

Growing export and EBITDA

ANY Security Printing Company PLC (BSE: ANY, hereinafter referred to as “ANY PLC” or the “Company”) has released its 2015 Q1-Q3 results (available on the websites www.bet.hu, www.kozzetetelek.hu and www.any.hu).

SUMMARY

- Net sales of ANY PLC for Q1-Q3 2015 amounted to HUF 16.1 billion which is lower by HUF 1 billion (6%) than in the same period of the previous year. Changes in case of strategic product segments were as follows: sales of security products, solutions exceeded to HUF 4.5 billion, which is decreased by HUF 1.6 billion (26%) compared to the basis period; sales of card production, personalization exceeded to HUF 3.2 billion, which shows a decrease by HUF 0.4 billion (11%) compared to the similar period of the last year, whilst sales of segment of form production, personalization, data processing were HUF 7.1 billion, which shows an increase of HUF 0.9 billion (14%) compared to the similar period of year 2014. Ratio of strategic products segments in total net sales was 92% in January-September 2015.
- Export sales of the Company exceeded HUF 6.3 billion, representing a 12% growth until 30 September 2015, which shows a 39% export sales ratio.
- Consolidated EBITDA is HUF 1.841 million, an increase of HUF 64 million (4%) compared to 2014 base period, which resulted 11.4% EBITDA margin.
- Consolidated operating income is HUF 1.142 million, which is HUF 8 million higher than the profit for the base period. Consolidated net income after interest income, taxation and non-controlling interest is HUF 726 million, which shows a decrease of HUF 76 million (9%) compared to the previous year's similar period.

“39% export sales ratio shows that due to the activities of our subsidiaries in Romania, Bulgaria and Slovakia and our direct export to Africa the Company is capable of further growth. The healthy growth path is well characterized by the increase of EBITDA as well. Nevertheless, the HUF 51 EPS that was reached in the first three quarters of the year in the current market environment might give us further confidence.” - commented **Gábor Zsámboki, CEO of ANY Security Printing Company PLC.**

The figures presented in the Company's first nine months of 2015 Interim Management Report are unaudited, consolidated ("group-level") data prepared according to International Financial Reporting Standards (IFRS).

ANY Security Printing Company PLC hereby declares that based on the item 3 of Annex 3 of the 24/2008. (VIII.15.) Regulation of the Hungarian Ministry of Finance its Interim Management Report of the first nine months of 2015 gives a true and fair view of the Company and the consolidated entities.

Gábor Zsámboki

Chief Executive Officer

Budapest, 17th November, 2015

Consolidated management report

on the results and prospects of Q1-Q3 2015, and on quantitative and qualitative indicators

Consolidated net sales

The breakdown of net sales by segment is presented in the table below:

Sales segments	2014 Q1-Q3 HUF millions (A)	2015 Q1-Q3 HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	6,053	4,473	(1,580)	-26.10%
Card production and personalization	3,637	3,249	(388)	-10.67%
Form production and personalization, data processing	6,224	7,113	889	14.28%
Traditional printing products	761	744	(17)	-2.23%
Other	460	507	47	10.22%
Total net sales	17,135	16,086	(1,049)	-6.12%

ANY PLC had consolidated net sales of HUF 16,086 million in Q1-Q3 2015, which decreased by HUF 1,049 million (6%) than the sales for the base period.

Sales of **security products and solutions** came to HUF 4,473 million in Q1-Q3 2015 which means a decrease of HUF 1,580 million (26%) compared to the similar period of the previous year. Change is mainly due to the one-off items of election forms with security features, which has been partially compensated.

The Company's revenues from **card production and personalization** totaled HUF 3,249 million in the period of reference, a HUF 388 million (11%) decrease compared to similar period of year 2014. The decrease of the segment was caused by temporary lower volume in export card products and the document card production and personalization.

The Company's revenues from **form production, personalization and data processing** came to HUF 7,113 million in Q1-Q3 2015, a HUF 889 million (14%) higher than the sales for the base period. The change is due to growing sales export form production and personalization and the expansion of connecting logistics services.

Sales of **traditional printing products** amounted to HUF 744 million in the period of reference, which means a HUF 17 million (2%) decrease compared to the previous year's similar period.

Other sales totaled HUF 507 million in Q1-Q3 2015, which is an increase of HUF 47 million (10%). This segment mainly comprises revenues from the sale of commercial materials and goods.

Export sales by segment

Sales segments	2014 Q1-Q3 in HUF millions (A)	2015 Q1-Q3 in HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	239	434	195	81.59%
Card production and personalization	397	232	(165)	-41.56%
Form production and personalization, data processing	4,650	5,368	718	15.44%
Traditional printing products	4	4	-	0.00%
Other	318	240	(78)	-24.53%
Total export sales	5,608	6,278	670	11.95%
Export %	32.73%	39.03%		

Export sales amounted to HUF 6,278 million at the end September 30, 2015, which is a 12% increase compared to a year earlier, representing a 39% export sales ratio that is 6% higher compared to the yearly rate.

There was a significant growth (15%) in the field of form production, personalization and related logistics services, in the end of the period was HUF 5,368 million, increased by HUF 718 million.

There was a growth as well in sales of security product and solutions representing HUF 434 million raised by HUF 195 million (82%).

Income statement analysis

The table below presents the calculation of operating income according to the so-called “total cost accounting” method.

Description	2014 Q1-Q3 in HUF millions (A)	2015 Q1-Q3 in HUF millions (B)	Change (B-A)	Change % (B/A-1)
Net sales	17,135	16,086	(1,049)	-6.12%
Capitalized value of assets produced	287	217	(70)	-24.39%
Material expenses	11,547	10,584	(963)	-8.34%
Personnel expenses	3,709	3,604	(105)	-2.83%
Depreciation	643	699	56	8.71%
Other expenses	389	274	(115)	-29.56%
Operating income	1,134	1,142	8	0.71%
Net income	802	726	(76)	-9.48%
EBITDA	1,777	1,841	64	3.60%
EBITDA margin (%)	10.37%	11.44%		

Net sales totaled HUF 16,086 million in Q1-Q3 2015, which is HUF 1,049 (6%) million decrease compared to the figure for the same period of last year.

Operating income came to HUF 1,142 million, an increase of HUF 8 million compared to the first nine months of previous year. The Company’s profitability increased due to the cost efficiency improvements. Gross profit totalled HUF 4,809 million, which means a 30% gross margin. General (SG&A) expenses amounted to HUF 3,394 million in Q1-Q3 2015, which equals 21% of net sales. Material expenses decreased by HUF 963 million (8%) in the reference period, due to the lower net sales.

The capitalized value of own performance line shows the capitalized value of assets produced and the change in inventories manufactured. These figures were driven mainly by the change in inventories in both periods presented; the most significant of these is the value of unfinished production connected with security and card products.

Personnel expenses totaled HUF 3,604 million, which is 3% lower than in the base period.

EBITDA amounted to HUF 1,841 million due to the change in operating income and depreciation, which represents an increase of HUF 64 million (4%). Therefore, the EBITDA margin amounts to 11.4%.

Net interest income amounted to 5 million HUF in Q1-Q3 2015. Net income – after financial operations, taxation and minority interest – came to HUF 726 million in Q1-Q3 2015, a decrease of 9% compared to the similar period of the previous year.

Balance sheet analysis

The Company had total assets of HUF 11,094 million on September 30, 2015, which is a HUF 478 million (5%) increase compared to the previous year-end.

Receivables amounted to HUF 3,485 million which represents a HUF 729 million (26%) increase compared to the 2014 year-end figure, mainly due to the export growth. Cash and bank totaled HUF 759 million which represents a HUF 893 million decrease compared to the 2014 year-end figure due to the dividend paid, due to the higher working capital needs and due to the tangible assets procurement occurred in this business year.

Inventories totaled HUF 1,770 million, which is a HUF 227 million (15%) increase compared to the 31 December 2014 figure due to the higher amount of raw material, work in progress, intermediate and semi-finished products.

Other current assets and prepayments amounted to HUF 1,330 million, which is a HUF 382 million increase, compared to the prior year-end figure. The balance of property, plant and equipment at the end of September 2015 was HUF 3,374 million, an increase of 1% compared to the end of 2014.

Goodwill amounted to HUF 335 million that is the same amount as at the end of previous year.

Accounts payable totaled HUF 1,951 million, HUF 101 million (5%) lower compared to the end of December 2014, due to the lower turnover. Other payables and accruals amounted to HUF 1,600 million, which is an increase by HUF 221 million, mainly due to the tax liabilities.

The Company's balance of short term working capital loans on 30 September, 2015 increased by HUF 546 million, reached HUF 591 million.

Changes in equity

HUF millions	Share capital	Capital reserve	Retained earnings	Treasury shares	Total
January 1, 2015	1,450	251	4,912	(455)	6,158
Dividend	-	-	(1,080)	-	(1,080)
Profit for the year	-	-	726	-	726
September 30, 2015	1,450	251	4,558	(455)	5,804

Cash flow analysis

Net cash flow from operating activities amounted to HUF 550 million in Q1-Q3 2015. The HUF 1,147 million net income before taxation and non-controlling interest was increased by HUF 636 million worth of items with no actual cash flow, the most important being depreciation and amortization. The change in trade receivables, inventories and liabilities decreased net cash flow from operating activities by HUF 1,050 million. Interest and tax payments totaled HUF -183 million in the period.

Major part of the -953 million HUF negative cash flow from investing activities mainly comprises the amount spent on tangible asset purchases connected to technological improvement.

The cash flow from financing activities totaled -490 million HUF which was mainly affected by the dividend of 2014 paid in this business year, and the increase of short term working capital loans.

As a result of the above, cash and cash equivalents decreased by HUF 302 million compared to same period in 2014, and totaled HUF 759 million on 30 September 2015.

Business environment of the Company

ANY Security Printing Company PLC (formerly Állami Nyomda Nyrt. or State Printing House Plc) was established in 1851. It is the largest printing house in Hungary and one of the leading printing houses of the CEE region. ANY is a public limited company incorporated under the laws of the Republic of Hungary. The Company operated as a State enterprise until 1992 when it was transformed into a limited liability company (Rt.). The Company's registered office is located at Halom u.5, Budapest, District 10.

ANY PLC produces security products, plastic cards, personalized business and administration forms, as well as conventional printing products. Its international qualifications and certifications guarantee the highest level of security. The Group of ANY Security Printing consists of eight company. Apart from the domestic subsidiaries, there is a commercial office in Slovakia, and there are joint ventures in Bulgaria, Romania and Moldavia.

Goals and strategy of the Company

The Company offers complex solutions of document security products, plastic cards, and high-volume printing and personalisation of administration forms. The Company is the largest document security producer and personalizer of Hungary, but it also produces Mastercard and VISA bankcards for domestic and foreign banks as well. Apart from the Hungarian parent company, the joint ventures in Romania and Bulgaria also print personalized business forms, invoices, statements for banks, insurance companies and public utilities.

The strategic goal of the Company is to offer products and solutions through its document security and mobile technology developments like electronic security documents or payment solutions in line with the international standards that can help the organic growth of the ANY Group in the future.

Main risks of the Company, changes and uncertainties connected to them

Foreign currency risk

Among foreign currency transactions of the ANY Security Printing Company Plc. EURO based transactions are the most important ones. Foreign currency liabilities mainly occur from raw material purchases, which are hedged by the receivables from the export sales in foreign currency as a natural hedge. The balance of foreign currency receivables and liabilities are almost the same, therefore the foreign currency risk of the Company is not significant.

Interest rate risk

Due to the debts in ANY PLC, potential interest rate changes would not influence significantly the amount of interests to be paid by the Company.

Liquidity risk

Liquidity risk of the Company, due to the high balance of net working capital, is also low.

Significant events between 30 September 2015 and the publication of the interim management report

There was not any significant event in ANY Group after balance sheet date.

Name of company:	ANY Security Printing Company PLC.	Phone:	+36 (1) 431-1228
Address of company:	Budapest, Halom u. 5. H-1102	Facsimile:	+36 (1) 431-1230
Sector of activity:	Other not specified printing	E-mail address:	karako@any.hu
Period:	1 January 2015 – 30 September 2015	Investor relations contact person:	Tamás Karakó Chief Financial

Forms related to financial statements

PK1. General information on financial data

	Yes		No				
Audited			X				
Consolidated	X						
Accounting standards		Hungarian		IFRS	X	Other	
Other:							

PK2. Companies involved in consolidation

Name of the Company	Equity	Share of ownership	Voting right *	Classification **
Gyomai Kner Nyomda Zrt.	HUF 200,000,000	98.98%	98.98%	L
Specimen Zrt. ¹	HUF 100,000,000	100.00%	100.00%	L
ANYpay Fizetési Megoldások Zrt. ²	HUF 50,000,000	100.00%	100.00%	L
Techno-progress Kft.	HUF 5,000,000	100.00%	100.00%	L
Zipper Services SRL ³	RON 476,200	50.00%	50.00%	L***
Tipo Direct Serv SRL ⁴	30.308 MDL	50.00%	50.00%	L
Zipper Data SRL ⁵	1,584,110 RON	50.00%	50.00%	L***
Direct Services OOD	BGN 570,000	50.00%	50.00%	L***
Slovak Direct SRO	SKK 1,927,000	100.00%	100.00%	L

* Voting rights that entitle the holder to participate in decision making at the general meeting of the company included in consolidation.

** Fully controlled subsidiaries (L); Joint ventures (K); Associated undertakings (T)

*** Classification as subsidiary is the result of the co-operational agreement signed by the co-owner of the Company

¹ Specimen Zrt. has been 100% owned subsidiary of ANY Security Printing Company Plc. since 1st June 2013

² 100 per cent subsidiary of Specimen Zrt, it has been consolidated since 21th November, 2013

³ The name of the company changed from Tipo Direct SRL to Zipper Services SRL in 17th June, 2014

⁴ 100 per cent subsidiary of Zipper Services SRL, it has been consolidated since 1st January, 2011

⁵ Zipper Data SRL is the member of consolidation circle since 1st February, 2011. The name of the company changed from GPV Mail Services SRL to Zipper Data SRL in October 2011

PK3. Statement of Financial Position

IFRS Consolidated statement of financial position (unaudited)

in HUF thousands:	31 December 2014	30 September 2015	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Current assets				
Cash and cash equivalents	1,651,735	759,000	(892,735)	-54.0%
Accounts receivable	2,756,666	3,764,613	1,007,947	36.6%
Inventory	1,543,126	1,770,038	226,912	14.7%
Other current assets and prepayments	948,019	1,051,171	103,152	10.9%
Total current assets	6,899,546	7,344,822	445,276	6.5%
Non-current assets				
Property, plant and equipment	3,326,962	3,374,038	47,076	1.4%
Goodwill	335,009	335,009	-	0.0%
Intangibles	40,610	25,990	(14,620)	-36.0%
Other assets	13,686	13,926	240	1.8%
Total non-current assets	3,716,267	3,748,963	32,696	0.9%
Total assets	10,615,813	11,093,785	477,972	4.5%
Current liabilities				
Trade accounts payable	2,052,076	1,950,767	(101,309)	-4.9%
Other payables and accruals	1,379,161	1,600,260	221,099	16.0%
Short term part of lease liabilities	1,008	1,513	505	50.1%
Short term debt	45,453	591,440	545,987	1201.2%
Total current liabilities	3,477,698	4,143,980	666,282	19.2%
Long term liabilities				
Deferred tax liability	295,038	295,038	-	0.0%
Long term part of lease liabilities	1,009	48,002	46,993	4657.4%
Long term debt	-	-	-	-
Other long term liabilities	3,969	848	(3,121)	-78.6%
Total long term liabilities	300,016	343,888	43,872	14.6%
Shareholders' equity				
Share capital	1,449,876	1,449,876	-	0.0%
Capital reserve	250,686	250,686	-	0.0%
Retained earnings	4,912,058	4,557,943	(354,115)	-7.2%
Treasury shares at cost	(455,048)	(455,048)	-	0.0%
Non controlling interest	680,527	802,460	121,933	17.9%
Total shareholders' equity	6,838,099	6,605,917	(232,182)	-3.4%
Total liabilities and shareholders' equity	10,615,813	11,093,785	477,972	4.5%

PK4. Statement of comprehensive income

IFRS Consolidated statement of comprehensive income (unaudited)

in HUF thousands:	2014 Q1-Q3	2015 Q1-Q3	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Net sales	17,135,443	16,086,041	(1,049,402)	-6.1%
Cost of sales	(12,283,397)	(11,276,613)	1,006,784	-8.2%
Gross profit	4,852,046	4,809,428	(42,618)	-0.9%
Selling general and administration	(3,329,056)	(3,393,735)	(64,679)	1.9%
Gain on sale of fixed assets	9,718	17,746	8,028	82.6%
Foreign currency gains / (losses)	17,316	(12,739)	(30,055)	-173.6%
Other expense	(415,535)	(278,533)	137,002	-33.0%
Operating income	1,134,489	1,142,167	7,678	0.7%
Interest income, net	6,195	5,283	(912)	-14.7%
Income before tax and non controlling interest	1,140,684	1,147,450	6,766	0.6%
Income tax expense	(173,792)	(174,752)	(960)	0.6%
Profit after tax	966,892	972,698	5,806	0.6%
Non controlling interest	(164,721)	(246,799)	(82,078)	49.8%
Net income	802,171	725,899	(76,272)	-9.5%

PK5. Statement of cash-flow

IFRS Consolidated statement of cash-flow (unaudited)

in HUF thousands:	2014 Q1-Q3 (A)	2015 Q1-Q3 (B)	Change (B-A)	Change% (B/A-1)
Cash flows from operating activities				
Net income before taxation and non controlling interest	1,140,684	1,147,449	6,765	0.6%
Depreciation and amortisation	628,216	684,659	56,443	9.0%
Amortisation of development costs	14,619	14,620	1	0.0%
Changes in provisions	193,224	84,142	(109,082)	-56.5%
Gain on sale of tangible assets	(9,718)	(17,746)	(8,028)	82.6%
Non controlling interest changes	(2,912)	(124,866)	(121,954)	4188.0%
Interest expense	8,377	10,497	2,120	25.3%
Interest income	(14,572)	(15,780)	(1,208)	8.3%
Operating profit before working capital changes:	1,957,918	1,782,975	(174,943)	-8.9%
Changes in accounts receivable and other current	(1,437,465)	(856,983)	580,482	-40.4%
Changes in inventories	(157,026)	(312,868)	(155,842)	99.2%
Changes in accounts payables and accruals	899,689	119,790	(779,899)	-86.7%
Cash provided by operations	1,263,116	732,914	(530,202)	-42.0%
Interest received / (paid), net	5,008	(1,313)	(6,321)	-126.2%
Taxes paid, net	(141,759)	(181,847)	(40,088)	28.3%
Net cash provided by operating activities	1,126,365	549,754	(576,611)	-51.2%
Cash flows from investing activities				
Purchase of property, plant and equipment	(854,685)	(986,220)	(131,535)	15.4%
Proceeds on disposal of sale property, plant and equipment	48,510	33,619	(14,891)	-30.7%
Net cash flow used in investing activities	(806,175)	(952,601)	(146,426)	18.2%
Cash flows from financing activities				
(Decrease) / increase in short term loans	(8,756)	545,987	554,743	-6335.6%
Increase in loans to employees	(1,003)	(243)	760	-75.8%
Decrease in long term loans	(8,046)	(3,121)	4,925	-61.2%
Changes in capital lease obligations	(57,133)	47,498	104,631	-183.1%
Dividend paid	(813,706)	(1,080,009)	(266,303)	32.7%
Net cash flow used in financing activities	(888,644)	(489,888)	398,756	-44.9%
Decrease in cash and cash equivalents	(568,454)	(892,735)	(324,281)	57.0%
Cash and cash equivalents at beginning of period	1,628,995	1,651,735	22,740	1.4%
Cash and cash equivalents at end of the period	1,060,541	759,000	(301,541)	-28.4%

PK6. Significant items outside the balance sheet ¹

Description	Value (THUF)
Nemzeti Adó és Vámhivatal	594,912
Bevándorlási és Állampolgársági hivatal	190,800
Nemzeti Választási Iroda	42,378
MÁV-START Vasúti Személyszállító Zrt.	19,750
Magyar Posta Zrt.	6,113
Total:	853,953

¹ Financial obligations that are deemed significant for financial evaluation, but are not shown on the balance sheet (e.g. payment guarantees, third party guarantees, liabilities related to charges/mortgages, etc.)

Forms related to the ownership structure and shareholders

RS1. Structure, stake of ownership and degree of the voting rate

Denomination of shareholders	Total equity ¹					
	At the beginning of the current year (1 January)			At the end of the period (30 September)		
	% ²	% ³	No. of shares	% ²	% ³	No. of shares
Domestic institutions	36.84%	38.00%	5,450,900	34.04%	35.10%	5,035,999
Foreign institutions	33.24%	34.28%	4,917,373	35.09%	36.18%	5,190,882
Domestic private individuals	14.37%	14.82%	2,126,391	17.67%	18.22%	2,613,879
Foreign private individuals	0.23%	0.24%	34,104	0.28%	0.29%	40,827
Employees, managing officials	3.23%	3.32%	477,066	3.20%	3.30%	473,085
Treasury stock	3.03%	0.00%	448,842	3.03%	0.00%	448,842
Shareholder as part of the state budget ⁴	0.00%	0.00%	-	0.00%	0.00%	-
Other ⁶	9.06%	9.34%	1,339,974	6.70%	6.91%	991,136
TOTAL:	100.00%	100.00%	14,794,650	100.00%	100.00%	14,794,650

¹ If the listed series equals the total equity and this fact is indicated, these fields do not have to be completed. If there are several series listed on the Budapest Stock Exchange, please specify the ownership structure in respect of each series.

² Stake

³ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁴ E.g. ÁPV Rt., social security funds, municipalities, wholly state-owned companies, etc.

⁵ E.g. EBRD, EIB, etc.

⁶ Together with non identifiable shareholders

RS2. Changes of treasury shares (in pcs) in the current period

	September 30, 2014	December 30, 2014	March 31, 2015	June 30, 2015	September 30, 2015
At corporate level	448,842	448,842	448,842	448,842	448,842
Subsidiaries ¹	-	-	-	-	-
Total	448,842	448,842	448,842	448,842	448,842

¹ Companies that are consolidated and considered to be subsidiaries according to the Capital Market Act.

RS3/1. List of shareholders holding over 5% of shares and their introduction (at the end of the period) as per their share in proportion to the registered capital

Name	Nationality ¹	Activity ²	Quantity (pcs)	Share (%) ³	Voting rate (%) ^{3,4}	Note ⁵
EG Capital LLC ⁶	B	M	1,708,932	11.55%	11.91%	
Digital Forest LLC ⁷	B	M	1,000,001	6.76%	6.97%	
Pershing LLC	K	I	938,861	6.35%	6.54%	Financial investor

¹ Domestic (B), Foreign (K)

² Custodian (L), Public sector (Á), International development institute (F), Institution (I), Company (T) Private individual (M), Employee, senior officer (D)

³ Figures should be rounded off to two places of decimals.

⁴ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁵ E.g.: strategic investor, financial investor, etc.

⁶ The Chairman of the Board of Directors of ANY Security Printing Company PLC as owner of EG Capital LLC has a further indirect ownership through Fortunarum Kft.

⁷ Based on the AGM of March 31, 2014 Tamás Erdős has been elected as a member of the Board of Directors of ANY Security Printing Company PLC has indirect ownership.

Companies and their voting rights of the AEGON Group⁸:

NAME OF THE COMPANY:	NO. OF SHARES	VOTING RIGHT
AEGON ALFA SZÁRMAZTATOTT ALAP	1,017,292	7.09%
AEGON MO. ÖPT AEGON VK KIEGYENSÚLYOZOTT PF. (B)	396,793	2.77%
AEGON MONEYMAXX EXPRESSZ ABSZOLÚT HOZAMÚ BEFEKTETÉSI ALAP	380,107	2.65%
AEGON KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP	116,893	0.81%
AEGON MO. ÖPT AEGON VK SZAKÉ.ABSZ.HOZ.PF. (E)	113,430	0.79%
AEGON MO. ÖPT AEGON VK NÖVEKEDÉSI PF. (D)	105,356	0.73%
AEGON MARATON AKTÍV VEGYES BEFEKTETÉSI ALAP	20,000	0.14%
ÖSSZESEN:	2,149,871	14.99%

⁸ AEGON Magyarország Befektetési Alapkezelő Zrt., as portfolio manager authorized with voting right has control all over the ordinary shares of ANY Plc. owned in the AEGON Group. Therefore AEGON Magyarország Befektetési Alapkezelő Zrt. has cumulated voting right of 14.99%.

Companies and their voting rights of the Concorde Group:

NAME OF THE COMPANY:	NO. OF SHARES	VOTING RIGHT
CONCORDE COLUMBUS GLOBÁLIS ÉRTÉKALAPÚ SZÁRMAZTATOTT BEF. ALAP	350,675	2.44%
CONCORDE RÉSZVÉNY BEFEKTETÉSI ALAP	133,017	0.93%
CONCORDE 2000 NYÍLTVÉGŰ BEFEKTETÉSI ALAP	102,655	0.72%
PLATINA DELTA SZÁRMAZTATOTT BEFEKTETÉSI ALAP	90,000	0.63%
CONCORDE SICAV	30,008	0.21%
METLIFE MAGYAR RÉSZVÉNY INDEXKÖVETŐ ZÁRTKÖRŰ BEFEKTETÉSI ALAP	20,099	0.14%
CONCORDE COLOMBUS GLOBAL OPPORTUNITIES MASTER FUND, LTD.	19,500	0.14%
CONCORDE KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP	9,201	0.06%
CONCORDE KONVERGENCIA RÉSZVÉNY BEFEKTETÉSI ALAP	4,132	0.03%
ÖSSZESEN:	759,287	5.29%

Forms related to the organization and operation of the Issuer

TSZ1. Number of employees in full time (person)

	End of prior period	Beginning of current period	End of current period
At corporal level	480	480	496
At group level	792	792	810

TSZ2. Managing officials and employees in strategic position

Type ¹	Name	Position	Assignment started	Assignment ends	Treasury stock owned (no.)**
BD	Dr. Ákos Erdős ²	Chairman of Board of Directors	1993*	May 31, 2019	2,185,562
BD	Gábor Zsámboki	Deputy chairman of Board of Directors**	August 11, 2005*	May 31, 2019	107,990
BD	György Gyergyák	Member of Board of Directors	1994*	May 31, 2019	245,624
BD	Péter Kadocsa	Member of Board of Directors	April 30, 2010*	May 31, 2019	-
BD	Tamás Erdős ³	Member of Board of Directors	May 31, 2014	May 31, 2019	1,000,001
BD	Erwin Fidelis Reisch	Member of Board of Directors	May 31, 2014	May 31, 2019	-
SB	Dr. Tamás Sárközy	Chairman of Supervisory Board	March 30, 2007*	May 31, 2019	-
SB	Dr. Istvánné Gömöri ⁴	Deputy chairman of Supervisory Board	August 11, 2005*	May 31, 2019	536,703
SB	Ferenc Berkesi	Member of Supervisory Board	August 11, 2005*	May 31, 2019	-
SB	Dr. Erzsébet Novotny	Member of Supervisory Board	April 30, 2010*	May 31, 2019	5,320
SB	Dr. Imre Repa	Member of Supervisory Board	March 30, 2007*	May 31, 2019	-
SB	Dr. János Stumpf	Member of Supervisory Board	April 19, 2011*	May 31, 2019	-
SP	Gábor Zsámboki	Chief Executive Officer	May 1, 2008	indefinite	***
SP	László Balla	Deputy Chief Executive Officer	May 1, 2008	indefinite	30,190
SP	Ferenc Berkesi	Chief Security Officer	2001	indefinite	***
SP	Gábor Péter	Chief Information Officer	Dec 1, 2009	indefinite	16,194
SP	Dr. Lajos Székelyhídi	Chief Research and Development Officer	1999	indefinite	6,900
SP	Zoltán Tóth	Chief Technical and Production Officer	July 1, 2008	indefinite	-
Number of shares hold, TOTAL:					4,134,484

¹ Employee in a strategic position (SP), Board of Directors member (BD), Supervisory Board member (SB)

² Dr. Ákos Erdős controls ANY shares indirectly through EG Capital LLC and Fortunarum Kft.

³ Tamás Erdős controls ANY shares indirectly through Digital Forest LLC.

⁴ Dr. Istvánné Gömöri controls ANY shares indirectly through BELU S.A.R.L.

* Re-elected by the Annual General Meeting held on 31st March, 2014

** Gábor Zsámboki has been the deputy chairman of the Board of Directors since 11th August, 2014.

*** Number of shares shown above

ST1. Announcements disclosed in the year

Date	Place of publishing	Subject, short summary
February 2 2015	ANY website, BSE's website	Number of voting rights, share capital at ANY PLC
February 25 2015	ANY website, BSE's website	Corporate Action Timetable 2015
February 27 2015	ANY website, BSE's website	Number of voting rights, share capital at ANY PLC
March 9 2015	ANY website, BSE's website	The Printing Company has closed a successful year
March 16 2015	ANY website, BSE's website	AGM Proposals
March 31 2015	ANY website, BSE's website	Number of voting rights, share capital at ANY PLC
April 20 2015	ANY website, BSE's website	Annual General Meeting of ANY PLC has been held
April 28 2015	ANY website, BSE's website	Corporate Action Timetable 2015
April 30 2015	ANY website, BSE's website	Number of voting rights, share capital 30/04/2015
April 30 2015	ANY website, BSE's website	Report on Corporate Governance 2014
April 30 2015	ANY website, BSE's website	Annual Report 2014
April 30 2015	ANY website, BSE's website	Summary report 2014
May 7 2015	ANY website, BSE's website	Information on the order of payment of dividend for the year 2014
May 8 2015	ANY website, BSE's website	Effective management and strong export henceforward
May 18 2015	ANY website, BSE's website	Announcement of ANY PLC on the final amount of dividend for the FY 2014
May 29 2015	ANY website, BSE's website	Change in the ownership of a senior officer 21/05/2015
May 29 2015	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
June 25 2015	ANY website, BSE's website	Minutes of the AGM 2015
July 1 2015	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
July 31 2015	ANY website, BSE's website	Number of voting rights, share capital at ANY PLC
July 31 2015	ANY website, BSE's website	Corporate Action Timetable
Aug 27 2015	ANY website, BSE's website	Export boots the Printing Company
Aug 31 2015	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
30 Sep 2015	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
14 Oct 2015	ANY website, BSE's website	Corporate Action Timetable
02 Nov 2015	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC

Announcements are published on the website of the Company, the BSE and the Hungarian Financial Authority (PSZÁF) (www.any.hu, www.bet.hu, www.kozzetetelek.hu).