

Higher export in the first quarter

May 18, 2020 – **ANY Security Printing Company achieved a sales revenue of HUF 7 billion in the first three months of 2020; and 44 % of this amount, HUF 3.1 billion, derived from export sales.**

In the first quarter of 2020, ANY's sales revenue is HUF 7.0 billion, 6% lower than the turnover in the same period of the previous year. Export sales amounted to HUF 3.1 billion, HUF 0.4 billion higher than in the first three months of the previous year, representing a 44% export ratio. The consolidated EBITDA is HUF 784 million, HUF 29 million higher compared to the first quarter of 2019. Net profit is HUF 292 million, HUF 23 million (7%) lower compared to the same period of the previous year.

"We will not only survive the crisis, but we will emerge stronger from it. In the first days of March, we made those decisions that could partially mitigate the risks of the virus's precarious situation. In the second week of March 2020, the Company successfully switched to the operating model, which characterizes our everyday life in the second quarter as well. In order to ensure the safety of our employees, our expenses have increased; the great value of the Company is the devotion of our loyal colleagues. Due to the crisis sales revenue decreased, especially in point of Hungarian documents. In parallel, we were able to reduce other costs while preserving jobs. Production has begun in the new plant hall and the relocation of the Document Security Laboratory is also helping to create value. We are proud that we have managed to increase exports during the difficult period and this trend seems to continue in the second quarter." - commented Gábor Zsámboki, CEO of ANY Security Printing Plc. on the first quarterly report.

ANY Security Printing Company PLC