

Stable Operation at the Printing House in 2011

State Printing House Plc (BSE: ANY, hereinafter referred to as “State Printing House” or the “Company”) has released its 2011 annual results (available on the websites www.bet.hu, www.kozzetetelek.hu and www.allaminyomda.hu).

SUMMARY

- Net sales of State Printing House for 2011 amounted to HUF 17.1 billion which is the same turnover of previous year. The sales of strategic product segments changed following: turnover of the security products and solutions was 6.4 billion decreased by HUF 0.3 billion (-4%) and sales of the card production and personalization were HUF 3.8 billion increased by HUF 0.2 billion (+6%), while the form production, personalization and data management segment was HUF 5.4 billion the same as turnover of the year 2010. The rate of strategic product segment was 91 per cent of the whole sales and revenues. Sales and revenues of these high value added products and services did not reach the general level of previous years in the last quarter year of 2011. It has been caused by the wrong economic and industrial environment
- Export sales of the Company exceeded HUF 4.7 billion in 2011, which shows a HUF 1,6 billion (51%) growth compared to the previous year. It is due to the surplus sales and revenues of GPV has been consolidated since 1st February 2011.
- Consolidated EBITDA is HUF 1,539 million, a decrease of HUF 26 million (2%) compared to 2010, mostly due to the lower turnover of higher value added products
- Consolidated operating income is HUF 787 million, a drop of HUF 99 million (11%) year-on year. Consolidated net income after interest income, taxation and minority interest is HUF 623 million, which shows a decrease of HUF 237 million (28%) compared to the previous year. Accounting of the calculated deferred tax revenue has increased the consolidated net income by HUF 165 million in the consolidation, which is mainly due to the decrease of corporate tax rate from 19% to 10%. Without this one-off item the net profit should be HUF 695 million in 2010, thus the change of net profit was HUF 72 million (-10%)
- Earnings per share are HUF 43 in 2010, which shows a 28 % decrease compared to the HUF 60 in 2010. Earnings per share should be HUF 48 without one off deferred tax income of previous year, it could show a HUF 5 decrease.

Chief Executive Officer of State Printing House Plc., Gábor Zsámboki commented:

“Although the income of State Printing House was affected by the deteriorating economic environment, we are able to pay appropriate dividend to our shareholders for 2011. Reacting to the hard economic climate we have started to carry out a drastic cost-cutting programme in which contracts with our subcontractors were revised and reheard. We continue our document security and mobile payment innovations at an even quicker pace, as the significant profit of the Printing House year by year since it has been listed in the Stock Exchange is thank to our strategy focusing on up-to-date services.”

State Printing House Plc. 2011 Q1-Q4 quarterly report

The figures presented in the Company's Q1-Q4 2011 Quarterly Report are unaudited, consolidated ("group-level") data prepared according to International Financial Reporting Standards (IFRS).

State Printing House Plc hereby declares that its quarterly report of Q1-Q4 2011 gives a true and fair view of the financial position and performance of the company and its consolidated subsidiaries.

Gábor Zsámboki
Chief Executive Officer

Budapest, 29 February 2011

Analysis of financial position and operating results

Consolidated net sales

The breakdown of net sales by segment is presented in the table below:

Sales segments	FY 2010 in HUF millions (A)	FY 2011 in HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	6,697	6,409	(288)	-4.30%
Card production and personalization	3,609	3,837	228	6.32%
Form production and personalization, data processing	5,347	5,366	19	0.36%
Traditional printing products	965	927	(38)	-3.94%
Other	511	583	72	14.09%
Total net sales	17,129	17,122	(7)	-0.04%

State Printing House Plc had consolidated net sales of HUF 17,122 million in 2011, which is HUF 7 million lower than the sales for the base period.

Sales of **security products and solutions** came to HUF 6,409 million in 2011 which means a year-on-year decrease of HUF 288 million (4%). Changes were firstly caused by the lower sales of document security products in the last quarter year compared to previous quarter year, and on the other hand the decreasing commands of tax stamps in the same period.

The Company's revenues from **card production and personalization** totalled HUF 3,837 million in 2011, a HUF 228 million (6%) increase compared to 2010. The increase compared to 2010 was primarily caused by the volume of commercial cards.

The Company's revenues from **form production, personalization and data processing** came to HUF 5,366 million in 2011, a HUF 19 million growth year-on-year. The change is mainly due to the the lower sales volume of administration and tax forms and the shortage of the revenues from the parliamentary and municipality election forms of 2010, which has been totally compensated by the export expansion of digitally transaction printing

Sales of **traditional printing products** amounted to HUF 927 million in 2011, which means a HUF 38 million (4%) decrease compared to the previous year.

Other sales totalled HUF 583 million in 2010, which is an increase of HUF 72 million (14%) year-on-year. This segment mainly comprises revenues from the sale of commercial materials and goods.

Export sales by segment

Sales segments	FY 2010 in HUF millions	FY 2011 in HUF millions	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Security products and solutions	725	1,061	336	46.34%
Card production and personalization	306	367	61	19.93%
Form production and personalization, data processing	1,772	2,918	1,146	64.67%
Traditional printing products	0	64	64	-
Other	329	322	(7)	-2.13%
Total export sales	3,132	4,732	1,600	51.09%
Export %	18%	28%		

Export sales amounted to HUF 4,732 million in 2010, which is a 51% increase compared to a year earlier, representing an 28% export sales ratio.

All of product segments' export turnover increased. Turnover of security products and solutions increased by 46 per cent because of a one-off project, while card production and personalization's turnover grew by 20 per cent due to EMV chip card deliveries, turnover of form production and personalization, data processing increased by 65 per cent mainly caused by turnover of newly consolidated Romanian interest since 1st February 2011 and extension of digital transaction production in Sofia and Cluj-Napoca.

Income statement analysis

The table below presents the calculation of operating income according to the so-called “total cost accounting” method.

Description	FY 2010 in HUF millions	FY 2011 in HUF millions	Change	Index %
	(A)	(B)	(B-A)	B/A
Net sales	17,129	17,122	(7)	99.96%
Capitalized value of assets produced	175	35	(140)	20.00%
Material expenses	11,804	11,758	(46)	99.61%
Personnel expenses	3,799	3,691	(108)	97.16%
Depreciation	679	752	73	110.75%
Other expenses	136	169	33	124.26%
Operating income	886	787	(99)	88.83%
Net income	860	623	(237)	72.44%
EBITDA	1,565	1,539	(26)	98.34%
EBITDA margin (%)	9.14%	8.99%		99.96%
Earnings per share (EPS) (HUF per share)	60	43		

Net sales totalled HUF 17,122 million in 2011, which is HUF 7 million decrease compared to the figure for the same period a year earlier.

Operating income came to HUF 787 million, a decrease of HUF 99 million (11%) compared to the previous year. The Company's and profitability was affected by lower turnover of higher value added products due to the adverse industrial environment.

Gross profit totalled HUF 4,216 million, which means a 25% gross margin. General (SG&A) expenses amounted to HUF 3,261 million in 2011, which equals 19% of net sales. Material expenses decreased by HUF 46 million in the current year.

The capitalized value of own performance line shows the capitalized value of assets produced and the change in inventories manufactured. These figures were driven mainly by the change in inventories in both periods presented; the most significant of these is the value of unfinished production connected with security and card products.

Personnel expenses totalled HUF 3,691 million, which means a 3% drop compared to 2010. The growth of pay raise implemented as of January 1, 2011 has been totally compensated by the significant drop of managerial bonuses.

EBITDA amounted to HUF 1,539 million due to the change in operating income and depreciation, which represents a decrease of HUF 26 million (2%). Therefore, the EBITDA margin amounts to 9.0%.

Net interest income amounted to – 39 million HUF in 2011. Net income – after financial operations, taxation and minority interest – came to HUF 627 million in 2011, a decline of 28% compared to the previous year. Accounting of the calculated deferred tax revenue has increased the consolidated net income by HUF 165 million in the consolidation, which is mainly due to the decrease of corporate tax rate from 19% to 10%. Without this one-off item the net profit should be HUF 695 million in 2010, thus the change of net profit was HUF 72 million (-10%).

Earnings per share are HUF 43 in 2010, which shows an 28 % decrease compared to the HUF 60 in 2010. Earnings per share should be HUF 48 without one off deferred tax income of previous year, it could show a HUF 5 decrease.

Balance sheet analysis

The Company had total assets of HUF 9,338 million on 31 December 2011, which means an decrease of HUF 993 million (10%) compared to the previous year-end.

Receivables amounted to HUF 3,505 million which represents a HUF 1,952 million (68%) decrease compared to the 2010 year-end figure, mostly due to the decrease of turnover and receivables against the Company's largest customer.

Cash and bank totalled HUF 388 million at the end of the reporting period, which means a HUF 26 million increase compared to the 2010 year-end figure.

Inventories totalled HUF 1,419 million, which is a HUF 363 million (19%) decrease compared to the 31 December 2010 figure.

Other current assets and prepayments amounted to HUF 367 million, which is a HUF 48 million decrease, compared to the prior year-end figure. The balance of property, plant and equipment at the end of December 2011 was HUF 3,213 million, a growth of 7% compared to the end of 2010.

Goodwill amounted to HUF 335 million caused by the difference of GPV acquisition's purchase price and State Printing PLC's non-controlling interest of equity.

Accounts payable decreased by 22% to HUF 1,690 million compared to the end of December 2010, mainly due to the decrease of strategic products' lower purchase. Other liabilities and accruals totalled HUF 538 million, which means a growth of HUF 174 million (25%) compared to the end of 2010, mainly due to the shortage of managerial bonuses.

Short term loans amounted to HUF 31 million on 31 December 2011, which means a fall of HUF 883 million (97%) compared to the end of the previous year. The change is attributed to the repayment of overdraft taken to finance working capital.

The balance of long term liabilities at the end of current period amounted to HUF 477 million, which is a HUF 260 million increase compared to the end of the previous year, due to the finance of capacity increasing investments..

Changes in equity

HUF millions	Share capital	Capital reserve	Retained earnings	Treasury shares	Total
January 1, 2011	1,450	251	4,618	(450)	5,869
Dividend	-	-	(518)	-	(518)
Profit / (loss) for the year	-	-	623	-	623
December 31, 2011	1,450	251	4,723	(450)	5,974

Cash flow analysis

Net cash flow from operating activities amounted to HUF 2,513 million in 2011. The HUF 748 million net income before taxation and non-controlling interest was increased by HUF 1,002 million worth of items with no actual cash flow, the most important being depreciation and amortization and the change of non-controlling interest due to the acquisition of GPV. The change in trade receivables, inventories and liabilities increased net cash flow from operating activities by HUF 825 million. Interest and tax payments totalled HUF 62 million in the period.

Major part of the –1,371 million HUF negative cash flow from investing activities mainly comprises the amounts spent on tangible asset purchases and the price of purchased interest in GPV.

The cash flow from financing activities totalled –1116 million HUF which was mainly affected by the HUF 260 million lease payment related to tangible asset purchases, the changes in short and long term loans (–860 million HUF) and the HUF 518 million dividend paid.

As a result of the above, cash and cash equivalents increased by HUF 26 million compared to the end of 2010, and totalled HUF 388 million on 31 December 2011.

Significant events between 31 December 2011 and the publication of the quarterly report

No significant event happened during the above mentioned period

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Address of company:	Budapest, Halom u. 5. H-1102	Facsimile:	+36 (1) 431-1230
Sector of activity:	Other not specified printing	E-mail address:	karako@any.hu
Period:	1 January 2011 – 31 December 2011	Investor relations contact person:	Tamás Karakó Chief Financial Officer

Forms related to financial statements

PK1. General information on financial data

	Yes		No				
Audited			X				
Consolidated	X						
Accounting standards		Hungarian		IFRS	X	Other	
Other:							

PK2. Companies involved in consolidation

Name of the Company	Equity	Share of ownership	Voting right ¹	Classification ²
Gyomai Kner Nyomda Zrt.	HUF 200,000,000	98.98%	98.98%	L
Specimen Zrt.	HUF 100,000,000	90.00%	90.00%	L
Techno-progress Kft.	HUF 5,000,000	100.00%	100.00%	L
Tipo Direct SRL	RON 476,200	50.00%	50.00%	L*
Tipo Direct Serv SRL***	30.308 MDL	50.00%	50.00%	L*
Zipper Data SRL**	1,584,110 RON	50.00%	50.00%	L*
Direct Services OOD	BGN 570,000	50.00%	50.00%	L*
Slovak Direct SRO	SKK 1,927,000	100.00%	100.00%	L

¹ Voting rights that entitle the holder to participate in decision making at the general meeting of the company included in consolidation.

² Fully controlled subsidiaries (L); Joint ventures (K); Associated undertakings (T)

(*) Classification as subsidiary is the result of the co-operational agreement signed by the co-owner of the Company .

(**) Zipper Data SRL is the member of consolidation circle since 1st February, 2011. The name of the company changed from GPV Mail Services SRL to Zipper Data SRL in October 2011.

(***)100 per cent subsidiary of Tipo Direct SRL, it has been consolidated since 1st January, 2011

PK3. Statement of Financial Position

IFRS Consolidated statement of financial position (unaudited)

in HUF thousands:	FY 2010	FY 2011	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Current assets				
Cash and cash equivalents	362,528	388,436	25,908	7.1%
Accounts receivable	4,845,146	3,505,076	(1,340,070)	-27.7%
Inventory	1,539,083	1,419,333	(119,750)	-7.8%
Other current assets and prepayments	414,816	366,971	(47,845)	-11.5%
Total current assets	7,161,573	5,679,816	(1,481,757)	-20.7%
Non-current assets				
Property, plant and equipment	3,013,452	3,212,895	199,443	6.6%
Investments	68	-	(68)	-100.0%
Goodwill	58,778	335,009	276,231	470.0%
Intangibles	82,631	97,465	14,834	18.0%
Other assets	14,272	12,436	(1,836)	-12.9%
Total non-current assets	3,169,201	3,657,805	488,604	15.4%
Total assets	10,330,774	9,337,621	(993,153)	-9.6%
Current liabilities				
Trade accounts payable	2,167,426	1,690,350	(477,076)	-22.0%
Short term part of lease liabilities	80,049	537,551	(174,164)	-24.5%
Other payables and accruals	711,715	208,031	127,982	159.9%
Short term debt	914,597	31,319	(883,278)	-96.6%
Total current liabilities	3,873,787	2,467,251	(1,406,536)	-36.3%
Long term liabilities				
Deferred tax liability	241,441	246,712	5,271	2.2%
Long term part of lease liabilities	136,657	268,927	132,270	96.8%
Long term debt	4,027	11,504	7,477	185.7%
Other long term liabilities	10,030	21,667	11,637	116.0%
Total long term liabilities	392,155	548,810	156,655	39.9%
Shareholders' equity				
Share capital	1,449,876	1,449,876	-	0.0%
Capital reserve	250,686	250,686	-	0.0%
Retained earnings	4,618,379	4,723,978	105,599	2.3%
Treasury shares at cost	(449,667)	(449,667)	-	0.0%
Non controlling interest	195,558	346,687	151,129	77.3%
Total shareholders' equity	6,064,832	6,321,560	256,728	4.2%
Total liabilities and shareholders' equity	10,330,774	9,337,621	(993,153)	-9.6%

PK4. Statement of comprehensive income

IFRS Consolidated statement of comprehensive income (unaudited)

in HUF thousands:	FY 2010	FY 2011	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Net sales	17,129,082	17,121,781	(7,301)	0.0%
Cost of sales	(12,719,267)	(12,905,519)	(186,252)	1.5%
Gross profit	4,409,815	4,216,262	(193,553)	-4.4%
Selling general and administration	(3,387,638)	(3,260,946)	126,692	-3.7%
Gain on sale of fixed assets	837	15,572	14,735	1760.5%
Dividend income	2,727	-	(2,727)	-100.0%
Foreign currency losses (gains)	(1,310)	16,063	17,373	-1326.2%
Other expense	(138,226)	(200,398)	(62,172)	45.0%
Operating income	886,205	786,553	(99,652)	-11.2%
Interest income / (expenditures), net	(13,792)	(38,992)	(25,200)	182.7%
Income before tax and non controlling interest	872,413	747,561	(124,852)	-14.3%
Deferred tax liability	106,606	(5,271)	(111,877)	-104.9%
Income tax expense	(74,059)	(50,566)	23,493	-31.7%
Profit after tax	904,960	691,724	(213,236)	-23.6%
Non controlling interest	(44,840)	(68,311)	(23,471)	52.3%
Net income	860,120	623,413	(236,707)	-27.5%

PK5. Statement of cash-flow

IFRS Consolidated statement of cash-flow (unaudited)

in HUF thousands:	FY 2010	FY 2011	Change	Change%
	(A)	(B)	(B-A)	(B/A-1)
Cash flows from operating activities				
Net income before taxation and non controlling interest	872,413	747,561	(124,852)	-14.3%
Depreciation and amortisation	674,536	752,483	77,947	11.6%
Amortisation of development cost	4,014	-	(4,014)	-100.0%
Changes in provisions	(8,277)	158	8,435	101.9%
Gain on sale of tangible assets	(837)	(15,572)	(14,735)	-1760.5%
Non controlling interest changes	(17,368)	226,821	244,189	1406.0%
Interest expense	33,757	63,271	29,514	87.4%
Interest income	(19,965)	(24,279)	(4,314)	-21.6%
Operating profit before working capital changes:	1,538,273	1,750,443	212,170	13.8%
Changes in accounts receivable and other current assets	(1,816,654)	1,331,816	3,148,470	173.3%
Changes in inventories	365,063	137,326	(227,737)	-62.4%
Changes in accounts payables and accruals	901,681	(644,272)	(1,545,953)	-171.5%
Cash provided by operations	988,363	2,575,313	1,586,950	160.6%
Interest received, net	(7,883)	(49,098)	(41,215)	-522.8%
Taxes paid, net	(146,828)	(12,852)	133,976	91.2%
Net cash provided by operating activities	833,652	2,513,363	1,679,711	201.5%
Cash flows from investing activities				
Purchase of property, plant and equipment	(777,931)	(1,012,350)	(234,419)	-30.1%
Proceeds on disposal of sale property, plant and equipment	2,144	75,997	73,853	3444.6%
Development costs	(29,534)	(14,834)	14,700	49.8%
Purchase of investment	-	(420,234)	(420,234)	-
Net cash flow used in investing activities	(805,321)	(1,371,421)	(566,100)	-70.3%
Cash flows from financing activities				
Decrease in short term loans	(16,527)	(883,278)	(866,751)	-5244.5%
Purchase of treasury shares	(12,692)	-	12,692	100.0%
Decrease in loans to employees	39	1,836	1,797	4607.7%
(Decrease) / increase in long term loans	(6,341)	22,969	29,310	462.2%
Changes in capital lease obligations	(105,271)	260,252	365,523	347.2%
Dividend paid	-	(517,813)	(517,813)	-
Net cash flow used in financing activities	(140,792)	(1,116,034)	(975,242)	-692.7%
(Decrease) / increase in cash and cash equivalents	(112,461)	25,908	138,369	123.0%
Cash and cash equivalents at beginning of period	474,989	362,528	(112,461)	-23.7%
Cash and cash equivalents at end of the period	362,528	388,436	25,908	7.1%

PK6. Significant items outside the balance sheet ¹

Description	Value (THUF)
Raiffeisen Bank Zrt, Bankguarantee to different tenders	78,222
Total:	78,222

¹ Financial obligations that are deemed significant for financial evaluation, but are not shown on the balance sheet (e.g. payment guarantees, liabilities related to charges/mortgages, etc.)

Forms related to the ownership structure and shareholders

RS1. Structure, stake of ownership and degree of the voting rate

Denomination of shareholders	Total equity ¹					
	At the beginning of the current year (January 1, 2011)			At the end of the period (December 31, 2011)		
	% ²	% ³	Pcs	% ²	% ³	Pcs
Domestic institutions	38.49%	39.66%	5,693,745	31.14%	32.10%	4,606,153
Foreign institutions	32.41%	33.40%	4,795,585	37.91%	39.06%	5,609,307
Domestic private individuals	9.55%	9.85%	1,413,611	9.56%	9.85%	1,414,419
Foreign private individuals	0.08%	0.08%	11,595	0.03%	0.03%	4,465
Employees, managing officials	7.58%	7.81%	1,120,703	7.47%	7.70%	1,105,741
Treasury stock	2.96%	0.00%	438,651	2.96%	0.00%	438,651
Shareholder as part of the state budget ⁴	0.00%	0.00%	0	2.88%	2.96%	425,520
International development institutions ⁵	0.00%	0.00%	0	0.00%	0.00%	0
Other ⁶	8.93%	9.20%	1,320,760	8.05%	8.29%	1,190,394
TOTAL:	100.00%	100.00%	14,794,650	100.00%	100.00%	14,794,650

¹ If the listed series equals the total equity and this fact is indicated, these fields do not have to be completed. If there are several series listed on the Budapest Stock Exchange, please specify the ownership structure in respect of each series.

² Stake

³ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁴ E.g. ÁPV Rt., social security funds, municipalities, wholly state-owned companies, etc.

⁵ E.g. EBRD, EIB, etc.

⁶ Together with non identifiable shareholders

RS2. Changes of treasury shares (in pcs) in the current period

	December 31, 2010	March 31, 2011	June 30, 2011	September 30, 2011	December 31, 2011
At corporate level	438,651	438,651	438,651	438,651	438,651
Subsidiaries ¹	-	-	-	-	-
Total	438,651	438,651	438,651	438,651	438,651

¹ Companies that are consolidated and considered to be subsidiaries according to the Capital Market Act.

RS3/1. List of shareholders holding over 5% of shares and their introduction (at the end of the period) as per their share in proportion to the registered capital

Name	Nationality ¹	Activity ²	Quantity (pcs)	Share (%) ³	Voting rate (%) ^{3,4}	Note ⁵
EG Capital SA ⁶	K	T	3,185,563	21.53%	22.19%	
AEGON KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP	B	I	1,176,741	7.95%	8.20%	Financial investor
Genesis Emerging Markets Opportunities Fund Limited	K	I	964,400	6.52%	6.72%	Financial investor

¹ Domestic (B), Foreign (K)

² Custodian (L), Public sector (Á), International development institute (F), Institution (I), Company (T) Private individual (M), Employee, senior officer (D)

³ Figures should be rounded off to two places of decimals.

⁴ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁵ E.g.: strategic investor, financial investor, etc.

⁶ The Chairman of the Board of Directors of State Printing House Plc and the Vice-chairman of the Supervisory Board, as owners of EG Capital SA. have an indirect ownership.

Companies and their voting rights of the AEGON Group:

NAME OF THE COMPANY:	NO. OF SHARES	VOTING RIGHT
AEGON KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP	1,176,741	8.20%
AEGON MAGYARORSZÁG ÁLTALÁNOS BIZTOSÍTÓ ZRT.	531,703	3.70%
AEGON MO. ÖPT AEGON VK KIEGYENSÚLYOZOTT PF. (B)	96,584	0.67%
AEGON MO.BEF.ALAPKEZELŐ ZRT. ⁷	236,450	1.65%
AEGON MONEYMAXX EXPRESSZ VEGYES BEFEKTETÉSI ALAP	265,554	1.85%
AEGON MO. ÖPT AEGON VK SZAKÉRTŐI PF. (E)	188,453	1.31%
AEGON MO. ÖPT AEGON VK KLASSZIKUS PF. (A)	27,969	0.19%
AEGON MO. MPT AEGON VK NÖVEKEDÉSI PF. (C)	321,218	2.24%
AEGON MO. ÖPT AEGON VK NÖVEKEDÉSI PF. (E)	22,378	0.16%
TOTAL:	2,867,050	19.97%

⁷ AEGON Magyarország Befektetési Alapkezelő Zrt., as portfolio manager authorized with voting right has control all over the ordinary shares of State Printing House Plc. owned in the AEGON Group. Therefore AEGON Magyarország Befektetési Alapkezelő Zrt. has cumulated voting right of 19.97%.

Forms related to the organization and operation of the Issuer

TSZ1. Number of employees in full time (person)

	End of prior period	Beginning of current period	End of current period
At corporal level	549	549	547
At group level	820	820	845

TSZ2. Managing officials and employees in strategic position

Type ¹	Name	Position	Assignment started	Assignment ends	Treasury stock owned (no.)**
BD	Dr. Ákos Erdős (*)	Chairman of Board of Directors	1993	May 31, 2014	3,185,563
BD	György Gyergyák	Deputy chairman of Board of Directors	1994	May 31, 2014	412,400
BD	Tamás Doffek	Member of Board of Directors	May 31, 2009	May 31, 2014	7,500
BD	Péter Kadocsa	Member of Board of Directors	April 30, 2010	May 31, 2014	-
BD	Gábor Zsámboki	Member of Board of Directors	August 11, 2005	May 31, 2014	107,990
SB	Dr. Tamás Sárközy	Chairman of Supervisory Board	March 30, 2007	May 31, 2014	-
SB	Dr. Istvánné Gömöri (*)	Deputy chairman of Supervisory Board	August 11, 2005	May 31, 2014	536,703
SB	Ferenc Berkesi	Member of Supervisory Board	August 11, 2005	May 31, 2014	-
SB	Dr. Erzsébet Novotny	Member of Supervisory Board	April 30, 2010	May 31, 2014	5,320
SB	Dr. Imre Repa	Member of Supervisory Board	March 30, 2007	May 31, 2014	-
SP	Gábor Zsámboki	Chief Executive Officer	May 1, 2008	indefinite	***
SP	László Balla	Deputy Chief Executive Officer	May 1, 2008	indefinite	30,190
SP	Ferenc Berkesi	Chief Security Officer	2001	indefinite	***
SP	Gábor Péter	Chief Information Officer	Dec 1, 2009	indefinite	16,194
SP	Dr. Lajos Székelyhídi	Chief Research and Development Officer	1999	indefinite	6,900
SP	Zoltán Tóth	Chief Technical and Production Officer	July 1, 2008	indefinite	-
Own stocks (pcs), TOTAL:					4,308,760

¹ Employee in a strategic position (SP), Board of Directors member (BD), Supervisory Board member (SB)

* Dr. Ákos Erdős controls ANY shares indirectly through EG Capital SA.

** Dr. Istvánné Gömöri controls ANY shares indirectly through BELU S.A.R.L.

*** Number of shares shown above

ST1. Extraordinary announcements disclosed in the year

Date	Place of publishing	Subject, short summary
January 3, 2011	BSE's website	Number of voting rights, share capital
January 28, 2011	BSE's website	GPV has officially become the member of State Printing House Group
January 31, 2011	BSE's website	Number of voting rights, share capital
February 28, 2011	BSE's website	Number of voting rights, share capital
March 2, 2011	BSE's website	Interim Report Q1-Q4 of FY 2010
March 18, 2011	BSE's website	Invitation of Annual General Meeting
March 18, 2011	BSE's website	Statement on remuneration
March 22, 2011	BSE's website	Proposals to the Annual General Meeting
March 31, 2011	BSE's website	Number of voting rights, share capital
April 19, 2011	BSE's website	Resolutions of the General Meeting
April 20, 2011	BSE's website	Change in managing officers
April 29, 2011	BSE's website	Number of voting rights, share capital
April 29, 2011	BSE's website	Report on Corporate Governance
April 29, 2011	BSE's website	Annual Report Year 2010
April 29, 2011	BSE's website	Summary Report
May 19, 2011	BSE's website	Report on Annual General Meeting
May 19, 2011	BSE's website	ANY Interim management report Q1 2011
May 20, 2011	BSE's website	Developments at State Printing House PLC
May 26, 2011	BSE's website	Announcement on share purchase by insider person
May 30, 2011	BSE's website	Announcement on dividend paying process
May 31, 2011	BSE's website	Number of voting rights, share capital
June 1, 2011	BSE's website	Statutes of State Printing House Plc
June 3, 2011	BSE's website	Change in the influence of AEGON Magyarország Befektetési Alapkezelő Zrt.
June 6, 2011	BSE's website	Announcement of final amount of dividend for the FY 2010
June 8, 2011	BSE's website	An 800 million HUF development of mobile phones at State Printing House PLC
June 22, 2011	BSE's website	State Printing House PLC produces the population census forms
June 30, 2011	BSE's website	Number of voting rights, share capital
July 29, 2011	BSE's website	Number of voting rights, share capital
August 2, 2011	BSE's website	Half year report 2011 – Profit of 2011 Q1-Q2
August 31, 2011	BSE's website	Number of voting rights, share capital
September 6, 2011	BSE's website	1 billion HUF new orders from seven European countries

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September 30, 2011	BSE's website	Number of voting rights, share capital
October 10, 2011	BSE's website	Change in the ownership of senior officer
November 2, 2011	BSE's website	Number of voting rights, share capital
November 18, 2011	BSE's website	Interim Report Q1-Q4 of FY 2010
December 1, 2011	BSE's website	Number of voting rights, share capital
December 20, 2011	BSE's website	State Prinitg PLC has gained a 2 contract of tax stamp production
December 23, 2011	BSE's website	Announcement on the change of ownership by E.G. Capital and of the management
January 2, 2012	BSE's website	Number of voting rights, share capital
January 2, 2012	BSE's website	Announcement on the change of ownership by E.G. Capital
February 1, 2012	BSE's website	Number of voting rights, share capital

Announcements are published on the website of the BSE and the Company (www.bet.hu, www.allaminyomda.com).