

Successful export, improving profitability

ANY Security Printing Company PLC (BSE: ANY, hereinafter referred to as “ANY PLC” or the “Company”) has released its 2015 January-December results (available on the websites www.bet.hu, www.kozzetetelek.hu and www.any.hu).

SUMMARY

- Net sales of ANY PLC for 2015 amounted to HUF 21.4 billion which is lower by HUF 1.3 billion (6%) than in the previous year. Changes in case of strategic product segments were as follows: sales of security products, solutions totalled HUF 6.1 billion, which is lower by HUF 2.0 billion (24%) compared to the basis year; sales of card production, personalisation amounted to HUF 4.2 billion, which shows a decrease by HUF 0.5 billion (11%) compared to last year, whilst sales of segment of form production, personalisation, data processing were HUF 9.2 billion, which shows an increase of HUF 1.1 billion (13%) compared to year 2014. Ratio of strategic products segments in total net sales was 91% in 2015.
- Export sales of the Company reached HUF 8.3 billion in 2015, which shows a HUF 0.7 billion (9%) increase compared to the previous year representing a 39% export sales ratio.
- Consolidated EBITDA is HUF 2,278 million, a decrease of HUF 13 million (0.6%) compared to 2014 base period. EBITDA margin increased to 10.7%, mostly due to the improving profitability.
- Consolidated operating income is HUF 1,367 million, which is HUF 56 million (4%) lower than the profit for the base period. Consolidated net income after interest income, taxation and non-controlling interest is HUF 932 million, which shows a decrease of HUF 85 million (8%) compared to the previous year due to the lower turnover.
- Earnings per share are HUF 65 in 2015.

*„Our potentials are continuously improving in the Central and Eastern European region and in the countries of Africa as well, so we can continue to increase our revenues. At the same time our efficient developments and investments will improve further the profitability. The real estate transaction will increase the Company’s assets by HUF 2.7 billion. The Board of Directors based on the stable financial situation of the Company has decided that the produced profit can be paid as dividend similarly to the last years. Therefore, payment of HUF 65 per share dividend is recommended by the Board of Directors to the General Meeting. The Board of Directors is confident that the similar dividend payment ratio will be maintained also in the future, according to the improving prospects.” - commented **Gábor Zsámboki**, CEO of ANY Security Printing Company PLC.*

Figures presented in the current Company's 2015 Interim Management Report are unaudited, consolidated ("group-level") data prepared according to International Financial Reporting Standards (IFRS).

ANY Security Printing Company PLC hereby declares that the Interim Management Report prepared on the basis of best knowledge, gives a true and fair view of the financial position and performance of the Issuer as well as the companies involved in the consolidation.

Gábor Zsámboki

Chief Executive Officer

Budapest, 1st March, 2016

Consolidated management report

on the results and prospects of 2015, and on quantitative and qualitative indicators

Consolidated net sales

The breakdown of net sales by segment is presented in the table below:

Sales segments	2014 HUF millions (A)	2015 HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	8,107	6,139	(1,968)	-24.28%
Card production and personalization	4,722	4,186	(536)	-11.35%
Form production and personalization, data processing	8,153	9,205	1,052	12.90%
Traditional printing products	1,128	1,106	(22)	-1.95%
Other	582	730	148	25.43%
Total net sales	22,692	21,366	(1,326)	-5.84%

ANY PLC had consolidated net sales of HUF 21,366 million in 2015, which is HUF 1,326 million (6%) lower than the sales for the base period.

Sales of **security products and solutions** came to HUF 6,139 million in 2015 which means a decrease of HUF 1,968 million (24%) compared to the base period. Change is mainly due to the loss of sales of election forms with security features which could only partially be balanced.

The Company's revenues from **card production and personalisation** totalled HUF 4,186 million in the period of reference, a HUF 536 million (11%) decrease compared to year 2014. The decrease of the segment was caused by the temporary lower volumes in sales of card products and in card-type documents production and personalisation.

The Company's revenues from **form production, personalisation and data processing** came to HUF 9,205 million in 2015, a HUF 1,052 million (13%) higher than the sales for the base period. The change is due to growing sales of export form production and personalisation and the expansion of connecting logistics services.

Sales of **traditional printing products** amounted to HUF 1,106 million in the period of reference, which means a HUF 22 million (2%) decrease compared to the previous year's similar period.

Other sales totalled HUF 730 million in 2015, which is an increase of HUF 148 million (25%). This segment mainly comprises revenues from the sale of commercial materials and goods.

Export sales by segment

Sales segments	2014 in HUF millions (A)	2015 in HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	620	598	(22)	-3.55%
Card production and personalization	481	296	(185)	-38.46%
Form production and personalization, data processing	6,161	7,074	913	14.82%
Traditional printing products	10	5	(5)	-50.00%
Other	356	375	19	5.34%
Total export sales	7,628	8,348	720	9.44%
Export %	33.62%	39.07%		

Export sales amounted to HUF 8,348 million at the end of 2015, which is a 9% increase compared to a year earlier, representing a 39% export sales ratio that is 5% higher compared to the yearly rate.

There was a significant growth (15%) in the field of form production, personalisation and related logistics services; it totalled HUF 7,074 million at the end of the period, which is HUF 913 million higher compared to a year earlier.

Income statement analysis

The table below presents the calculation of operating income according to the so-called “total cost accounting” method.

Description	2014	2015	Change	Change %
	in HUF millions	in HUF millions		
	(A)	(B)	(B-A)	(B/A-1)
Net sales	22,692	21,366	(1,326)	-5.84%
Capitalized value of assets produced	72	286	214	297.22%
Material expenses	15,188	14,345	(843)	-5.55%
Personnel expenses	4,863	4,770	(93)	-1.91%
Depreciation	868	911	43	4.95%
Other expenses	422	259	(163)	-38.63%
Operating income	1,423	1,367	(56)	-3.94%
Net income	1,017	932	(85)	-8.36%
EBITDA	2,291	2,278	(13)	-0.57%
EBITDA margin (%)	10.10%	10.66%		

Net sales totalled HUF 21,366 million in 2015, which is HUF 1,326 (6%) million decrease, compared to the figure for the same period of last year.

Operating income came to HUF 1,367 million, a decrease of HUF 56 million (4%) compared to the previous year. A slight decrease in the profit was caused by the lower turnover balanced with the improving profitability of strategic product segments.

Gross profit totalled HUF 6,231 million, which means a 29% gross margin. General (SG&A) expenses amounted to HUF 4,605 million in 2015, which equals 22% of net sales. Material expenses decreased by HUF 843 million (6%) in the reference period, due to the lower net sales.

The capitalized value of own performance line shows the capitalized value of assets produced and the change in inventories manufactured. These figures were driven mainly by the change in inventories in both periods presented; the most significant of them is the value of unfinished production connected with security and card products.

Personnel expenses totalled HUF 4,770 million, which is 2% lower than in the base period due to the lower net sales.

EBITDA amounted to HUF 2,278 million due to the change in operating income and depreciation, which is almost equal to the base-year figure. Therefore, EBITDA margin amounts to 10.7%.

Net interest income amounted to - 11 million HUF in 2015. Net income – after financial operations, taxation and minority interest – came to HUF 932 million in 2015. Earnings per share are HUF 65.

Balance sheet analysis

The Company had total assets of HUF 11,421 million on 31 December, 2015, which means an increase of 8% (HUF 805 million) compared to the previous year-end figure.

Receivables amounted to HUF 2,992 million which represents a HUF 236 million (9%) increase compared to the 2014 year-end figure, mainly due to export increase. Cash and bank totalled HUF 815 million which represents a HUF 837 million decrease, compared to the 2014 year-end figure, due to the dividend paid in the reference year, the higher current assets demands and the purchases of tangible assets required for new projects and technologies.

Inventories totalled HUF 2,028 million, which is a HUF 485 million (31%) increase compared to the 31 December 2014 figure due to the higher basic materials inventory for new products and technologies and also to the increased unfinished production.

Other current assets and prepayments amounted to HUF 1,403 million, which is a HUF 455 million growth, compared to the prior year-end figure. The increase is mainly caused by not invoiced items until preparation of balance sheet concerning the current year at the Romanian subsidiaries. The balance of property, plant and equipment at the end of December 2015 was HUF 3,758 million, an increase of 13% compared to the end of 2014, due to the combined effect of depreciation accounted for and new technology investments implemented in this year.

Goodwill amounted to HUF 335 million that is the same amount as at the end of previous year.

Accounts payable totalled HUF 2,878 million, HUF 826 million (40%) higher compared to the end of December 2014. Other payables and accruals amounted to HUF 1,050 million, which is a decrease by HUF 330 million (24%) compared to the end of December 2014. Decrease is due to the accrued costs and expenses of smaller amounts.

The Company's balance of short term loans on 31 December, 2015 was HUF 83 thousand. The balance of long and short term part of lease liabilities at the end of the current period amounted to HUF 313 million, which is a HUF 311 million increase, compared to the end of previous year, due to the leasing contracts related to new technology developments in ANY Group.

Changes in equity

HUF millions	Share capital	Capital reserve	Retained earnings	Treasury shares	Total
January 1, 2014	1,450	251	4,708	(455)	5,954
Treasury Share Purchase	0	0	(813)	0	-813
Dividend	0	0	0	0	0
Profit / (loss) for the year	0	0	1,017	0	1,017
December 31, 2014	1,450	251	4,912	(455)	6,158
January 1, 2015	1,450	251	4,912	(455)	6,158
Treasury Share Purchase	-	-	(1,080)	-	(1,080)
Dividend	-	-	-	-	-
Profit / (loss) for the year	-	-	932	-	932
December 31, 2015	1,450	251	4,764	(455)	6,010

Cash flow analysis

Net cash flow from operating activities amounted to HUF 1,589 million in 2015. The HUF 1,355 million net income before taxation and non-controlling interest was increased by HUF 900 million worth of items with no actual cash flow, the most important being depreciation and amortization. The change in trade receivables, inventories and liabilities decreased net cash flow from operating activities by HUF 667 million. Interest and tax payments totalled HUF -138 million in the period.

Major part of the -1,346 million HUF negative cash flow from investing activities mainly comprises the amounts spent on tangible asset purchases.

The cash flow from financing activities totalled -941 million HUF which was mainly affected by the dividend paid in 2015 (HUF -1,080 million), changes in capital lease obligations and the changes in short and long term loans (271 million HUF).

As a result of the above, cash and cash equivalents decreased by HUF 837 million compared to the end of 2014, and totalled HUF 815 million on 31 December 2015.

Business environment of the Company

ANY Security Printing Company PLC (formerly Állami Nyomda Nyrt. or State Printing House Plc) was established in 1851. It is the largest printing house in Hungary and one of the leading printing houses of the CEE region. ANY is a public limited company incorporated under the laws of the Republic of Hungary. The Company operated as a State enterprise until 1992 when it was transformed into a limited liability company (Rt.). The Company's registered office is located at Halom u.5, Budapest, District 10.

ANY PLC produces security products, plastic cards, personalized business and administration forms, as well as conventional printing products. Its international qualifications and certifications guarantee the highest level of security. The Group of ANY Security Printing consists of eight company. Apart from the domestic subsidiaries, there is a commercial office in Slovakia, and there are joint ventures in Bulgaria, Romania and Moldavia.

Goals and strategy of the Company

The Company offers complex solutions of document security products, plastic cards, and high-volume printing and personalisation of administration forms. The Company is the largest document security producer and personalizer of Hungary, but it also produces MasterCard and VISA bankcards for domestic and foreign banks as well. Apart from the Hungarian parent company, the joint ventures in Romania and Bulgaria also print personalized business forms, invoices, statements for banks, insurance companies and public utilities.

The strategic goal of the Company is to offer products and solutions through its document security and mobile technology developments like electronic security documents or payment solutions in line with the international standards that can help the organic growth of the ANY Group in the future.

Main risks of the Company, changes and uncertainties connected to them

Foreign currency risk

Among foreign currency transactions of the ANY Security Printing Company Plc. EURO based transactions are the most important ones. Foreign currency liabilities mainly occur from raw material purchases, which are hedged by the receivables from the export sales in foreign currency as a natural hedge. The balance of foreign currency receivables and liabilities are almost the same, therefore the foreign currency risk of the Company is not significant.

Interest rate risk

Due to the debts in ANY PLC, potential interest rate changes would not influence significantly the amount of interests to be paid by the Company.

Liquidity risk

Liquidity risk of the Company, due to the high balance of net working capital, is also low.

Significant events between 31 December 2015 and the publication of the interim management report

Based on the decision made by the Board of Directors, on 29 February 2016 ANY Security Printing Company PLC (hereinafter: ANY) concluded a Sales Contract with UNIVERSALE International Realitäten GmbH on the purchase of the 100-percent quota of HBV-Leasing Hamlet Ingatlanhasznosító Kft. (hereinafter: HVB) owning the real estates leased by ANY. HBV owns and manages the following three sites that are used and leased by ANY, the parent company: 1102 Budapest, Halom u. 5.; 1108 Budapest, Fátyolka u. 1-3.; 3060 Pásztó, Fő utca 143.. At these sites the total plot size is 72,227 m² and the total building size is 18,819 m².

Purchase price of the 100-percent HVB's quota is 8.1 million EUR, from which 1.6 million EUR will be financed by ANY from its own sources, and 6.5 million EUR will be financed by ANY through a long-term 10-year HUF loan at a fixed interest rate, which is provided by Unicredit Bank Hungary Zrt. Closing of the transaction will take place during the first week of March 2016, whereupon the Company owning real estates will continue its operation as ANY Ingatlanhasznosító Kft.

As a result of this transaction, ANY Group's assets and property will grow by HUF 2.7 billion, and indebtedness compared with balance sheet total will be at low level, at about 20%. Impact of the acquisition on profit related to ANY Group in 2016 will be HUF +50 million. The transaction will result in a 1-percent increase of EBITDA margin in 2016 and also in the following years.

In addition to getting the ownership of real estates, this transaction mainly aims to cease exchange-rate and interest risks related to the lease contracts, and, in terms of liquidity, to have a repayment schedule corresponding to the old leasing fee which will not overload the operational functions of the Company Group.

Name of company:	ANY Security Printing Company PLC.	Phone:	+36 (1) 431-1228
Address of company:	Budapest, Halom u. 5. H-1102	Facsimile:	+36 (1) 431-1230
Sector of activity:	Other not specified printing	E-mail address:	karako@any.hu
Period:	1 January 2015 – 31 December 2015	Investor relations contact person:	Tamás Karakó Chief Financial Officer

Forms related to financial statements

PK1. General information on financial data

	Yes		No				
Audited			X				
Consolidated	X						
Accounting standards		Hungarian		IFRS	X	Other	
Other:							

PK2. Companies involved in consolidation

Name of the Company	Equity	Share of ownership	Voting right ¹	Classification ²
Gyomai Kner Nyomda Zrt.	HUF 200,000,000	98.98%	98.98%	L
Specimen Zrt.****	HUF 100,000,000	100.00%	100.00%	L
ANYpay Fizetési Megoldások Zrt.*****	HUF 50,000,000	100.00%	100.00%	L
Techno-progress Kft.	HUF 5,000,000	100.00%	100.00%	L
Zipper Services SRL*****	RON 476,200	50.00%	50.00%	L*
Tipo Direct Serv SRL***	30.308 MDL	50.00%	50.00%	L
Zipper Data SRL**	1,584,110 RON	50.00%	50.00%	L*
Direct Services OOD	BGN 570,000	50.00%	50.00%	L*
Slovak Direct SRO	SKK 1,927,000	100.00%	100.00%	L

¹ Voting rights that entitle the holder to participate in decision making at the general meeting of the company included in consolidation.

² Fully controlled subsidiaries (L); Joint ventures (K); Associated undertakings (T)

(*) Classification as subsidiary is the result of the co-operational agreement signed by the co-owner of the Company

(**) Zipper Data SRL is the member of consolidation circle since 1st February, 2011. The name of the company changed from GPV Mail Services SRL to Zipper Data SRL in October 2011

(***) 100 per cent subsidiary of Zipper Services SRL, it has been consolidated since 1st January, 2011

(****) Specimen Zrt. has been 100% owned subsidiary of ANY Security Printing Company Plc. since 1st June 2013

(*****) 100 per cent subsidiary of Specimen Zrt, it has been consolidated since 21st November, 2013

(*****) The name of the company changed from Tipo Direct SRL to Zipper Services SRL in 17th July, 2014

PK3. Statement of Financial Position

IFRS Consolidated statement of financial position (unaudited)

in HUF thousands:	31 December 2014	31 December 2015	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Current assets				
Cash and cash equivalents	1,651,735	814,876	(836,859)	-50.7%
Accounts receivable	2,756,666	2,992,385	235,719	8.6%
Inventory	1,543,126	2,028,222	485,096	31.4%
Other current assets and prepayments	948,019	1,403,480	455,461	48.0%
Total current assets	6,899,546	7,238,963	339,417	4.9%
Non-current assets				
Property, plant and equipment	3,326,962	3,757,640	430,678	12.9%
Goodwill	335,009	335,009	-	0.0%
Intangibles	40,610	80,434	39,824	98.1%
Other assets	13,686	8,726	(4,960)	-36.2%
Total non-current assets	3,716,267	4,181,809	465,542	12.5%
Total assets	10,615,813	11,420,772	804,959	7.6%
Current liabilities				
Trade accounts payable	2,052,076	2,878,441	826,365	40.3%
Other payables and accruals	1,379,161	1,049,641	(329,520)	-23.9%
Short term part of lease liabilities	1,008	105,631	104,623	10379.3%
Short term debt	45,453	83	(45,370)	-99.8%
Total current liabilities	3,477,698	4,033,796	556,098	16.0%
Long term liabilities				
Deferred tax liability	295,038	243,289	(51,749)	-17.5%
Long term part of lease liabilities	1,009	207,850	206,841	20499.6%
Long term debt	-	-	-	-
Other long term liabilities	3,969	43,763	39,794	1002.6%
Total long term liabilities	300,016	494,902	194,886	65.0%
Shareholders' equity				
Share capital	1,449,876	1,449,876	-	0.0%
Capital reserve	250,686	250,686	-	0.0%
Retained earnings	4,912,058	4,763,751	(148,307)	-3.0%
Treasury shares at cost	(455,048)	(455,048)	-	0.0%
Non controlling interest	680,527	882,809	202,282	29.7%
Total shareholders' equity	6,838,099	6,892,074	53,975	0.8%
Total liabilities and shareholders' equity	10,615,813	11,420,772	804,959	7.6%

PK4. Statement of comprehensive income

IFRS Consolidated statement of comprehensive income (unaudited)

in HUF thousands:	2014	2015	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Net sales	22,691,682	21,366,017	(1,325,665)	-5.8%
Cost of sales	(16,348,277)	(15,135,453)	1,212,824	-7.4%
Gross profit	6,343,405	6,230,564	(112,841)	-1.8%
Selling general and administration	(4,498,986)	(4,604,737)	(105,751)	2.4%
Gain on sale of fixed assets	8,538	18,829	10,291	120.5%
Foreign currency gains / (losses)	16,430	(10,508)	(26,938)	-164.0%
Other expense	(446,811)	(268,576)	178,235	-39.9%
Operating income	1,422,576	1,365,572	(57,004)	-4.0%
Interest income / (expenditures), net	6,739	(10,843)	(17,582)	-260.9%
Income before tax and non controlling interest	1,429,315	1,354,729	(74,586)	-5.2%
Deferred tax income	16,044	4,846	(11,198)	-69.8%
Income tax expense	(163,044)	(141,174)	21,870	-13.4%
Profit after tax	1,282,315	1,218,401	(63,914)	-5.0%
Other comprehensive income	(57,002)	48,095	105,097	-184.4%
Total comprehensive income	1,225,313	1,266,496	41,183	3.4%
<i>Profit attributable to</i>				
Owners of the Company	1,017,260	931,702	(85,558)	-8.4%
<i>Non controlling interests</i>	<i>208,053</i>	<i>334,794</i>	<i>126,741</i>	<i>60.9%</i>

PK5. Statement of cash-flow

IFRS Consolidated statement of cash-flow (unaudited)

in HUF thousands:	2014	2015	Change	Change%
	(A)	(B)	(B-A)	(B/A-1)
Cash flows from operating activities				
Profit before tax and non-controlling interest	1,429,315	1,354,729	(74,586)	-5.22%
<i>of which foreign currency (loss) / gain</i>	16,430	(10,508)	(26,938)	-163.96%
Depreciation cost of fixed assets	848,991	891,629	42,638	5.02%
Amortization cost of intangibles	19,493	19,493	0	0.00%
Foreign exchange differences on the line of the other comprehensive income	5,703	1,192	(4,511)	-79.10%
Changes in provisions	90,484	(2,838)	(93,322)	-103.14%
Gain on sale of property, plant and equipment	(8,538)	(18,829)	(10,291)	120.53%
Interest expense	15,526	23,075	7,549	48.62%
Interest income	(22,265)	(12,232)	10,033	-45.06%
Operating cash-flow before working capital changes:	2,378,709	2,256,219	(122,490)	-5.1%
Changes in accounts receivable and other current assets	(614,672)	(700,995)	(86,323)	14.0%
Changes in inventories	81,467	(462,397)	(543,864)	-667.6%
Changes in accounts payables and accruals	393,956	496,091	102,135	25.9%
Cash provided by operations	2,239,460	1,588,918	(650,542)	-29.0%
Interest income	(15,526)	(22,320)	(6,794)	43.76%
Interest expense	21,078	3,795	(17,281)	-81.99%
Taxes paid, net	(142,665)	(119,785)	22,880	-16.04%
Net cash provided by operating activities	2,102,345	1,450,608	(651,737)	-31.0%
Cash flows from investing activities				
Purchase of property, plant and equipment	(1,208,288)	(1,319,673)	(111,385)	9.22%
Proceeds on sale of property, plant and equipment	50,809	32,990	(17,819)	-35.07%
Development costs	-	(59,317)	(59,317)	0.00%
Purchase of investments	-	0	0	0.00%
Net cash flow used in investing activities	(1,157,479)	(1,346,000)	(188,521)	16.29%
Cash flows from financing activities				
Non controlling interest changes	(817)	(132,512)	(131,695)	16119.3%
<i>of which dividend paid to minority shareholders</i>	(27,334)	(128,087)	(100,753)	368.6%
<i>of which FX diff. to dividend of minority shareholders</i>	(1,545)	791	2,336	-151.2%
<i>of which FX diff. to equity of non-controlling interests</i>	28,062	(5,216)	(33,278)	-118.6%
Changes in short term loans	(8,161)	(45,370)	(37,209)	455.9%
Purchase of treasury shares	-	0	0	0.00%
Changes in loans to employees	(488)	4,960	5,448	-1116.39%
Changes in long term debt	(13,327)	0	13,327	-100.00%
Changes of capital lease obligations	(85,627)	311,464	397,091	-463.75%
Dividend paid	(813,706)	(1,080,009)	(266,303)	32.73%
Net cash flow used in financing activities	(922,126)	(941,467)	(19,341)	2.1%
Changes in cash and cash equivalents	22,740	(836,859)	(859,599)	-3780.1%
Cash and cash equivalents at beginning of period	1,628,995	1,651,735	22,740	1.4%
Cash and cash equivalents at end of the period	1,651,735	814,876	(836,859)	-50.7%

PK6. Significant items outside the balance sheet ¹

Description	Value (THUF)
Bevándorlási és Állampolgársági hivatal	190,800
Národné centrum zdravotníckych informácií	156,560
Nemzeti Választási Iroda	42,378
Magyar Posta	6,143
Total:	395,881

¹ Financial obligations that are deemed significant for financial evaluation, but are not shown on the balance sheet (e.g. payment guarantees, third party guarantees, liabilities related to charges/mortgages, etc.)

Forms related to the ownership structure and shareholders

RS1. Structure, stake of ownership and degree of the voting rate

Denomination of shareholders	Total equity ¹					
	At the beginning of the current year (January 1, 2015)			At the end of the period (December 31, 2015)		
	% ²	% ³	No. of shares	% ²	% ³	No. of shares
Foreign institutions	33.24%	34.28%	4,917,373	37.00%	38.15%	5,473,499
Domestic institutions	36.84%	38.00%	5,450,900	32.95%	33.98%	4,874,521
Domestic private individuals	14.37%	14.82%	2,126,391	18.47%	19.05%	2,732,957
Other ⁶	9.06%	9.34%	1,339,974	5.08%	5.24%	752,301
Employees, managing officials	3.23%	3.32%	477,066	3.20%	3.30%	473,085
Treasury stock	3.03%	0.00%	448,842	3.03%	0.00%	448,842
Foreign private individuals	0.23%	0.24%	34,104	0.27%	0.28%	39,445
Shareholder as part of the state budget ⁴	0.00%	0.00%	0	0.00%	0.00%	0
TOTAL:	100.00%	100.00%	14,794,650	100.00%	100.00%	14,794,650

¹ If the listed series equals the total equity and this fact is indicated, these fields do not have to be completed. If there are several series listed on the Budapest Stock Exchange, please specify the ownership structure in respect of each series.

² Stake

³ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁴ E.g. ÁPV Rt., social security funds, municipalities, wholly state-owned companies, etc.

⁵ E.g. EBRD, EIB, etc.

⁶ Together with non identifiable shareholders

RS2. Changes of treasury shares (in pcs) in the current period

	December 31, 2014	March 31, 2015	June 30, 2015	September 30, 2015	December 31, 2015
At corporate level	448,842	448,842	448,842	448,842	448,842
Subsidiaries ¹	-	-	-	-	-
Total	448,842	448,842	448,842	448,842	448,842

¹ Companies that are consolidated and considered to be subsidiaries according to the Capital Market Act.

RS3/1. List of shareholders holding over 5% of shares and their introduction (at the end of the period) as per their share in proportion to the registered capital

Name	Nationality ¹	Activity ²	Quantity (pcs)	Share (%) ³	Voting rate (%) ^{3,4}	Note ⁵
EG Capital LLC ⁶	B	M	1,708,932	11.55%	11.91%	
Digital Forest LLC ⁷	B	M	1,000,001	6.76%	6.97%	
AEGON ALFA SZÁRMAZTATOTT ALAP	K	I	1,017,292	6.88%	7.09%	Financial investor

¹ Domestic (B), Foreign (K)

² Custodian (L), Public sector (Á), International development institute (F), Institution (I), Company (T) Private individual (M), Employee, senior officer (D)

³ Figures should be rounded off to two places of decimals.

⁴ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁵ E.g.: strategic investor, financial investor, etc.

⁶ The Chairman of the Board of Directors of ANY Security Printing Company PLC as owner of EG Capital LLC has a further indirect ownership through Fortunarum Kft.

⁷ Based on the AGM of March 31, 2014 the Tamás Erdős has been elected as a member of the Board of Directors of ANY Security Printing Company PLC has indirect ownership.

Companies and their voting rights of the AEGON Group:

NAME OF THE COMPANY:	NO. OF SHARES	VOTING RIGHT
AEGON ALFA SZÁRMAZTATOTT ALAP	1,017,292	7.09%
AEGON MO. ÖPT AEGON VK KIEGYENSÚLYOZOTT PF. (B)	396,793	2.77%
AEGON MONEYMAXX EXPRESSZ ABSZOLÚT HOZAMÚ BEFEKTETÉSI ALAP	380,107	2.65%
AEGON KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP	116,893	0.81%
AEGON MO. ÖPT AEGON VK SZAKÉ.ABSZ.HOZ.PF. (E)	113,430	0.79%
AEGON MO. ÖPT AEGON VK NÖVEKEDÉSI PF. (D)	105,356	0.73%
AEGON MARATON AKTÍV VEGYES BEFEKTETÉSI ALAP	20,000	0.14%
TOTAL:	2,149,871	14.99%

⁷ AEGON Magyarország Befektetési Alapkezelő Zrt., as portfolio manager authorized with voting right has control all over the ordinary shares of ANY Plc. owned in the AEGON Group. Therefore AEGON Magyarország Befektetési Alapkezelő Zrt. has cumulated voting right of 14.99%.

Companies and their voting rights of the AEGON Group:

NAME OF THE COMPANY:	NO. OF SHARES	VOTING RIGHT
CONCORDE COLUMBUS GLOBÁLIS ÉRTÉKALAPÚ SZÁRMAZTATOTT BEF.ALAP	350,675	2.44%
CONCORDE RÉSZVÉNY BEFEKTETÉSI ALAP	109,562	0.76%
PLATINA DELTA SZÁRMAZTATOTT BEFEKTETÉSI ALAP	90,000	0.63%
CONCORDE 2000 NYÍLTVÉGŰ BEFEKTETÉSI ALAP	88,305	0.62%
CONCORDE SICAV	23,118	0.16%
CONCORDE COLOMBUS GLOBAL OPPORTUNITIES MASTER FUND , LTD.	19,500	0.14%
METLIFE MAGYAR RÉSZVÉNY INDEXKÖVETŐ ZÁRTKÖRŰ BEFEKTETÉSI ALAP	17,999	0.13%
CONCORDE KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP	10,256	0.07%
CONCORDE 3000 NYÍLTVÉGŰ BEFEKTETÉSI ALAP	5,200	0.04%
CONCORDE KONVERGENCIA RÉSZVÉNY BEFEKTETÉSI ALAP	4,532	0.03%
ÖSSZESEN:	719,147	5.01%

Forms related to the organization and operation of the Issuer

TSZ1. Number of employees in full time (person)

	End of prior period	Beginning of current period	End of current period
At corporal level	480	480	499
At group level	792	792	824

TSZ2. Managing officials and employees in strategic position

Type ¹	Name	Position	Assignment started	Assignment ends	Treasury stock owned (no.)**
BD	Dr. Ákos Erdős ²	Chairman of Board of Directors	1993*	May 31, 2019	2,185,562
BD	Gábor Zsámboki	Deputy chairman of Board of Directors**	August 11, 2005*	May 31, 2019	107,990
BD	György Gyergyák	Member of Board of Directors	1994*	May 31, 2019	245,624
BD	Péter Kadocsa	Member of Board of Directors	April 30, 2010*	May 31, 2019	-
BD	Tamás Erdős ³	Member of Board of Directors	May 31, 2014	May 31, 2019	1,000,001
BD	Erwin Fidelis Reisch	Member of Board of Directors	May 31, 2014	May 31, 2019	-
SB	Dr. Tamás Sárközy	Chairman of Supervisory Board	March 30, 2007*	May 31, 2019	-
SB	Dr. Istvánné Gömöri ⁴	Deputy chairman of Supervisory Board	August 11, 2005*	May 31, 2019	536,703
SB	Ferenc Berkesi	Member of Supervisory Board	August 11, 2005*	May 31, 2019	-
SB	Dr. Erzsébet Novotny	Member of Supervisory Board	April 30, 2010*	May 31, 2019	5,320
SB	Dr. Imre Repa	Member of Supervisory Board	March 30, 2007*	May 31, 2019	-
SB	Dr. János Stumpf	Member of Supervisory Board	April 19, 2011*	May 31, 2019	-
SP	Gábor Zsámboki	Chief Executive Officer	May 1, 2008	indefinite	***
SP	László Balla	Deputy Chief Executive Officer	May 1, 2008	indefinite	30,190
SP	Ferenc Berkesi	Chief Security Officer	2001	indefinite	***
SP	Gábor Péter	Chief Information Officer	Dec 1, 2009	indefinite	16,194
SP	Dr. Lajos Székelyhídi	Chief Research and Development Officer	1999	indefinite	6,900
SP	Zoltán Tóth	Chief Technical and Production Officer	July 1, 2008	indefinite	-
Number of shares hold, TOTAL:					4,134,484

¹ Employee in a strategic position (SP), Board of Directors member (BD), Supervisory Board member (SB)

² Dr. Ákos Erdős controls ANY shares indirectly through EG Capital LLC and Fortunarum Kft.

³ Tamás Erdős controls ANY shares indirectly through Digital Forest LLC.

⁴ Dr. Istvánné Gömöri controls ANY shares indirectly through BELU S.A.R.L.

* Re-elected by the Annual General Meeting held on 31st March, 2014

** Gábor Zsámboki has been the deputy chairman of the Board of Directors since 11th August, 2014.

*** Number of shares shown above

ST1. Extraordinary announcements disclosed in the year

ST1. Announcements disclosed in the year

Date	Place of publishing	Subject, short summary
February 2 2015	ANY website, BSE's website	Number of voting rights, share capital at ANY PLC
February 25 2015	ANY website, BSE's website	Corporate Action Timetable 2015
February 27 2015	ANY website, BSE's website	Number of voting rights, share capital at ANY PLC
March 9 2015	ANY website, BSE's website	The Printing Company has closed a successful year
March 16 2015	ANY website, BSE's website	AGM Proposals
March 31 2015	ANY website, BSE's website	Number of voting rights, share capital at ANY PLC
April 20 2015	ANY website, BSE's website	Annual General Meeting of ANY PLC has been held
April 28 2015	ANY website, BSE's website	Corporate Action Timetable 2015
April 30 2015	ANY website, BSE's website	Number of voting rights, share capital 30/04/2015
April 30 2015	ANY website, BSE's website	Report on Corporate Governance 2014
April 30 2015	ANY website, BSE's website	Annual Report 2014
April 30 2015	ANY website, BSE's website	Summary report 2014
May 7 2015	ANY website, BSE's website	Information on the order of payment of dividend for the year 2014
May 8 2015	ANY website, BSE's website	Effective management and strong export henceforward
May 18 2015	ANY website, BSE's website	Announcement of ANY PLC on the final amount of dividend for the FY 2014
May 29 2015	ANY website, BSE's website	Change in the ownership of a senior officer 21/05/2015
May 29 2015	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
June 25 2015	ANY website, BSE's website	Minutes of the AGM 2015
July 1 2015	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
July 31 2015	ANY website, BSE's website	Number of voting rights, share capital at ANY PLC
July 31 2015	ANY website, BSE's website	Corporate Action Timetable
Aug 27 2015	ANY website, BSE's website	Export boots the Printing Company
Aug 31 2015	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
30 Sep 2015	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
14 Oct 2015	ANY website, BSE's website	Corporate Action Timetable
02 Nov 2015	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
17 Nov 2015	ANY website, BSE's website	Interim management statement
01 Dec 2015	ANY website, BSE's website	Other Information

30 Dec 2015	ANY website, BSE's website	Corporate Action Timetable
30 Dec 2015	ANY website, BSE's website	Other Information
07 Jan 2016	ANY website, BSE's website	The Printing Company Has Won a Two-Year Contract for Excise and Tax Stamps Production
25 Jan 2016	ANY website, BSE's website	Change in the share ownership of Concorde Alapkezelő Zrt.
01 Feb 2016	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
29 Feb 2016	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC

Announcements are published on the website of the Company, the BSE and the Hungarian Financial Authority (PSZÁF) (www.any.hu, www.bet.hu, www.kozzetetelek.hu).