

Operation according to plan, constant developments at State Printing House

Budapest, 12th November, 2012 – Net sales of State Printing House for the first nine months of 2012 amounted to HUF 12.6 billion which is lower by HUF 0.5 billion (4%) than in the same period of the previous year. Net profit amounted to HUF 448 million.

Changes were caused by the decrease of form production, personalisation and traditional printing products, which was partly compensated by the growth of card production and personalisation. Export sales exceeded HUF 3.1 billion representing a 25% export sales ratio. Consolidated EBITDA is HUF 1175 million, a decrease of 5%, consolidated net profit is HUF 448 million, which shows a decrease of 18% compared to the previous year's similar period. The lower profit of the third quarter is in line with the plans, and mostly due to the typical seasonality of the industry and the one-off expenditures incurred by rearrangement, rationalisation of Pásztó Plant.

„Besides stable activity, State Printing House continues its developments. Restructuring of production and value-added products of Pásztó plant resulted in one-off costs that decreased profit at a planned level. However, the consolidation of the Company's activity and the document security and mobile developments will ensure competitive edge for State Printing House already in 2013. Thus State Printing House will still be a dominant player not only on the domestic but on its regional market as well.” – commented Gábor Zsámboki, CEO of State Printing House.

State Printing House Plc.

Thinking in Systems

Állami Nyomda Nyrt. is one of the biggest security printing companies in Hungary and leading in the CEE region. Thanks to the portfolio developments during the last years the Company offers complex data logistic solutions in the field of personal identification, product identification and business form management. Through its developments focusing on document safety and mobile technology it offers products and solutions like e-ID or the most modern electronic wallet, which has been being developed. Its international qualifications and certificates (*National “Top secret!” qualification, NATO “Secret!” qualification, EU “Secret!” qualification, license for EMV MASTERCARD and VISA bank card production and personalization, CWA 14641 High Security Printer certificate, MASTERCARD CQM certificate, AQAP 2110 certificate, ISO 9001, 14001 and 27001 certificates*) assure the highest security in the field of document and card production, personalization and bulk transactional printing. Shares of Állami Nyomda Nyrt. have been present in the Budapest Stock Exchange since December 2005 (ticker: ANY). As it is a public limited company, the financial data of Állami Nyomda are public and they can be downloaded from the webpages of the stock exchange (www.bet.hu) and the Company (www.allaminyomda.com).