

Export-driven growth

ANY Security Printing Company PLC (BSE: ANY, hereinafter referred to as “ANY PLC” or the “Company”) has released its 2019 January-September results (available on the websites www.bet.hu, www.kozzetetelek.hu and www.any.hu).

SUMMARY

- Net sales of ANY PLC for 2019 in the first nine months to HUF 25.3 billion which is higher by HUF 2.2 billion (9%) than in the previous year. Changes in case of strategic product segments were as follows: sales of security products, solutions were HUF 7.3 billion; sales of card production, personalisation were HUF 7.8 billion, which is HUF 0.5 higher than the figure in the basis period; whilst sales of segment of form production, personalisation, data processing were HUF 8.5 billion, which is 1.4 higher than the figure in the basis period. Ratio of strategic products segments in total net sales was 94% in 2019.
- Export sales amounted to HUF 9.4 billion as at September 30, 2019, which is higher by HUF 1.4 billion than in the previous year, representing 37% export sales ratio.
- Consolidated EBITDA is HUF 2,571 million, an increase of HUF 181 million compared to 2018 base period.
- Consolidated operating income is HUF 1,607 million, which is HUF 61 million higher than the profit for the base period.
- Consolidated net income after interest income, taxation, non-controlling interest is HUF 1,009 million, which shows an increase of HUF 53 million (6%) compared to the previous year’s same period.

“We have another active period behind us. Our high sales are extremely driven by our expanding range of products manufactured for international markets. Thanks to our strong presence and activity in the foreign market, our export sales were nearly HUF 10 billion in the last nine months. By means of our expanding manufacturing capacity and innovation, we are able to serve the dynamically growing demands for domestic and foreign document cards more efficiently. Ratio of strategic product segments in total net sales was 94%. Our figures show solid growth, the key to our success are continuous improvement and production of high value-added products.” – commented **Gábor Zsámboki, CEO of ANY Security Printing Company PLC.**

ANY Security Printing Company PLC hereby declares that the Consolidated Q1-Q3 Interim Management Report prepared on the basis of best knowledge, gives a true and fair view of the assets, liabilities, financial position, profits and losses of the Issuer as well as the companies involved in the consolidation, furthermore the consolidated Management Report gives a true and fair view of the development, performance and describing the main risks and uncertainty factors for the remaining three months of the financial year of the Issuer as well as the companies involved in the consolidation.

Gábor Zsámboki

Chief Executive Officer

Budapest, 20th November, 2019

Consolidated management report

on the results and prospects of Q1-Q3 2019, and on quantitative and qualitative indicators

Consolidated net sales

The breakdown of net sales by segment is presented in the table below:

Sales segments	2018 Q1-Q3 HUF millions (A)	2019 Q1-Q3 HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	7,276	7,343	67	0.92%
Card production and personalization	7,143	8,495	1,352	18.93%
Form production and personalization, data processing	7,261	7,800	539	7.42%
Traditional printing products	1,052	1,199	147	13.97%
Other	393	440	47	11.96%
Total net sales	23,125	25,277	2,152	9.31%

ANY PLC had consolidated net sales of HUF 25,277 million in Q3 2019, which is HUF 2,152 million (9%) higher than the sales for the base period.

Sales of **security products and solutions** came to HUF 7,343 million in Q3 2019 which means a increase of HUF 67 million compared to the base period. The increase is due to the higher sales of the other documents with security elements compared to the previous period.

The Company's revenues from **card production and personalisation** totalled HUF 8,495 million in the period of reference, a HUF 1,352 million increase compared to similar period of year 2018. Higher volume of domestic and international document card sales is behind the change.

The Company's revenues from **form production, personalisation and data processing** came to HUF 7,800 million in 2019, a HUF 539 million higher than the sales for the base period. The change derives from higher export sales.

Sales of **traditional printing products** amounted to HUF 1,199 million in the period of reference, which means a HUF 147 million increase compared to the previous year's similar period. Higher volume of book sales is behind the change.

Other sales totalled HUF 440 million in 2019, which is an increase of HUF 47 million compared to the correspondent period of the last year. This segment mainly comprises revenues from the sale of commercial materials and goods.

Export sales by segment

Sales segments	2018 Q1-Q3 in HUF millions (A)	2019 Q1-Q3 in HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	831	1,150	319	38.39%
Card production and personalization	638	1,189	551	86.36%
Form production and personalization, data processing	6,183	6,710	527	8.52%
Traditional printing products	35	19	(16)	-45.71%
Other	265	332	67	25.28%
Total export sales	7,952	9,400	1,448	18.21%
Export %	34.39%	37.19%		

Export sales amounted to HUF 9,400 million as at September 30, 2019, which was HUF 1,448 million higher compared to a year earlier, representing 37% export sales ratio.

Sales of security products and solutions were HUF 1,150 million, which is HUF 319 million higher, than the same period of the last year. Increasing turnover of meal vouchers and security materials were the reason for that.

Export sales of card production and personalization was HUF 1,189 million in Q3 2019, which was HUF 551 million higher compared to the base period. Higher volume of document card sales was the reason for the change.

In the field of form production, personalisation and related logistics services export sales was HUF 6,710 million at the end of the period, increased by HUF 527 million compared to the base period.

Income statement analysis

The table below presents the calculation of operating income according to the so-called “total cost accounting” method.

Description	2018 Q1-Q3 in HUF millions (A)	2019 Q1-Q3 in HUF millions (C)	Change (C-B)	Change % (C/B-1)
Net sales	23,125	25,278	2,153	9.31%
Capitalized value of assets produced	766	725	(41)	-5.35%
Material expenses	16,410	17,401	991	6.04%
Personnel expenses	5,069	5,732	663	13.08%
Depreciation	844	964	120	14.22%
Other expenses/(revenues)	22	299	277	1259.09%
Operating income	1,546	1,607	61	3.95%
Net profit	956	1,009	53	5.54%
EBITDA	2,390	2,571	181	7.57%
EBITDA margin (%)	10.34%	10.17%		

Net sales totalled HUF 25,278 million in Q1-Q3 2019, which is HUF 2,153 (9%) million increase compared to the figure for the same period of last year.

Operating income came to HUF 1,607 million, an increase of HUF 61 million compared to the previous period.

Gross profit totalled HUF 6,660 million, which means a 26% gross margin. General (SG&A) expenses amounted to HUF 4,755 million in Q3 2019, which equals to 19% of net sales. Material expenses amounted to HUF 17,401 million, higher by HUF 991 million in the current period due to the higher turnover.

The capitalized value of own performance line shows the capitalized value of assets produced and the change in inventories manufactured. These figures were driven mainly by the change in inventories in both periods presented; the most significant of these is the value of work-in-production (WIP) connected to security and card products.

Personnel expenses totalled HUF 5,732 million, which is 13% higher than in the base period due to the increase in wages and salaries and to the increase in performance based wages connected to higher turnover. EBITDA amounted to HUF 2,571 million due to the change in operating income and depreciation, which represents an increase of HUF 181 million compared to previous period's EBITDA. Therefore EBITDA margin is 10%.

Net interest income amounted to -69 million HUF in Q1-Q3 2019. Net income – after financial operations, taxation and minority interest – came to HUF 1,009 million in Q3 2019, an increase of 6% compared to the profit of the previous year's similar period.

Balance sheet analysis

The Company had total assets of HUF 23,144 million on 30 September 2019, which increased by HUF 3,840 million compared to the previous year-end.

Receivables amounted to HUF 6,906 million which represents a HUF 2,169 million increase compared to the 2018 year-end figure due to higher turnover and changes in the conditions for invoicing.

Cash and bank totalled HUF 1,039 million which represents a HUF 18 million increase compared to the 2018 year-end balance.

Inventories totalled HUF 3,901 million, which is a HUF 382 million (11%) increase compared to the 31 December 2018 figure mainly due to increase work in progress and semi-finished products.

Other current assets and prepayments amounted to HUF 1,077 million, which is increased by HUF 64 million compared to previous year-end because of the higher tax receivables and the prepayments.

The balance of property, plant and equipment at the end of September 2019 was HUF 9,757 million, an increase of HUF 1,207 million compared to the end of 2018 mainly due to the investment in the new factory building.

Goodwill amounted to HUF 336 million which is the same as last year's balance.

Accounts payable totalled HUF 4,277 million, HUF 905 million (27%) higher compared to the end of December 2018, due to the higher turnover.

Other payables and accruals amounted to HUF 3,695 million, which is increased by HUF 2,358 million mainly due to the higher prepayments received from debtors and tax liabilities.

Lease liabilities relating to the purchase of fixed assets have a balance of HUF 624 million, from which HUF 263 million is long-term part, HUF 361 million is short-term liability.

Long-term loan amounts HUF 1,284 million, from which HUF 1,086 million is long-term part, HUF 198 million is short-term liability relating to the purchase of the Company's quota owning the real estates.

The Company's operation is financed by short term loans which reached HUF 6,027 million on 30 September, 2019.

Changes in equity

In HUF thousands:	Issued Capital	Capital Reserve	Retained Earnings	Treasury Shares	Other comprehensive income	Non-controlling Interest	Total
January 1, 2018	1,449,876	250,686	4,904,329	(455,048)	(102,123)	1,166,959	7,214,680
Dividend paid	-	-	(1,168,593)	-	-	-	(1,168,593)
Profit after tax attributable to owners of the Company	-	-	1,139,695	-	-	-	1,139,695
Other comprehensive income attributable to owners of the Company	-	-	-	-	71,492	-	71,492
Change in share to non-controlling interests	-	-	-	-	-	(115,043)	(115,043)
December 31, 2018	1,449,876	250,686	4,875,431	(455,048)	(30,631)	1,051,916	7,142,230
Dividend paid	-	-	(1,161,096)	-	-	-	(1,161,096)
Profit after tax attributable to owners of the Company	-	-	1,008,859	-	-	-	1,008,859
Other comprehensive income attributable to owners of the Company	-	-	-	-	(1,115)	-	(1,115)
Change in share to non-controlling interests	-	-	-	-	-	40,241	40,241
September 30, 2019	1,449,876	250,686	4,723,194	(455,048)	(31,746)	1,092,157	7,029,119

Cash flow analysis

Net cash flow from operating activities amounted to HUF 2,764 million in Q3 2019. The HUF 1,362 million net income before taxation and non-controlling interest was increased by HUF 1,192 million worth of items with no actual cash flow, the most important being depreciation and amortization. The change in trade receivables, inventories and liabilities decreased net cash flow from operating activities by HUF 457 million. Interest and tax payments totalled HUF -424 million in the period.

Major part of the -2,171 million HUF negative cash flow is from investing activities mainly comprises the amounts spent on tangible asset purchases.

The cash flow from financing activities totalled HUF -575 million which was mainly affected by the increase of short-term loans and the decrease of lease liabilities connected to fixed asset investments.

As a result of the above, cash and cash equivalents increased by HUF 18 million compared to the same period in 2018, and totalled HUF 1,039 million on 30 September 2019.

Business environment of the Company

ANY Security Printing Company PLC (formerly Állami Nyomda Nyrt. or State Printing House Plc) was established in 1851. It is the largest printing house in Hungary and one of the leading printing houses of the CEE region. ANY is a public limited company incorporated under the laws of the Republic of Hungary. The Company operated as a State enterprise until 1992 when it was transformed into a limited liability company (Rt.). The Company's registered office is located at Halom u.5, Budapest, District 10.

ANY Security Printing Company Group consists of ten companies. There are 3 sites in Hungary, 2 in Romania and one each in Slovakia and Moldova. This group of companies is a security and business form producing company with one of the highest revenue. The Company's shares have been listed on the Budapest Stock Exchange in the premium category since 2005. Its financial situation is characterised by stable and efficient operation.

Goals and strategy of the Company

ANY Security Printing Company's strategy is focused on secure person and product identification and payment-related products. The Company's activities are characterised by references such as the production of Hungarian electronic ID documents and the personalisation of biometric passports. As a result of our export activities, our products are well known in more than 50 countries. Its development is supported by its R&D activities and innovative in the Central and Eastern European and international markets.

Main risks of the Company, changes and uncertainties connected to them

Foreign currency risk

Among foreign currency transactions of the Group EURO based transactions are the most important ones. Foreign currency liabilities mainly occur from raw material purchases, which are hedged by the receivables from the export sales in foreign currency as a natural hedge. Due to the balance of foreign currency receivables and liabilities the foreign currency risk of the Group is moderate.

Interest rate risk

Due to the debts in ANY PLC, potential interest rate changes would not influence significantly the amount of interests to be paid by the Company.

Liquidity risk

The Group manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecasts and actual cash-flows and by matching the maturity profiles of financial assets and liabilities. Liquidity risk of the Group, due to the high balance of net working capital, is low.

Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting financial loss to the Group. The Group has adopted a policy of only dealing with creditworthy counterparties, and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. Trade receivables consist of a large number of costumers, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

Significant events between 30 September 2019 and the publication of the interim management report

There was not any significant event in ANY Group after balance sheet date.

Name of company:	ANY Security Printing Company PLC.	Phone:	+36 (1) 431-1228
Address of company:	Budapest, Halom u. 5. H-1102	Facsimile:	+36 (1) 431-1230
Sector of activity:	Other not specified printing	E-mail address:	karako@any.hu
Period:	1 January 2019 – 30 September 2019	Investor relations contact person:	Tamás Karakó Chief Financial Officer

Forms related to financial statements

PK1. General information on financial data

	Yes		No				
Audited			X				
Consolidated	X						
Accounting standards		Hungarian		IFRS	X	Other	
Other:							

PK2. Companies involved in consolidation

Name of the Company	Equity	Share of ownership	Voting right *	Classification **
Gyomai Kner Nyomda Zrt.	HUF 200,000,000	99.48%	99.48%	L
Specimen Zrt. ^{1,2}	HUF 100,000,000	100.00%	100.00%	L
Techno-progress Kft.	HUF 5,000,000	100.00%	100.00%	L
ANY Ingatlanhasznosító Kft ³	HUF 3,000,000	100.00%	100.00%	L
Zipper Services SRL ^{4,6}	RON 2,060,310	50.00%	50.00%	L***
Tipo Direct Serv SRL ⁵	30.308 MDL	50.00%	50.00%	L
Direct Services OOD	BGN 570,000	50.00%	50.00%	L***
Slovak Direct SRO	SKK 1,927,000	100.00%	100.00%	L

* Voting rights that entitle the holder to participate in decision making at the general meeting of the company included in consolidation.

** Fully controlled subsidiaries (L); Joint ventures (K); Associated undertakings (T)

*** Classification as subsidiary is the result of the co-operational agreement signed by the co-owner of the Company

¹ Specimen Zrt. has been 100% owned subsidiary of ANY Security Printing Company Plc. since 1st June 2013

² ANYpay Fizetési Megoldások Zrt. was merged into Specimen Zrt. on 31st August 2019.

³ ANY Ingatlanhasznosító Kft has been 100% owned subsidiary of ANY Security Printing Company Plc. since 3rd March 2016

⁴ The name of the company changed from Tipo Direct SRL to Zipper Services SRL in 17th June, 2014

⁵ 100 per cent subsidiary of Zipper Services SRL, it has been consolidated since 1st January, 2011

⁶ Romanian Zipper Data S.R.L. was merged into also Romanian Zipper Services S.R.L. on 31st December 2016.

PK3. Statement of Financial Position

IFRS Consolidated statement of financial position (unaudited)

in HUF thousands:	31 December 2018	30 September 2019	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Current assets				
Cash and cash equivalents	1,020,318	1,038,510	18,192	1.8%
Accounts receivable	4,736,873	6,905,685	2,168,812	45.8%
Inventory	3,518,687	3,900,642	381,955	10.9%
Other current assets and prepayments	1,013,038	1,076,712	63,674	6.3%
Total current assets	10,288,916	12,921,549	2,632,633	25.6%
Non-current assets				
Property, plant and equipment	8,549,889	9,756,892	1,207,003	14.1%
Goodwill	335,857	335,857	-	0.0%
Intangibles	125,260	116,362	(8,898)	-7.1%
Other assets	4,528	13,489	8,961	197.9%
Total non-current assets	9,015,534	10,222,600	1,207,066	13.4%
Total assets	19,304,450	23,144,149	3,839,699	19.9%
Current liabilities				
Trade accounts payable	3,371,756	4,277,194	905,438	26.9%
Other payables and accruals	1,336,808	3,694,936	2,358,128	176.4%
Provision	78,300	-	(78,300)	-100.0%
Short term part of lease liabilities	385,607	360,734	(24,873)	-6.5%
Short term debt	4,887,493	6,027,311	1,139,818	23.3%
Total current liabilities	10,059,964	14,360,175	4,300,211	42.7%
Long term liabilities				
Deferred tax liability	327,824	327,824	-	0.0%
Long term part of lease liabilities	481,700	263,358	(218,342)	-45.3%
Long term debt	1,253,267	1,095,442	(157,825)	-12.6%
Derivative financial liabilities	38,133	66,982	28,849	76%
Other long term liabilities	1,332	1,249	(83)	-6.2%
Total long term liabilities	2,102,256	1,754,855	(347,401)	-16.5%
Shareholders' equity				
Share capital	1,449,876	1,449,876	-	0.0%
Capital reserve	250,686	250,686	-	0.0%
Retained earnings	4,875,431	4,723,194	(152,237)	-3.1%
Treasury shares at cost	(455,048)	(455,048)	-	0.0%
Other comprehensive income	(30,631)	(31,746)	(1,115)	3.6%
Non-controlling interest	1,051,916	1,092,157	40,241	3.8%
Total shareholders' equity	7,142,230	7,029,119	(113,111)	-1.6%
Total liabilities and shareholders' equity	19,304,450	23,144,149	3,839,699	19.9%

PK4. Statement of comprehensive income

IFRS Consolidated statement of comprehensive income (unaudited)

in HUF thousands:	2018 Q1-Q3	2019 Q1-Q3	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Net sales	23,125,469	25,277,689	2,152,220	9.3%
Cost of sales	(17,027,769)	(18,617,400)	(1,589,631)	9.3%
Gross profit	6,097,700	6,660,289	562,589	9.2%
Selling general and administration	(4,528,728)	(4,754,855)	(226,127)	5.0%
Gain on sale of fixed assets	1,609	149	(1,460)	-90.7%
Foreign currency gains / (losses)	115,583	30,289	(85,294)	-73.8%
Other expense	(139,907)	(329,078)	(189,171)	135.2%
Operating income	1,546,257	1,606,794	60,537	3.9%
Interest income / (expenditures), net	(71,890)	(69,293)	2,597	-3.6%
Income before tax and non-controlling interest	1,474,367	1,537,501	63,134	4.3%
Income tax expense	(324,283)	(307,178)	17,105	-5.3%
Profit after tax	1,150,084	1,230,323	80,239	7.0%
Other comprehensive income	(10,073)	24,666	34,739	-344.9%
Total other comprehensive income	1,140,011	1,254,989	114,978	10.1%
Profit attributable to				
Shareholders of the company	956,408	1,008,859	52,451	5.5%
Non-controlling interest	193,676	221,464	27,788	14.3%
Other comprehensive income attributable to				
Shareholders of the Company	(10,073)	(1,115)	8,958	-88.9%
Non-controlling interests	-	25,781	25,781	-

PK5. Statement of cash-flow

IFRS Consolidated statement of cash-flow (unaudited)

in HUF thousands:	2018 Q1-Q3	2019 Q1-Q3	Change	Change%
	(A)	(B)	(B-A)	(B/A-1)
Cash flows from operating activities				
Net income before taxation and non-controlling interest	1,474,368	1,362,241	(112,127)	-7.6%
Depreciation and amortisation	834,684	955,063	120,379	14.4%
Amortisation of development costs	8,898	8,896	(2)	0.0%
Changes in other comprehensive income	0	(1,115)	(1,115)	-
Changes in write-off	(94,491)	160,442	254,933	-269.8%
Gain on sale of tangible assets	(1,609)	(149)	1,460	-90.7%
Interest expense	73,695	73,245	(450)	-0.6%
Interest income	(1,805)	(3,952)	(2,147)	118.9%
Operating profit before working capital changes:	2,293,740	2,554,671	260,931	11.4%
Changes in accounts receivable and other current assets	202,436	(2,154,162)	(2,356,598)	-1164.1%
Changes in inventories	(613,699)	(542,962)	70,737	-11.5%
Changes in accounts payables and accruals	712,510	3,154,553	2,442,043	342.7%
Cash provided by operations	2,594,987	3,012,100	417,113	16.1%
Interest received / (paid), net	(67,757)	(69,237)	(1,480)	2.2%
Taxes paid, net	(368,694)	(354,277)	14,417	-3.9%
Net cash provided by operating activities	2,158,536	2,763,846	605,310	28.0%
Cash flows from investing activities				
Purchase of property, plant and equipment	(682,348)	(2,162,067)	(1,479,719)	216.9%
Proceeds on sale of property, plant and equipment	1,607	149	(1,458)	-90.7%
(Increase) / decrease in loans to employees	(881)	(8,961)	(8,080)	917.1%
Net cash flow used in investing activities	(681,622)	(2,170,879)	(1,489,257)	218.5%
Cash flows from financing activities				
Changes in non-controlling interest	(341,740)	(181,223)	160,517	-47.0%
Increase / (decrease) in short term loans	156,388	1,139,818	983,430	628.8%
Increase / (decrease) in long term loans, liabilities and provisions	(131,069)	(129,059)	2,010	-1.5%
Increase / (decrease) in lease liabilities	23,919	(243,215)	(267,134)	-1116.8%
Dividend paid	(1,127,411)	(1,161,096)	(33,685)	3.0%
Net cash flow used in financing activities	(1,419,913)	(574,775)	845,138	-59.5%
Increase in cash and cash equivalents	57,001	18,192	(38,809)	-68.1%
Cash and cash equivalents at beginning of period	866,748	1,020,318	153,570	17.7%
Cash and cash equivalents at end of the period	923,749	1,038,510	114,761	12.4%

PK6. Significant items outside the balance sheet ¹

Description	Value (THUF)
Nemzeti Választási Iroda	268,279
Bevándorlási és Állampolgársági hivatal	190,800
Raiffeisen Corporate Lízing Zrt.	93,702
Magyar Posta Zrt.	4,380
Agencija Za Komercijalnu Djelatnost Prizvodno	1,997
Total	559,158

Real estates of ANY Ingatlanhasznosító Kft. secured by mortgage in favour of Unicredit Bank Zrt. in value of EUR 6,5 million, relating to this ANY Biztonsági Nyomda Nyrt. provided a guarantee to the Unicredit Bank Zrt in value of HUF 1550 million. Furthermore ANY Biztonsági Nyomda Nyrt. provided a guarantee to the Unicredit Bank Zrt. in value of EUR 3,0 million in connection with the credit line agreement for the treasury transactions of ANY Ingatlanhasznosító Kft.

¹ Financial obligations that are deemed significant for financial evaluation, but are not shown on the balance sheet (e.g. payment guarantees, third party guarantees, liabilities related to charges/mortgages, etc.)

Forms related to the ownership structure and shareholders

RS1. Structure, stake of ownership and degree of the voting rate

Denomination of shareholders	Total equity ¹					
	At the beginning of the current year (1 January)			At the end of the period (30 September)		
	% ²	% ³	No. of shares	% ²	% ³	No. of shares
Foreign institutions	32.69%	33.72%	4,836,879	30.77%	31.74%	4,552,696
Domestic institutions	34.29%	35.36%	5,072,790	34.36%	35.43%	5,083,428
Domestic private individuals	25.34%	26.14%	3,749,466	27.49%	28.35%	4,067,188
Foreign private individuals	0.39%	0.40%	57,858	0.39%	0.40%	58,003
Employees, managing officials	2.91%	3.00%	430,467	2.93%	3.02%	433,348
Treasury stock	3.03%	0.00%	448,842	3.03%	0.00%	448,842
Shareholder as part of the state budget ⁴	0.00%	0.00%	-	0.00%	0.00%	0
Other ^{5,6}	1.39%	1.40%	198,348	1.02%	1.05%	151,145
TOTAL:	100.00%	100.00%	14,794,650	100.00%	100.00%	14,794,650

¹ If the listed series equals the total equity and this fact is indicated, these fields do not have to be completed. If there are several series listed on the Budapest Stock Exchange, please specify the ownership structure in respect of each series.

² Stake

³ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁴ E.g. ÁPV Rt., social security funds, municipalities, wholly state-owned companies, etc.

⁵ E.g. EBRD, EIB, etc.

⁶ Together with non identifiable shareholders

RS2. Changes of treasury shares (in pcs) in the current period

	September 30, 2018	December 31, 2018	March 31, 2019	June 30, 2019	September 30, 2019
At corporate level	448,842	448,842	448,842	448,842	448,842
Subsidiaries ¹	-	-	-	-	-
Total	448,842	448,842	448,842	448,842	448,842

¹ Companies that are consolidated and considered to be subsidiaries according to the Capital Market Act.

RS3/1. List of shareholders holding over 5% of shares and their introduction (at the end of the period) as per their share in proportion to the registered capital

Name	Nationality ¹	Activity ²	Quantity (pcs)	Share (%) ³	Voting rate (%) ^{3,4}	Note ⁵
EG Capital LLC ⁶	K	T	1,718,623	11.62%	11.98%	
Aegon Alfa Származtatott Alap	B	I	1,065,722	7.20%	7.43%	Financial investor
Digital Forest LLC ⁷	K	T	1,000,001	6.76%	6.97%	

¹ Domestic (B), Foreign (K)

² Custodian (L), Public sector (Á), International development institute (F), Institution (I), Company (T) Private individual (M), Employee, senior officer (D)

³ Figures should be rounded off to two places of decimals.

⁴ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁵ E.g.: strategic investor, financial investor, etc.

⁶ The Chairman of the Board of Directors of ANY Security Printing Company PLC as owner of EG Capital LLC has a further indirect ownership of 3.22% through Fortunarum Kft.

⁷ Indirect ownership of Tamás Erdős, member of the Board of Directors of ANY Security Printing Company PLC based on the AGM of March 31, 2014

Companies and their voting rights of the AEGON Group:

NAME OF THE COMPANY:	NO. OF SHARES	VOTING RIGHT
AEGON ALFA ABSZOLÚT HOZAMÚ BEFEKTETÉSI ALAP	1,065,722	7.43%
AEGON MONEYMAXX EXPRESSZ ABSZOLÚT HOZAMÚ BEFEKTETÉSI ALAP	380,107	2.65%
AEGON MO. ÖPT AEGON VK KIEGYENSÚLYOZOTT PF. (B)	376,956	2.63%
AEGON MARATON AKTÍV VEGYES BEFEKTETÉSI ALAP	135,000	0.94%
AEGON KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP	116,893	0.81%
AEGON MO. ÖPT AEGON VK NÖVEKEDÉSI PF. (D)	100,089	0.70%
AEGON MO. ÖPT AEGON VK SZAKÉ.ABSZ.HOZ.PF. (E)	34,712	0.24%
AEGON PANORÁMA SZÁRMAZTATOTT BEFEKTETÉSI ALAP	14,000	0.10%
Total:	2,223,479	15.50%

⁷ AEGON Magyarország Befektetési Alapkezelő Zrt., as portfolio manager authorized with voting right has control all over the ordinary shares of ANY Plc. owned in the AEGON Group. Therefore AEGON Magyarország Befektetési Alapkezelő Zrt. has cumulated voting right of 15.50%.

Forms related to the organization and operation of the Issuer

TSZ1. Number of employees in full time (person)

	End of prior period	Beginning of current period	End of current period
At corporal level	553	553	575
At group level	933	933	975

TSZ2. Managing officials and employees in strategic position

Type ¹	Name	Position	Assignment started	Assignment ends	ANY shares owned (no. of shares)
BD	Dr. Ákos Erdős ²	Chairman of Board of Directors	1993*	April 30, 2023	2,195,253
BD	Gábor Zsámboki	Deputy chairman of Board of Directors***	August 11, 2005*	April 30, 2023	143,923
BD	György Gyergyák	Member of Board of Directors	1994*	April 30, 2023	200,000
BD	Gábor Kepecs	Member of Board of Directors	May 1, 2018	April 30, 2023	-
BD	Tamás Erdős ³	Member of Board of Directors	May 31, 2014*	April 30, 2023	1,000,001
BD	Erwin Fidelis Reisch	Member of Board of Directors	May 31, 2014*	April 30, 2023	-
SB	Dr. Tamás Sárközy	Chairman of Supervisory Board	March 30, 2007**	May 31, 2024	-
SB	Dr. Istvánné Gömöri ⁴	Deputy chairman of Supervisory Board	August 11, 2005**	May 31, 2024	536,703
SB	Ferenc Berkesi	Member of Supervisory Board	August 11, 2005**	May 31, 2024	-
SB	Dr. Imre Repa	Member of Supervisory Board	March 30, 2007**	May 31, 2024	-
SB	Dr. János Stumpf	Member of Supervisory Board	April 19, 2011**	May 31, 2024	-
SB	Katalin Hegedűs	Member of Supervisory Board	May 31, 2019	May 31, 2024	-
SB	László Hanzsek	Member of Supervisory Board	May 31, 2019	May 31, 2024	-
SB	Gábor Kun	Member of Supervisory Board	May 31, 2019	May 31, 2024	-
SP	Gábor Zsámboki	Chief Executive Officer	May 1, 2008	indefinite	-
SP	László Balla	Deputy Chief Executive Officer	May 1, 2008	indefinite	30,190
SP	Dr. István Ignác	Chief Security Officer	Jan 3, 2019	indefinite	-
SP	Tamás Karakó	Chief Financial Officer	Jan 2, 2017	indefinite	-
SP	Gábor Péter	Chief Information Officer	Dec 1, 2009	indefinite	16,194
SP	Dr. Lajos Székelyhídi	Chief Research and Development Officer	1999	indefinite	6,900
SP	Zoltán Tóth	Chief Technical and Production Officer	July 1, 2008	indefinite	-
Number of ANY shares hold, TOTAL:					4,129,164

¹ Employee in a strategic position (SP), Board of Directors member (BD), Supervisory Board member (SB)

² Dr. Ákos Erdős controls ANY shares indirectly through EG Capital LLC and Fortunarum Kft.

³ Tamás Erdős controls ANY shares indirectly through Digital Forest LLC.

⁴ Dr. Istvánné Gömöri controls ANY shares indirectly through BELU S.A.R.L.

* Re-elected by the Annual General Meeting held on 5th April, 2018

** Re-elected by the Annual General Meeting held on 8th April, 2019

*** Gábor Zsámboki has been the deputy chairman of the Board of Directors since 11th August, 2014.

ST1. Announcements disclosed in the year

Date	Place of publishing	Subject, short summary
January 03 2019	ANY website, BSE's website	Dr. István Ignácz is the new Chief Security Officer of the Printing Company
January 31 2019	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
February 28 2019	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
March 06 2019	ANY website, BSE's website	Corrected English version
March 07 2019	ANY website, BSE's website	Invitation to the Annual General Meeting
March 08 2019	ANY website, BSE's website	Annual General Meeting Proposals of ANY PLC for 2019 AGM
March 08 2019	ANY website, BSE's website	Statement on remuneration
March 20 2019	ANY website, BSE's website	Amendment of AGM proposals (Items No. 9)
March 29 2019	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
April 08 2019	ANY website, BSE's website	Resolutions of the AGM of ANY PLC. held on 8 April, 2019
April 08 2019	ANY website, BSE's website	Change in the senior officers
April 30 2019	ANY website, BSE's website	Report on Corporate Governance
April 30 2019	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
April 30 2019	ANY website, BSE's website	Annual Report for FY 2018 of ANY Security Printing Company PLC.
May 08 2019	ANY website, BSE's website	Minutes of the AGM
May 08 2019	ANY website, BSE's website	Statutes of the ANY Security Printing Company Plc.
May 17 2019	ANY website, BSE's website	Sustained efficiency at ANY Security Printing Company
May 23 2019	ANY website, BSE's website	Information on the order of payment of dividend for the year 2018
May 31 2019	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
June 28 2019	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
July 01 2019	ANY website, BSE's website	Announcement of ANY Security Printing Company Plc on the final amount of dividend for the FY 2018
July 31 2019	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
Sept 02 2019	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
Sept 13 2019	ANY website, BSE's website	Supplement to the half-yearly report - Consolidated changes in Equity with base period figures
Sept 30 2019	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
Oct 31 2019	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC

Announcements are published on the website of the Company, the BSE and the Hungarian Financial Authority (MNB) (www.any.hu, www.bet.hu, www.kozzetetelek.hu).