

Stable operation besides further measures to enhance efficiency

Budapest, 15th February, 2013 - **ANY Security Printing Company PLC (former State Printing Company) reached net sales of HUF 16.8 billion and consolidated net income after interest income, taxation and non-controlling interest of HUF 545 million in 2012. One-off effect of portfolio revision and plant removal appeared in financial results to the planned and communicated extent.**

ANY Security Printing Company PLC (former State Printing Company) reached net sales of HUF 16.8 billion in 2012 that is lower by 2% compared to the previous year. Due to portfolio revision sales of traditional printing products decreased by 11% whilst the sales of strategical product segments grew: security products and solutions by 1%, card production by 6%. Removal of productive activity of Pásztó Plant was finished correctly. The lump sum for dismissals and the required technology removal resulted HUF 80 million additional charges as it was forecasted. Due to this fact consolidated net income after interest income, taxation and non-controlling interest is HUF 545 million, which shows a decrease of HUF 78 million compared to the previous year.

“Our Company reports its financial data as ANY Security Printing Company PLC from 1st February, 2013. We have been working on sales of products and solutions for past decades that meet the market challenges. Therefore ANY PLC constantly enhances the effectiveness of its operation. Besides last year’s staff cut the sales revenue and the ability of cash processing remained. Nevertheless we continue our mobile and document security improvement projects in order to amend our competitive advantages, increase our products’ value added and to improve our efficiency in medium-term. However, Management expects not only a cost-cutting of HUF 150 million already in 2013, but also significant improvement in the competitiveness of the Company due to rationalization started last year.” – commented **Gábor Zsámboki, CEO of ANY Security Printing Company PLC.**

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