

Stable revenues and EBITDA are the half-year result of State Printing House PLC

State Printing House Plc (BSE: ANY, hereinafter referred to as “State Printing House” or the “Company”) has released its 2012 January-June results (available on the websites www.bet.hu, www.kozzetetelek.hu and www.allaminyomda.hu).

SUMMARY

- Net sales of State Printing House for Q1-Q2 2012 amounted to HUF 8.6 billion which is lower by HUF 0.1 billion (1%) than in the same period of previous year. Changes were caused by the decrease of form production and traditional printing products, which was partly compensated by the growth of strategic products (security productions and solutions and card production, personalization).
- Export sales of the Company exceeded HUF 2.4 billion in the first six months of 2012, which shows a HUF 0.2 billion decrease compared to the previous year representing a 27% export sales ratio. Change was caused by a single export project.
- Consolidated EBITDA is HUF 884 million, an increase of HUF 6 million (1%) compared to 2011 base period mostly due to the higher turnover of strategic product segments (security products and solutions and card production and personalization). EBITDA margin grew from 10.1% to 10.3% in the examined period
- Consolidated operating income is HUF 479 million, which is HUF 41 million (8%) lower than the profit for the base period. Consolidated net income after interest income, taxation and non-controlling interest is HUF 341 million, which shows a decrease of HUF 111 million (25%) compared to the previous year’s similar period.

Chief Executive Officer of State Printing House Plc., Gábor Zsámboki commented:

“The 2012 Q2 net income grew by HUF 35 million compared to 2012 Q1 although a huge part of one-time costs of rationalization steps were settled. Stability of the Company’s activity can be seen in EBITDA level. Portfolio revision and the move of profit generating activities from Pásztó plant to Budapest will indicate profit increase only next year. All these do not mean a lower standard of professional work. Moreover, the Company received the appreciative MagyarBrands prize and its products were also appreciated by numerous prestigious professional prizes. The Most Beautiful Stamp of the Year was produced by State Printing House Plc. and the document card with contactless chip that is produced and personalized by State Printing House and numerous bank cards were one of the most successful products in the professional competition of the Hungarian printing industry. Nevertheless, management do all their best to ensure that owners can take part in the Company’s success and to maintain the dividend policy of the last decade.” – commented **Gábor Zsámboki, CEO of State Printing House.**

The figures presented in the Company's Q1-Q2 2012 Interim Report are unaudited, consolidated ("group-level") data prepared according to International Financial Reporting Standards (IFRS).

According to the point 3.4 in Annex 2. of 21/2010. (V.12.) PM order, State Printing House Plc. hereby declares that its Interim Report of Q1-Q2 2012 gives a true and fair view of assets and liabilities, financial position, profit and loss, the situation, improvement, performance of State Printing Company Plc., stating the main factors of risk and uncertainty. The Company does not conceal any fact that might have significance for the evaluation of the Company's position.

Gábor Zsámboki

Chief Executive Officer

Budapest, 13 August 2012

Analysis of financial position and operating results

Consolidated net sales

The breakdown of net sales by segment is presented in the table below:

Sales segments	2011 Q1-Q2 in HUF millions (A)	2012 Q1-Q2 HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	3,306	3,370	64	1.94%
Card production and personalization	1,893	2,038	145	7.66%
Form production and personalization, data processing	2,814	2,695	(119)	-4.23%
Traditional printing products	424	284	(140)	-33.02%
Other	237	195	(42)	-17.72%
Total net sales	8,674	8,582	(92)	-1.06%

State Printing House Plc had consolidated net sales of HUF 8,582 million in Q1-Q2 2012, which is HUF 92 million lower than the sales for the base period.

Sales of **security products and solutions** came to HUF 3,370 million in the first six months of this year which means an increase of HUF 64 million (2%). Changes were caused by the higher sales of security products and other documents.

The Company's revenues from **card production and personalization** totalled HUF 2,038 million in the period of reference, a HUF 148 million (8%) increase compared to the similar period of 2011. The growth of the segment was caused by the higher turnover of card production and personalization.

The Company's revenues from **form production, personalization and data processing** came to HUF 2,695 million in the first half of 2012, a HUF 119 million lower than the sales for the base period. The change is mainly due to the fall of sales of domestic form production that was partly compensated by the growth of export digital-transaction printing.

Sales of **traditional printing products** amounted to HUF 284 million in Q1-Q2 2012, which means a HUF 140 million (33%) decrease compared to the previous year's similar period.

Other sales totalled HUF 195 million in the first half of 2012, which is a decrease of HUF 42 million (7%). This segment mainly comprises revenues from the sale of commercial materials and goods.

Export sales by segment

Sales segments	2011 Q1-Q2 HUF millions	2012 Q1-Q2 HUF millions	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Security products and solutions	630	318	(312)	-49.52%
Card production and personalization	303	241	(62)	-20.46%
Form production and personalization, data processing	1,498	1,640	142	9.48%
Traditional printing products	3	26	23	766.67%
Other	125	128	3	2.40%
Total export sales	2,559	2,353	(206)	-8.05%
Export %	29.50%	27.42%		

Export sales amounted to HUF 2,353 million in Q1-Q2 2012, which is a 8% decrease compared to a year earlier, representing a 27% export sales ratio.

Turnover of form production and personalization increased significantly (by 29%) that was compensated by the decrease of turnover of security products and solutions (by 50%) because of the fall of a one-off project.

Income statement analysis

The table below presents the calculation of operating income according to the so-called “total cost accounting” method.

Description	2011 Q1-Q2 in HUF millions	2012 Q1-Q2 in HUF millions	Change	Index %
	(A)	(B)	(B-A)	B/A
Net sales	8,674	8,582	(92)	-1.06%
Capitalized value of assets produced	81	174	93	114.81%
Material expenses	5,972	5,650	(322)	-5.39%
Personnel expenses	1,751	2,022	271	15.48%
Depreciation	358	405	47	13.13%
Other expenses	154	200	46	29.87%
Operating income	520	479	(41)	-7.88%
Net income	452	341	(111)	-24.56%
EBITDA	878	884	6	0.68%
EBITDA margin (%)	10.12%	10.30%		

Net sales totalled HUF 8,582 million in Q1-Q2 2012, which is HUF 92 (1%) million decrease compared to the figure for the same period a year earlier.

Operating income came to HUF 479 million, a decrease of HUF 41 million (8%) compared to the previous year’s first half. The Company’s profitability was positively affected by higher turnover of higher value added strategic products (security products and solutions and card production and personalization), but the operating income decreased due to the settlements of one-off costs of restructuring and rationalisation of Pásztó plant.

Gross profit totalled HUF 2,597 million, which means a 30% gross margin. General (SG&A) expenses amounted to HUF 1,918 million in Q1-Q2 2012, which equals 22% of net sales. Material expenses decreased by HUF 322 million (5%) in the reference year. Changes were caused by lower sales volume of more material-intensive jobs and the effect of saving programme of State Printing House Plc.

The capitalized value of own performance line shows the capitalized value of assets produced and the change in inventories manufactured. These figures were driven mainly by the change in inventories in both periods presented; the most significant of these is the value of unfinished production connected with security and card products.

Personnel expenses totalled HUF 2,022 million, which means a 15% growth compared to the base period. The growth of personnel expenses raise is due to the obligatory wage compensation – ordained by the

government- for employees earning lower salaries and the significant increase of minimal wages and the amount of expenditures in connection with restructuration and rationalisation of Pásztó plant.

EBITDA amounted to HUF 884 million due to the change in operating income and depreciation, which represents an increase of HUF 6 million (1%). Therefore, the EBITDA margin amounts to 10.3%.

Net interest income amounted to 17 million HUF in Q1-Q2 2012. Net income – after financial operations, taxation and minority interest – came to HUF 341 million in Q1-Q2 2012, a decline of 25% compared to the previous year.

Balance sheet analysis

The Company had total assets of HUF 9,141 million on 30 June, 2012, which means a decrease of HUF 197 million (2%) compared to the previous year-end.

Receivables amounted to HUF 3,095 million which represents a HUF 410 million (12%) decrease compared to the 2011 year-end figure.

Cash and bank totalled HUF 596 million which represents a HUF 208 million increase compared to the 2011 year-end figure due to the significant increase of cash flows from operating activities, which was partly decreased by the dividend pay of HUF 636 million in 15th May 2012.

Inventories totalled HUF 1,431 million, which is a HUF 12 million (1%) increase compared to the 31 December 2011 figure.

Other current assets and prepayments amounted to HUF 503 million, which is a HUF 136 million growth, compared to the prior year-end figure due to the increase of advance payments for investments and other receivables. The balance of property, plant and equipment at the end of June 2012 was HUF 3,071 million, a decrease of 4% compared to the end of 2011.

Goodwill amounted to HUF 335 million that is the same amount as at the end of previous year.

Accounts payable increased by HUF 290 million (17%) to HUF 1,400 million compared to the end of December 2011. Other payables and accruals amounted to HUF 1006 million, which increased by HUF 469 million (87%) compared to the end of 2011 due to the accrued personal expenditures and increased tax payables.

Short term loans amounted to HUF 29 million on 30 June 2012. The balance of long and short term part of lease liabilities at the end of the current period amounted to HUF 365 million, which is a HUF 112 million decreases compared to the end of previous year, due to paying off.

Changes in equity

HUF millions	Share capital	Capital reserve	Retained earnings	Treasury shares	Total
January 1, 2012	1,450	251	4,723	(450)	5,974
Treasury Share Purchase	-	-	-	(4)	(4)
Dividend	-	-	(636)	-	(636)
Profit / (loss) for the year	-	-	341	-	341
June 30, 2012	1,450	251	4,428	(454)	5,675

Cash flow analysis

Net cash flow from operating activities amounted to HUF 1,341 million in Q1-Q2 2012. The HUF 496 million net income before taxation and non-controlling interest was increased by HUF 319 million worth of items with no actual cash flow, the most important being depreciation and amortization and the change of non-controlling interest. The change in trade receivables, inventories and liabilities increased net cash flow from operating activities by HUF 596 million. Interest and tax payments totalled HUF 70 million in the period.

Major part of the –370 million HUF negative cash flow from investing activities mainly comprises the amounts spent on tangible asset purchases.

The cash flow from financing activities totalled –763 million HUF which was mainly affected by the dividend pay HUF 636 in 2012 May and the lease payment related to tangible asset purchases, the changes in short and long term loans (–114 million HUF).

As a result of the above, cash and cash equivalents increased by HUF 208 million compared to the end of 2011, and totalled HUF 595 million on 30 June 2012.

Significant events between 30 June 2012 and the publication of the interim management report

No significant event happened during the above mentioned period.

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Sector of activity:	Other not specified printing	E-mail address:	karako@any.hu
Period:	1 January 2012 – 30 June 2012	Investor relations contact person:	Tamás Karakó Chief Financial Officer

Forms related to financial statements

PK1. General information on financial data

	Yes	No				
Audited		X				
Consolidated	X					
Accounting standards		Hungarian		IFRS	X	Other
Other:						

PK2. Companies involved in consolidation

Name of the Company	Equity	Share of ownership	Voting right ¹	Classification ²
Gyomai Kner Nyomda Zrt.	HUF 200,000,000	98.98%	98.98%	L
Specimen Zrt.	HUF 100,000,000	90.00%	90.00%	L
Techno-progress Kft.	HUF 5,000,000	100.00%	100.00%	L
Tipo Direct SRL	RON 476,200	50.00%	50.00%	L*
Tipo Direct Serv SRL ***	30.308 MDL	50.00%	50.00%	L*
Zipper Data SRL**	1,584,110 RON	50.00%	50.00%	L*
Direct Services OOD	BGN 570,000	50.00%	50.00%	L*
Slovak Direct SRO	SKK 1,927,000	100.00%	100.00%	L

¹ Voting rights that entitle the holder to participate in decision making at the general meeting of the company included in consolidation.

² Fully controlled subsidiaries (L); Joint ventures (K); Associated undertakings (T)

(*) Classification as subsidiary is the result of the co-operational agreement signed by the co-owner of the Company .

(**) Zipper Data SRL is the member of consolidation circle since 1st February, 2011. The name of the company changed from GPV Mail Services SRL to Zipper Data SRL in October 2011.

(***)100 per cent subsidiary of Tipo Direct SRL, it has been consolidated since 1st January, 2011

PK3. Statement of Financial Position

IFRS Consolidated statement of financial position (unaudited)

in HUF thousands:	FY 2011	2012 Q1-Q2	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Current assets				
Cash and cash equivalents	388,436	595,971	207,535	53.4%
Accounts receivable	3,505,076	3,095,018	(410,058)	-11.7%
Inventory	1,419,333	1,431,273	11,940	0.8%
Other current assets and prepayments	366,971	502,846	135,875	37.0%
Total current assets	5,679,816	5,625,108	(54,708)	-1.0%
Non-current assets				
Property, plant and equipment	3,212,895	3,070,910	(141,985)	-4.4%
Goodwill	335,009	335,009	-	0.0%
Intangibles	97,465	89,343	(8,122)	-8.3%
Other assets	12,436	20,433	7,997	64.3%
Total non-current assets	3,657,805	3,515,695	(142,110)	-3.9%
Total assets	9,337,621	9,140,803	(196,818)	-2.1%
Current liabilities				
Trade accounts payable	1,690,350	1,400,044	(290,306)	-17.2%
Short term part of lease liabilities	208,031	204,389	(3,642)	-1.8%
Other payables and accruals	537,551	1,006,404	468,853	87.2%
Short term debt	31,319	28,888	(2,431)	-7.8%
Total current liabilities	2,467,251	2,639,725	172,474	7.0%
Long term liabilities				
Deferred tax liability	246,712	246,712	-	0.0%
Long term part of lease liabilities	268,927	161,150	(107,777)	-40.1%
Long term debt	11,504	9,053	(2,451)	-21.3%
Other long term liabilities	21,667	22,652	985	4.5%
Total long term liabilities	548,810	439,567	(109,243)	-19.9%
Shareholders' equity				
Share capital	1,449,876	1,449,876	-	0,0%
Capital reserve	250,686	250,686	-	0,0%
Retained earnings	4,723,978	4,428,544	(295,434)	-6,3%
Treasury shares at cost	(449,667)	(453,565)	(3,898)	0,9%
Non controlling interest	346,687	385,970	39,283	11,3%
Total shareholders' equity	6,321,560	6,061,511	(260,049)	-4,1%
Total liabilities and shareholders' equity	9,337,621	9,140,803	(196,818)	-2,1%

PK4. Statement of comprehensive income

IFRS Consolidated statement of comprehensive income (unaudited)

in HUF thousands:	2011 Q1-Q2	2012 Q1-Q2	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Net sales	8,673,897	8,581,855	(92,042)	-1.1%
Cost of sales	(6,405,770)	(5,984,524)	421,246	-6.6%
Gross profit	2,268,127	2,597,331	329,204	14.5%
Selling general and administration	(1,593,747)	(1,918,371)	(324,624)	20.4%
Gain on sale of fixed assets	6,138	17,897	11,759	191.6%
Foreign currency losses (gains)	(29,392)	(43,435)	(14,043)	47.8%
Other expense	(130,710)	(173,985)	(43,275)	33.1%
Operating income	520,416	479,437	(40,979)	-7.9%
Interest income / (expenditures), net	(10,907)	16,500	27,407	-251.3%
Income before tax and non controlling interest	509,509	495,937	(13,572)	-2.7%
Income tax expense	(41,008)	(68,417)	(27,409)	66.8%
Profit after tax	468,501	427,520	(40,981)	-8.7%
Non controlling interest	(16,915)	(86,786)	(69,871)	413.1%
Net income	451,586	340,734	(110,852)	-24.5%

PK5. Statement of cash-flow

IFRS Consolidated statement of cash-flow (unaudited)

in HUF thousands:	2011 Q1-Q2	2012 Q1-Q2	Change	Change%
	(A)	(B)	(B-A)	(B/A-1)
Cash flows from operating activities				
Net income before taxation and non controlling interest	509,508	495,937	(13,572)	-2.7%
Depreciation and amortisation	357,781	404,664	46,883	13.1%
Changes in provisions	(7,176)	(3,547)	3,629	-50.6%
Gain on sale of tangible assets	(6,138)	(17,897)	(11,759)	191.6%
Non controlling interest changes	234,031	(47,503)	(281,534)	-120.3%
Interest expense	30,907	15,674	(15,233)	-49.3%
Interest income	(20,000)	(32,174)	(12,174)	60.9%
Operating profit before working capital changes:	1,098,913	815,154	(283,760)	-25.8%
Changes in accounts receivable and other current assets	1,831,170	429,608	(1,401,561)	-76.5%
Changes in inventories	(142,120)	(11,939)	130,181	-91.6%
Changes in accounts payables and accruals	(306,437)	178,660	485,097	-158.3%
Cash provided by operations	2,481,526	1,411,483	(1,070,043)	-43.1%
Interest received, net	(19,423)	12,049	31,472	-162.0%
Taxes paid, net	9,566	(82,509)	(92,075)	-962.5%
Net cash provided by operating activities	2,471,669	1,341,023	(1,130,646)	-45.7%
Cash flows from investing activities				
Purchase of property, plant and equipment	(717,402)	(401,908)	315,494	-44.0%
Proceeds on disposal of sale property, plant and equipment	37,637	31,801	(5,836)	-15.5%
Purchase of investment	(420,234)	-	420,234	-100.0%
Net cash flow used in investing activities	(1,099,999)	(370,107)	729,892	-66.4%
Cash flows from financing activities				
Decrease in short term loans	(728,217)	(2,431)	725,786	-99.7%
Purchase of treasury shares	-	(3,898)	(3,898)	-
Decrease in loans to employees	906	(7,997)	(8,903)	-982.7%
(Decrease) / increase in long term loans	(3,334)	(1,466)	1,868	-56.0%
Changes in capital lease obligations	(83,005)	(111,419)	(28 414)	34.2%
Dividend paid	(512,620)	(636,170)	(123,550)	24.1%
Net cash flow used in financing activities	(1,326,270)	(763,381)	562,889	-42.4%
(Decrease) / increase in cash and cash equivalents	45,400	207,535	162,135	357.1%
Cash and cash equivalents at beginning of period	362,528	388,436	25,908	7.1%
Cash and cash equivalents at end of the period	407,928	595,971	188,043	46.1%

PK6. Significant items outside the balance sheet ¹

Description	Value (THUF)
Raiffeisen Bank Zrt, Bankguarantee to different tenders	16,414
Total:	16,414

¹ Financial obligations that are deemed significant for financial evaluation, but are not shown on the balance sheet (e.g. payment guarantees, liabilities related to charges/mortgages, etc.)

Forms related to the ownership structure and shareholders

RS1. Structure, stake of ownership and degree of the voting rate

Denomination of shareholders	Total equity ¹					
	At the beginning of the current year (January 1, 2012)			At the end of the period (June 30, 2012)		
	% ²	% ³	Pcs	% ²	% ³	Pcs
Domestic institutions	31.14%	32.10%	4,606,153	30.47%	31.42%	4,508,538
Foreign institutions	37.91%	39.06%	5,609,307	37.99%	39.16%	5,620,317
Domestic private individuals	9.56%	9.85%	1,414,419	10.08%	10.40%	1,491,609
Foreign private individuals	0.03%	0.03%	4,465	0.02%	0.02%	3,400
Employees, managing officials	7.47%	7.70%	1,105,741	7.19%	7.41%	1,063,920
Treasury stock	2.96%	0.00%	438,651	3.01%	0.00%	445,742
Shareholder as part of the state budget ⁴	2.88%	2.96%	425,520	2.88%	2.97%	425,520
International development institutions ⁵	0.00%	0.00%	-	0.00%	0.00%	-
Other ⁶	8.05%	8.29%	1,190,394	8.35%	8.61%	1,235,604
TOTAL:	100.00%	100.00%	14,794,650	100.00%	100.00%	14,794,650

¹ If the listed series equals the total equity and this fact is indicated, these fields do not have to be completed. If there are several series listed on the Budapest Stock Exchange, please specify the ownership structure in respect of each series.

² Stake

³ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁴ E.g. ÁPV Rt., social security funds, municipalities, wholly state-owned companies, etc.

⁵ E.g. EBRD, EIB, etc.

⁶ Together with non identifiable shareholders

RS2. Changes of treasury shares (in pcs) in the current period

	June 30, 2011	September 30, 2011	December 31, 2011	March 31, 2012	June 30, 2012
At corporate level	438,651	438,651	438,651	445,742	445,742
Subsidiaries ¹	-	-	-	-	-
Total	438,651	438,651	438,651	445,742	445,742

¹ Companies that are consolidated and considered to be subsidiaries according to the Capital Market Act.

RS3/1. List of shareholders holding over 5% of shares and their introduction (at the end of the period) as per their share in proportion to the registered capital

Name	Nationality ¹	Activity ²	Quantity (pcs)	Share (%) ³	Voting rate (%) ^{3,4}	Note ⁵
EG Capital SA ⁶	K	T	3,185,563	21.53%	22.20%	
AEGON KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP	B	I	1,176,741	7.95%	8.20%	Financial investor
Genesis Emerging Markets Opportunities Fund Limited	K	I	964,400	6.52%	6.72%	Financial investor

¹ Domestic (B), Foreign (K)

² Custodian (L), Public sector (Á), International development institute (F), Institution (I), Company (T) Private individual (M), Employee, senior officer (D)

³ Figures should be rounded off to two places of decimals.

⁴ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁵ E.g.: strategic investor, financial investor, etc.

⁶ The Chairman of the Board of Directors of State Printing House Plc as owner of EG Capital SA. has an indirect ownership.

Companies and their voting rights of the AEGON Group:

NAME OF THE COMPANY:	NO. OF SHARES	VOTING RIGHT
AEGON KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP	1,176,741	8.20%
AEGON MAGYARORSZÁG ÁLTALÁNOS BIZTOSÍTÓ ZRT.	531,703	3.71%
AEGON MO. ÖPT AEGON VK KIEGYENSÚLYOZOTT PF. (B)	371,597	2.59%
AEGON MO. ÖPT AEGON VK NÖVEKEDÉSI PF. (D)	96,552	0.67%
AEGON MO. ÖPT AEGON VK SZAKÉRTŐI PF. (E)	188,453	1.31%
AEGON MO.BEF.ALAPKEZELŐ ZRT.	236,450	1.65%
AEGON MONEYMAXX EXPRESSZ VEGYES BEFEKTETÉSI ALAP	265,554	1.85%
TOTAL:	2,867,050	19.98%

⁷ AEGON Magyarország Befektetési Alapkezelő Zrt., as portfolio manager authorized with voting right has control all over the ordinary shares of State Printing House Plc. owned in the AEGON Group. Therefore AEGON Magyarország Befektetési Alapkezelő Zrt. has cumulated voting right of 19.97%.

Forms related to the organization and operation of the Issuer

TSZ1. Number of employees in full time (person)

	End of prior period	Beginning of current period	End of current period
At corporal level	547	547	541
At group level	845	845	833

TSZ2. Managing officials and employees in strategic position

Type ¹	Name	Position	Assignment started	Assignment ends	Treasury stock owned (no.)**
BD	Dr. Ákos Erdős (*)	Chairman of Board of Directors	1993	May 31, 2014	3,185,563
BD	György Gyergyák	Deputy chairman of Board of Directors	1994	May 31, 2014	412,400
BD	Tamás Doffek	Member of Board of Directors	May 31, 2009	May 31, 2014	7,500
BD	Péter Kadocsa	Member of Board of Directors	April 30, 2010	May 31, 2014	-
BD	Gábor Zsámboki	Member of Board of Directors	August 11, 2005	May 31, 2014	107,990
BD	Dr. György Karády	Member of Board of Directors	March 30, 2007	May 31, 2014	-
SB	Dr. Tamás Sárközy	Chairman of Supervisory Board	March 30, 2007	May 31, 2014	-
SB	Dr. Istvánné Gömöri (*)	Deputy chairman of Supervisory Board	August 11, 2005	May 31, 2014	536,703
SB	Ferenc Berkesi	Member of Supervisory Board	August 11, 2005	May 31, 2014	-
SB	Dr. Erzsébet Novotny	Member of Supervisory Board	April 30, 2010	May 31, 2014	5,320
SB	Dr. Imre Repa	Member of Supervisory Board	March 30, 2007	May 31, 2014	-
SB	Dr. János Stumpf		April 19, 2011	May 31, 2014	-
SP	Gábor Zsámboki	Chief Executive Officer	May 1, 2008	indefinite	***
SP	László Balla	Deputy Chief Executive Officer	May 1, 2008	indefinite	30,190
SP	Ferenc Berkesi	Chief Security Officer	2001	indefinite	***
SP	Gábor Péter	Chief Information Officer	Dec 1, 2009	indefinite	16,194
SP	Dr. Lajos Székelyhídi	Chief Research and Development Officer	1999	indefinite	6,900
SP	Zoltán Tóth	Chief Technical and Production Officer	July 1, 2008	indefinite	-
Own stocks (pcs), TOTAL:					4,308,760

¹ Employee in a strategic position (SP), Board of Directors member (BD), Supervisory Board member (SB)

* Dr. Ákos Erdős controls ANY shares indirectly through EG Capital SA.

** Dr. Istvánné Gömöri controls ANY shares indirectly through BELU S.A.R.L.

*** Number of shares shown above

ST1. Extraordinary announcements disclosed in the year

Date	Place of publishing	Subject, short summary
January 2, 2012	BSE's website	Number of voting rights, share capital
January 2, 2012	BSE's website	Announcement on the change of ownership by E.G. Capital
February 1, 2012	BSE's website	Number of voting rights, share capital
February 29, 2012	BSE's website	Number of voting rights, share capital
February 29, 2012	BSE's website	Interim Report Q1-Q4 of FY 2011
March 7 2012	BSE's website	Purchase of treasury shares
March 9 2012	BSE's website	Invitation of Annual General Meeting
March 9 2012	BSE's website	Statement on remuneration
March 9 2012	BSE's website	Proposals to the Annual General Meeting
March 20 2012	BSE's website	Purchase of treasury shares
March 21 2012	BSE's website	Purchase of treasury shares
March 30 2012	BSE's website	Number of voting rights, share capital
April 20 2012	BSE's website	General Meeting of the Printing House has approved a dividend of HUF 43
April 24 2012	BSE's website	Information on the order of payment of dividend for the year 2011
April 27 2012	BSE's website	Change in the ownership of senior officer
April 27 2012	BSE's website	Appointment of finally dividend paying
April 27 2012	BSE's website	Report On Corporate Governance
April 27 2012	BSE's website	Summary Report 2011
April 27 2012	BSE's website	Number of voting rights, share capital
May 17 2012	BSE's website	Interim report of 2012 Q1
May 18 2012	BSE's website	Annual General Meeting Minutes of 2012
May 31 2012	BSE's website	Number of voting rights, share capital
June 29 2012	BSE's website	Number of voting rights, share capital
August 1 2012	BSE's website	Number of voting rights, share capital

Announcements are published on the website of the BSE and the Company (www.bet.hu, www.allaminyomda.com).