

## A new record year driven by foreign sales at the Printing Company

ANY Security Printing Company PLC (BSE: ANY, hereinafter referred to as “ANY PLC” or the “Company”) has released its 2017 January-December results (available on the websites [www.bet.hu](http://www.bet.hu), [www.kozzetetelek.hu](http://www.kozzetetelek.hu) and [www.any.hu](http://www.any.hu) ).

### SUMMARY

- Net sales of ANY PLC for 2017 amounted to HUF 26.2 billion which is higher by HUF 1.3 billion (5%) than in the previous year. Changes in case of strategic product segments were as follows: sales of security products, solutions were HUF 6.5 billion, which is HUF 0.2 billion lower than the figure in the basis period; sales of card production, personalisation were HUF 7.7 billion, which is HUF 1.7 billion higher than in the base period; whilst sales of segment of form production, personalisation, data processing were HUF 10.3 billion, which is HUF 0.5 billion lower than in the base period. Ratio of strategic products segments in total net sales was 93% in January-December 2017.
- Export sales amounted to HUF 11,120 million as at December 31, 2017, which is a 21% increase compared to a year earlier, representing a 5% increase in the 42% export sales ratio.
- Negative goodwill was accounted due to the purchase of ANY Ingatlanhasznosító Kft quota in 2016 therefore net profit increased by HUF 126 million one-off item in the first quarter of last year. The reason for one-off item that the purchase price of the Company’s quota owning the real estates was lower than the market price of the related real estates at the date of property acquisition and therefore, one-off other revenue was accounted for in accordance with IFRS rules. Adjusted profit figures in the base period will be presented and used for further analysis.
- Consolidated EBITDA is HUF 3,068 million, an increase of HUF 24 million (1%) compared to 2016 adjusted base period.
- Consolidated operating income is HUF 1,998 million, which is HUF 38 million higher than the adjusted profit for the base period.
- Consolidated net income after interest income, taxation, non-controlling interest is HUF 1,132 million, which shows an increase of HUF 56 million (5%) compared to the previous year’s same period.

*„In 2017 we arrived to a new milestone. Sales revenue of ANY Security Printing Group exceeded USD 100 million. We were able to reach growth in an international market, where the most up-to-date IT solutions have to be combined with innovative document security elements for offering competitive products. The market acknowledges our developments, therefore the Printing Company’s export sales increases year by year; in 2017 it amounted to USD 44 million. The Board of Directors appreciated the Company’s economic situation and decided again, similar to previous years that the total net income can be paid as dividend, therefore it proposes to the AGM payment of HUF 79 dividend per share.” – commented **Gábor Zsámboki, CEO of ANY Security Printing Company PLC.***

The figures presented in the Company's 2017 Interim Management Report are unaudited, consolidated ("group-level") data prepared according to International Financial Reporting Standards (IFRS).

ANY Security Printing Company PLC hereby declares that, in accordance with Decree No. 24/2008. (VIII.15.) PM of the Minister of Finance, the Company's January – December 2017 Interim Management Report gives a true and fair view of the Company's assets, liabilities, financial position, profit and loss, the company's position, as well as development and performance, describing the principal risks and uncertainty factors. The Company does not conceal any facts that are relevant to the evaluation of its financial-economic position.

**Gábor Zsámboki**

Chief Executive Officer

Budapest, 5<sup>th</sup> March, 2018

## Consolidated management report

on the results and prospects of Q1-Q4 2017, and on quantitative and qualitative indicators

### Consolidated net sales

The breakdown of net sales by segment is presented in the table below:

Sales segments	2016 Q1-Q4 HUF millions (A)	2017 Q1-Q4 HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	6,680	6,500	(180)	-2.69%
Card production and personalization	5,937	7,652	1,715	28.89%
Form production and personalization, data processing	10,715	10,253	(462)	-4.31%
Traditional printing products	1,143	1,288	145	12.69%
Other	436	488	52	11.93%
<b>Total net sales</b>	<b>24,911</b>	<b>26,181</b>	<b>1,270</b>	<b>5.10%</b>

ANY PLC had consolidated net sales of HUF 26,181 million in Q1-Q4 2017, which is HUF 1,270 million (5%) higher than the sales for the base period.

Sales of **security products and solutions** came to HUF 6,500 million in Q1-Q4 2017 which means an decrease of HUF 180 million (3%) compared to the base period.

The Company's revenues from **card production and personalisation** totalled HUF 7,652 million in the period of reference, a HUF 1,715 million increase compared to similar period of year 2016. Higher volume of document card sales is behind the change.

The Company's revenues from **form production, personalisation and data processing** came to HUF 10,253 million in 2017, a HUF 462 million lower than the sales for the base period. Missing sales revenue from last year's referendum causes the decrease, which could be partly compensated by export sales increase.

Sales of **traditional printing products** amounted to HUF 1,288 million in the period of reference, which means a HUF 145 million increase compared to the previous year's similar period.

**Other sales** totalled HUF 488 million in Q1-Q4 2017, which is a increase of HUF 52 million (12%). This segment mainly comprises revenues from the sale of commercial materials and goods.

## Export sales by segment

Sales segments	2016 Q1-Q4 in HUF millions (A)	2017 Q1-Q4 in HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	471	788	317	67.30%
Card production and personalization	318	1,202	884	277.99%
Form production and personalization, data processing	8,101	8,779	678	8.37%
Traditional printing products	10	23	13	130.00%
Other	328	328	-	0.00%
<b>Total export sales</b>	<b>9,228</b>	<b>11,120</b>	<b>1,892</b>	<b>20.50%</b>
<b>Export %</b>	<b>37.04%</b>	<b>42.47%</b>		

Export sales amounted to HUF 11,120 million as at December 31, 2017, which is a 21% increase compared to a year earlier, representing a 5% increase in the 42% export sales ratio.

Net sales of security products and solutions were HUF 788 million, which is HUF 317 million higher, than the same period of the last year. Increasing turnover of meal vouchers was the reason for that.

Card production and personalization sales were HUF 1,202 million, which is HUF 884 million higher than previous year due to the document card increasing.

There was a growth (8%) in the field of form production, personalisation and related logistics services, in the end of the period was HUF 8,779 million, increased by HUF 678 million compared to the base period.

## Income statement analysis

The table below presents the calculation of operating income according to the so-called “total cost accounting” method.

Description	2016 Q1-Q4 in HUF millions (A)	2016 Q1-Q4 in HUF millions (adjusted)* (B)	2017 Q1-Q4 in HUF millions (C)	Change (C-B)	Change % (C/B-1)
Net sales	24,911	24,911	26,181	1,270	5.10%
Capitalized value of assets produced	258	258	104	(154)	(59.69%)
Material expenses	16,145	16,145	17,270	1,125	6.97%
Personnel expenses	5,601	5,601	5,957	356	6.36%
Depreciation	1,008	1,008	1,070	62	6.15%
Other expenses/(revenues)	253	379	(10)	(389)	(102.64%)
Operating income	2,162	2,036	1,998	(38)	(1.87%)
Net profit	1,202	1,076	1,132	56	5.20%
EBITDA	3,170	3,044	3,068	24	0.79%
EBITDA margin (%)	12,73%	12,22%	11,72%		

\*After the elimination of one-off other revenue was accounted for in accordance with IFRS rules because of the purchase of ANY Ingatlanhasznosító Kft.

Net sales totalled HUF 26,181 million in Q1-Q4 2017, which is HUF 1,270 (5%) million increase compared to the figure for the same period of last year.

Operating income came to HUF 1,998 million, an decrease of HUF 38 million compared to the previous period.

Gross profit totalled HUF 7,993 million, which means a 31% gross margin. General (SG&A) expenses amounted to HUF 6,006 million in Q1-Q4 2017, which equals 23% of net sales. Material expenses increased by HUF 1,125 million (7%) in the current period.

The capitalized value of own performance line shows the capitalized value of assets produced and the change in inventories manufactured. These figures were driven mainly by the change in inventories in both periods presented; the most significant of these is the value of unfinished production connected with security and card products.

Personnel expenses totalled HUF 5,957 million, which is 6% higher than in the base period due to the overtime performed in connection with higher turnover and the general increase in wages and salaries.

EBITDA amounted to HUF 3,068 million due to the change in operating income and depreciation, which represents an increase of HUF 24 million (8%) compared to previous period's adjusted EBITDA. Therefore EBITDA margin is 12%.

Net interest income amounted to -93 million HUF in Q1-Q4 2017. Net income – after financial operations, taxation and minority interest – came to HUF 1,132 million in Q1-Q4 2017, an increase of 5% compared to the adjusted profit of the previous year's similar period.

## Balance sheet analysis

The Company had total assets of HUF 17,673 million on 31 December 2017, which increased by HUF 2,299 million compared to the previous year-end.

Receivables amounted to HUF 4,659 million which represents a HUF 1,213 million (35%) increase compared to the 2016 year-end figure due to higher turnover. Cash and bank totalled HUF 867 million which represents a HUF 1 million increase compared to the 2016 year-end balance.

Inventories totalled HUF 2,804 million, which is a HUF 660 million (31%) increase compared to the 31 December 2016 figure mainly due to the higher added value raw materials.

Other current assets and prepayments amounted to HUF 1,395 million, which is a HUF 96 million increase.

The balance of property, plant and equipment at the end of December 2017 was HUF 7,571 million, an increase of HUF 342 compared to the end of 2016.

Goodwill amounted to HUF 336 million that is HUF 1 million higher compared to the end of previous year.

Accounts payable totalled HUF 2,659 million, HUF 191 million (8%) higher compared to the end of December 2016.

Other payables and accruals amounted to HUF 2,085 million, which is an increase by HUF 426 million, due to mainly late creditor invoices.

Lease liabilities relating to the purchase of fixed assets has a balance of HUF 700 million, from which HUF 376 million is long-term part, HUF 324 million is short-term liability.

Long-term loan amounts HUF 1,630 million, from which HUF 1,432 million is long-term part, HUF 198 million is short-term liability relating to the purchase of the Company's quota owning the real estates.

The Company's operation is financed by short term loans which reached HUF 3,160 million on 31 December, 2017.

## Changes in equity

HUF millions	Share capital	Capital reserve	Retained earnings	Treasury shares	Total
<b>January 1, 2017</b>	1,450	251	5,004	(455)	6,250
Dividend	-	-	(1,243)	-	(1,243)
Profit for the year	-	-	1,132	-	1,132
Other comprehensive income	-	-	(92)	-	(92)
<b>December 31, 2017</b>	<b>1,450</b>	<b>251</b>	<b>4,802</b>	<b>(455)</b>	<b>6,047</b>

## Cash flow analysis

Net cash flow from operating activities amounted to HUF 1,257 million in Q1-Q4 2017. The HUF 1,904 million net income before taxation and non-controlling interest was increased by HUF 1,183 million worth of items with no actual cash flow, the most important being depreciation and amortization. The change in trade receivables, inventories and liabilities decreased net cash flow from operating activities by HUF 1,441 million. Interest and tax payments totalled HUF (389) million in the period.

Major part of the 1,395 million HUF negative cash flow is from investing activities mainly comprises the amounts spent on tangible asset purchases.

The cash flow from financing activities totalled HUF 139 million which was mainly affected by long-term loan contract relating to acquisition of real estate company, lease liability increase due to the technological improvement and short term overdraft loans.

As a result of the above, cash and cash equivalents increased by HUF 1 million compared to same period in 2016, and totalled HUF 867 million on 31 December 2017.

## Business environment of the Company

ANY Security Printing Company PLC (formerly Állami Nyomda Nyrt. or State Printing House Plc) was established in 1851. It is the largest printing house in Hungary and one of the leading printing houses of the CEE region. ANY is a public limited company incorporated under the laws of the Republic of Hungary. The Company operated as a State enterprise until 1992 when it was transformed into a limited liability company (Rt.). The Company's registered office is located at Halom u.5, Budapest, District 10.

ANY Security Printing Company Group consists of ten companies. There are 3 sites in Hungary, 2 in Romania and one each in Slovakia and Moldova. This group of companies is a security and business form producing company with one of the highest revenue. The Company's shares have been listed on the Budapest Stock Exchange in the premium category since 2005. Its financial situation is characterised by stable and efficient operation.

## Goals and strategy of the Company

ANY Security Printing Company's strategy is focused on secure person and product identification and payment-related products. The Company's activities are characterised by references such as the production of Hungarian electronic ID documents and the personalisation of biometric passports. As a result of our export activities, our products are well known in more than 50 countries. Its development is supported by its R&D activities and innovative in the Central and Eastern European and international markets.

## Main risks of the Company, changes and uncertainties connected to them

### Foreign currency risk

Among foreign currency transactions of the ANY Security Printing Company Plc. EURO based transactions are the most important ones. Foreign currency liabilities mainly occur from raw material purchases, which are hedged by the receivables from the export sales in foreign currency as a natural hedge. The balance of foreign currency receivables and liabilities are almost the same, therefore the foreign currency risk of the Company is not significant.

### Interest rate risk

Due to the debts in ANY PLC, potential interest rate changes would not influence significantly the amount of interests to be paid by the Company.

### Liquidity risk

Liquidity risk of the Company, due to the high balance of net working capital, is also low.



## Significant events between 31 December 2017 and the publication of the interim management report

There was not any significant event in ANY Group after balance sheet date.

<b>Name of company:</b>	ANY Security Printing Company PLC.	<b>Phone:</b>	+36 (1) 431-1228
<b>Address of company:</b>	Budapest, Halom u. 5. H-1102	<b>Facsimile:</b>	+36 (1) 431-1230
<b>Sector of activity:</b>	Other not specified printing	<b>E-mail address:</b>	karako@any.hu
<b>Period:</b>	1 January 2017 – 31 December 2017	<b>Investor relations contact person:</b>	Tamás Karakó Chief Financial Officer

## Forms related to financial statements

### PK1. General information on financial data

	<b>Yes</b>		<b>No</b>				
<b>Audited</b>			X				
<b>Consolidated</b>	X						
<b>Accounting standards</b>		Hungarian		IFRS	X	Other	
Other: .....							

### PK2. Companies involved in consolidation

Name of the Company	Equity	Share of ownership	Voting right *	Classification **
Gyomai Kner Nyomda Zrt.	HUF 200,000,000	99.48%	99.48%	L
Specimen Zrt. <sup>1</sup>	HUF 100,000,000	100.00%	100.00%	L
ANYpay Fizetési Megoldások Zrt. <sup>2</sup>	HUF 50,000,000	100.00%	100.00%	L
Techno-progress Kft.	HUF 5,000,000	100.00%	100.00%	L
ANY Ingatlanhasznosító Kft <sup>3</sup>	HUF 3,000,000	100.00%	100.00%	L
Zipper Services SRL <sup>4,6</sup>	RON 2,060,310	50.00%	50.00%	L***
Tipo Direct Serv SRL <sup>5</sup>	30,308 MDL	50.00%	50.00%	L
Direct Services OOD	BGN 570,000	50.00%	50.00%	L***
Slovak Direct SRO	SKK 1,927,000	100.00%	100.00%	L

\* Voting rights that entitle the holder to participate in decision making at the general meeting of the company included in consolidation.

\*\* Fully controlled subsidiaries (L); Joint ventures (K); Associated undertakings (T)

\*\*\* Classification as subsidiary is the result of the co-operational agreement signed by the co-owner of the Company

<sup>1</sup> Specimen Zrt. has been 100% owned subsidiary of ANY Security Printing Company Plc. since 1st June 2013

<sup>2</sup> 100 per cent subsidiary of Specimen Zrt, it has been consolidated since 21th November, 2013

<sup>3</sup> ANY Ingatlanhasznosító Kft has been 100% owned subsidiary of ANY Security Printing Company Plc. since 3rd March 2016

<sup>4</sup> The name of the company changed from Tipo Direct SRL to Zipper Services SRL in 17th June, 2014

<sup>5</sup> 100 per cent subsidiary of Zipper Services SRL, it has been consolidated since 1st January, 2011

<sup>6</sup> Romanian Zipper Data S.R.L. was merged into also Romanian Zipper Services S.R.L. on 31<sup>st</sup> December 2016.

### PK3. Statement of Financial Position

IFRS Consolidated statement of financial position (unaudited)

in HUF thousands:	31 December 2016	31 December 2017	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
<b>Current assets</b>				
Cash and cash equivalents	865,496	866,748	1,252	0.1%
Accounts receivable	3,445,270	4,658,577	1,213,307	35.2%
Inventory	2,143,714	2,803,643	659,929	30.8%
Other current assets and prepayments	1,121,160	1,225,614	104,454	9.3%
Current tax receivables	178,147	169,648	(8,499)	(4.8%)
<b>Total current assets</b>	<b>7,753,787</b>	<b>9,724,230</b>	<b>1,970,443</b>	<b>25.4%</b>
<b>Non-current assets</b>				
Property, plant and equipment	7,229,706	7,571,426	341,720	4.7%
Goodwill	335,009	335,857	848	0.3%
Intangibles	50,066	36,578	(13,488)	(26.9%)
Other assets	5,014	4,762	(252)	(5.0%)
<b>Total non-current assets</b>	<b>7,619,795</b>	<b>7,948,623</b>	<b>328,828</b>	<b>6.2%</b>
<b>Total assets</b>	<b>15,373,582</b>	<b>17,672,853</b>	<b>2,299,271</b>	<b>15.0%</b>
<b>Current liabilities</b>				
Trade accounts payable	2,467,331	2,658,745	191,414	7.8%
Other payables and accruals	965,991	1,565,412	599,421	62.1%
Current tax liabilities	692,962	519,814	(173,148)	(25%)
Short term part of lease liabilities	264,267	323,518	59,251	22.4%
Short term debt	1,035,947	3,159,950	2,124,003	205.0%
<b>Total current liabilities</b>	<b>5,426,498</b>	<b>8,227,442</b>	<b>2,800,944</b>	<b>51.6%</b>
<b>Long term liabilities</b>				
Deferred tax liability	302,121	314,531	12,410	4.1%
Long term part of lease liabilities	515,231	376,385	(138,846)	(26.9%)
Long term debt	1,632,839	1,445,016	(187,823)	(11.5%)
Derivative financial liabilities	0	87,214	87,214	-
Other long term liabilities	122,448	7,585	(114,863)	(93.8%)
<b>Total long term liabilities</b>	<b>2,572,639</b>	<b>2,230,731</b>	<b>(341,908)</b>	<b>(13.3%)</b>
<b>Shareholders' equity</b>				
Share capital	1,449,876	1,449,876	-	0.0%
Capital reserve	250,686	250,686	-	0.0%
Retained earnings	5,004,574	4,802,207	-202,367	-4.0%
Treasury shares at cost	(455,048)	(455,048)	-	0.0%
Other comprehensive income	(10,383)	(102,122)	(91,739)	883.6%
Non-controlling interest	1,124,357	1,166,959	42,602	3.8%
<b>Total shareholders' equity</b>	<b>7,374,445</b>	<b>7,214,680</b>	<b>-159,765</b>	<b>-2.2%</b>
<b>Total liabilities and shareholders' equity</b>	<b>15,373,582</b>	<b>17,672,853</b>	<b>2,299,271</b>	<b>15.0%</b>

## PK4. Statement of comprehensive income

IFRS Consolidated statement of comprehensive income (unaudited)

in HUF thousands:	2016 Q1-Q4	2017 Q1-Q4	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Net sales	24,911,120	26,180,920	1,269,800	5.1%
Cost of sales	(17,219,214)	(18,187,629)	(968,415)	5.6%
<b>Gross profit</b>	<b>7,691,906</b>	<b>7,993,291</b>	<b>301,385</b>	<b>3.9%</b>
Selling general and administration	(5,276,526)	(6,005,532)	(729,006)	13.8%
Gain on sale of fixed assets	8,087	7,286	(801)	(9.9%)
Foreign currency gains / (losses)	10,700	(8,850)	(19,550)	182.7%
Other expense	(272,167)	11,415	283,582	(104.2%)
from which: IFRS effect of negative goodwill*	126,104	-	(126,104)	(100.0%)
<b>Operating income</b>	<b>2,162,000</b>	<b>1,997,610</b>	<b>(164,390)</b>	<b>(7.6%)</b>
Interest income / (expenditures), net	(103,000)	(93,485)	9,515	(9.2%)
<b>Income before tax and non-controlling interest</b>	<b>2,059,000</b>	<b>1,904,125</b>	<b>(154,875)</b>	<b>(7.5%)</b>
Deferred tax expense	(58,058)	(7,912)	50,146	(86.4%)
Income tax expense	(405,470)	(352,179)	53,291	(13.1%)
<b>Profit after tax</b>	<b>1,595,472</b>	<b>1,544,034</b>	<b>(51,438)</b>	<b>(3.2%)</b>
Other comprehensive income	(10,383)	(97,700)	(87,317)	841.0%
<b>Total other comprehensive income</b>	<b>1,585,089</b>	<b>1,446,334</b>	<b>(138,755)</b>	<b>(8.8%)</b>
Profit attributable to				
<b>Shareholders of the company</b>	<b>1,203,202</b>	<b>1,132,123</b>	<b>(71,079)</b>	<b>(5.9%)</b>
Non-controlling interest	392,270	411,911	19,641	5.0%
Other comprehensive income to:				
<b>Shareholders of the company</b>	<b>(727)</b>	<b>(91,740)</b>	<b>(91,013)</b>	<b>12519.0%</b>
Non-controlling interest	(9,656)	(5,960)	(3,696)	38.3%

\*Due to the acquisition of ANY Ingatlanhasznosító Kft., negative goodwill accounted as other revenue in accordance with IFRS

**PK5. Statement of cash-flow**

IFRS Consolidated statement of cash-flow (unaudited)

in HUF thousands:	2016 Q1-Q4 (A)	2017 Q1-Q4 (B)	Change (B-A)	Change% (B/A-1)
<b>Cash flows from operating activities</b>				
Net income before taxation and non-controlling interest	2,059,000	1,904,125	(154,875)	-7.5%
from this: FX gain/loss	10,700	(2,133)	(12,833)	-119.9%
IFRS effect of negative goodwill*	(126,104)	-	126,104	100.0%
Depreciation and amortisation	977,325	1,056,255	78,930	8.1%
Amortisation of development costs	30,368	13,488	(16,880)	-55.6%
FX difference in other comprehensive income	(9,609)	(5,988)	3,621	-37.7%
Changes in provisions	75,539	33,152	(42,387)	-56.1%
Gain on sale of tangible assets	(8,087)	(7,286)	801	-9.9%
Interest expense	118,862	102,296	(16,566)	-13.9%
Interest income	(15,862)	(8,811)	7,051	-44.5%
<b>Operating profit before working capital changes:</b>	<b>3,101,432</b>	<b>3,087,231</b>	<b>(14,201)</b>	<b>-0.5%</b>
Changes in accounts receivable and other current assets	(239,764)	(1,360,119)	(1,120,355)	467.3%
Changes in inventories	(219,747)	(700,758)	(481,011)	218.9%
Changes in accounts payables and accruals	198,955	619,653	423,286	212.8%
<b>Cash provided by operations</b>	<b>2,840,876</b>	<b>1,646,007</b>	<b>(1,194,869)</b>	<b>-42.1%</b>
Interest received / (paid), net	(104,825)	(85,610)	19,215	-18.3%
Taxes paid, net	(267,038)	(303,483)	156,193	-34.0%
<b>Net cash provided by operating activities</b>	<b>2,469,013</b>	<b>1,256,914</b>	<b>(1,019,461)</b>	<b>-44.4%</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant and equipment	(4,429,209)	(1,425,518)	3,003,691	-67.8%
Proceeds on disposal of sale property, plant and equipment	89,053	34,829	(54,224)	-60.9%
Increase of investments	-	(4,000)	(4,000)	-
Increase / (decrease) in loans to employees	3,712	252	(3,460)	-93.2%
<b>Net cash flow used in investing activities</b>	<b>(4,336,444)</b>	<b>(1,394,437)</b>	<b>2,942,007</b>	<b>-67.8%</b>
<b>Cash flows from financing activities</b>				
Change in non-controlling interest	(141,066)	(360,196)	(219,130)	155.3%
Increase / (decrease) in short term loans	1,035,866	2,124,003	1,088,137	105.0%
Increase / (decrease) in long term loans	1,711,524	(302,686)	(2,014,210)	-117.7%
Changes in capital lease obligations	466,017	(79,595)	(545,612)	-117.1%
Dividend paid	(961,652)	(1,242,751)	(281,099)	29.2%
<b>Net cash flow used in financing activities</b>	<b>2,110,689</b>	<b>138,775</b>	<b>(1,971,914)</b>	<b>-93.4%</b>
<b>Increase in cash and cash equivalents</b>	<b>50,620</b>	<b>1,252</b>	<b>(49,368)</b>	<b>-97.5%</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>814,876</b>	<b>865,496</b>	<b>50,620</b>	<b>6.2%</b>
<b>Cash and cash equivalents at end of the period</b>	<b>865,496</b>	<b>866,748</b>	<b>1,252</b>	<b>0.1%</b>

**PK6. Significant items outside the balance sheet <sup>1</sup>**

Description	Value (THUF)
Bevándorlási és Állampolgársági hivatal	190,800
Nemzeti Választási Iroda	189,063
Raiffeisen Corporate Lízing Zrt.	179,059
Magyar Posta Zrt.	2,120
<b>Total:</b>	<b>561,042</b>

Real estates of ANY Ingatlanhasznosító Kft. secured by mortgage in favour of Unicredit Bank Zrt. in the value of EUR 6,5 million, relating to this loan ANY Biztonsági Nyomda Nyrt. provided a guarantee to the Unicredit Bank Zrt. Furthermore ANY Biztonsági Nyomda Nyrt. provided a guarantee to the Unicredit Bank Zrt. in the value of EUR 2,5 million in connection with the credit line agreement for the treasury transaction of ANY Ingatlanhasznosító Kft.

<sup>1</sup> Financial obligations that are deemed significant for financial evaluation, but are not shown on the balance sheet (e.g. payment guarantees, third party guarantees, liabilities related to charges/mortgages, etc.)

## Forms related to the ownership structure and shareholders

### RS1. Structure, stake of ownership and degree of the voting rate

Denomination of shareholders	Total equity <sup>1</sup>					
	At the beginning of the current year (1 January)			At the end of the period (31 December)		
	% <sup>2</sup>	% <sup>3</sup>	No. of shares	% <sup>2</sup>	% <sup>3</sup>	No. of shares
Foreign institutions	38.18%	39.37%	5,647,830	38,70%	39,91%	5 726 039
Domestic institutions	33.31%	34.35%	4,928,090	32,65%	33,67%	4 830 523
Domestic private individuals	21.69%	22.37%	3,209,254	21,98%	22,67%	3 252 351
Foreign private individuals	0.31%	0.32%	45,520	0,34%	0,35%	49 893
Employees, managing officials	3.07%	3.17%	454,794	2,93%	3,03%	434 143
Treasury stock	3.03%	0.00%	448,842	3,03%	0,00%	448 842
Shareholder as part of the state budget <sup>4</sup>	0.00%	0.00%	0	0,00%	0,00%	0
Other <sup>5,6</sup>	0.41%	0.42%	60,320	0,36%	0,37%	52 859
<b>TOTAL:</b>	<b>100.00%</b>	<b>100.00%</b>	<b>14,794,650</b>	<b>100,00%</b>	<b>100,00%</b>	<b>14 794 650</b>

<sup>1</sup> If the listed series equals the total equity and this fact is indicated, these fields do not have to be completed. If there are several series listed on the Budapest Stock Exchange, please specify the ownership structure in respect of each series.

<sup>2</sup> Stake

<sup>3</sup> Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

<sup>4</sup> E.g. ÁPV Rt., social security funds, municipalities, wholly state-owned companies, etc.

<sup>5</sup> E.g. EBRD, EIB, etc.

<sup>6</sup> Together with non identifiable shareholders

### RS2. Changes of treasury shares (in pcs) in the current period

	September 30, 2016	December 31, 2016	March 31, 2017	September 30, 2017	December 31, 2017
At corporate level	448,842	448,842	448,842	448,842	448,842
Subsidiaries <sup>1</sup>	-	-	-	-	-
<b>Total</b>	<b>448,842</b>	<b>448,842</b>	<b>448,842</b>	<b>448,842</b>	<b>448,842</b>

<sup>1</sup> Companies that are consolidated and considered to be subsidiaries according to the Capital Market Act.

**RS3/1. List of shareholders holding over 5% of shares and their introduction (at the end of the period) as per their share in proportion to the registered capital**

Name	Nationality <sup>1</sup>	Activity <sup>2</sup>	Quantity (pcs)	Share (%) <sup>3</sup>	Voting rate (%) <sup>3,4</sup>	Note <sup>5</sup>
EG Capital LLC <sup>6</sup>	K	T	1,718,623	11.62%	11.98%	
Aegon Alfa Származtatott Alap	B	I	1,065,722	7.20%	7.43%	Financial investor
Digital Forest LLC <sup>7</sup>	K	T	1,000,001	6.76%	6.97%	

<sup>1</sup> Domestic (B), Foreign (K)

<sup>2</sup> Custodian (L), Public sector (Á), International development institute (F), Institution (I), Company (T) Private individual (M), Employee, senior officer (D)

<sup>3</sup> Figures should be rounded off to two places of decimals.

<sup>4</sup> Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

<sup>5</sup> E.g.: strategic investor, financial investor, etc.

<sup>6</sup> The Chairman of the Board of Directors of ANY Security Printing Company PLC as owner of EG Capital LLC has a further indirect ownership of 3.22% through Fortunarum Kft.

<sup>7</sup> Indirect ownership of Tamás Erdős, member of the Board of Directors of ANY Security Printing Company PLC based on the AGM of March 31, 2014

**Companies and their voting rights of the AEGON Group:**

NAME OF THE COMPANY:	NO. OF SHARES	VOTING RIGHT
AEGON ALFA ABSZOLÚT HOZAMÚ BEFEKTETÉSI ALAP	1,065,722	7.43%
AEGON MONEYMAXX EXPRESSZ ABSZOLÚT HOZAMÚ BEFEKTETÉSI ALAP	380,107	2.65%
AEGON MO. ÖPT AEGON VK KIEGYENSÚLYOZOTT PF. (B)	376,956	2.63%
AEGON MARATON AKTÍV VEGYES BEFEKTETÉSI ALAP	135,000	0.94%
AEGON KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP	116,893	0.81%
AEGON MO. ÖPT AEGON VK NÖVEKEDÉSI PF. (D)	100,089	0.70%
AEGON MO. ÖPT AEGON VK SZAKÉ.ABSZ.HOZ.PF. (E)	34,712	0.24%
AEGON PANORÁMA SZÁRMAZTATOTT BEFEKTETÉSI ALAP	14,000	0.10%
<b>ÖSSZESEN:</b>	<b>2,223,479</b>	<b>15.50%</b>

<sup>7</sup> AEGON Magyarország Befektetési Alapkezelő Zrt., as portfolio manager authorized with voting right has control all over the ordinary shares of ANY Plc. owned in the AEGON Group. Therefore AEGON Magyarország Befektetési Alapkezelő Zrt. has cumulated voting right of 15.50%.



## Forms related to the organization and operation of the Issuer

### TSZ1. Number of employees in full time (person)

	End of prior period	Beginning of current period	End of current period
At corporal level	517	517	523
At group level	842	842	888

### TSZ2. Managing officials and employees in strategic position

Type <sup>1</sup>	Name	Position	Assignment started	Assignment ends	ANY shares owned (no. of shares)
BD	Dr. Ákos Erdős <sup>2</sup>	Chairman of Board of Directors	1993*	May 31, 2019	2,195,253
BD	Gábor Zsámboki	Deputy chairman of Board of Directors**	August 11, 2005*	May 31, 2019	143,923
BD	György Gyergyák	Member of Board of Directors	1994*	May 31, 2019	200,000
BD	Péter Kadocsa	Member of Board of Directors	April 30, 2010*	May 31, 2019	-
BD	Tamás Erdős <sup>3</sup>	Member of Board of Directors	May 31, 2014	May 31, 2019	1,000,001
BD	Erwin Fidelis Reisch	Member of Board of Directors	May 31, 2014	May 31, 2019	-
SB	Dr. Tamás Sárközy	Chairman of Supervisory Board	March 30, 2007*	May 31, 2019	-
SB	Dr. Istvánné Gömöri <sup>4</sup>	Deputy chairman of Supervisory Board	August 11, 2005*	May 31, 2019	536,703
SB	Ferenc Berkesi	Member of Supervisory Board	August 11, 2005*	May 31, 2019	-
SB	Dr. Erzsébet Novotny	Member of Supervisory Board	April 30, 2010*	May 31, 2019	5,320
SB	Dr. Imre Repa	Member of Supervisory Board	March 30, 2007*	May 31, 2019	-
SB	Dr. János Stumpf	Member of Supervisory Board	April 19, 2011*	May 31, 2019	-
SP	Gábor Zsámboki	Chief Executive Officer	May 1, 2008	indefinite	***
SP	László Balla	Deputy Chief Executive Officer	May 1, 2008	indefinite	30,190
SP	Ferenc Berkesi	Chief Security Officer	2001	indefinite	***
SP	Tamás Karakó	Chief Financial Officer	Jan 2, 2017	indefinite	-
SP	Gábor Péter	Chief Information Officer	Dec 1, 2009	indefinite	16,194
SP	Dr. Lajos Székelyhídi	Chief Research and Development Officer	1999	indefinite	6,900
SP	Zoltán Tóth	Chief Technical and Production Officer	July 1, 2008	indefinite	-
<b>Number of shares hold, TOTAL:</b>					<b>4,134,484</b>

<sup>1</sup> Employee in a strategic position (SP), Board of Directors member (BD), Supervisory Board member (SB)

<sup>2</sup> Dr. Ákos Erdős controls ANY shares indirectly through EG Capital LLC and Fortunarum Kft.

<sup>3</sup> Tamás Erdős controls ANY shares indirectly through Digital Forest LLC.

<sup>4</sup> Dr. Istvánné Gömöri controls ANY shares indirectly through BELU S.A.R.L.

\* Re-elected by the Annual General Meeting held on 31st March, 2014

\*\* Gábor Zsámboki has been the deputy chairman of the Board of Directors since 11th August, 2014.

\*\*\* Number of shares shown above

## ST1. Announcements disclosed in the year

Date	Place of publishing	Subject, short summary
January 2 2017	ANY website, BSE's website	Tamás Karakó has become Chief Financial Officer
January 31 2017	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
February 28 2017	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
March 6 2017	ANY website, BSE's website	Record breaking export sales, outstanding profit
March 6 2017	ANY website, BSE's website	Invitation to the Annual General Meeting
March 9 2017	ANY website, BSE's website	Annual General Meeting Proposals of ANY PLC for 2017 AGM (revised)
March 9 2017	ANY website, BSE's website	Statement on remuneration
April 5 2017	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
April 6 2017	ANY website, BSE's website	Resolutions of the AGM of ANY PLC. held on 4 April, 2017
April 7 2017	ANY website, BSE's website	ANY Security Printing Company Plc. elected new registered Auditor
April 28 2017	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
April 28 2017	ANY website, BSE's website	Report on Corporate Governance
April 28 2017	ANY website, BSE's website	Annual Report for FY 2016 of ANY Security Printing Company PLC.
May 8 2017	ANY website, BSE's website	Minutes of the AGM
May 9 2017	ANY website, BSE's website	Information on the order of payment of dividend for the year 2016
May 10 2017	ANY website, BSE's website	Information on the order of payment of dividend for the year 2016 (revised)
May 15 2017	ANY website, BSE's website	Increasing export ratio in the first quarter
May 31 2017	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
June 23 2017	ANY website, BSE's website	Announcement of ANY Security Printing Company Plc on the final amount of dividend for the FY 2016
June 30 2017	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
July 31 2017	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
August 07 2017	ANY website, BSE's website	Adjusted Corporate Action Timetable for FY 2017 of ANY Security Printing Company PLC
August 17 2017	ANY website, BSE's website	Dynamic export growth in parallel with stable operation
August 31 2017	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
September 29 2017	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
October 31 2017	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
November 10 2017	ANY website, BSE's website	Adjusted Corporate Action Timetable for FY 2017 of ANY Security Printing Company PLC
November 20 2017	ANY website, BSE's website	Further growing export sales at the Printing Company
November 30 2017	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
December 29 2017	ANY website, BSE's website	Corporate Action Timetable for FY 2018 of ANY Security Printing Company PLC

December 29 2017	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
January 31 2018	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
March 1 2018	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC

Announcements are published on the website of the Company, the BSE and the Hungarian Financial Authority (PSZÁF) ([www.any.hu](http://www.any.hu), [www.bet.hu](http://www.bet.hu), [www.kozzetetelek.hu](http://www.kozzetetelek.hu)).