

## The Printing Company has grown dynamically

ANY Security Printing Company PLC (BSE: ANY, hereinafter referred to as “ANY PLC” or the “Company”) has released its 2018 January-September results (available on the websites [www.bet.hu](http://www.bet.hu), [www.kozzetetelek.hu](http://www.kozzetetelek.hu) and [www.any.hu](http://www.any.hu) ).

### SUMMARY

- Net sales of ANY PLC for 2018 in the first nine months to HUF 23.1 billion which is higher by HUF 4.5 billion (24%) than in the previous year. Changes in case of strategic product segments were as follows: sales of security products, solutions were HUF 7.3 billion, which is HUF 2.5 billion higher than the figure in the basis period; sales of card production, personalisation were HUF 7.1 billion, which is HUF 2.2 billion higher than in the base period; whilst sales of segment of form production, personalisation, data processing were HUF 7.3 billion, which is HUF 0.4 billion lower than in the base period. Ratio of strategic products segments in total net sales was 94% in January-September 2018.
- Export sales amounted to HUF 8.0 million as at September 30, 2018, which is a 5% increase compared to a year earlier, representing a 6% decrease in the 34% export sales ratio.
- Consolidated EBITDA is HUF 2,390 million, an increase of HUF 172 million (8%) compared to 2017 base period due to the sales increase of higher value added products.
- Consolidated operating income is HUF 1,546 million, which is HUF 122 million higher than the profit for the base period.
- Consolidated net income after interest income, taxation, non-controlling interest is HUF 956 million, which shows an increase of HUF 104 million (12%) compared to the previous year's same period.

*'For continuance of this year results beside research and development increasing the capacity is a decisive condition of growth. As a result of the real estate development started we can install more high capacity, automatized machines in the future. Thus the effective growth both in export and domestic markets can be ensured in the forthcoming years. Better conditions will decrease expenditures which will be hopefully reflected in the results as well.'* – commented on the Company Report **Gábor Zsámboki, CEO of ANY Security Printing Company PLC.**

ANY Security Printing Company PLC hereby declares that the Consolidated Q1-Q3 Interim Management Report prepared on the basis of best knowledge, gives a true and fair view of the assets, liabilities, financial position, profits and losses of the Issuer as well as the companies involved in the consolidation, furthermore the consolidated Management Report gives a true and fair view of the development, performance and describing the main risks and uncertainty factors for the remaining three months of the financial year of the Issuer as well as the companies involved in the consolidation.

**Gábor Zsámboki**

Chief Executive Officer

Budapest, 20<sup>th</sup> November, 2018

## Consolidated management report

### on the results and prospects of Q1-Q3 2018, and on quantitative and qualitative indicators

#### Consolidated net sales

The breakdown of net sales by segment is presented in the table below:

Sales segments	2017 Q1-Q3 HUF millions (A)	2018 Q1-Q3 HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	4,820	7,276	2,456	50.95%
Card production and personalization	4,941	7,143	2,202	44.57%
Form production and personalization, data processing	7,685	7,261	(424)	-5.52%
Traditional printing products	851	1,052	201	23.62%
Other	280	393	113	40.36%
<b>Total net sales</b>	<b>18,577</b>	<b>23,125</b>	<b>4,548</b>	<b>24.48%</b>

ANY PLC had consolidated net sales of HUF 23,125 million in Q3 2018, which is HUF 4,548 million (24%) higher than the sales for the base period.

Sales of **security products and solutions** came to HUF 7,276 million in Q3 2018 which means an increase of HUF 2,456 million (51%) compared to the base period. The increase is due to the election ballots printed with security elements and to the higher volume of meal vouchers, other security documents and security document products.

The Company's revenues from **card production and personalisation** totalled HUF 7,143 million in the period of reference, a HUF 2,202 million increase compared to similar period of year 2017. Higher volume of domestic and international document card sales is behind the change.

The Company's revenues from **form production, personalisation and data processing** came to HUF 7,261 million in 2018, a HUF 424 million lower than the sales for the base period. The change derives from lower volume of printed domestic tax forms and from lower export sales.

Sales of **traditional printing products** amounted to HUF 1,052 million in the period of reference, which means a HUF 201 million increase compared to the previous year's similar period.

**Other sales** totalled HUF 393 million in Q3 2018, which is an increase of HUF 113 million. This segment mainly comprises revenues from the sale of commercial materials and goods.

## Export sales by segment

Sales segments	2017 Q1-Q3 in HUF millions (A)	2018 Q1-Q3 in HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	636	831	195	30.66%
Card production and personalization	184	638	454	246.74%
Form production and personalization, data processing	6,552	6,183	(369)	-5.63%
Traditional printing products	15	35	20	133.33%
Other	174	265	91	52.30%
<b>Total export sales</b>	<b>7,561</b>	<b>7,952</b>	<b>391</b>	<b>5.17%</b>
<b>Export %</b>	<b>40.70%</b>	<b>34.39%</b>		

Export sales amounted to HUF 7,952 million as at September 30, 2018, which is a 5 % increase compared to a year earlier, representing a 6% decrease in the 34% export sales ratio.

Sales revenue of security products and solutions were HUF 831 million, which is HUF 195 million higher, than the same period of the last year. Increasing turnover of meal vouchers was the reason for that.

Export sales revenue of card production and personalization was HUF 638 million in Q3 2018, which was HUF 454 million higher compared to base period. Higher volume of document card sales was the reason for the change.

In the field of form production, personalisation and related logistics services export sales revenue was HUF 6,183 million at the end of the period, decreased by HUF 369 million compared to the base period.

## Income statement analysis

The table below presents the calculation of operating income according to the so-called “total cost accounting” method.

Description	2017 Q1-Q3 in HUF millions (A)	2018 Q1-Q3 in HUF millions (C)	Change (C-B)	Change % (C/B-1)
Net sales	18,577	23,125	4,548	24.48%
Capitalized value of assets produced	493	766	273	55.38%
Material expenses	12,367	16,410	4,043	32.69%
Personnel expenses	4,243	5,069	826	19.47%
Depreciation	794	844	50	6.30%
Other expenses/(revenues)	242	22	(220)	-90.91%
Operating income	1,424	1,546	122	8.57%
Net profit	852	956	104	12.21%
EBITDA	2,218	2,390	172	7.75%
EBITDA margin (%)	11,94%	10,34%		

Net sales totalled HUF 23,125 million in Q1-Q3 2018, which is HUF 4,548 (24%) million increase compared to the figure for the same period of last year.

Operating income came to HUF 1,546 million, an increase of HUF 122 million compared to the previous period.

Gross profit totalled HUF 6,098 million, which means a 26% gross margin. General (SG&A) expenses amounted to HUF 4,529 million in Q3 2018, which equals 20% of net sales. Material expenses increased by HUF 16,410 (33%) in the current period due to the higher turnover.

The capitalized value of own performance line shows the capitalized value of assets produced and the change in inventories manufactured. These figures were driven mainly by the change in inventories in both periods presented; the most significant of these is the value of unfinished production connected with security and card products.

Personnel expenses totalled HUF 5,069 million, which is 19% higher than in the base period due to the overtime costs connected to higher turnover, increase in wages and salaries and to the achievement based costs.

EBITDA amounted to HUF 2,390 million due to the change in operating income and depreciation, which represents an increase of HUF 172 million (8%) compared to previous period's EBITDA. Therefore EBITDA margin is 10%.

Net interest income amounted to -72 million HUF in Q3 2018. Net income – after financial operations, taxation and minority interest – came to HUF 956 million in Q3 2018, an increase of 12% compared to the profit of the previous year's similar period.

## Balance sheet analysis

The Company had total assets of HUF 18,384 million on 30 September 2018, which increased by HUF 711 million compared to the previous year-end.

Receivables amounted to HUF 4,247 million which represents a HUF 411 million decrease compared to the 2017 year-end figure due to the higher turnover. Cash and bank totalled HUF 924 million which represents a HUF 57 million increase compared to the 2017 year-end balance.

Inventories totalled HUF 3,509 million, which is a HUF 705 million (25%) increase compared to the 31 December 2017 figure mainly due to work-in-progress production.

Other current assets and prepayments amounted to HUF 1,648 million, which is a HUF 252 million increase.

The balance of property, plant and equipment at the end of September 2018 was HUF 7,687 million, an increase of HUF 116 million compared to the end of 2017.

Goodwill amounted to HUF 336 million which is the same as last year's balance.

Accounts payable totalled HUF 3,499 million, HUF 840 million (32%) higher compared to the end of December 2017.

Other payables and accruals amounted to HUF 2,226 million, which is an increase of HUF 141 million.

Lease liabilities relating to the purchase of fixed assets has a balance of HUF 724 million, from which HUF 358 million is long-term part, HUF 365 million is short-term liability.

Long-term loan amounts HUF 1,482 million, from which HUF 1,284 million is long-term part, HUF 198 million is short-term liability relating to the purchase of the Company's quota owning the real estates.

The Company's operation is financed by short term loans which reached HUF 3,316 million on 30 September, 2018.

## Changes in equity

In HUF thousands:	Issued Capital	Capital Reserve	Retained Earnings	Treasury Shares	Other comprehensive income	Non-controlling Interest	Total
<b>January 1, 2017</b>	<b>1,449,876</b>	<b>250,686</b>	<b>5,014,957</b>	<b>(455,048)</b>	<b>(10,383)</b>	<b>1,124,357</b>	<b>7,374,445</b>
Dividend paid	-	-	(1,242,751)	-	-	-	(1,242,751)
Profit after tax attributable to owners of the Company	-	-	1,132,123	-	-	-	1,132,123
Other comprehensive income attributable to owners of the Company	-	-	-	-	(91,740)	-	(91,740)
Change in share to non-controlling interests	-	-	-	-	-	42,602	42,602
<b>December 31, 2017</b>	<b>1,449,876</b>	<b>250,686</b>	<b>4,904,329</b>	<b>(455,048)</b>	<b>(102,123)</b>	<b>1,166,959</b>	<b>7,214,680</b>
Dividend paid	-	-	(1,127,411)	-	-	-	(1,127,411)
Profit after tax attributable to owners of the Company	-	-	956,408	-	-	-	956,408
Other comprehensive income attributable to owners of the Company	-	-	-	-	77,141	-	77,141
Change in share to non-controlling interests	-	-	-	-	-	(148,064)	(148,064)
<b>June 30, 2018</b>	<b>1,449,876</b>	<b>250,686</b>	<b>4,733,326</b>	<b>(455,048)</b>	<b>(24,982)</b>	<b>1,018,895</b>	<b>6,972,753</b>

## Cash flow analysis

Net cash flow from operating activities amounted to HUF 2,159 million in Q3 2018. The HUF 1,474 million net income before taxation and non-controlling interest was increased by HUF 819 million worth of items with no actual cash flow, the most important being depreciation and amortization. The change in trade receivables, inventories and liabilities increased net cash flow from operating activities by HUF 301 million. Interest and tax payments totalled HUF -436 million in the period.

Major part of the -681 million HUF negative cash flow is from investing activities mainly comprises the amounts spent on tangible asset purchases.

The cash flow from financing activities totalled HUF -1,904 million which was mainly affected by short term loan decrease and increase of lease liabilities connected to fixed asset investments. As a result of the above, cash and cash equivalents increased by HUF 57 million compared to same period in 2017, and totalled HUF 924 million on 30 September 2018.

## Business environment of the Company

ANY Security Printing Company PLC (formerly Állami Nyomda Nyrt. or State Printing House Plc) was established in 1851. It is the largest printing house in Hungary and one of the leading printing houses of the CEE region. ANY is a public limited company incorporated under the laws of the Republic of Hungary. The Company operated as a State enterprise until 1992 when it was transformed into a limited liability company (Rt.). The Company's registered office is located at Halom u.5, Budapest, District 10.

ANY Security Printing Company Group consists of ten companies. There are 3 sites in Hungary, 2 in Romania and one each in Slovakia and Moldova. This group of companies is a security and business form producing company with one of the highest revenue. The Company's shares have been listed on the Budapest Stock Exchange in the premium category since 2005. Its financial situation is characterised by stable and efficient operation.

## Goals and strategy of the Company

ANY Security Printing Company's strategy is focused on secure person and product identification and payment-related products. The Company's activities are characterised by references such as the production of Hungarian electronic ID documents and the personalisation of biometric passports. As a result of our export activities, our products are well known in more than 50 countries. Its development is supported by its R&D activities and innovative in the Central and Eastern European and international markets.

## Main risks of the Company, changes and uncertainties connected to them

### Foreign currency risk

Among foreign currency transactions of the ANY Security Printing Company Plc. EURO based transactions are the most important ones. Foreign currency liabilities mainly occur from raw material purchases, which are hedged by the receivables from the export sales in foreign currency as a natural hedge. The balance of foreign currency receivables and liabilities are almost the same, therefore the foreign currency risk of the Company is not significant.

### Interest rate risk

Due to the debts in ANY PLC, potential interest rate changes would not influence significantly the amount of interests to be paid by the Company.



Liquidity risk

The Group manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecasts and actual cash-flows and by matching the maturity profiles of financial assets and liabilities.

Liquidity risk of the Group, due to the high balance of net working capital, is low.

Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting financial loss to the Group. The Group has adopted a policy of only dealing with creditworthy counterparties, and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. Trade receivables consist of a large number of costumers, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

**Significant events between 30 September 2018 and the publication of the interim management report**

There was not any significant event in ANY Group after balance sheet date.

<b>Name of company:</b>	ANY Security Printing Company PLC.	<b>Phone:</b>	+36 (1) 431-1228
<b>Address of company:</b>	Budapest, Halom u. 5. H-1102	<b>Facsimile:</b>	+36 (1) 431-1230
<b>Sector of activity:</b>	Other not specified printing	<b>E-mail address:</b>	karako@any.hu
<b>Period:</b>	1 January 2018 – 30 September 2018	<b>Investor relations contact person:</b>	Tamás Karakó Chief Financial Officer

## Forms related to financial statements

### PK1. General information on financial data

	<b>Yes</b>		<b>No</b>				
<b>Audited</b>			X				
<b>Consolidated</b>	X						
<b>Accounting standards</b>		Hungarian		IFRS	X	Other	
Other: .....							

### PK2. Companies involved in consolidation

Name of the Company	Equity	Share of ownership	Voting right *	Classification **
Gyomai Kner Nyomda Zrt.	HUF 200,000,000	99.48%	99.48%	L
Specimen Zrt. <sup>1</sup>	HUF 100,000,000	100.00%	100.00%	L
ANYpay Fizetési Megoldások Zrt. <sup>2</sup>	HUF 50,000,000	100.00%	100.00%	L
Techno-progress Kft.	HUF 5,000,000	100.00%	100.00%	L
ANY Ingatlanhasznosító Kft <sup>3</sup>	HUF 3,000,000	100.00%	100.00%	L
Zipper Services SRL <sup>4,6</sup>	RON 2,060,310	50.00%	50.00%	L <sup>***</sup>
Tipo Direct Serv SRL <sup>5</sup>	30.308 MDL	50.00%	50.00%	L
Direct Services OOD	BGN 570,000	50.00%	50.00%	L <sup>***</sup>
Slovak Direct SRO	SKK 1,927,000	100.00%	100.00%	L

\* Voting rights that entitle the holder to participate in decision making at the general meeting of the company included in consolidation.

\*\* Fully controlled subsidiaries (L); Joint ventures (K); Associated undertakings (T)

\*\*\* Classification as subsidiary is the result of the co-operational agreement signed by the co-owner of the Company

<sup>1</sup> Specimen Zrt. has been 100% owned subsidiary of ANY Security Printing Company Plc. since 1st June 2013

<sup>2</sup> 100 per cent subsidiary of Specimen Zrt, it has been consolidated since 21th November, 2013

<sup>3</sup> ANY Ingatlanhasznosító Kft has been 100% owned subsidiary of ANY Security Printing Company Plc. since 3rd March 2017

<sup>4</sup> The name of the company changed from Tipo Direct SRL to Zipper Services SRL in 17th June, 2014

<sup>5</sup> 100 per cent subsidiary of Zipper Services SRL, it has been consolidated since 1st January, 2011

<sup>6</sup> Romanian Zipper Data S.R.L. was merged into also Romanian Zipper Services S.R.L. on 31<sup>st</sup> December 2016.

**PK3. Statement of Financial Position**

IFRS Consolidated statement of financial position (unaudited)

in HUF thousands:	31 December 2017	30 September 2018	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
<b>Current assets</b>				
Cash and cash equivalents	866,748	923,749	57,001	6.6%
Accounts receivable	4,658,577	4,247,317	(411,260)	-8.8%
Inventory	2,803,643	3,508,919	705,276	25.2%
Other current assets and prepayments	1,395,262	1,647,695	252,433	18.1%
<b>Total current assets</b>	<b>9,724,230</b>	<b>10,327,680</b>	<b>603,450</b>	<b>6.2%</b>
<b>Non-current assets</b>				
Property, plant and equipment	7,571,426	7,687,290	115,864	1.5%
Goodwill	335,857	335,857	-	0.0%
Intangibles	36,578	27,680	(8,898)	-24.3%
Other assets	4,762	5,643	881	18.5%
<b>Total non-current assets</b>	<b>7,948,623</b>	<b>8,056,470</b>	<b>107,847</b>	<b>1.4%</b>
<b>Total assets</b>	<b>17,672,853</b>	<b>18,384,150</b>	<b>711,297</b>	<b>4.0%</b>
<b>Current liabilities</b>				
Trade accounts payable	2,658,748	3,498,777	840,029	31.6%
Other payables and accruals	2,085,226	2,226,323	141,097	6.8%
Short term part of lease liabilities	323,518	365,482	41,964	13.0%
Short term debt	3,159,950	3,316,338	156,388	4.9%
<b>Total current liabilities</b>	<b>8,227,442</b>	<b>9,406,920</b>	<b>1,179,478</b>	<b>14.3%</b>
<b>Long term liabilities</b>				
Deferred tax liability	314,531	314,531	-	0.0%
Long term part of lease liabilities	376,385	358,340	(18,045)	-4.8%
Long term debt	1,445,016	1,305,493	(139,523)	-9.7%
Derivative financial liabilities	87,214	10,073	(77,141)	-88.5%
Other long term liabilities	7,585	16,040	8,455	111.5%
<b>Total long term liabilities</b>	<b>2,230,731</b>	<b>2,004,477</b>	<b>(226,254)</b>	<b>-10.1%</b>
<b>Shareholders' equity</b>				
Share capital	1,449,876	1,449,876	-	0.0%
Capital reserve	250,686	250,686	-	0.0%
Retained earnings	4,904,329	4,733,326	(171,003)	-3.5%
Treasury shares at cost	(455,048)	(455,048)	-	0.0%
Other comprehensive income	(102,122)	(24,982)	77,140	-75.5%
Non-controlling interest	1,166,959	1,018,895	(148,064)	-12.7%
<b>Total shareholders' equity</b>	<b>7,214,680</b>	<b>6,972,753</b>	<b>(241,927)</b>	<b>-3.4%</b>
<b>Total liabilities and shareholders' equity</b>	<b>17,672,853</b>	<b>18,384,150</b>	<b>711,297</b>	<b>4.0%</b>

**PK4. Statement of comprehensive income**

IFRS Consolidated statement of comprehensive income (unaudited)

in HUF thousands:	2017 Q1-Q3	2018 Q1-Q3	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Net sales	18,576,710	23,125,469	4,548,759	24.5%
Cost of sales	(12,792,947)	(17,027,769)	(4,234,822)	33.1%
<b>Gross profit</b>	<b>5,783,763</b>	<b>6,097,700</b>	<b>313,937</b>	<b>5.4%</b>
Selling general and administration	(4,128,013)	(4,528,728)	(400,715)	9.7%
Gain on sale of fixed assets	5,146	1,609	(3,537)	-68.7%
Foreign currency gains / (losses)	3,454	115,583	112,129	3246.4 %
Other expense	(239,934)	(139,907)	100,027	-41.7%
<b>Operating income</b>	<b>1,424,416</b>	<b>1,546,257</b>	<b>121,841</b>	<b>8.6%</b>
Interest income / (expenditures), net	(70,325)	(71,890)	(1,565)	2.2%
<b>Income before tax and non-controlling interest</b>	<b>1,354,091</b>	<b>1,474,367</b>	<b>120,276</b>	<b>8.9%</b>
Income tax expense	(190,173)	(324,283)	(134,110)	70.5%
<b>Profit after tax</b>	<b>1,163,918</b>	<b>1,150,084</b>	<b>(13,834)</b>	<b>-1.2%</b>
Other comprehensive income	-	(10,073)	(10,073)	-
<b>Total other comprehensive income</b>	<b>1,163,918</b>	<b>1,140,011</b>	<b>(23,907)</b>	<b>-2.1%</b>
Profit attributable to				
<b>Shareholders of the company</b>	<b>852,274</b>	<b>956,408</b>	<b>104,134</b>	<b>12.2%</b>
Non-controlling interest	311,644	193,676	(117,968)	-37.9%
Other comprehensive income attributable to				
<b>Shareholders of the Company</b>	<b>0</b>	<b>(10,073)</b>	<b>(10,073)</b>	<b>-</b>
Non-controlling interests	0	0	0	-

## PK5. Statement of cash-flow

IFRS Consolidated statement of cash-flow (unaudited)

in HUF thousands:	2017 Q3 (A)	2018 Q3 (B)	Change (B-A)	Change% (B/A-1)
<b>Cash flows from operating activities</b>				
Net income before taxation and non-controlling interest	1,354,091	1,474,368	120,277	8.9%
Depreciation and amortisation	783,036	834,684	51,648	6.6%
Amortisation of development costs	10,523	8,898	(1,625)	-15.4%
Changes in provisions	120,280	(94,491)	(214,771)	-178.6%
Gain on sale of tangible assets	-	(1,609)	(1,609)	-
Interest expense	75,665	73,695	(1,970)	-2.6%
Interest income	(5,340)	(1,805)	3,535	-66.2%
<b>Operating profit before working capital changes:</b>	<b>2,338,255</b>	<b>2,293,740</b>	<b>(44,515)</b>	<b>-1.9%</b>
Changes in accounts receivable and other current assets	(1,581,000)	202,436	1,788,743	-112.8%
Changes in inventories	(558,571)	(613,699)	(55,128)	9.9%
Changes in accounts payables and accruals	450,698	712,510	261,812	58.1%
<b>Cash provided by operations</b>	<b>649,382</b>	<b>2,594,987</b>	<b>1,945,605</b>	<b>299.6%</b>
Interest received / (paid), net	(62,450)	(67,757)	(5,307)	8.5%
Taxes paid, net	(185,847)	(368,694)	(182,847)	98.4%
<b>Net cash provided by operating activities</b>	<b>401,085</b>	<b>2,158,536</b>	<b>1,757,451</b>	<b>438.2%</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant and equipment	(1,009,673)	(682,348)	327,325	-32.4%
Proceeds on sale of property, plant and equipment	-	1,607	1,607	-
Development costs	(4,000)	-	4,000	-100.0%
<b>Net cash flow used in investing activities</b>	<b>(1,013,673)</b>	<b>(680,741)</b>	<b>332,932</b>	<b>-32.8%</b>
<b>Cash flows from financing activities</b>				
Change in non-controlling interest	(118,003)	(341,740)	(223,737)	189.6%
Increase / (decrease) in short term loans	2,239,506	156,388	(2,083,118)	-93.0%
Increase / (decrease) in loans to employees	(2,079)	(881)	1,198	-57.6%
Increase / (decrease) in long term loans	(253,845)	(131,069)	122,776	-48.4%
Changes in capital lease obligations	(48,442)	23,919	72,361	-149.4%
Decrease / (increase) of fixed rate securities	(135 608)	-	135 608	-100,0%
Dividend paid	(1,198,624)	(1,127,411)	71,213	-5.9%
<b>Net cash flow used in financing activities</b>	<b>482,905</b>	<b>(1,420,794)</b>	<b>(1,903,699)</b>	<b>-394.2%</b>
<b>Increase in cash and cash equivalents</b>	<b>(129,683)</b>	<b>57,001</b>	<b>186,684</b>	<b>-144.0%</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>865,496</b>	<b>866,748</b>	<b>1,252</b>	<b>0.1%</b>
<b>Cash and cash equivalents at end of the period</b>	<b>735,813</b>	<b>923,749</b>	<b>187,936</b>	<b>25.5%</b>

**PK6. Significant items outside the balance sheet <sup>1</sup>**

Description	Value (THUF)
Bevándorlási és Állampolgársági hivatal	190,800
Raiffeisen Corporate Lízing Zrt.	180,815
Magyar Posta Zrt.	3,180
Železnica spoločnosť Slovensko	1,943
Nemzeti Egészségbiztosítási Alapkezelő	1,300
<b>Total</b>	<b>378,038</b>

Real estates of ANY Ingatlanhasznosító Kft. secured by mortgage in favour of Unicredit Bank Zrt. in value of EUR 6,5 million, relating to this ANY Biztonsági Nyomda Nyrt. provided a guarantee to the Unicredit Bank Zrt in value of HUF 1550 million. Furthermore ANY Biztonsági Nyomda Nyrt. provided a guarantee to the Unicredit Bank Zrt. in value of EUR 2,5 million in connection with the credit line agreement for the treasury transactions of ANY Ingatlanhasznosító Kft.

<sup>1</sup> Financial obligations that are deemed significant for financial evaluation, but are not shown on the balance sheet (e.g. payment guarantees, third party guarantees, liabilities related to charges/mortgages, etc.)

## Forms related to the ownership structure and shareholders

### RS1. Structure, stake of ownership and degree of the voting rate

Denomination of shareholders	Total equity <sup>1</sup>					
	At the beginning of the current year (1 January)			At the end of the period (30 September)		
	% <sup>2</sup>	% <sup>3</sup>	No. of shares	% <sup>2</sup>	% <sup>3</sup>	No. of shares
Foreign institutions	38.70%	39.91%	5,726,039	36.29%	37.42%	5,368,513
Domestic institutions	32.65%	33.67%	4,830,523	32.52%	33.54%	4,811,781
Domestic private individuals	21.98%	22.67%	3,252,351	23.53%	24.27%	3,481,445
Foreign private individuals	0.34%	0.35%	49,893	0.39%	0.40%	57,914
Employees, managing officials	2.93%	3.03%	434,143	2.91%	3.00%	430,467
Treasury stock	3.03%	0.00%	448,842	3.03%	0.00%	448,842
Shareholder as part of the state budget <sup>4</sup>	0.00%	0.00%	0	0.00%	0.00%	0
Other <sup>5,6</sup>	0.36%	0.37%	52,859	1.32%	1.36%	195,688
<b>TOTAL:</b>	<b>100.00%</b>	<b>100.00%</b>	<b>14,794,650</b>	<b>100.00%</b>	<b>100.00%</b>	<b>14,794,650</b>

<sup>1</sup> If the listed series equals the total equity and this fact is indicated, these fields do not have to be completed. If there are several series listed on the Budapest Stock Exchange, please specify the ownership structure in respect of each series.

<sup>2</sup> Stake

<sup>3</sup> Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

<sup>4</sup> E.g. ÁPV Rt., social security funds, municipalities, wholly state-owned companies, etc.

<sup>5</sup> E.g. EBRD, EIB, etc.

<sup>6</sup> Together with non identifiable shareholders

### RS2. Changes of treasury shares (in pcs) in the current period

	September 30, 2017	December 31, 2017	March 31, 2018	June 30, 2018	September 30, 2018
At corporate level	448,842	448,842	448,842	448,842	448,842
Subsidiaries <sup>1</sup>	-	-	-	-	-
<b>Total</b>	<b>448,842</b>	<b>448,842</b>	<b>448,842</b>	<b>448,842</b>	<b>448,842</b>

<sup>1</sup> Companies that are consolidated and considered to be subsidiaries according to the Capital Market Act.

**RS3/1. List of shareholders holding over 5% of shares and their introduction (at the end of the period) as per their share in proportion to the registered capital**

Name	Nationality <sup>1</sup>	Activity <sup>2</sup>	Quantity (pcs)	Share (%) <sup>3</sup>	Voting rate (%) <sup>3,4</sup>	Note <sup>5</sup>
EG Capital LLC <sup>6</sup>	K	T	1,718,623	11.62%	11.98%	
Aegon Alfa Származtatott Alap	B	I	1,065,722	7.20%	7.43%	Financial investor
Digital Forest LLC <sup>7</sup>	K	T	1,000,001	6.76%	6.97%	

<sup>1</sup> Domestic (B), Foreign (K)

<sup>2</sup> Custodian (L), Public sector (Á), International development institute (F), Institution (I), Company (T) Private individual (M), Employee, senior officer (D)

<sup>3</sup> Figures should be rounded off to two places of decimals.

<sup>4</sup> Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

<sup>5</sup> E.g.: strategic investor, financial investor, etc.

<sup>6</sup> The Chairman of the Board of Directors of ANY Security Printing Company PLC as owner of EG Capital LLC has a further indirect ownership of 3.22% through Fortunarum Kft.

<sup>7</sup> Indirect ownership of Tamás Erdős, member of the Board of Directors of ANY Security Printing Company PLC based on the AGM of March 31, 2014

**Companies and their voting rights of the AEGON Group:**

NAME OF THE COMPANY:	NO. OF SHARES	VOTING RIGHT
AEGON ALFA ABSZOLÚT HOZAMÚ BEFEKTETÉSI ALAP	1,065,722	7.43%
AEGON MONEYMAXX EXPRESSZ ABSZOLÚT HOZAMÚ BEFEKTETÉSI ALAP	380,107	2.65%
AEGON MO. ÖPT AEGON VK KIEGYENSÚLYOZOTT PF. (B)	376,956	2.63%
AEGON MARATON AKTÍV VEGYES BEFEKTETÉSI ALAP	135,000	0.94%
AEGON KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP	116,893	0.81%
AEGON MO. ÖPT AEGON VK NÖVEKEDÉSI PF. (D)	100,089	0.70%
AEGON MO. ÖPT AEGON VK SZAKÉ.ABSZ.HOZ.PF. (E)	34,712	0.24%
AEGON PANORÁMA SZÁRMAZTATOTT BEFEKTETÉSI ALAP	14,000	0.10%
<b>Total:</b>	<b>2,223,479</b>	<b>15.50%</b>

<sup>7</sup> AEGON Magyarország Befektetési Alapkezelő Zrt., as portfolio manager authorized with voting right has control all over the ordinary shares of ANY Plc. owned in the AEGON Group. Therefore AEGON Magyarország Befektetési Alapkezelő Zrt. has cumulated voting right of 15.50%.



## Forms related to the organization and operation of the Issuer

### TSZ1. Number of employees in full time (person)

	End of prior period	Beginning of current period	End of current period
At corporal level	523	523	549
At group level	888	888	920

### TSZ2. Managing officials and employees in strategic position

Type <sup>1</sup>	Name	Position	Assignment started	Assignment ends	ANY shares owned (no. of shares)
BD	Dr. Ákos Erdős <sup>2</sup>	Chairman of Board of Directors	1993*	April 30, 2023	2,195,253
BD	Gábor Zsámboki	Deputy chairman of Board of Directors***	August 11, 2005*	April 30, 2023	143,923
BD	György Gyergyák	Member of Board of Directors	1994*	April 30, 2023	200,000
BD	Gábor Kepecs	Member of Board of Directors	May 1, 2018	April 30, 2023	-
BD	Tamás Erdős <sup>3</sup>	Member of Board of Directors	May 31, 2014*	April 30, 2023	1,000,001
BD	Erwin Fidelis Reisch	Member of Board of Directors	May 31, 2014*	April 30, 2023	-
SB	Dr. Tamás Sárközy	Chairman of Supervisory Board	March 30, 2007**	May 31, 2019	-
SB	Dr. Istvánné Gömöri <sup>4</sup>	Deputy chairman of Supervisory Board	August 11, 2005**	May 31, 2019	536,703
SB	Ferenc Berkesi	Member of Supervisory Board	August 11, 2005**	May 31, 2019	-
SB	Dr. Erzsébet Novotny	Member of Supervisory Board	April 30, 2010**	May 31, 2019	5,320
SB	Dr. Imre Repa	Member of Supervisory Board	March 30, 2007**	May 31, 2019	-
SB	Dr. János Stumpf	Member of Supervisory Board	April 19, 2011**	May 31, 2019	-
SP	Gábor Zsámboki	Chief Executive Officer	May 1, 2008	indefinite	****
SP	László Balla	Deputy Chief Executive Officer	May 1, 2008	indefinite	30,190
SP	Ferenc Berkesi	Chief Security Officer	2001	indefinite	****
SP	Tamás Karakó	Chief Financial Officer	Jan 2, 2018	indefinite	-
SP	Gábor Péter	Chief Information Officer	Dec 1, 2009	indefinite	16,194
SP	Dr. Lajos Székelyhídi	Chief Research and Development Officer	1999	indefinite	6,900
SP	Zoltán Tóth	Chief Technical and Production Officer	July 1, 2008	indefinite	-
<b>Number of shares hold, TOTAL:</b>					<b>4,134,484</b>

<sup>1</sup> Employee in a strategic position (SP), Board of Directors member (BD), Supervisory Board member (SB)

<sup>2</sup> Dr. Ákos Erdős controls ANY shares indirectly through EG Capital LLC and Fortunarum Kft.

<sup>3</sup> Tamás Erdős controls ANY shares indirectly through Digital Forest LLC.

<sup>4</sup> Dr. Istvánné Gömöri controls ANY shares indirectly through BELU S.A.R.L.

\* Re-elected by the Annual General Meeting held on 5th April, 2018

\*\* Re-elected by the Annual General Meeting held on 31st March, 2014

\*\*\* Gábor Zsámboki has been the deputy chairman of the Board of Directors since 11th August, 2014.

\*\*\*\* Number of shares shown above

## ST1. Announcements disclosed in the year

Date	Place of publishing	Subject, short summary
January 31 2018	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
March 01 2018	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
March 05 2018	ANY website, BSE's website	A new record year driven by foreign sales at the Printing Company
March 05 2018	ANY website, BSE's website	Invitation to the Annual General Meeting
March 09 2018	ANY website, BSE's website	Annual General Meeting Proposals of ANY PLC for 2018 AGM
March 09 2018	ANY website, BSE's website	Statement on remuneration
March 29 2018	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
April 05 2018	ANY website, BSE's website	Resolutions of the AGM of ANY PLC. held on 5 April, 2018
April 06 2018	ANY website, BSE's website	Change in the senior officers
April 27 2018	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
April 27 2018	ANY website, BSE's website	Report on Corporate Governance
April 27 2018	ANY website, BSE's website	Consolidated Annual Report for FY 2017 of ANY Security Printing Company PLC. and Annual Report of the Parent Company
May 03 2018	ANY website, BSE's website	Annual Report for FY 2017 of ANY Security Printing Company PLC. with corrected statement of responsibility
May 11 2018	ANY website, BSE's website	Outstanding first quarter at the Printing Company
May 15 2018	ANY website, BSE's website	Minutes of the Annual General Meeting held on 5th April, 2018
May 18 2018	ANY website, BSE's website	Information on the order of payment of dividend for the year 2017
May 31 2018	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
June 22 2018	ANY website, BSE's website	Announcement of ANY Security Printing Company Plc on the final amount of dividend for the FY 2017
July 02 2018	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
July 31 2018	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
Sept 03 2018	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
Sept 04 2018	ANY website, BSE's website	Real estate investment for export growth
Sept 25 2018	ANY website, BSE's website	Supplement to the half-yearly report - Consolidated changes in Equity with base period figures, Statement on responsibility based on 24/2008 Regulation of the Hungarian Ministry of Finance
Sept 28 2018	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
Oct 31 2018	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
Nov 09 2018	ANY website, BSE's website	Adjusted Corporate Action Timetable for FY2018 of ANY Security Printing Company Plc.

Announcements are published on the website of the Company, the BSE and the Hungarian Financial Authority (PSZÁF) ([www.any.hu](http://www.any.hu), [www.bet.hu](http://www.bet.hu), [www.kozzetetelek.hu](http://www.kozzetetelek.hu)).