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## Strong start to the year in the Printing Company

Budapest, 13<sup>th</sup> May, 2016 – ANY Group started the first quarter of 2016 with a 12% increase of net sales, including significant improvement in export performance which amounted to HUF 2.1 billion with a 14% increase.

Net sales of ANY Security Printing Company PLC for the first quarter of 2016 amounted to HUF 5.5 billion, which is higher by 12% than in the same period of the previous year. Export sales ensured HUF 2.1 billion revenues by 14% growth, which is 38% of the revenues of ANY Group. Net profit was HUF 389 million with a 63% increase meaning HUF 27 earnings per share. HUF 126 million from the HUF 389 million net profit originates from a one-off item in the line of other revenues, which was accounted for due to the purchase of ANY Ingatlanhasznosító Kft. The reason for one-off item that the purchase price of the Company's quota owning the real estates was lower than the market price of the related real estates at the date of property acquisition and therefore, one-off revenue was accounted for in accordance with IFRS rules. After the elimination of the one-off item, net profit amounts to HUF 263 million meaning an 11% profit improvement. The corrected EBITDA amounting to HUF 644 million shows a further increase, with a 12% EBITDA margin.

"In the first quarter of 2016, the Printing Company achieved a double-digit increase in the lines of both sales revenues and net profit. The impact of the real estate transaction was accounted for during this first quarter, but the Company's net profit produced more than 10% increase without it as well. Profitability of ANY Group was further improved by our technology developments and successes in export markets. Based on this results our main goal is to penetrate into new markets in 2016." – commented **Gábor Zsámboki, CEO of ANY Security Printing Company PLC.** 

**ANY Security Printing Company PLC** 

