ANY Security Printing Company PLC**

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