

Outstanding first quarter at the Printing Company

ANY Security Printing Company PLC (BSE: ANY, hereinafter referred to as “ANY PLC” or the “Company”) has released its 2018 January-March results (available on the websites www.bet.hu, www.kozzetetelek.hu and www.any.hu).

SUMMARY

- Net sales of ANY PLC for 2018 amounted to HUF 7.7 billion which is higher by HUF 2.1 billion (37%) than in the previous year. Changes in case of strategic product segments were as follows: sales of security products, solutions were HUF 2.7 billion, which is HUF 1.2 billion higher than the figure in the basis period; sales of card production, personalisation were HUF 2.2 billion, which is HUF 0.9 billion higher than in the base period; whilst sales of segment of form production, personalisation, data processing were HUF 2.4 billion, which is HUF 0.2 billion higher than in the base period. Ratio of strategic products segments in total net sales was 94% in January-March 2018.
- Favourable tendency continues, namely the export sales growth, which is beside the renewing contracts due to the appearance of the new African markets. Export sales amounted to HUF 2.6 million as at March 31, 2018, which is a 7% decrease compared to a year earlier, representing a 10% decrease in the 33% export sales ratio.
- Consolidated EBITDA is HUF 747 million, an increase of HUF 59 million (9%) compared to 2017 base period due to the sales increase of higher value added products.
- Consolidated operating income is HUF 461 million, which is HUF 33 million higher than the profit for the base period.
- Consolidated net income after interest income, taxation, non-controlling interest is HUF 318 million, which shows an increase of HUF 72 million (29%) compared to the previous year's same period.

'An outstanding quarter was closed due to the enhanced demand of export and domestic document cards and to the delivery of election ballots. Flexibly adapted to the enhanced demand both the professionals and the machineries of the Printing Company achieved outstanding performance in all production area. We proved again that we are able to operate our capacity efficiently even at peak-time as well. Export sales are growing further efficiently supported by the developments of the Document Security Laboratory, penta-fluorescent ink is being the newest of them, which might be successful in the international market as well, due to its unicity, and efficient possibility of being used and controlled.' – commented on the Company Report **Gábor Zsámboki, CEO of ANY Security Printing Company PLC.**

The figures presented in the Company's January-March 2018 Interim Management Report are unaudited, consolidated ("group-level") data prepared according to International Financial Reporting Standards (IFRS).

ANY Security Printing Company PLC hereby declares that the Interim Management Report prepared on the basis of best knowledge, gives a true and fair view of the financial position and performance of the Issuer as well as the companies involved in the consolidation.

Gábor Zsámboki

Chief Executive Officer

Budapest, 11th May, 2018

Consolidated management report

on the results and prospects of Q1 2018, and on quantitative and qualitative indicators

Consolidated net sales

The breakdown of net sales by segment is presented in the table below:

Sales segments	2017 Q1 HUF millions (A)	2018 Q1 HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	1,433	2,678	1,245	86.88%
Card production and personalization	1,316	2,218	902	68.54%
Form production and personalization, data processing	2,603	2,363	(240)	(9.22%)
Traditional printing products	152	227	75	49.34%
Other	92	227	135	146.74%
Total net sales	5,596	7,713	2,117	37.83%

ANY PLC had consolidated net sales of HUF 7,713 million in Q1 2018, which is HUF 2,117 million (38%) higher than the sales for the base period.

Sales of **security products and solutions** came to HUF 2,678 million in Q1 2018 which means an increase of HUF 1245 million (87%) compared to the base period. The increase is due to the election ballots printed with security elements and to the higher volume of meal vouchers, other security documents and security document products.

The Company's revenues from **card production and personalisation** totalled HUF 2,218 million in the period of reference, a HUF 902 million increase compared to similar period of year 2017. Higher volume of document card sales is behind the change.

The Company's revenues from **form production, personalisation and data processing** came to HUF 2,363 million in 2018, a HUF 240 million lower than the sales for the base period. The change derives from lower volume of printed domestic tax forms and from lower export sales.

Sales of **traditional printing products** amounted to HUF 227 million in the period of reference, which means a HUF 75 million increase compared to the previous year's similar period.

Other sales totalled HUF 227 million in Q1 2018, which is an increase of HUF 135 million. This segment mainly comprises revenues from the sale of commercial materials and goods.

Export sales by segment

Sales segments	2017 Q1 in HUF millions (A)	2018 Q1 in HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	175	227	52	29.71%
Card production and personalization	67	239	172	256.72%
Form production and personalization, data processing	2,114	2,023	(91)	(4.30%)
Traditional printing products	3	7	4	133.33%
Other	51	86	35	68.63%
Total export sales	2,410	2,582	172	7.14%
Export %	43.07%	33.48%		

Export sales amounted to HUF 2,582 million as at March 31, 2018, which is a 7,1% increase compared to a year earlier, representing a 10% decrease in the 33% export sales ratio.

Sales revenue of security products and solutions were HUF 227 million, which is HUF 52 million higher, than the same period of the last year. Increasing turnover of meal vouchers was the reason for that.

Export sales revenue of card production and personalization was HUF 239 million in Q1 2018, which was HUF 172 million higher compared to base period. Higher volume of document card sales was the reason for the change.

In the field of form production, personalisation and related logistics services export sales revenue was HUF 2,023 million at the end of the period, decreased by HUF 91 million compared to the base period.

Income statement analysis

The table below presents the calculation of operating income according to the so-called “total cost accounting” method.

Description	2017 Q1 in HUF millions (A)	2018 Q1 in HUF millions (C)	Change (C-B)	Change % (C/B-1)
Net sales	5,596	7,713	2,117	37.83%
Capitalized value of assets produced	93	513	420	451.61%
Material expenses	3,763	5,573	1,810	48.10%
Personnel expenses	1,170	1,739	569	48.63%
Depreciation	260	286	26	10.00%
Other expenses/(revenues)	68	167	99	145.59%
Operating income	428	461	33	7.71%
Net profit	246	318	72	29.27%
EBITDA	688	747	59	8.58%
EBITDA margin (%)	12.29%	9.68%		

Net sales totalled HUF 7,713 million in Q1-Q4 2017, which is HUF 2,117 (38%) million increase compared to the figure for the same period of last year.

Operating income came to HUF 461 million, an increase of HUF 33 million compared to the previous period.

Gross profit totalled HUF 2,173 million, which means a 28% gross margin. General (SG&A) expenses amounted to HUF 1,545 million in Q1 2018, which equals 28% of net sales. Material expenses increased by HUF 5,573 million (48%) in the current period due to the higher turnover.

The capitalized value of own performance line shows the capitalized value of assets produced and the change in inventories manufactured. These figures were driven mainly by the change in inventories in both periods presented; the most significant of these is the value of unfinished production connected with security and card products.

Personnel expenses totalled HUF 1,739 million, which is 49% higher than in the base period due to the overtime costs connected to higher turnover, increase in wages and salaries and to the achievement based costs.

EBITDA amounted to HUF 747 million due to the change in operating income and depreciation, which represents an increase of HUF 59 million (9%) compared to previous period's EBITDA. Therefore EBITDA margin is 10%.

Net interest income amounted to -23 million HUF in Q1 2018. Net income – after financial operations, taxation and minority interest – came to HUF 318 million in Q1 2018, an increase of 29% compared to the profit of the previous year's similar period.

Balance sheet analysis

The Company had total assets of HUF 19,984 million on 31 March 2018, which increased by HUF 2,311 million compared to the previous year-end.

Receivables amounted to HUF 6,345 million which represents a HUF 1,686 million (36%) increase compared to the 2017 year-end figure due to the higher turnover. Cash and bank totalled HUF 831 million which represents a HUF 36 million decrease compared to the 2017 year-end balance.

Inventories totalled HUF 3,278 million, which is a HUF 474 million (17%) increase compared to the 31 December 2017 figure mainly due to work-in-progress production.

Other current assets and prepayments amounted to HUF 1,575 million, which is a HUF 180 million increase.

The balance of property, plant and equipment at the end of March 2018 was HUF 7,581 million, an increase of HUF 9 compared to the end of 2017.

Goodwill amounted to HUF 336 million which is the same as last year's balance.

Accounts payable totalled HUF 3,129 million, HUF 470 million (18%) higher compared to the end of December 2017.

Other payables and accruals amounted to HUF 2,201 million, which is an increase of HUF 116 million.

Lease liabilities relating to the purchase of fixed assets has a balance of HUF 693 million, from which HUF 373 million is long-term part, HUF 320 million is short-term liability.

Long-term loan amounts HUF 1,581 million, from which HUF 1,383 million is long-term part, HUF 198 million is short-term liability relating to the purchase of the Company's quota owning the real estates.

The Company's operation is financed by short term loans which reached HUF 4,461 million on 31 March, 2018.

Changes in equity

HUF millions	Share capital	Capital reserve	Retained earnings	Treasury shares	Total
January 1, 2018	1,450	251	4,802	(455)	6,047
Profit for the year attributable to Shareholders	-	-	318	-	318
Other comprehensive income attributable to Shareholders	-	-	17	-	17
March 31, 2018	1,450	251	5,137	(455)	6,383

Cash flow analysis

Net cash flow from operating activities amounted to HUF 1,051 million in Q1 2018. The HUF 454 million net income before taxation and non-controlling interest was increased by HUF 322 million worth of items with no actual cash flow, the most important being depreciation and amortization. The change in trade receivables, inventories and liabilities decreased net cash flow from operating activities by HUF 1,741 million. Interest and tax payments totalled HUF -87 million in the period.

Major part of the 291 million HUF negative cash flow is from investing activities mainly comprises the amounts spent on tangible asset purchases.

The cash flow from financing activities totalled HUF 434 million which was mainly affected by long-term loan contract relating to acquisition of real estate company, lease liability increase due to the technological improvement and short term overdraft loans.

As a result of the above, cash and cash equivalents increased by HUF 36 million compared to same period in 2017, and totalled HUF 831 million on 31 March 2018.

Business environment of the Company

ANY Security Printing Company PLC (formerly Állami Nyomda Nyrt. or State Printing House Plc) was established in 1851. It is the largest printing house in Hungary and one of the leading printing houses of the CEE region. ANY is a public limited company incorporated under the laws of the Republic of Hungary. The Company operated as a State enterprise until 1992 when it was transformed into a limited liability company (Rt.). The Company's registered office is located at Halom u.5, Budapest, District 10.

ANY Security Printing Company Group consists of ten companies. There are 3 sites in Hungary, 2 in Romania and one each in Slovakia and Moldova. This group of companies is a security and business form producing company with one of the highest revenue. The Company's shares have been listed on the Budapest Stock Exchange in the premium category since 2005. Its financial situation is characterised by stable and efficient operation.

Goals and strategy of the Company

ANY Security Printing Company's strategy is focused on secure person and product identification and payment-related products. The Company's activities are characterised by references such as the production of Hungarian electronic ID documents and the personalisation of biometric passports. As a result of our export activities, our products are well known in more than 50 countries. Its development is supported by its R&D activities and innovative in the Central and Eastern European and international markets.

Main risks of the Company, changes and uncertainties connected to them

Foreign currency risk

Among foreign currency transactions of the ANY Security Printing Company Plc. EURO based transactions are the most important ones. Foreign currency liabilities mainly occur from raw material purchases, which are hedged by the receivables from the export sales in foreign currency as a natural hedge. The balance of foreign currency receivables and liabilities are almost the same, therefore the foreign currency risk of the Company is not significant.

Interest rate risk

Due to the debts in ANY PLC, potential interest rate changes would not influence significantly the amount of interests to be paid by the Company.

Liquidity risk

Liquidity risk of the Company, due to the high balance of net working capital, is also low.

Significant events between 31 March 2018 and the publication of the interim management report

There was not any significant event in ANY Group after balance sheet date.

Name of company:	ANY Security Printing Company PLC.	Phone:	+36 (1) 431-1228
Address of company:	Budapest, Halom u. 5. H-1102	Facsimile:	+36 (1) 431-1230
Sector of activity:	Other not specified printing	E-mail address:	karako@any.hu
Period:	1 January 2018 – 31 March 2018	Investor relations contact person:	Tamás Karakó Chief Financial Officer

Forms related to financial statements

PK1. General information on financial data

	Yes		No				
Audited			X				
Consolidated	X						
Accounting standards		Hungarian		IFRS	X	Other	
Other:							

PK2. Companies involved in consolidation

Name of the Company	Equity	Share of ownership	Voting right *	Classification **
Gyomai Kner Nyomda Zrt.	HUF 200,000,000	99.48%	99.48%	L
Specimen Zrt. ¹	HUF 100,000,000	100.00%	100.00%	L
ANYpay Fizetési Megoldások Zrt. ²	HUF 50,000,000	100.00%	100.00%	L
Techno-progress Kft.	HUF 5,000,000	100.00%	100.00%	L
ANY Ingatlanhasznosító Kft ³	HUF 3,000,000	100.00%	100.00%	L
Zipper Services SRL ^{4,6}	RON 2,060,310	50.00%	50.00%	L ^{***}
Tipo Direct Serv SRL ⁵	30,308 MDL	50.00%	50.00%	L
Direct Services OOD	BGN 570,000	50.00%	50.00%	L ^{***}
Slovak Direct SRO	SKK 1,927,000	100.00%	100.00%	L

* Voting rights that entitle the holder to participate in decision making at the general meeting of the company included in consolidation.

** Fully controlled subsidiaries (L); Joint ventures (K); Associated undertakings (T)

*** Classification as subsidiary is the result of the co-operational agreement signed by the co-owner of the Company

¹ Specimen Zrt. has been 100% owned subsidiary of ANY Security Printing Company Plc. since 1st June 2013

² 100 per cent subsidiary of Specimen Zrt, it has been consolidated since 21th November, 2013

³ ANY Ingatlanhasznosító Kft has been 100% owned subsidiary of ANY Security Printing Company Plc. since 3rd March 2016

⁴ The name of the company changed from Tipo Direct SRL to Zipper Services SRL in 17th June, 2014

⁵ 100 per cent subsidiary of Zipper Services SRL, it has been consolidated since 1st January, 2011

⁶ Romanian Zipper Data S.R.L. was merged into also Romanian Zipper Services S.R.L. on 31st December 2016.

PK3. Statement of Financial Position

IFRS Consolidated statement of financial position (unaudited)

in HUF thousands:	31 December 2017	31 March 2018	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Current assets				
Cash and cash equivalents	866,748	831,240	(35,508)	(4.1%)
Accounts receivable	4,658,577	6,344,943	1,686,366	36.2%
Inventory	2,803,643	3,277,538	473,895	16.9%
Other current assets and prepayments	1,395,262	1,575,060	179,798	12.9%
Short term investments	0	0	0	0.0%
Total current assets	9,724,230	12,028,781	2,304,551	23.7%
Non-current assets				
Property, plant and equipment	7,571,426	7,580,701	9,275	0.1%
Goodwill	335,857	335,857	0	0.0%
Intangibles	36,578	33,612	(2,966)	(8.1%)
Other assets	4,762	4,774	12	0.3%
Total non-current assets	7,948,623	7,954,944	6,321	0.1%
Total assets	17,672,853	19,983,725	2,310,872	13.1%
Current liabilities				
Trade accounts payable	2,658,745	3,128,819	470,071	17.7%
Other payables and accruals	2,085,226	2,200,968	115,742	5.6%
Short term part of lease liabilities	323,518	319,803	(3,715)	(1.1%)
Short term debt	3,159,950	4,460,648	1,300,698	41.2%
Total current liabilities	8,227,439	10,110,238	1,882,796	22.9%
Long term liabilities				
Deferred tax liability	314,531	314,531	0	0.0%
Long term part of lease liabilities	376,385	372,943	(3,442)	(0.9%)
Long term debt	1,445,016	1,396,139	(48,877)	(3.4%)
Pénzügyi kötelezettségek	87,214	70,409	(16,805)	(19.3%)
Other long term liabilities	7,585	77,723	70,138	924.7%
Total long term liabilities	2,230,731	2,231,745	1,014	0.0%
Shareholders' equity				
Share capital	1,449,876	1,449,876	0	0.0%
Capital reserve	250,686	250,686	0	0.0%
Retained earnings	4,904,329	5,222,815	318,486	6.5%
Treasury shares at cost	(455,048)	(455,048)	0	0.0%
Other comprehensive income	(102,122)	(85,317)	16,805	(116.5%)
Non-controlling interest	1,166,959	1,258,730	91,771	7.9%
Total shareholders' equity	7,214,680	7,641,742	427,062	5.9%
Total liabilities and shareholders' equity	17,672,853	19,983,725	2,310,872	13.1%

PK4. Statement of comprehensive income

IFRS Consolidated statement of comprehensive income (unaudited)

in HUF thousands:	2017. Q1 (A)	2018. Q1 (A)	Change (B-A)	Change % (B/A-1)
Net sales	5,595,848	7,712,408	2,116,560	37.8%
Cost of sales	(3,903,419)	(5,539,437)	(1,636,018)	41.9%
Gross profit	1,692,429	2,172,971	480,542	28,4%
Selling general and administration	(1,181,803)	(1,544,931)	(363,128)	30.7%
Gain on sale of fixed assets	1,638	1,166	(472)	(28.8%)
Foreign currency gains / (losses)	(9,025)	15,592	24,617	(272.8%)
Other expense	(74,795)	(167,737)	(92,942)	124.3%
Operating income	428,444	477,061	48,617	11.3%
Interest income / (expenditures), net	(23,252)	(23,161)	91	(0,4%)
Income before tax and non-controlling interest	405,192	453,900	48,708	12.0%
Income tax expense	(53,588)	(52,481)	1,107	(2.1%)
Profit after tax	351,604	401,419	49,815	14.2%
Other comprehensive income	-	16,805	16,805	-
Total other comprehensive income	351,604	418,224	66,620	18.9%
Profit attributable to				
Shareholders of the company	245,660	318,481	72,821	29.6%
Non-controlling interest		82,938	(23,006)	(21.7%)
Other comprehensive income:				
Shareholders of the company	-	16,805	16,805	-
Non-controlling interest	-	-	-	-

PK5. Statement of cash-flow

IFRS Consolidated statement of cash-flow (unaudited)

in HUF thousands:	2017 Q1 (A)	2018 Q1 (B)	Change (B-A)	Change% (B/A-1)
Cash flows from operating activities				
Net income before taxation and non-controlling interest	405,192	453,900	48,708	12.02%
Depreciation and amortisation	255,385	282,720	27,335	10.70%
Amortisation of development costs	4,591	2,966	(1,625)	(35.40%)
Change in other comprehensive income	0	16,807	16,807	-
Changes in provisions	(140)	(2,221)	(2,081)	1486.43%
Gain on sale of tangible assets	(1,638)	(1,166)	472	(28.82%)
Interest expense	26,933	23,617	(3,316)	(12.31%)
Interest income	(3,681)	(456)	3,225	(87.61%)
Operating profit before working capital changes:	686,642	776,167	89,525	13.04%
Changes in accounts receivable and other current assets	(935,137)	(1,849,334)	(914,197)	97.76%
Changes in inventories	(205,147)	(473,895)	(268,748)	131.00%
Changes in accounts payables and accruals	(292,816)	582,223	875,039	(298.84%)
Cash provided by operations	(746,458)	(964,839)	(218,381)	29.26%
Interest received / (paid), net	(25,580)	(18,188)	7,392	(28.90%)
Taxes paid, net	(23,494)	(68,468)	(44,974)	191.43%
Net cash provided by operating activities	(795,532)	(1,051,495)	(255,963)	32.18%
Cash flows from investing activities				
Purchase of property, plant and equipment	(57,005)	(291,998)	(234,993)	412.23%
Proceeds on disposal of sale property, plant and equipment	0	1,166	1,166	-
Net cash flow used in investing activities	(57,005)	(290,832)	(233,827)	410.19%
Cash flows from financing activities				
Change in non-controlling interest	(116,860)	8,834	125,694	(107.56%)
Increase / (decrease) in short term loans	1,091,677	1,300,698	209,021	19.15%
Increase / (decrease) in loans to employees	(1,266)	(12)	1,254	(99.05%)
Increase / (decrease) in long term loans	(37,907)	4,456	42,363	(111.76%)
Changes in capital lease obligations	(62,553)	(7,157)	55,396	(88.56%)
Dividend paid	0	0	0	-
Net cash flow used in financing activities	873,091	1,306,819	433,728	49.68%
Increase in cash and cash equivalents	20,554	(35,508)	(56,062)	(272.75%)
Cash and cash equivalents at beginning of period	865,496	866,748	1,252	0.14%
Cash and cash equivalents at end of the period	886,050	831,240	(54,810)	(6.19%)

PK6. Significant items outside the balance sheet ¹

Description	Value (THUF)
Bevándorlási és Állampolgársági hivatal	190,800
Nemzeti Választási Iroda	146,685
Raiffeisen Corporate Lízing Zrt.	117,316
Magyar Posta Zrt.	3,180
Total:	457,981

Real estates of ANY Ingatlanhasznosító Kft. secured by mortgage in favour of Unicredit Bank Zrt. in the value of EUR 6,5 million, relating to this loan ANY Biztonsági Nyomda Nyrt. provided a guarantee to the Unicredit Bank Zrt. Furthermore ANY Biztonsági Nyomda Nyrt. provided a guarantee to the Unicredit Bank Zrt. in the value of EUR 2,5 million in connection with the credit line agreement for the treasury transaction of ANY Ingatlanhasznosító Kft.

¹ Financial obligations that are deemed significant for financial evaluation, but are not shown on the balance sheet (e.g. payment guarantees, third party guarantees, liabilities related to charges/mortgages, etc.)

Forms related to the ownership structure and shareholders

RS1. Structure, stake of ownership and degree of the voting rate

Denomination of shareholders	Total equity ¹					
	At the beginning of the current year (1 January)			At the end of the period (31 December)		
	% ²	% ³	No. of shares	% ²	% ³	No. of shares
Foreign institutions	38.70%	39.91%	5,726,039	38.42%	39.62%	5,684,379
Domestic institutions	32.65%	33.67%	4,830,523	31.70%	32.69%	4,689,783
Domestic private individuals	21.98%	22.67%	3,252,351	22.60%	23.30%	3,343,230
Foreign private individuals	0.34%	0.35%	49,893	0.34%	0.35%	50,452
Employees, managing officials	2.93%	3.03%	434,143	2.93%	3.03%	434,143
Treasury stock	3.03%	0.00%	448,842	3.03%	0.00%	448,842
Shareholder as part of the state budget ⁴	0.00%	0.00%	0	0.00%	0.00%	0
Other ^{5,6}	0.36%	0.37%	52,859	0.97%	1.00%	143,821
TOTAL:	100.00%	100.00%	14,794,650	100.00%	100.00%	14,794,650

¹ If the listed series equals the total equity and this fact is indicated, these fields do not have to be completed. If there are several series listed on the Budapest Stock Exchange, please specify the ownership structure in respect of each series.

² Stake

³ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁴ E.g. ÁPV Rt., social security funds, municipalities, wholly state-owned companies, etc.

⁵ E.g. EBRD, EIB, etc.

⁶ Together with non identifiable shareholders

RS2. Changes of treasury shares (in pcs) in the current period

	December 31, 2016	March 31, 2017	September 30, 2017	December 31, 2017	March 31, 2018
At corporate level	448,842	448,842	448,842	448,842	448,842
Subsidiaries ¹	-	-	-	-	-
Total	448,842	448,842	448,842	448,842	448,842

¹ Companies that are consolidated and considered to be subsidiaries according to the Capital Market Act.

RS3/1. List of shareholders holding over 5% of shares and their introduction (at the end of the period) as per their share in proportion to the registered capital

Name	Nationality ¹	Activity ²	Quantity (pcs)	Share (%) ³	Voting rate (%) ^{3,4}	Note ⁵
EG Capital LLC ⁶	K	T	1,718,623	11.62%	11.98%	
Aegon Alfa Származtatott Alap	B	I	1,065,722	7.20%	7.43%	Financial investor
Digital Forest LLC ⁷	K	T	1,000,001	6.76%	6.97%	

¹ Domestic (B), Foreign (K)

² Custodian (L), Public sector (Á), International development institute (F), Institution (I), Company (T) Private individual (M), Employee, senior officer (D)

³ Figures should be rounded off to two places of decimals.

⁴ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁵ E.g.: strategic investor, financial investor, etc.

⁶ The Chairman of the Board of Directors of ANY Security Printing Company PLC as owner of EG Capital LLC has a further indirect ownership of 3.22% through Fortunarum Kft.

⁷ Indirect ownership of Tamás Erdős, member of the Board of Directors of ANY Security Printing Company PLC based on the AGM of March 31, 2014

Companies and their voting rights of the AEGON Group:

NAME OF THE COMPANY:	NO. OF SHARES	VOTING RIGHT
AEGON ALFA ABSZOLÚT HOZAMÚ BEFEKTETÉSI ALAP	1,065,722	7.43%
AEGON MONEYMAXX EXPRESSZ ABSZOLÚT HOZAMÚ BEFEKTETÉSI ALAP	380,107	2.65%
AEGON MO. ÖPT AEGON VK KIEGYENSÚLYOZOTT PF. (B)	376,956	2.63%
AEGON MARATON AKTÍV VEGYES BEFEKTETÉSI ALAP	135,000	0.94%
AEGON KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP	116,893	0.81%
AEGON MO. ÖPT AEGON VK NÖVEKEDÉSI PF. (D)	100,089	0.70%
AEGON MO. ÖPT AEGON VK SZAKÉ.ABSZ.HOZ.PF. (E)	34,712	0.24%
AEGON PANORÁMA SZÁRMAZTATOTT BEFEKTETÉSI ALAP	14,000	0.10%
ÖSSZESEN:	2,223,479	15.50%

⁷ AEGON Magyarország Befektetési Alapkezelő Zrt., as portfolio manager authorized with voting right has control all over the ordinary shares of ANY Plc. owned in the AEGON Group. Therefore AEGON Magyarország Befektetési Alapkezelő Zrt. has cumulated voting right of 15.50%.

Forms related to the organization and operation of the Issuer

TSZ1. Number of employees in full time (person)

	End of prior period	Beginning of current period	End of current period
At corporal level	523	523	543
At group level	888	888	915

TSZ2. Managing officials and employees in strategic position

Type ¹	Name	Position	Assignment started	Assignment ends	ANY shares owned (no. of shares)
BD	Dr. Ákos Erdős ²	Chairman of Board of Directors	1993*	May 31, 2019	2,195,253
BD	Gábor Zsámboki	Deputy chairman of Board of Directors**	August 11, 2005*	May 31, 2019	143,923
BD	György Gyergyák	Member of Board of Directors	1994*	May 31, 2019	200,000
BD	Péter Kadocsa	Member of Board of Directors	April 30, 2010*	May 31, 2019	-
BD	Tamás Erdős ³	Member of Board of Directors	May 31, 2014	May 31, 2019	1,000,001
BD	Erwin Fidelis Reisch	Member of Board of Directors	May 31, 2014	May 31, 2019	-
SB	Dr. Tamás Sárközy	Chairman of Supervisory Board	March 30, 2007*	May 31, 2019	-
SB	Dr. Istvánné Gömöri ⁴	Deputy chairman of Supervisory Board	August 11, 2005*	May 31, 2019	536,703
SB	Ferenc Berkesi	Member of Supervisory Board	August 11, 2005*	May 31, 2019	-
SB	Dr. Erzsébet Novotny	Member of Supervisory Board	April 30, 2010*	May 31, 2019	5,320
SB	Dr. Imre Repa	Member of Supervisory Board	March 30, 2007*	May 31, 2019	-
SB	Dr. János Stumpf	Member of Supervisory Board	April 19, 2011*	May 31, 2019	-
SP	Gábor Zsámboki	Chief Executive Officer	May 1, 2008	indefinite	***
SP	László Balla	Deputy Chief Executive Officer	May 1, 2008	indefinite	30,190
SP	Ferenc Berkesi	Chief Security Officer	2001	indefinite	***
SP	Tamás Karakó	Chief Financial Officer	Jan 2, 2017	indefinite	-
SP	Gábor Péter	Chief Information Officer	Dec 1, 2009	indefinite	16,194
SP	Dr. Lajos Székelyhídi	Chief Research and Development Officer	1999	indefinite	6,900
SP	Zoltán Tóth	Chief Technical and Production Officer	July 1, 2008	indefinite	-
Number of shares hold, TOTAL:					4,134,484

¹ Employee in a strategic position (SP), Board of Directors member (BD), Supervisory Board member (SB)

² Dr. Ákos Erdős controls ANY shares indirectly through EG Capital LLC and Fortunarum Kft.

³ Tamás Erdős controls ANY shares indirectly through Digital Forest LLC.

⁴ Dr. Istvánné Gömöri controls ANY shares indirectly through BELU S.A.R.L.

* Re-elected by the Annual General Meeting held on 31st March, 2014

** Gábor Zsámboki has been the deputy chairman of the Board of Directors since 11th August, 2014.

*** Number of shares shown above

Details about changes in strategic positions approved by the AGM on 5th April 2018 can be found in AGM resolutions published on 5th April 2018 and in the announcement published on 6th April 2018.

ST1. Announcements disclosed in the year

Date	Place of publishing	Subject, short summary
January 31 2018	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
March 01 2018	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
March 05 2018	ANY website, BSE's website	A new record year driven by foreign sales at the Printing Company
March 05 2018	ANY website, BSE's website	Invitation to the Annual General Meeting
March 09 2018	ANY website, BSE's website	Annual General Meeting Proposals of ANY PLC for 2018 AGM
March 09 2018	ANY website, BSE's website	Statement on remuneration
March 29 2018	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
Apr 05 2018	ANY website, BSE's website	Resolutions of the AGM of ANY PLC. held on 5 April, 2018
Apr 06 2018	ANY website, BSE's website	Change in the senior officers
Apr 27 2018	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
Apr 27 2018	ANY website, BSE's website	Report on Corporate Governance
Apr 27 2018	ANY website, BSE's website	Consolidated Annual Report for FY 2017 of ANY Security Printing Company PLC. and Annual Report of the Parent Company
May 03 2018	ANY website, BSE's website	Annual Report for FY 2017 of ANY Security Printing Company PLC. with corrected statement of responsibility

Announcements are published on the website of the Company, the BSE and the Hungarian Financial Authority (PSZÁF) (www.any.hu, www.bet.hu, www.kozzetetelek.hu).